

Various Financial Alternatives

For: Bill Jasper



Presented By: _____

{{Licensed User's name appears here}}

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Preface

A decision to acquire additional life insurance can represent one of several significant phases in your overall financial planning.

An important part of this decision involves the comparison of the life insurance policy to alternative investment possibilities.

To help you make an informed decision about acquiring the policy, the accompanying presentation shows financial data regarding life insurance compared to these alternatives:

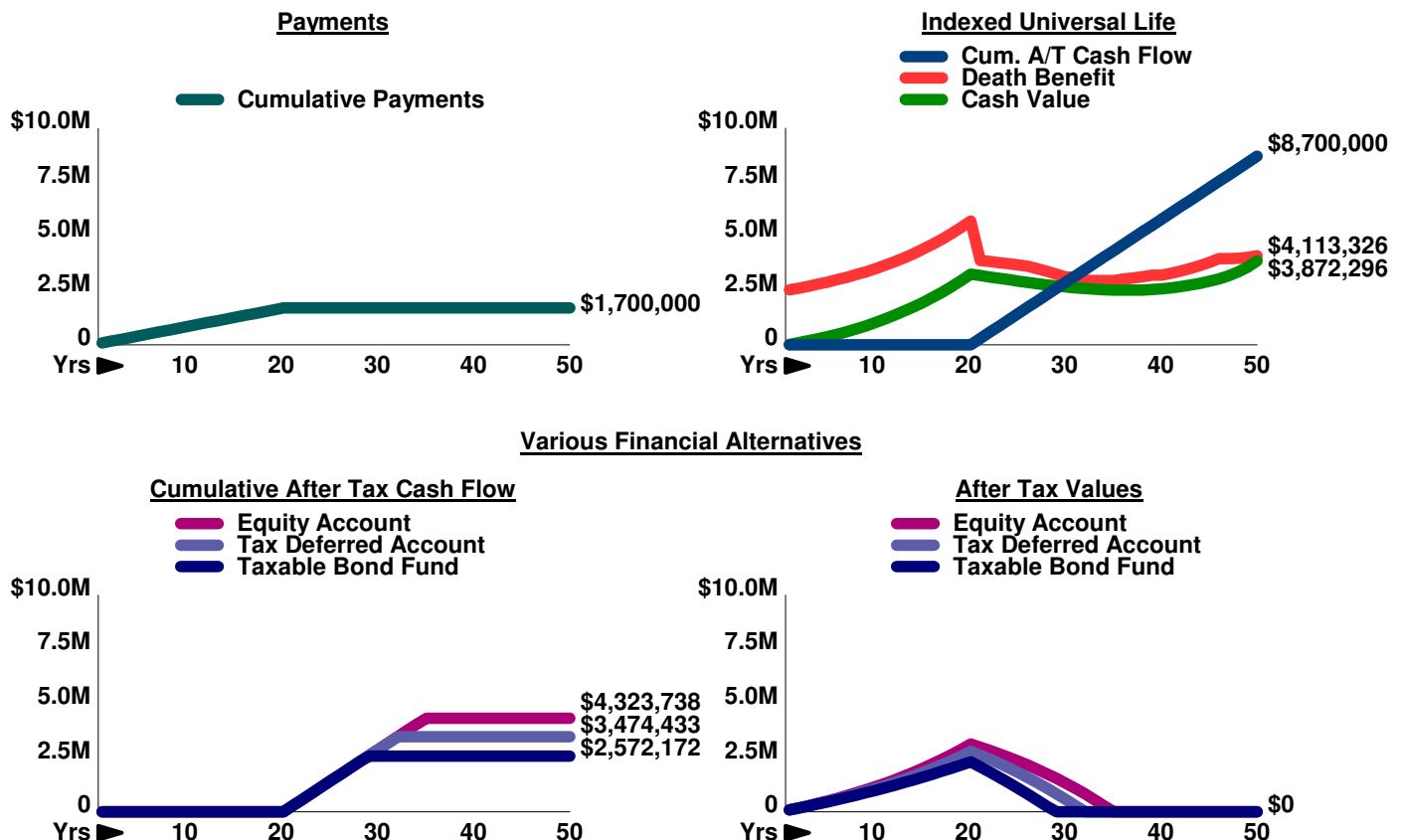
- Taxable Bond Fund;
- Tax Deferred Account;
- Equity Account.

The study offers information from which you and your advisers can draw informed conclusions about the suitability of either plan.

Following are major features of the life insurance policy for you to consider as part of your overall assessment:

1. Income tax free death benefits;
2. Probate free death benefits;
3. Accumulating cash values;
4. Income tax deferred growth of cash values;
5. Competitive current interest rate;
6. Tax free access to cash values via policy loans;
7. Privacy of all transactions;
8. Advance of death benefits in certain adverse health circumstances -- as defined in the policy contract.

Favorable income tax consequences combine with significant policy values and benefits to produce a life insurance solution that has a considerable amount of financial leverage.



This graphic assumes the non-guaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable.

Various Financial Alternatives vs. Indexed Universal Life

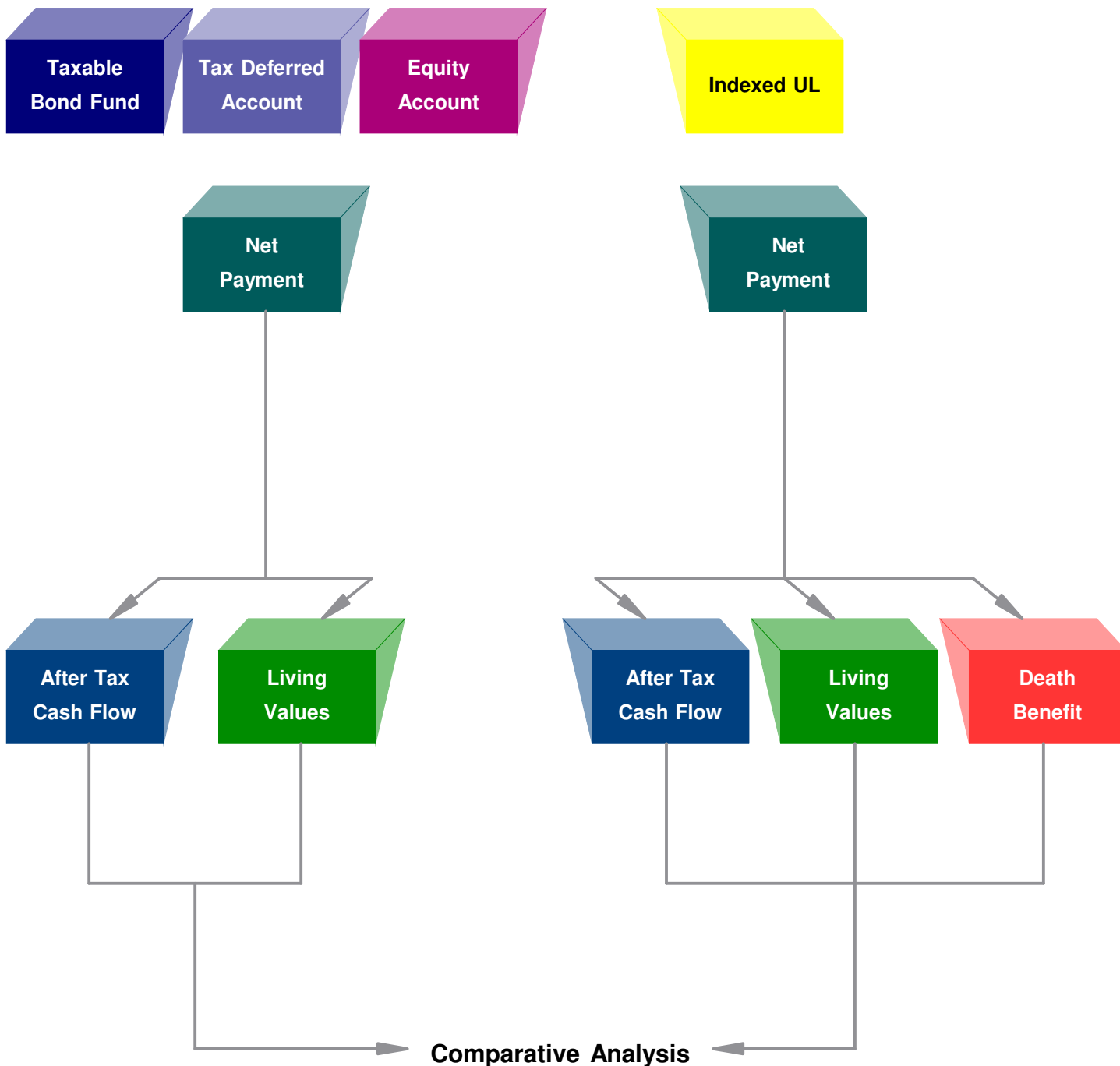
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Insured: Bill Jasper

Flow Chart

Various Financial Alternatives

Indexed Universal Life



Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Values

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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		After Tax Values of Identical Allocation to Various Financial Alternatives						Indexed UL			
Yr	Male Age	(1) Life Insurance Premium	(2a) After Tax Cash Flow from Taxable Bond Fund	(2b) Taxable Bond Fund	(3a) After Tax Cash Flow from Tax Deferred Account	(3b) Tax Deferred Account	(4a) After Tax Cash Flow from Equity Account	(4b) Equity Account	(5a) After Tax Policy Loan Proceeds	(5b) Year End Cash Value*	(5c) Death Benefit
1	46	85,000	0	87,410	0	88,315	0	90,204	0	12,599	2,532,795
2	47	85,000	0	177,298	0	180,160	0	185,635	0	95,882	2,615,268
3	48	85,000	0	269,734	0	275,766	0	286,417	0	184,065	2,702,641
4	49	85,000	0	364,790	0	375,376	0	392,743	0	278,222	2,795,938
5	50	85,000	0	462,542	0	479,250	0	504,852	0	378,753	2,895,609
6	51	85,000	0	563,065	0	587,666	0	623,019	0	486,091	3,002,063
7	52	85,000	0	666,437	0	700,920	0	747,546	0	600,648	3,115,712
8	53	85,000	0	772,741	0	819,325	0	878,761	0	732,100	3,237,267
9	54	85,000	0	882,058	0	943,216	0	1,017,014	0	872,196	3,367,467
10	55	85,000	0	994,474	0	1,072,950	0	1,162,678	0	1,025,318	3,510,693
11	56	85,000	0	1,110,077	0	1,208,907	0	1,316,146	0	1,188,943	3,664,421
12	57	85,000	0	1,228,957	0	1,351,491	0	1,477,834	0	1,363,891	3,829,472
13	58	85,000	0	1,351,208	0	1,501,133	0	1,648,181	0	1,554,681	4,010,366
14	59	85,000	0	1,476,924	0	1,658,292	0	1,827,651	0	1,749,098	4,204,783
15	60	85,000	0	1,606,205	0	1,823,456	0	2,016,731	0	1,958,046	4,413,731
16	61	85,000	0	1,739,151	0	1,997,145	0	2,215,937	0	2,182,614	4,638,299
17	62	85,000	0	1,875,865	0	2,179,915	0	2,425,808	0	2,423,968	4,879,653
18	63	85,000	0	2,016,456	0	2,372,354	0	2,646,917	0	2,683,364	5,139,049
19	64	85,000	0	2,161,032	0	2,575,092	0	2,879,866	0	2,962,150	5,417,835
20	65	85,000	0	2,309,707	0	2,788,798	0	3,125,287	0	3,261,775	5,717,460
21	66	0	290,000	2,076,966	290,000	2,617,020	290,000	2,985,856	290,000	3,196,579	3,896,794
22	67	0	290,000	1,837,626	290,000	2,434,077	290,000	2,837,840	290,000	3,131,740	3,845,374
23	68	0	290,000	1,591,501	290,000	2,239,242	290,000	2,681,195	290,000	3,067,473	3,792,407
24	69	0	290,000	1,338,399	290,000	2,031,742	290,000	2,515,695	290,000	3,004,012	3,737,808
25	70	0	290,000	1,078,121	290,000	1,810,756	290,000	2,340,992	290,000	2,941,608	3,681,474
26	71	0	290,000	810,464	290,000	1,580,065	290,000	2,156,664	290,000	2,880,549	3,623,309
27	72	0	290,000	535,220	290,000	1,340,378	290,000	1,962,228	290,000	2,821,948	3,511,102
28	73	0	290,000	252,172	290,000	1,091,343	290,000	1,757,158	290,000	2,766,490	3,390,652
29	74	0	252,172	0	290,000	832,595	290,000	1,540,889	290,000	2,715,009	3,261,543
30	75	0	0	0	290,000	563,756	290,000	1,312,818	290,000	2,668,513	3,123,406
		1,700,000	2,572,172		2,900,000		2,900,000		2,900,000		

See the accompanying reports for year-by-year details:
Equity Account Details; Portfolio Turnover Details
Tax Deferred Account

Management fees reflected in columns (2b) & (4b):
TBF = 1.00%, EQ = 1.00%

Tax Deferred Account is assessed:
Income tax each year. Column (3b) values are after tax.

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Values

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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Yr	Male Age	After Tax Values of Identical Allocation to Various Financial Alternatives						Indexed UL			
		(1) Life Insurance Premium	(2a) After Tax Cash Flow from Taxable Bond Fund	(2b) Taxable Bond Fund	(3a) After Tax Cash Flow from Tax Deferred Account	(3b) Tax Deferred Account	(4a) After Tax Cash Flow from Equity Account	(4b) Equity Account	(5a) After Tax Policy Loan Proceeds	(5b) Year End Cash Value*	(5c) Death Benefit
31	76	0	0	0	290,000	284,433	290,000	1,072,306	290,000	2,628,221	3,123,406
32	77	0	0	0	284,433	0	290,000	818,676	290,000	2,593,166	2,975,930
33	78	0	0	0	0	0	290,000	551,213	290,000	2,564,003	2,965,162
34	79	0	0	0	0	0	290,000	269,165	290,000	2,541,419	2,961,883
35	80	0	0	0	0	0	263,738	0	290,000	2,526,149	2,966,879
36	81	0	0	0	0	0	0	0	290,000	2,518,936	3,039,844
37	82	0	0	0	0	0	0	0	290,000	2,520,404	3,086,167
38	83	0	0	0	0	0	0	0	290,000	2,531,287	3,144,889
39	84	0	0	0	0	0	0	0	290,000	2,552,316	3,216,863
40	85	0	0	0	0	0	0	0	290,000	2,584,223	3,216,863
41	86	0	0	0	0	0	0	0	290,000	2,627,644	3,302,852
42	87	0	0	0	0	0	0	0	290,000	2,683,407	3,403,820
43	88	0	0	0	0	0	0	0	290,000	2,752,156	3,520,543
44	89	0	0	0	0	0	0	0	290,000	2,834,279	3,653,536
45	90	0	0	0	0	0	0	0	290,000	2,930,223	3,803,379
46	91	0	0	0	0	0	0	0	290,000	3,040,390	3,970,612
47	92	0	0	0	0	0	0	0	290,000	3,181,360	3,974,485
48	93	0	0	0	0	0	0	0	290,000	3,360,015	3,994,324
49	94	0	0	0	0	0	0	0	290,000	3,586,192	4,037,462
50	95	0	0	0	0	0	0	0	290,000	3,872,296	4,113,326
		1,700,000	2,572,172		3,474,433		4,323,738		8,700,000		

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

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See the accompanying reports for year-by-year details:
Equity Account Details; Portfolio Turnover Details
Tax Deferred Account

Management fees reflected in columns (2b) & (4b):
TBF = 1.00%, EQ = 1.00%

Tax Deferred Account is assessed:
Income tax each year. Column (3b) values are after tax.

Various Financial Alternatives vs. Indexed Universal Life

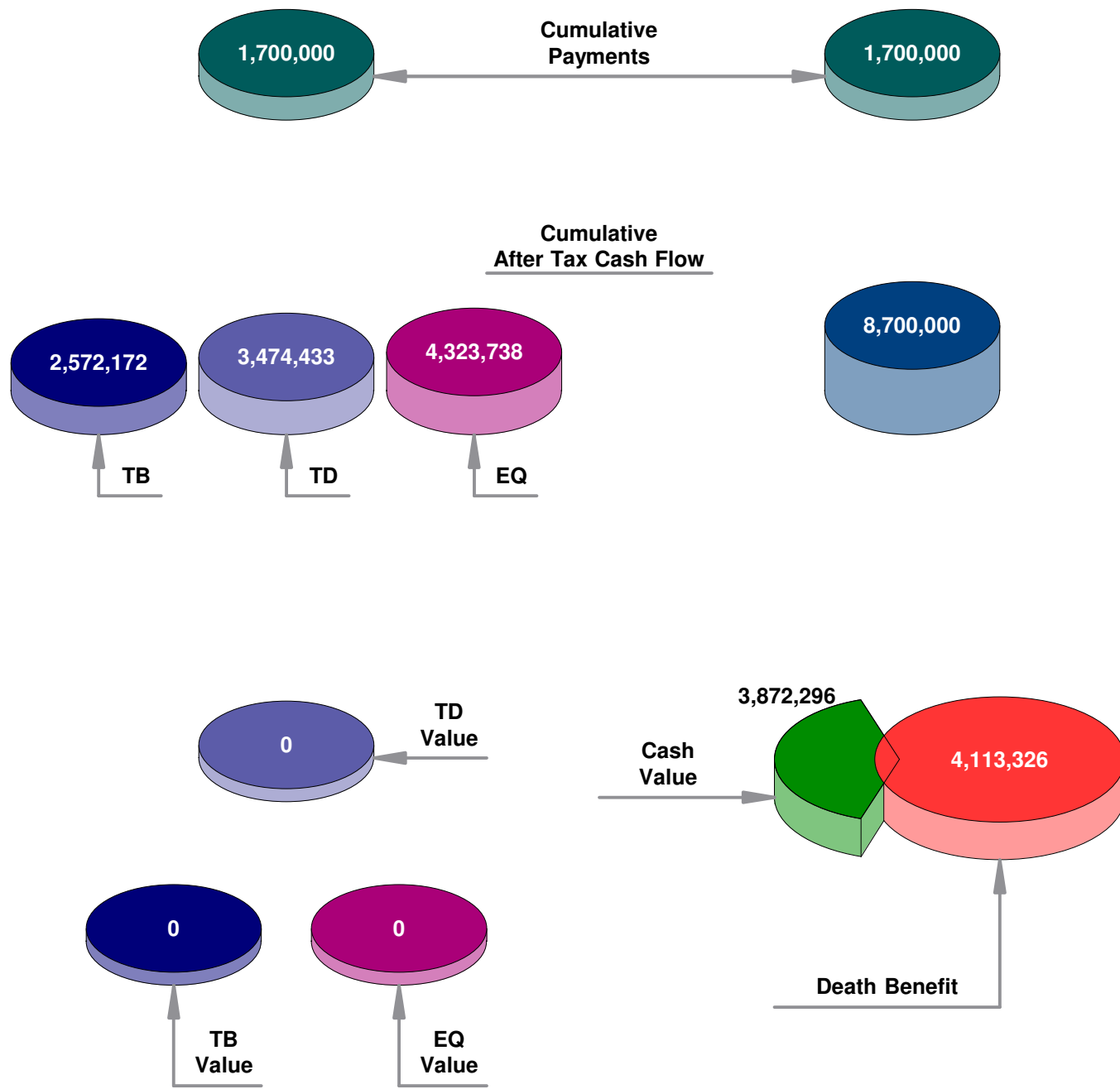
Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

A Look at Year 50

Various Financial Alternatives

Indexed Universal Life



TB - Taxable Bond Fund
 TD - Tax Deferred Account
 EQ - Equity Account

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

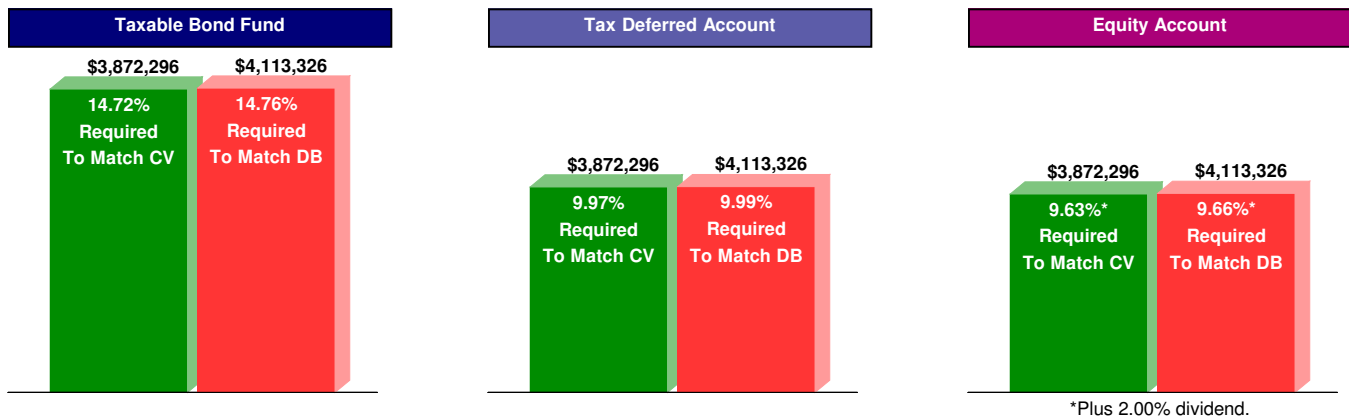
Matching Values at Age 95 (Year 50)

Taxable Bond Fund Yield	Tax Deferred Account Yield	Equity Account Growth	Equity Account Dividend	Dividend Tax Rate	Income Tax Rate	Indexed UL Interest Rate	Initial Death Benefit
6.50%	6.50%	6.50%	2.00%	25.00%	40.00%	6.50%	2,455,685

Yield/Growth Required by Various Investments in Addition to the Dividend Illustrated for the Equity Account to Match Indexed UL Policy Values over 50 years

Investment	Yield/Growth	Indexed UL
Taxable Bond Fund	14.72%	Cash Value \$3,872,296
Taxable Bond Fund	14.76%	Death Benefit \$4,113,326
Tax Deferred Account	9.97%	Cash Value \$3,872,296
Tax Deferred Account	9.99%	Death Benefit \$4,113,326
Equity Account	9.63%*	Cash Value \$3,872,296
Equity Account	9.66%*	Death Benefit \$4,113,326

*Plus 2.00% dividend.



*Plus 2.00% dividend.

Income Tax Considerations

1. Taxable Bond Fund: Interest is taxed as earned.
2. Tax Deferred Account: Interest is tax deferred.
(Values assume tax is assessed in year shown only)
3. Equity Account: Capital gains tax calculations are taxed based on a ratio of asset value to remaining cost basis in any given year.
4. Indexed Universal Life:
 - a. Death Benefit including cash value component is income tax free.
 - b. Loans are income tax free as long as the policy is kept in force.
 - c. Withdrawals and other non-loan policy cash flow up to cost basis (not in violation of IRC Section 7702) are income tax free as a return of premium.
 - d. Cash values shown assume most favorable combination of b and/or c.

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Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Net Rate of Return Comparison

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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Year	Male Age	Net Rate of Return of After Tax Values			Net Rate of Return of Indexed UL Values	
		(1) Taxable Bond Fund	(2) Tax Deferred Account	(3) Equity Account	(4) Year End Cash Value*	(5) Death Benefit
1	46	2.84	3.90	6.12	-85.18	2879.76
2	47	2.84	3.93	6.01	-32.61	406.94
3	48	2.84	3.97	5.92	-15.44	177.33
4	49	2.84	4.00	5.85	-7.86	105.70
5	50	2.84	4.03	5.80	-3.82	72.63
6	51	2.84	4.06	5.75	-1.37	54.12
7	52	2.84	4.10	5.71	0.24	42.50
8	53	2.84	4.13	5.68	1.64	34.64
9	54	2.84	4.16	5.65	2.61	29.03
10	55	2.84	4.19	5.62	3.38	24.89
11	56	2.84	4.23	5.60	3.96	21.73
12	57	2.84	4.26	5.58	4.39	19.26
13	58	2.84	4.29	5.57	4.77	17.30
14	59	2.84	4.32	5.55	5.00	15.72
15	60	2.84	4.35	5.54	5.20	14.42
16	61	2.84	4.38	5.53	5.36	13.35
17	62	2.84	4.42	5.52	5.51	12.46
18	63	2.84	4.45	5.51	5.64	11.71
19	64	2.84	4.48	5.50	5.76	11.07
20	65	2.84	4.51	5.50	5.86	10.53
21	66	2.84	4.52	5.48	5.98	7.42
22	67	2.84	4.53	5.47	6.08	7.37
23	68	2.84	4.52	5.46	6.18	7.33
24	69	2.84	4.51	5.45	6.26	7.31
25	70	2.84	4.49	5.44	6.34	7.28
26	71	2.84	4.48	5.43	6.42	7.27
27	72	2.84	4.46	5.42	6.49	7.21
28	73	2.84	4.45	5.41	6.56	7.15
29	74	n/a	4.45	5.41	6.63	7.10
30	75	N/A	4.44	5.40	6.70	7.06

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Net Rate of Return Comparison

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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Year	Male Age	Net Rate of Return of After Tax Values			Net Rate of Return of Indexed UL Values	
		(1) Taxable Bond Fund	(2) Tax Deferred Account	(3) Equity Account	(4) Year End Cash Value*	(5) Death Benefit
31	76	N/A	4.44	5.39	6.77	7.12
32	77	N/A	n/a	5.39	6.83	7.08
33	78	N/A	N/A	5.38	6.90	7.13
34	79	N/A	N/A	5.38	6.96	7.18
35	80	N/A	N/A	n/a	7.02	7.23
36	81	N/A	N/A	N/A	7.08	7.30
37	82	N/A	N/A	N/A	7.13	7.36
38	83	N/A	N/A	N/A	7.19	7.41
39	84	N/A	N/A	N/A	7.24	7.45
40	85	N/A	N/A	N/A	7.29	7.47
41	86	N/A	N/A	N/A	7.33	7.52
42	87	N/A	N/A	N/A	7.38	7.55
43	88	N/A	N/A	N/A	7.42	7.59
44	89	N/A	N/A	N/A	7.46	7.63
45	90	N/A	N/A	N/A	7.50	7.66
46	91	N/A	N/A	N/A	7.53	7.69
47	92	N/A	N/A	N/A	7.57	7.69
48	93	N/A	N/A	N/A	7.61	7.70
49	94	N/A	N/A	N/A	7.64	7.70
50	95	N/A	N/A	N/A	7.68	7.71

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Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Pre-Tax Equivalent Rate of Return Comparison

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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Year	Male Age	Pre-Tax Equivalent Rate of Return of Pre-Tax Values			Pre-Tax Equivalent Rate of Return of Indexed UL Values	
		(1) Taxable Bond Fund	(2) Tax Deferred Account	(3) Equity Account	(4) Year End Cash Value*	(5) Death Benefit
1	46	4.73	6.50	10.20	-85.18	4799.60
2	47	4.73	6.55	10.02	-32.61	678.23
3	48	4.73	6.61	9.87	-15.44	295.56
4	49	4.73	6.66	9.75	-7.86	176.16
5	50	4.73	6.72	9.66	-3.82	121.06
6	51	4.73	6.77	9.58	-1.37	90.20
7	52	4.73	6.83	9.51	0.39	70.84
8	53	4.73	6.88	9.46	2.73	57.73
9	54	4.73	6.94	9.41	4.35	48.38
10	55	4.73	6.99	9.37	5.64	41.48
11	56	4.73	7.04	9.34	6.59	36.21
12	57	4.73	7.10	9.31	7.32	32.09
13	58	4.73	7.15	9.28	7.95	28.83
14	59	4.73	7.20	9.26	8.33	26.19
15	60	4.73	7.26	9.24	8.66	24.04
16	61	4.73	7.31	9.22	8.94	22.25
17	62	4.73	7.36	9.20	9.19	20.76
18	63	4.73	7.41	9.19	9.41	19.51
19	64	4.73	7.46	9.17	9.60	18.45
20	65	4.73	7.51	9.16	9.77	17.55
21	66	4.73	7.54	9.14	9.96	12.36
22	67	4.73	7.55	9.12	10.14	12.28
23	68	4.73	7.54	9.10	10.29	12.22
24	69	4.73	7.52	9.08	10.44	12.18
25	70	4.73	7.49	9.06	10.57	12.14
26	71	4.73	7.46	9.05	10.70	12.11
27	72	4.73	7.44	9.04	10.82	12.01
28	73	4.73	7.42	9.02	10.94	11.92
29	74	n/a	7.41	9.01	11.05	11.84
30	75	N/A	7.40	9.00	11.17	11.76

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Pre-Tax Equivalent Rate of Return Comparison

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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		Pre-Tax Equivalent Rate of Return of Pre-Tax Values			Pre-Tax Equivalent Rate of Return of Indexed UL Values	
		(1)	(2)	(3)	(4)	(5)
		Taxable Bond Fund	Tax Deferred Account	Equity Account	Year End Cash Value*	Death Benefit
Year	Male Age					
31	76	N/A	7.40	8.99	11.28	11.87
32	77	N/A	n/a	8.98	11.39	11.80
33	78	N/A	N/A	8.97	11.50	11.89
34	79	N/A	N/A	8.96	11.60	11.97
35	80	N/A	N/A	n/a	11.70	12.05
36	81	N/A	N/A	N/A	11.79	12.17
37	82	N/A	N/A	N/A	11.89	12.26
38	83	N/A	N/A	N/A	11.98	12.34
39	84	N/A	N/A	N/A	12.06	12.42
40	85	N/A	N/A	N/A	12.14	12.46
41	86	N/A	N/A	N/A	12.22	12.53
42	87	N/A	N/A	N/A	12.30	12.59
43	88	N/A	N/A	N/A	12.37	12.65
44	89	N/A	N/A	N/A	12.43	12.71
45	90	N/A	N/A	N/A	12.50	12.77
46	91	N/A	N/A	N/A	12.56	12.82
47	92	N/A	N/A	N/A	12.62	12.82
48	93	N/A	N/A	N/A	12.68	12.83
49	94	N/A	N/A	N/A	12.74	12.84
50	95	N/A	N/A	N/A	12.80	12.85

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Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs

Taxable Bond Fund Yield 6.50% Tax Deferred Account Yield 6.50% Equity Account Growth 6.50% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 40.00% Indexed UL Interest Rate 6.50%

Year	Male Age	Various Financial Alternatives					Indexed UL*			
		(1) Premium	(2) Taxable Bond Fund Total Annual Costs	(3) Taxable Bond Fund Cum. Total Costs	(4) Tax Deferred Account Total Annual Costs	(5) Tax Deferred Account Cum. Total Costs	(6) Equity Account Total Annual Costs	(7) Equity Account Cum. Total Costs	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
1	46	85,000	3,115	3,115	0	0	2,012	2,012	13,465	13,465
2	47	85,000	6,319	9,434	0	0	4,442	6,454	13,851	27,316
3	48	85,000	9,613	19,047	0	0	7,192	13,646	15,067	42,383
4	49	85,000	13,001	32,048	0	0	10,204	23,850	15,650	58,033
5	50	85,000	16,485	48,533	0	0	13,448	37,298	16,226	74,259
6	51	85,000	20,067	68,600	0	0	16,907	54,205	16,869	91,128
7	52	85,000	23,752	92,352	0	0	20,578	74,783	17,600	108,728
8	53	85,000	27,540	119,892	0	0	24,463	99,246	18,167	126,895
9	54	85,000	31,436	151,328	0	0	28,563	127,809	18,591	145,486
10	55	85,000	35,443	186,771	0	0	32,890	160,699	15,538	161,024
11	56	85,000	39,562	226,333	0	0	37,451	198,150	15,734	176,758
12	57	85,000	43,800	270,133	0	0	42,260	240,410	15,896	192,654
13	58	85,000	48,157	318,290	0	0	47,327	287,737	12,526	205,180
14	59	85,000	52,637	370,927	0	0	52,667	340,404	12,526	217,706
15	60	85,000	57,244	428,171	0	0	58,291	398,695	12,526	230,232
16	61	85,000	61,982	490,153	0	0	64,218	462,913	12,526	242,758
17	62	85,000	66,855	557,008	0	0	70,463	533,376	12,526	255,284
18	63	85,000	71,866	628,874	0	0	77,042	610,418	12,526	267,810
19	64	85,000	77,019	705,893	0	0	83,974	694,392	12,526	280,336
20	65	85,000	82,317	788,210	0	0	91,276	785,668	12,526	292,862
21	66	0	74,022	862,232	193,333	193,333	93,397	879,065	2,655	295,517
22	67	0	65,492	927,724	193,333	386,666	89,946	969,011	3,104	298,621
23	68	0	56,720	984,444	193,333	579,999	85,804	1,054,815	3,647	302,268
24	69	0	47,700	1,032,144	193,333	773,332	81,150	1,135,965	4,293	306,561
25	70	0	38,423	1,070,567	193,333	966,665	76,081	1,212,046	5,057	311,618
26	71	0	28,884	1,099,451	73,837	1,040,502	70,643	1,282,689	5,938	317,556
27	72	0	19,075	1,118,526	39,540	1,080,042	64,857	1,347,546	6,179	323,735
28	73	0	8,988	1,127,514	33,541	1,113,583	58,727	1,406,273	6,285	330,020
29	74	0	0	1,127,514	27,310	1,140,893	52,246	1,458,519	6,185	336,205
30	75	0	0	1,127,514	20,835	1,161,728	45,401	1,503,920	5,788	341,993
		1,700,000	1,127,514		1,161,728		1,503,920		341,993	

30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,127,514	2,572,172	0	0
Tax Deferred Account	1,161,728	2,900,000	563,756	563,756
Equity Account	1,503,920	2,900,000	1,312,818	1,312,818
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs

		Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%		
		Various Financial Alternatives						Indexed UL*		
Year	Male Age	(1) Premium	(2) Taxable Bond Fund Total Annual Costs	(3) Taxable Bond Fund Cum. Total Costs	(4) Tax Deferred Account Total Annual Costs	(5) Tax Deferred Account Cum. Total Costs	(6) Equity Account Total Annual Costs	(7) Equity Account Cum. Total Costs	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0	0	1,127,514	14,108	1,175,836	38,180	1,542,100	4,979	346,972
32	77	0	0	1,127,514	7,117	1,182,953	30,562	1,572,662	5,971	352,943
33	78	0	0	1,127,514	0	1,182,953	22,527	1,595,189	7,156	360,099
34	79	0	0	1,127,514	0	1,182,953	14,055	1,609,244	8,573	368,672
35	80	0	0	1,127,514	0	1,182,953	5,427	1,614,671	10,337	379,009
36	81	0	0	1,127,514	0	1,182,953	0	1,614,671	12,339	391,348
37	82	0	0	1,127,514	0	1,182,953	0	1,614,671	14,863	406,211
38	83	0	0	1,127,514	0	1,182,953	0	1,614,671	17,090	423,301
39	84	0	0	1,127,514	0	1,182,953	0	1,614,671	20,090	443,391
40	85	0	0	1,127,514	0	1,182,953	0	1,614,671	23,590	466,981
41	86	0	0	1,127,514	0	1,182,953	0	1,614,671	27,090	494,071
42	87	0	0	1,127,514	0	1,182,953	0	1,614,671	32,090	526,161
43	88	0	0	1,127,514	0	1,182,953	0	1,614,671	37,090	563,251
44	89	0	0	1,127,514	0	1,182,953	0	1,614,671	43,090	606,341
45	90	0	0	1,127,514	0	1,182,953	0	1,614,671	49,090	655,431
46	91	0	0	1,127,514	0	1,182,953	0	1,614,671	56,090	711,521
47	92	0	0	1,127,514	0	1,182,953	0	1,614,671	62,090	773,611
48	93	0	0	1,127,514	0	1,182,953	0	1,614,671	68,090	841,701
49	94	0	0	1,127,514	0	1,182,953	0	1,614,671	75,090	916,791
50	95	0	0	1,127,514	0	1,182,953	0	1,614,671	83,590	1,000,381
		1,700,000	1,127,514		1,182,953		1,614,671		1,000,381	

50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,127,514	2,572,172	0	0
Tax Deferred Account	1,182,953	3,474,433	0	0
Equity Account	1,614,671	4,323,738	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

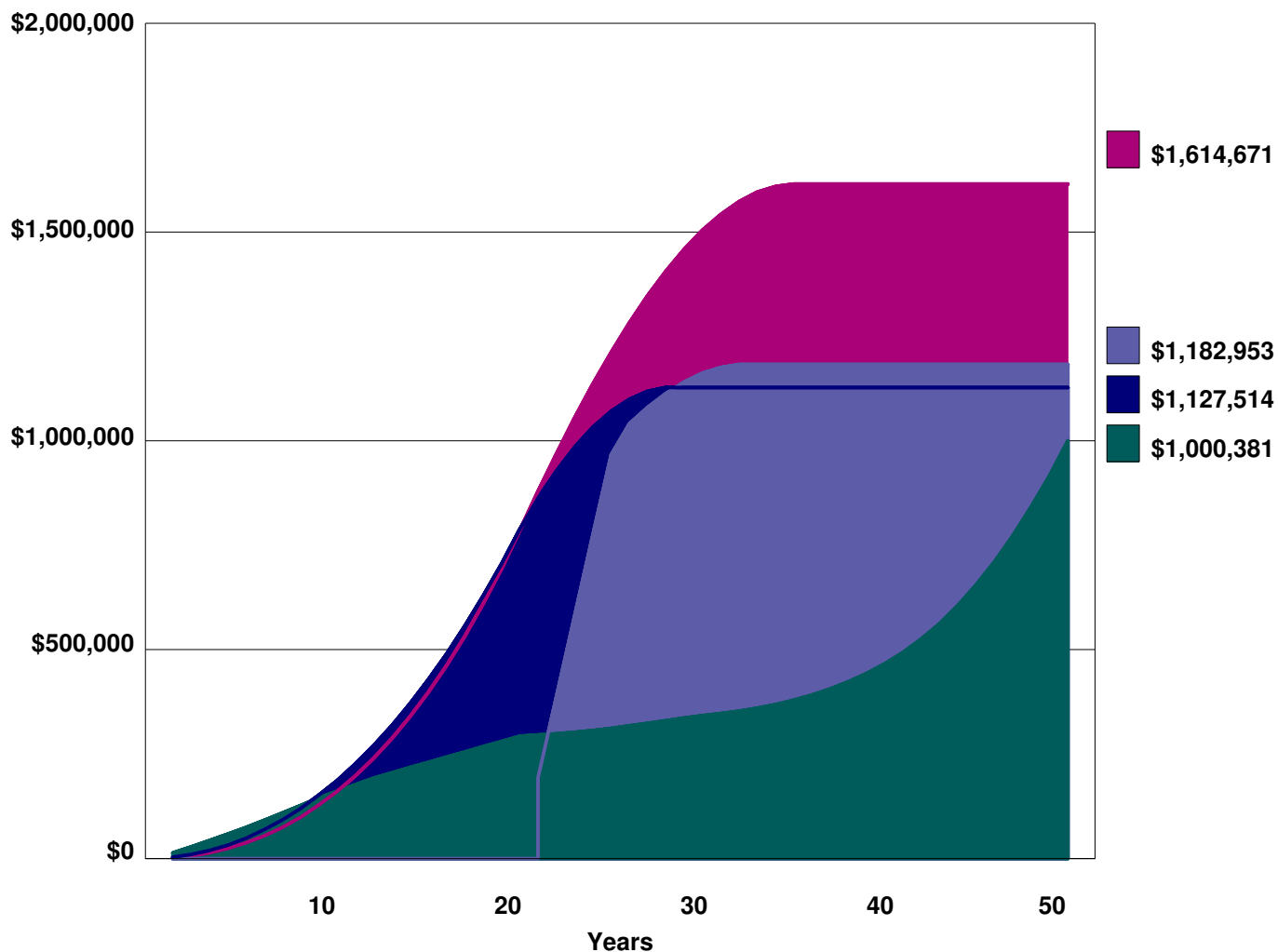
*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

50 Year Comparison of Cumulative Plan Costs



	<u>At Year 50</u>
Taxable Bond Fund Costs*	\$1,127,514
Tax Deferred Account Costs*	\$1,182,953
Equity Account Costs*	\$1,614,671
Indexed UL Costs*	\$1,000,381

*The Comparison of Plan Costs graphic above compares the management fees and/or taxes of each investment alternative to the mortality charges, policy expenses, and income taxes (if applicable) associated with the life insurance policy.

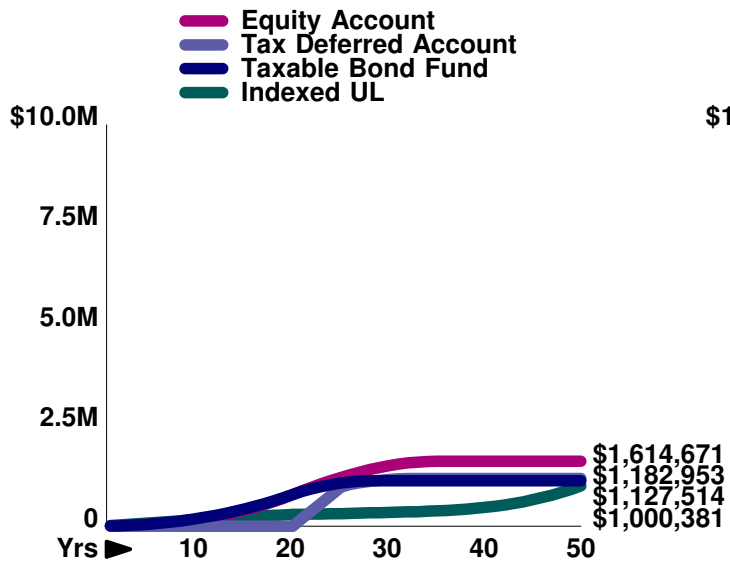
Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

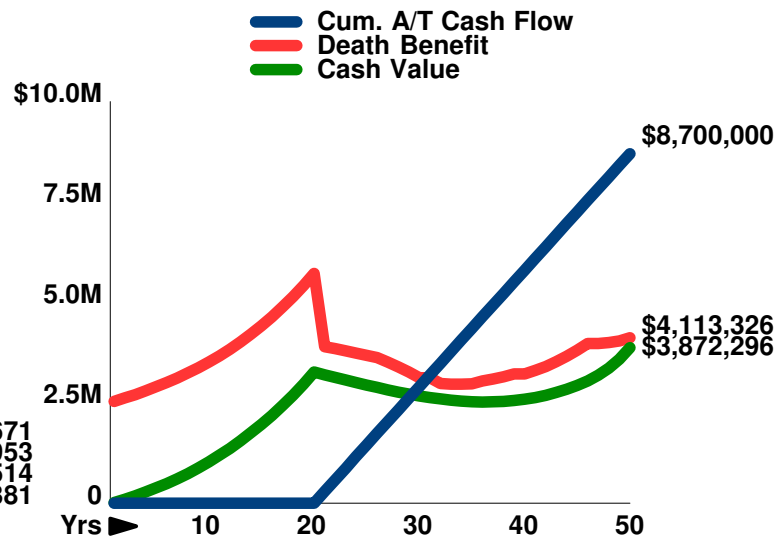
Insured: Bill Jasper

50 Year Analysis of Cumulative Plan Costs

Plan Costs*

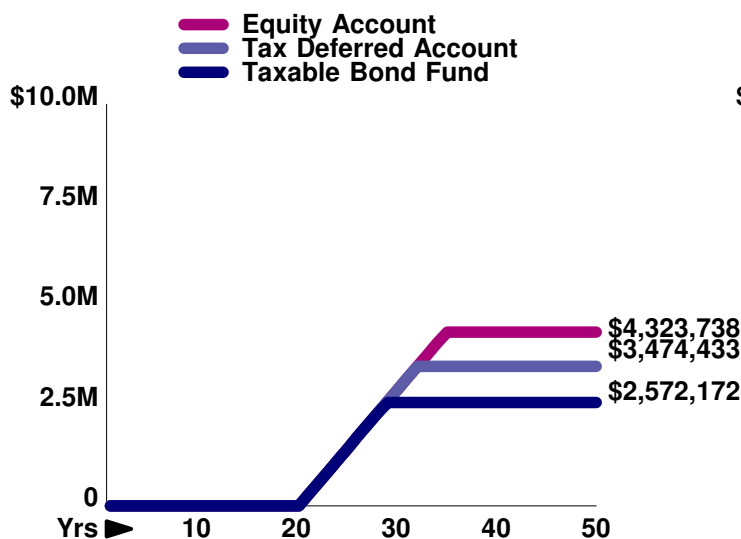


Indexed Universal Life

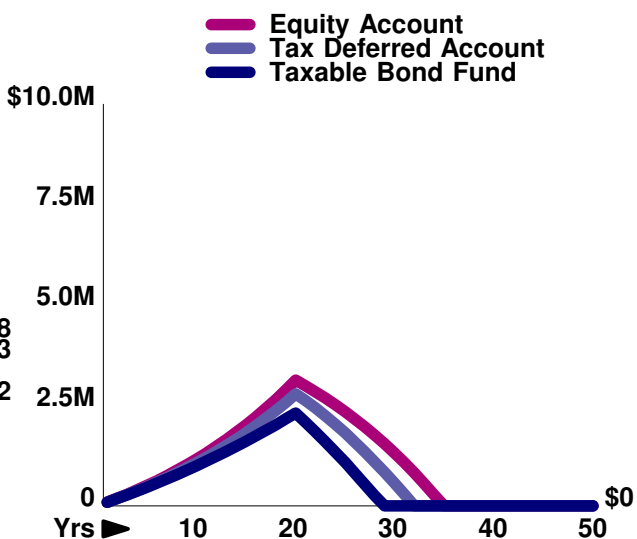


Various Financial Alternatives

Cumulative After Tax Cash Flow



After Tax Values



*The Comparison of Plan Costs graphic above compares the management fees and/or taxes of each investment alternative to the mortality charges, policy expenses, and income taxes (if applicable) associated with the life insurance policy.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs - Taxable Bond Fund vs. Indexed UL

		Taxable Bond Fund Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685					
		Taxable Bond Fund				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Taxable Bond Fund Total Annual Costs	(5) Taxable Bond Fund Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
1	46	85,000	905	2,210	3,115	3,115	3,148	10,317	13,465	13,465
2	47	85,000	1,836	4,483	6,319	9,434	3,534	10,317	13,851	27,316
3	48	85,000	2,793	6,820	9,613	19,047	4,750	10,317	15,067	42,383
4	49	85,000	3,778	9,223	13,001	32,048	5,333	10,317	15,650	58,033
5	50	85,000	4,790	11,695	16,485	48,533	5,909	10,317	16,226	74,259
6	51	85,000	5,831	14,236	20,067	68,600	6,552	10,317	16,869	91,128
7	52	85,000	6,902	16,850	23,752	92,352	7,283	10,317	17,600	108,728
8	53	85,000	8,003	19,537	27,540	119,892	7,850	10,317	18,167	126,895
9	54	85,000	9,135	22,301	31,436	151,328	8,274	10,317	18,591	145,486
10	55	85,000	10,299	25,144	35,443	186,771	8,621	6,917	15,538	161,024
11	56	85,000	11,496	28,066	39,562	226,333	8,817	6,917	15,734	176,758
12	57	85,000	12,728	31,072	43,800	270,133	8,979	6,917	15,896	192,654
13	58	85,000	13,994	34,163	48,157	318,290	9,036	3,490	12,526	205,180
14	59	85,000	15,296	37,341	52,637	370,927	9,036	3,490	12,526	217,706
15	60	85,000	16,634	40,610	57,244	428,171	9,036	3,490	12,526	230,232
16	61	85,000	18,011	43,971	61,982	490,153	9,036	3,490	12,526	242,758
17	62	85,000	19,427	47,428	66,855	557,008	9,036	3,490	12,526	255,284
18	63	85,000	20,883	50,983	71,866	628,874	9,036	3,490	12,526	267,810
19	64	85,000	22,381	54,638	77,019	705,893	9,036	3,490	12,526	280,336
20	65	85,000	23,920	58,397	82,317	788,210	9,036	3,490	12,526	292,862
21	66	0	21,510	52,512	74,022	862,232	2,565	90	2,655	295,517
22	67	0	19,031	46,461	65,492	927,724	3,014	90	3,104	298,621
23	68	0	16,482	40,238	56,720	984,444	3,557	90	3,647	302,268
24	69	0	13,861	33,839	47,700	1,032,144	4,203	90	4,293	306,561
25	70	0	11,165	27,258	38,423	1,070,567	4,967	90	5,057	311,618
26	71	0	8,393	20,491	28,884	1,099,451	5,848	90	5,938	317,556
27	72	0	5,543	13,532	19,075	1,118,526	6,089	90	6,179	323,735
28	73	0	2,612	6,376	8,988	1,127,514	6,195	90	6,285	330,020
29	74	0	0	0	0	1,127,514	6,095	90	6,185	336,205
30	75	0	0	0	0	1,127,514	5,698	90	5,788	341,993
		1,700,000	327,639	799,875	1,127,514		199,569	142,424	341,993	

30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,127,514	2,572,172	0	0
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs - Taxable Bond Fund vs. Indexed UL

		Taxable Bond Fund Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685					
		Taxable Bond Fund				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Taxable Bond Fund Total Annual Costs	(5) Taxable Bond Fund Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0	0	0	0	1,127,514	4,889	90	4,979	346,972
32	77	0	0	0	0	1,127,514	5,881	90	5,971	352,943
33	78	0	0	0	0	1,127,514	7,066	90	7,156	360,099
34	79	0	0	0	0	1,127,514	8,483	90	8,573	368,672
35	80	0	0	0	0	1,127,514	10,247	90	10,337	379,009
36	81	0	0	0	0	1,127,514	12,249	90	12,339	391,348
37	82	0	0	0	0	1,127,514	14,773	90	14,863	406,211
38	83	0	0	0	0	1,127,514	17,000	90	17,090	423,301
39	84	0	0	0	0	1,127,514	20,000	90	20,090	443,391
40	85	0	0	0	0	1,127,514	23,500	90	23,590	466,981
41	86	0	0	0	0	1,127,514	27,000	90	27,090	494,071
42	87	0	0	0	0	1,127,514	32,000	90	32,090	526,161
43	88	0	0	0	0	1,127,514	37,000	90	37,090	563,251
44	89	0	0	0	0	1,127,514	43,000	90	43,090	606,341
45	90	0	0	0	0	1,127,514	49,000	90	49,090	655,431
46	91	0	0	0	0	1,127,514	56,000	90	56,090	711,521
47	92	0	0	0	0	1,127,514	62,000	90	62,090	773,611
48	93	0	0	0	0	1,127,514	68,000	90	68,090	841,701
49	94	0	0	0	0	1,127,514	75,000	90	75,090	916,791
50	95	0	0	0	0	1,127,514	83,500	90	83,590	1,000,381
		1,700,000	327,639	799,875	1,127,514		856,157	144,224	1,000,381	

50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,127,514	2,572,172	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs - Tax Deferred Account vs. Indexed UL

		Tax Deferred Account Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685				
		Tax Deferred Account			Indexed UL*				
Year	Male Age	(1) Premium	(2) Taxes	(3) Tax Deferred Account Total Annual Costs	(4) Tax Deferred Account Cum. Total Costs	(5) Cost of Insurance	(6) Policy Admin Charges	(7) Policy Total Annual Costs	(8) Policy Cum. Total Costs
1	46	85,000	0	0	0	3,148	10,317	13,465	13,465
2	47	85,000	0	0	0	3,534	10,317	13,851	27,316
3	48	85,000	0	0	0	4,750	10,317	15,067	42,383
4	49	85,000	0	0	0	5,333	10,317	15,650	58,033
5	50	85,000	0	0	0	5,909	10,317	16,226	74,259
6	51	85,000	0	0	0	6,552	10,317	16,869	91,128
7	52	85,000	0	0	0	7,283	10,317	17,600	108,728
8	53	85,000	0	0	0	7,850	10,317	18,167	126,895
9	54	85,000	0	0	0	8,274	10,317	18,591	145,486
10	55	85,000	0	0	0	8,621	6,917	15,538	161,024
11	56	85,000	0	0	0	8,817	6,917	15,734	176,758
12	57	85,000	0	0	0	8,979	6,917	15,896	192,654
13	58	85,000	0	0	0	9,036	3,490	12,526	205,180
14	59	85,000	0	0	0	9,036	3,490	12,526	217,706
15	60	85,000	0	0	0	9,036	3,490	12,526	230,232
16	61	85,000	0	0	0	9,036	3,490	12,526	242,758
17	62	85,000	0	0	0	9,036	3,490	12,526	255,284
18	63	85,000	0	0	0	9,036	3,490	12,526	267,810
19	64	85,000	0	0	0	9,036	3,490	12,526	280,336
20	65	85,000	0	0	0	9,036	3,490	12,526	292,862
21	66	0	193,333	193,333	193,333	2,565	90	2,655	295,517
22	67	0	193,333	193,333	386,666	3,014	90	3,104	298,621
23	68	0	193,333	193,333	579,999	3,557	90	3,647	302,268
24	69	0	193,333	193,333	773,332	4,203	90	4,293	306,561
25	70	0	193,333	193,333	966,665	4,967	90	5,057	311,618
26	71	0	73,837	73,837	1,040,502	5,848	90	5,938	317,556
27	72	0	39,540	39,540	1,080,042	6,089	90	6,179	323,735
28	73	0	33,541	33,541	1,113,583	6,195	90	6,285	330,020
29	74	0	27,310	27,310	1,140,893	6,095	90	6,185	336,205
30	75	0	20,835	20,835	1,161,728	5,698	90	5,788	341,993
		1,700,000	1,161,728	1,161,728		199,569	142,424	341,993	

30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Tax Deferred Account	1,161,728	2,900,000	563,756	563,756
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs - Tax Deferred Account vs. Indexed UL

		Tax Deferred Account Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685				
		Tax Deferred Account			Indexed UL*				
Year	Male Age	(1) Premium	(2) Taxes	(3) Tax Deferred Account Total Annual Costs	(4) Tax Deferred Account Cum. Total Costs	(5) Cost of Insurance	(6) Policy Admin Charges	(7) Policy Total Annual Costs	(8) Policy Cum. Total Costs
31	76	0	14,108	14,108	1,175,836	4,889	90	4,979	346,972
32	77	0	7,117	7,117	1,182,953	5,881	90	5,971	352,943
33	78	0	0	0	1,182,953	7,066	90	7,156	360,099
34	79	0	0	0	1,182,953	8,483	90	8,573	368,672
35	80	0	0	0	1,182,953	10,247	90	10,337	379,009
36	81	0	0	0	1,182,953	12,249	90	12,339	391,348
37	82	0	0	0	1,182,953	14,773	90	14,863	406,211
38	83	0	0	0	1,182,953	17,000	90	17,090	423,301
39	84	0	0	0	1,182,953	20,000	90	20,090	443,391
40	85	0	0	0	1,182,953	23,500	90	23,590	466,981
41	86	0	0	0	1,182,953	27,000	90	27,090	494,071
42	87	0	0	0	1,182,953	32,000	90	32,090	526,161
43	88	0	0	0	1,182,953	37,000	90	37,090	563,251
44	89	0	0	0	1,182,953	43,000	90	43,090	606,341
45	90	0	0	0	1,182,953	49,000	90	49,090	655,431
46	91	0	0	0	1,182,953	56,000	90	56,090	711,521
47	92	0	0	0	1,182,953	62,000	90	62,090	773,611
48	93	0	0	0	1,182,953	68,000	90	68,090	841,701
49	94	0	0	0	1,182,953	75,000	90	75,090	916,791
50	95	0	0	0	1,182,953	83,500	90	83,590	1,000,381
		1,700,000	1,182,953	1,182,953		856,157	144,224	1,000,381	

50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Tax Deferred Account	1,182,953	3,474,433	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs - Equity Account vs. Indexed UL

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate 31.00%	Turnover Assumption 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685	
		Equity Account				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Equity Account Total Annual Costs	(5) Equity Account Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
1	46	85,000	902	1,110	2,012	2,012	3,148	10,317	13,465	13,465
2	47	85,000	1,856	2,586	4,442	6,454	3,534	10,317	13,851	27,316
3	48	85,000	2,864	4,328	7,192	13,646	4,750	10,317	15,067	42,383
4	49	85,000	3,927	6,277	10,204	23,850	5,333	10,317	15,650	58,033
5	50	85,000	5,049	8,399	13,448	37,298	5,909	10,317	16,226	74,259
6	51	85,000	6,230	10,677	16,907	54,205	6,552	10,317	16,869	91,128
7	52	85,000	7,475	13,103	20,578	74,783	7,283	10,317	17,600	108,728
8	53	85,000	8,788	15,675	24,463	99,246	7,850	10,317	18,167	126,895
9	54	85,000	10,170	18,393	28,563	127,809	8,274	10,317	18,591	145,486
10	55	85,000	11,627	21,263	32,890	160,699	8,621	6,917	15,538	161,024
11	56	85,000	13,161	24,290	37,451	198,150	8,817	6,917	15,734	176,758
12	57	85,000	14,778	27,482	42,260	240,410	8,979	6,917	15,896	192,654
13	58	85,000	16,482	30,845	47,327	287,737	9,036	3,490	12,526	205,180
14	59	85,000	18,277	34,390	52,667	340,404	9,036	3,490	12,526	217,706
15	60	85,000	20,167	38,124	58,291	398,695	9,036	3,490	12,526	230,232
16	61	85,000	22,159	42,059	64,218	462,913	9,036	3,490	12,526	242,758
17	62	85,000	24,258	46,205	70,463	533,376	9,036	3,490	12,526	255,284
18	63	85,000	26,469	50,573	77,042	610,418	9,036	3,490	12,526	267,810
19	64	85,000	28,799	55,175	83,974	694,392	9,036	3,490	12,526	280,336
20	65	85,000	31,253	60,023	91,276	785,668	9,036	3,490	12,526	292,862
21	66	0	29,859	63,538	93,397	879,065	2,565	90	2,655	295,517
22	67	0	28,378	61,568	89,946	969,011	3,014	90	3,104	298,621
23	68	0	26,812	58,992	85,804	1,054,815	3,557	90	3,647	302,268
24	69	0	25,157	55,993	81,150	1,135,965	4,203	90	4,293	306,561
25	70	0	23,410	52,671	76,081	1,212,046	4,967	90	5,057	311,618
26	71	0	21,567	49,076	70,643	1,282,689	5,848	90	5,938	317,556
27	72	0	19,622	45,235	64,857	1,347,546	6,089	90	6,179	323,735
28	73	0	17,572	41,155	58,727	1,406,273	6,195	90	6,285	330,020
29	74	0	15,409	36,837	52,246	1,458,519	6,095	90	6,185	336,205
30	75	0	13,128	32,273	45,401	1,503,920	5,698	90	5,788	341,993
		1,700,000	495,605	1,008,315	1,503,920		199,569	142,424	341,993	

30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Equity Account	1,503,920	2,900,000	1,312,818	1,312,818
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Comparison of Plan Costs - Equity Account vs. Indexed UL

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate 31.00%	Turnover Assumption 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685	
		Equity Account				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Equity Account Total Annual Costs	(5) Equity Account Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0	10,723	27,457	38,180	1,542,100	4,889	90	4,979	346,972
32	77	0	8,187	22,375	30,562	1,572,662	5,881	90	5,971	352,943
33	78	0	5,512	17,015	22,527	1,595,189	7,066	90	7,156	360,099
34	79	0	2,692	11,363	14,055	1,609,244	8,483	90	8,573	368,672
35	80	0	0	5,427	5,427	1,614,671	10,247	90	10,337	379,009
36	81	0	0	0	0	1,614,671	12,249	90	12,339	391,348
37	82	0	0	0	0	1,614,671	14,773	90	14,863	406,211
38	83	0	0	0	0	1,614,671	17,000	90	17,090	423,301
39	84	0	0	0	0	1,614,671	20,000	90	20,090	443,391
40	85	0	0	0	0	1,614,671	23,500	90	23,590	466,981
41	86	0	0	0	0	1,614,671	27,000	90	27,090	494,071
42	87	0	0	0	0	1,614,671	32,000	90	32,090	526,161
43	88	0	0	0	0	1,614,671	37,000	90	37,090	563,251
44	89	0	0	0	0	1,614,671	43,000	90	43,090	606,341
45	90	0	0	0	0	1,614,671	49,000	90	49,090	655,431
46	91	0	0	0	0	1,614,671	56,000	90	56,090	711,521
47	92	0	0	0	0	1,614,671	62,000	90	62,090	773,611
48	93	0	0	0	0	1,614,671	68,000	90	68,090	841,701
49	94	0	0	0	0	1,614,671	75,000	90	75,090	916,791
50	95	0	0	0	0	1,614,671	83,500	90	83,590	1,000,381
		1,700,000	522,719	1,091,952	1,614,671		856,157	144,224	1,000,381	

50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Equity Account	1,614,671	4,323,738	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Tax Deferred Account

Tax Deferred Account Yield 6.50%
 Income Tax Rate 40.00%
 Initial Payment 85,000

A Tax Deferred Account						
Year	Male Age	(1) Annual Deposit	(2) After Tax Cash Flow	(3) Gross Yield 6.50%	(4) Tax Deferred Ending Balance	(5) After Tax Values
1	46	85,000	0	5,525	90,525	88,315
2	47	85,000	0	11,409	186,934	180,160
3	48	85,000	0	17,676	289,610	275,766
4	49	85,000	0	24,350	398,960	375,376
5	50	85,000	0	31,457	515,417	479,250
6	51	85,000	0	39,027	639,444	587,666
7	52	85,000	0	47,089	771,533	700,920
8	53	85,000	0	55,675	912,208	819,325
9	54	85,000	0	64,819	1,062,027	943,216
10	55	85,000	0	74,557	1,221,584	1,072,950
11	56	85,000	0	84,928	1,391,512	1,208,907
12	57	85,000	0	95,973	1,572,485	1,351,491
13	58	85,000	0	107,737	1,765,222	1,501,133
14	59	85,000	0	120,264	1,970,486	1,658,292
15	60	85,000	0	133,607	2,189,093	1,823,456
16	61	85,000	0	147,816	2,421,909	1,997,145
17	62	85,000	0	162,949	2,669,858	2,179,915
18	63	85,000	0	179,066	2,933,924	2,372,354
19	64	85,000	0	196,230	3,215,154	2,575,092
20	65	85,000	0	214,510	3,514,664	2,788,798
21	66	0	290,000	197,036	3,228,367	2,617,020
22	67	0	290,000	178,427	2,923,461	2,434,077
23	68	0	290,000	158,608	2,598,736	2,239,242
24	69	0	290,000	137,501	2,252,904	2,031,742
25	70	0	290,000	115,022	1,884,593	1,810,756
26	71	0	290,000	98,849	1,619,605	1,580,065
27	72	0	290,000	83,854	1,373,919	1,340,378
28	73	0	290,000	68,275	1,118,653	1,091,343
29	74	0	290,000	52,087	853,430	832,595
30	75	0	290,000	35,269	577,864	563,756
		1,700,000	2,900,000			

Tax Deferred Account values are not guaranteed and may be higher or lower than illustrated.

30 Year Summary

	Tax Deferred Account
After Tax Payments	1,700,000
After Tax Cash Flow	2,900,000
Living Values	577,864
Death Benefit	563,756

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

Tax Deferred Account is assessed:
 Income tax each year. Column (5) values are after tax.

Withdrawals are taxable until gain is exhausted. Due to this, any withdrawals reflected in Column (2) have been grossed up so the after tax net is equal to the amount shown.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Tax Deferred Account

Tax Deferred Account Yield 6.50%
 Income Tax Rate 40.00%
 Initial Payment 85,000

		A Tax Deferred Account				
Year	Male Age	(1) Annual Deposit	(2) After Tax Cash Flow	(3) Gross Yield 6.50%	(4) Tax Deferred Ending Balance	(5) After Tax Values
31	76	0	290,000	17,794	291,550	284,433
32	77	0	284,433	0	0	0
33	78	0	0	0	0	0
34	79	0	0	0	0	0
35	80	0	0	0	0	0
36	81	0	0	0	0	0
37	82	0	0	0	0	0
38	83	0	0	0	0	0
39	84	0	0	0	0	0
40	85	0	0	0	0	0
41	86	0	0	0	0	0
42	87	0	0	0	0	0
43	88	0	0	0	0	0
44	89	0	0	0	0	0
45	90	0	0	0	0	0
46	91	0	0	0	0	0
47	92	0	0	0	0	0
48	93	0	0	0	0	0
49	94	0	0	0	0	0
50	95	0	0	0	0	0
		1,700,000	3,474,433			

Tax Deferred Account values are not guaranteed and may be higher or lower than illustrated.

50 Year Summary

	Tax Deferred Account
After Tax Payments	1,700,000
After Tax Cash Flow	3,474,433
Living Values	0
Death Benefit	0

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

Tax Deferred Account is assessed:

Income tax each year. Column (5) values are after tax.

Withdrawals are taxable until gain is exhausted. Due to this, any withdrawals reflected in Column (2) have been grossed up so the after tax net is equal to the amount shown.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Details of the Tax Deferred Account

Tax Deferred Account Yield 6.50%
 Income Tax Rate 40.00%
 Initial Payment 85,000

A Tax Deferred Account											
Year	Male Age	(1) Beginning of Year Value of Account	(2) Annual Deposit to the Account	(3) Beginning of Year Cost Basis	(4) Beginning of Year Before Tax Withdrawal	(5) Gain in Contract Withdrawn	(6) Taxable Portion of Withdrawal Column (5)	(7) After Tax Value of Column (6)	(8) Tax Free Portion of Withdrawal (4) - (5)	(9) Ending Balance	(10) After Tax Cash Flow (7) + (8)
1	46	0	85,000	85,000	0	0	0	0	0	90,525	0
2	47	90,525	85,000	170,000	0	0	0	0	0	186,934	0
3	48	186,934	85,000	255,000	0	0	0	0	0	289,610	0
4	49	289,610	85,000	340,000	0	0	0	0	0	398,960	0
5	50	398,960	85,000	425,000	0	0	0	0	0	515,417	0
6	51	515,417	85,000	510,000	0	0	0	0	0	639,444	0
7	52	639,444	85,000	595,000	0	0	0	0	0	771,533	0
8	53	771,533	85,000	680,000	0	0	0	0	0	912,208	0
9	54	912,208	85,000	765,000	0	0	0	0	0	1,062,027	0
10	55	1,062,027	85,000	850,000	0	0	0	0	0	1,221,584	0
11	56	1,221,584	85,000	935,000	0	0	0	0	0	1,391,512	0
12	57	1,391,512	85,000	1,020,000	0	0	0	0	0	1,572,485	0
13	58	1,572,485	85,000	1,105,000	0	0	0	0	0	1,765,222	0
14	59	1,765,222	85,000	1,190,000	0	0	0	0	0	1,970,486	0
15	60	1,970,486	85,000	1,275,000	0	0	0	0	0	2,189,093	0
16	61	2,189,093	85,000	1,360,000	0	0	0	0	0	2,421,909	0
17	62	2,421,909	85,000	1,445,000	0	0	0	0	0	2,669,858	0
18	63	2,669,858	85,000	1,530,000	0	0	0	0	0	2,933,924	0
19	64	2,933,924	85,000	1,615,000	0	0	0	0	0	3,215,154	0
20	65	3,215,154	85,000	1,700,000	0	0	0	0	0	3,514,664	0
21	66	3,514,664	0	1,700,000	483,333	483,333	483,333	290,000	0	3,228,367	290,000
22	67	3,228,367	0	1,700,000	483,333	483,333	483,333	290,000	0	2,923,461	290,000
23	68	2,923,461	0	1,700,000	483,333	483,333	483,333	290,000	0	2,598,736	290,000
24	69	2,598,736	0	1,700,000	483,333	483,333	483,333	290,000	0	2,252,904	290,000
25	70	2,252,904	0	1,700,000	483,333	483,333	483,333	290,000	0	1,884,593	290,000
26	71	1,884,593	0	1,700,000	363,837	184,593	184,593	110,756	179,244	1,619,605	290,000
27	72	1,619,605	0	1,520,756	329,540	98,849	98,849	59,310	230,690	1,373,919	290,000
28	73	1,373,919	0	1,290,065	323,541	83,854	83,854	50,312	239,688	1,118,653	290,000
29	74	1,118,653	0	1,050,378	317,310	68,275	68,275	40,965	249,035	853,430	290,000
30	75	853,430	0	801,343	310,835	52,087	52,087	31,252	258,748	577,864	290,000
			1,700,000		4,061,728		2,904,323	1,742,595	1,157,405		2,900,000

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Details of the Tax Deferred Account

Tax Deferred Account Yield 6.50%
 Income Tax Rate 40.00%
 Initial Payment 85,000

A Tax Deferred Account											
Year	Male Age	(1) Beginning of Year Value of Account	(2) Annual Deposit to the Account	(3) Beginning of Year Cost Basis	(4) Beginning of Year Before Tax Withdrawal	(5) Gain in Contract Withdrawn	(6) Taxable Portion of Withdrawal Column (5)	(7) After Tax Value of Column (6)	(8) Tax Free Portion of Withdrawal (4) - (5)	(9) Ending Balance	(10) After Tax Cash Flow (7) + (8)
31	76	577,864	0	542,595	304,108	35,269	35,269	21,161	268,839	291,550	290,000
32	77	291,550	0	273,756	291,550	17,794	17,794	10,676	273,756	0	284,433
33	78	0	0	0	0	0	0	0	0	0	0
34	79	0	0	0	0	0	0	0	0	0	0
35	80	0	0	0	0	0	0	0	0	0	0
36	81	0	0	0	0	0	0	0	0	0	0
37	82	0	0	0	0	0	0	0	0	0	0
38	83	0	0	0	0	0	0	0	0	0	0
39	84	0	0	0	0	0	0	0	0	0	0
40	85	0	0	0	0	0	0	0	0	0	0
41	86	0	0	0	0	0	0	0	0	0	0
42	87	0	0	0	0	0	0	0	0	0	0
43	88	0	0	0	0	0	0	0	0	0	0
44	89	0	0	0	0	0	0	0	0	0	0
45	90	0	0	0	0	0	0	0	0	0	0
46	91	0	0	0	0	0	0	0	0	0	0
47	92	0	0	0	0	0	0	0	0	0	0
48	93	0	0	0	0	0	0	0	0	0	0
49	94	0	0	0	0	0	0	0	0	0	0
50	95	0	0	0	0	0	0	0	0	0	0
			1,700,000		4,657,386		2,957,386	1,774,432	1,700,000		3,474,433

Taxation of Tax Deferred Account Cash Flow

With tax deferred accounts, withdrawals (partial surrenders) are taxable until gain is exhausted. Due to this, cash flow illustrated from the tax deferred account in this presentation is the after tax result of withdrawals of a higher amount.

With cash value life insurance policies, withdrawals (also known as partial surrenders) are income-tax free up to cost basis and taxable thereafter. Policy loans are income-tax free so long as the policy stays in force until death. The source of the cash flow from the life insurance policy in this presentation is policy loans.

Note: Policy loans reduce policy cash values and death benefits, and the lapse of a loaned policy could result in severe tax ramifications to the policy owner. Be sure to consult a professional tax adviser if you have any questions about this issue.

Cash Flow Analysis In Year 21

Below is an analysis of tax calculations on cash flow in the first year that cash flow from the Tax Deferred Account and Indexed Universal Life is illustrated.

Tax Deferred Account

\$483,333	gain in contract withdrawn @ 40.00% tax to net	\$290,000
+ \$0	additional non-taxed withdrawal to net	+ \$0
<hr/>		<hr/>
\$483,333	total withdrawal which nets, after tax	\$290,000

Indexed Universal Life

There are no tax calculations required for the life insurance policy since policy loans are not taxable

On the life insurance policy, withdrawals up to cost basis (not in violation of IRC Section 7702) are income tax free.

Taxation of Equity Account Cash Flow

With equity accounts, dividends are taxed and the after tax balance is either reinvested or used for scheduled cash flow. Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

With cash value life insurance policies, withdrawals (also known as partial surrenders) are income-tax free up to cost basis and taxable thereafter. Policy loans are income-tax free so long as the policy stays in force until death. The source of the cash flow from the life insurance policy in this presentation is policy loans.

Note: Policy loans reduce policy cash values and death benefits, and the lapse of a loaned policy could result in severe tax ramifications to the policy owner. Be sure to consult a professional tax adviser if you have any questions about this issue.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Equity Account Details

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%				
Yr	Male Age	(1) Beginning of Year Account Value	(2) Annual Deposit	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Account Before Turnover	(7)** Year End Value of Account After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Cash Flow from Equity Sales	(10) Combined After Tax Cash Flow
1	46	0	85,000	0	5,525	1,275	91,800	90,204	0	0	0
2	47	90,204	85,000	0	11,388	2,628	189,220	185,635	0	0	0
3	48	185,635	85,000	0	17,591	4,060	292,286	286,417	0	0	0
4	49	286,417	85,000	0	24,142	5,571	401,130	392,743	0	0	0
5	50	392,743	85,000	0	31,053	7,166	515,962	504,852	0	0	0
6	51	504,852	85,000	0	38,340	8,848	637,040	623,019	0	0	0
7	52	623,019	85,000	0	46,021	10,620	764,660	747,546	0	0	0
8	53	747,546	85,000	0	54,115	12,488	899,149	878,761	0	0	0
9	54	878,761	85,000	0	62,644	14,456	1,040,861	1,017,014	0	0	0
10	55	1,017,014	85,000	0	71,631	16,530	1,190,175	1,162,678	0	0	0
11	56	1,162,678	85,000	0	81,099	18,715	1,347,492	1,316,146	0	0	0
12	57	1,316,146	85,000	0	91,074	21,017	1,513,237	1,477,834	0	0	0
13	58	1,477,834	85,000	0	101,584	23,443	1,687,861	1,648,181	0	0	0
14	59	1,648,181	85,000	0	112,657	25,998	1,871,836	1,827,651	0	0	0
15	60	1,827,651	85,000	0	124,322	28,690	2,065,663	2,016,731	0	0	0
16	61	2,016,731	85,000	0	136,613	31,526	2,269,870	2,215,937	0	0	0
17	62	2,215,937	85,000	0	149,561	34,514	2,485,012	2,425,808	0	0	0
18	63	2,425,808	85,000	0	163,203	37,662	2,711,673	2,646,917	0	0	0
19	64	2,646,917	85,000	0	177,575	40,979	2,950,471	2,879,866	0	0	0
20	65	2,879,866	85,000	0	192,716	44,473	3,202,055	3,125,287	0	0	0
21	66	3,125,287	0	251,564	186,792	0	3,060,515	2,985,856	43,106	246,894	290,000
22	67	2,985,856	0	253,902	177,577	0	2,909,531	2,837,840	40,979	249,021	290,000
23	68	2,837,840	0	256,303	167,800	0	2,749,337	2,681,195	38,723	251,277	290,000
24	69	2,681,195	0	258,798	157,456	0	2,579,853	2,515,695	36,336	253,664	290,000
25	70	2,515,695	0	261,407	146,529	0	2,400,817	2,340,992	33,814	256,186	290,000
26	71	2,340,992	0	264,143	134,995	0	2,211,844	2,156,664	31,153	258,847	290,000
27	72	2,156,664	0	267,022	122,827	0	2,012,469	1,962,228	28,344	261,656	290,000
28	73	1,962,228	0	270,052	109,991	0	1,802,167	1,757,158	25,382	264,618	290,000
29	74	1,757,158	0	273,244	96,454	0	1,580,368	1,540,889	22,259	267,741	290,000
30	75	1,540,889	0	276,609	82,178	0	1,346,458	1,312,818	18,964	271,036	290,000
			1,700,000	2,633,044	3,075,453	390,659			319,060	2,580,940	2,900,000

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 40.00%

**Column (7) is reduced by a 1.00% management fee.

(To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Equity Account Details

Equity Account Growth 6.50% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 40.00% Composite Capital Gains Tax Rate* 31.00% Turnover Assumption 40.00%

Yr	Male Age	(1) Beginning of Year Account Value	(2) Annual Deposit	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Account Before Turnover	(7)** Year End Value of Account After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Cash Flow from Equity Sales	(10) Combined After Tax Cash Flow
31	76	1,312,818	0	280,156	67,123	0	1,099,785	1,072,306	15,490	274,510	290,000
32	77	1,072,306	0	283,896	51,247	0	839,657	818,676	11,826	278,174	290,000
33	78	818,676	0	287,840	34,504	0	565,340	551,213	7,962	282,038	290,000
34	79	551,213	0	291,999	16,849	0	276,063	269,165	3,888	286,112	290,000
35	80	269,165	0	269,165	0	0	0	0	0	263,738	263,738
36	81	0	0	0	0	0	0	0	0	0	0
37	82	0	0	0	0	0	0	0	0	0	0
38	83	0	0	0	0	0	0	0	0	0	0
39	84	0	0	0	0	0	0	0	0	0	0
40	85	0	0	0	0	0	0	0	0	0	0
41	86	0	0	0	0	0	0	0	0	0	0
42	87	0	0	0	0	0	0	0	0	0	0
43	88	0	0	0	0	0	0	0	0	0	0
44	89	0	0	0	0	0	0	0	0	0	0
45	90	0	0	0	0	0	0	0	0	0	0
46	91	0	0	0	0	0	0	0	0	0	0
47	92	0	0	0	0	0	0	0	0	0	0
48	93	0	0	0	0	0	0	0	0	0	0
49	94	0	0	0	0	0	0	0	0	0	0
50	95	0	0	0	0	0	0	0	0	0	0
			1,700,000	4,046,100	3,245,176	390,659			358,226	3,965,512	4,323,738

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 40.00%

**Column (7) is reduced by a 1.00% management fee.

(To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Equity Account Portfolio Turnover Details

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%						
Yr	Male Age	(1) Beginning of Year Cost Basis	(2) Annual Deposit to the Account	(3) Sale of Equities to Fund Cash Flow	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Account Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Year End Value of Account After Turnover	
1	46	0	85,000	0	5,525	1,275	91,800	86,275	36,720	34,510	36,035	90,204	
2	47	87,800	85,000	0	11,388	2,628	189,220	175,428	75,688	70,171	73,978	185,635	
3	48	179,235	85,000	0	17,591	4,060	292,286	268,295	116,914	107,318	113,939	286,417	
4	49	274,916	85,000	0	24,142	5,571	401,130	365,487	160,452	146,195	156,032	392,743	
5	50	375,325	85,000	0	31,053	7,166	515,962	467,491	206,385	186,996	200,374	504,852	
6	51	480,869	85,000	0	38,340	8,848	637,040	574,717	254,816	229,887	247,088	623,019	
7	52	591,918	85,000	0	46,021	10,620	764,660	687,538	305,864	275,015	296,301	747,546	
8	53	708,824	85,000	0	54,115	12,488	899,149	806,311	359,660	322,525	348,148	878,761	
9	54	831,935	85,000	0	62,644	14,456	1,040,861	931,391	416,344	372,556	402,770	1,017,014	
10	55	961,605	85,000	0	71,631	16,530	1,190,175	1,063,135	476,070	425,254	460,317	1,162,678	
11	56	1,098,198	85,000	0	81,099	18,715	1,347,492	1,201,913	538,997	480,765	520,945	1,316,146	
12	57	1,242,093	85,000	0	91,074	21,017	1,513,237	1,348,110	605,295	539,244	584,819	1,477,834	
13	58	1,393,685	85,000	0	101,584	23,443	1,687,861	1,502,128	675,144	600,851	652,113	1,648,181	
14	59	1,553,390	85,000	0	112,657	25,998	1,871,836	1,664,388	748,734	665,755	723,011	1,827,651	
15	60	1,721,644	85,000	0	124,322	28,690	2,065,663	1,835,334	826,265	734,134	797,704	2,016,731	
16	61	1,898,905	85,000	0	136,613	31,526	2,269,870	2,015,430	907,948	806,172	876,398	2,215,937	
17	62	2,085,656	85,000	0	149,561	34,514	2,485,012	2,205,170	994,005	882,068	959,304	2,425,808	
18	63	2,282,406	85,000	0	163,203	37,662	2,711,673	2,405,069	1,084,669	962,027	1,046,650	2,646,917	
19	64	2,489,691	85,000	0	177,575	40,979	2,950,471	2,615,670	1,180,188	1,046,268	1,138,673	2,879,866	
20	65	2,708,075	85,000	0	192,716	44,473	3,202,055	2,837,548	1,280,822	1,135,019	1,235,623	3,125,287	
21	66	2,938,152	0	251,564	186,792	0	3,060,515	2,701,651	1,224,206	1,080,660	1,179,707	2,985,856	
22	67	2,800,698	0	253,902	177,577	0	2,909,531	2,562,540	1,163,812	1,025,016	1,120,786	2,837,840	
23	68	2,658,310	0	256,303	167,800	0	2,749,337	2,418,222	1,099,735	967,289	1,058,676	2,681,195	
24	69	2,509,609	0	258,798	157,456	0	2,579,853	2,267,373	1,031,941	906,949	993,194	2,515,695	
25	70	2,353,618	0	261,407	146,529	0	2,400,817	2,109,052	960,327	843,621	924,148	2,340,992	
26	71	2,189,579	0	264,143	134,995	0	2,211,844	1,942,520	884,738	777,008	851,342	2,156,664	
27	72	2,016,854	0	267,022	122,827	0	2,012,469	1,767,142	804,988	706,857	774,567	1,962,228	
28	73	1,834,852	0	270,052	109,991	0	1,802,167	1,582,331	720,867	632,932	693,607	1,757,158	
29	74	1,643,005	0	273,244	96,454	0	1,580,368	1,387,513	632,147	555,005	608,233	1,540,889	
30	75	1,440,741	0	276,609	82,178	0	1,346,458	1,182,110	538,583	472,844	518,204	1,312,818	
		1,700,000											

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 40.00%

**Fees:
Column (11) is reduced by a 1.00% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed User's name appears here]

Insured: Bill Jasper

Equity Account Portfolio Turnover Details

Equity Account Growth 6.50% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 40.00% Composite Capital Gains Tax Rate* 31.00% Turnover Assumption 40.00%

Yr	Male Age	(1) Beginning of Year Cost Basis	(2) Annual Deposit to the Account	(3) Sale of Equities to Fund Cash Flow	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Account Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Year End Value of Account After Turnover
31	76	1,227,470	0	280,156	67,123	0	1,099,785	965,527	439,914	386,211	423,266	1,072,306
32	77	1,002,582	0	283,896	51,247	0	839,657	737,146	335,863	294,858	323,151	818,676
33	78	765,439	0	287,840	34,504	0	565,340	496,317	226,136	198,527	217,577	551,213
34	79	515,367	0	291,999	16,849	0	276,063	242,357	110,425	96,943	106,246	269,165
35	80	251,660	0	269,165	0	0	0	0	0	0	0	0
36	81	0	0	0	0	0	0	0	0	0	0	0
37	82	0	0	0	0	0	0	0	0	0	0	0
38	83	0	0	0	0	0	0	0	0	0	0	0
39	84	0	0	0	0	0	0	0	0	0	0	0
40	85	0	0	0	0	0	0	0	0	0	0	0
41	86	0	0	0	0	0	0	0	0	0	0	0
42	87	0	0	0	0	0	0	0	0	0	0	0
43	88	0	0	0	0	0	0	0	0	0	0	0
44	89	0	0	0	0	0	0	0	0	0	0	0
45	90	0	0	0	0	0	0	0	0	0	0	0
46	91	0	0	0	0	0	0	0	0	0	0	0
47	92	0	0	0	0	0	0	0	0	0	0	0
48	93	0	0	0	0	0	0	0	0	0	0	0
49	94	0	0	0	0	0	0	0	0	0	0	0
50	95	0	0	0	0	0	0	0	0	0	0	0

1,700,000

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 40.00%

**Fees:

Column (11) is reduced by a 1.00% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.