

Pre-Retirement Accumulation Analysis Using a Tax Deferred Account

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Date: [Current date appears here]

Presented By: [Licensed user's name appears here]

For: George Baker, MD

		Prior Accrued Account Value	Account Yield	Pre-Retirement Income Tax Bracket		
		0	10.00%	35.00%		
		(1)	(2)	(3)	(4)	(5)
Pre- Retirement Year	Age	Payment to the Account	Beginning of Year Value of Account	Annualized Tax Deferred Interest Accrued	Year End Living Value of Account (2) + (3)**	Year End After Tax Surrender Value of Account*
1	45	20,000	20,000	2,000	21,510	20,831
2	46	20,000	41,510	4,151	44,698	42,584
3	47	20,000	64,698	6,470	69,694	65,332
4	48	20,000	89,694	8,969	96,640	89,152
5	49	20,000	116,640	11,664	125,688	114,129
6	50	20,000	145,688	14,569	157,002	140,351
7	51	20,000	177,002	17,700	190,758	167,917
8	52	20,000	210,758	21,076	227,147	196,931
9	53	20,000	247,147	24,715	266,375	227,506
10	54	20,000	286,375	28,637	308,662	259,764
11	55	20,000	328,662	32,866	354,248	293,836
12	56	20,000	374,248	37,425	403,389	329,864
13	57	20,000	423,389	42,339	456,363	368,000
14	58	20,000	476,363	47,636	513,470	408,408
15	59	20,000	533,470	53,347	575,030	451,267
16	60	20,000	595,030	59,503	641,393	528,905
17	61	20,000	661,393	66,139	712,931	582,405
18	62	20,000	732,931	73,293	790,050	639,532
19	63	20,000	810,050	81,005	873,184	700,569
20	64	20,000	893,184	89,318	962,802	765,821
		400,000		722,822		

Tax deferred account assets are assessed:
 Death benefit guarantee of principal: 1.00%
 Annual administrative fee: \$50

*Surrender values prior to age 59 1/2 reflect a 10.00% penalty tax.

**Management fees reflected in column (4) : 1.00%

Retirement Distribution Analysis Using a Tax Deferred Account

Distribution Page: 1

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Date: [Current date appears here]

		Account Yield 10.00%	Retirement Income Tax Bracket 35.00%	Distribution Method Interest & Principal			
		(1)	(2)	(3)	(4)	(5)	(6)
Retirement Year	Age	Beginning of Year Value of Account	Beginning of Year After Tax Withdrawal	Account Balance After Withdrawal	Annualized Tax Deferred Interest Accrued	Year End Living Value of Account (3) + (4)*	Year End Surrender Value of Account
1	65	962,802	62,266	867,008	86,701	934,585	747,480
2	66	934,585	62,266	838,791	83,879	904,167	727,708
3	67	904,167	62,266	808,373	80,837	871,376	706,394
4	68	871,376	62,266	775,582	77,558	836,028	683,418
5	69	836,028	62,266	740,234	74,023	797,922	658,649
6	70	797,922	62,266	702,128	70,213	756,844	631,949
7	71	756,844	62,266	661,050	66,105	712,562	603,165
8	72	712,562	62,266	616,768	61,677	664,826	572,137
9	73	664,826	62,266	569,032	56,903	613,367	538,689
10	74	613,367	62,266	517,573	51,757	557,894	502,631
11	75	557,894	62,266	462,100	46,210	498,094	463,761
12	76	498,094	62,266	402,300	40,230	433,629	421,859
13	77	433,629	62,266	359,593	35,959	387,591	377,792
14	78	387,591	62,266	315,526	31,553	340,087	331,491
15	79	340,087	62,266	269,225	26,922	290,174	282,842
16	80	290,174	62,266	220,576	22,058	237,731	231,726
17	81	237,731	62,266	169,460	16,946	182,628	178,020
18	82	182,628	62,266	115,754	11,575	124,732	121,590
19	83	124,732	62,266	59,324	5,932	63,901	62,299
20	84	63,901	62,266	33	3	0	0
			1,245,320		947,041		

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

*Management fees reflected in column (5) : 1.00%

Tax deferred account assets are assessed:
 Death benefit guarantee of principal: 1.00%
 Annual administrative fee: \$50

With the tax deferred account, any withdrawals are taxable when made (until any gain is exhausted). Due to this, the withdrawals in column (2) have been grossed up so that the after tax net is as shown.

Investment Calculator

Cash Flow Analysis

Below is an analysis of tax calculations on cash flow in the first retirement year that cash flow from the Tax Deferred Account is illustrated:

Tax Deferred Account Retirement Year 1

95,794 gain in contract withdrawn @ 35.00% tax to net	62,266
+ 0 additional non-taxed withdrawal to net	+ 0
<hr/>	<hr/>
95,794 total withdrawal which nets, after tax	62,266

On the tax deferred account, withdrawal(s) made prior to age 59 1/2 are assessed an additional 10.00% tax.

Tax deferred account surrender charges, if any, will further reduce tax deferred account values.

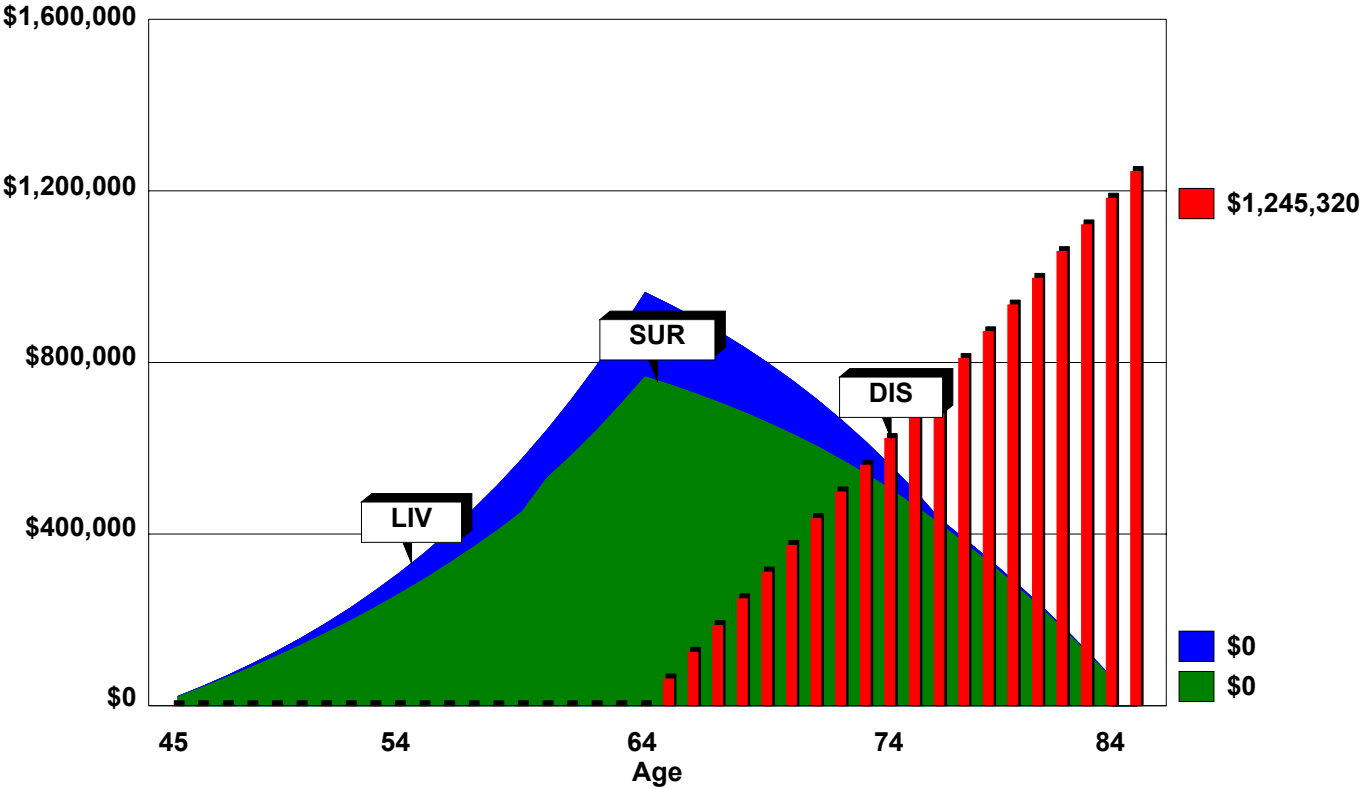
Investment Analysis Using a Tax Deferred Account

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Accumulation and Distribution Summary



- DIS - Cumulative After Tax Distributions
- SUR - Surrender Account Values
- LIV - Living Account Values