

Pre-Retirement Accumulation Analysis Using a Tax Exempt Account

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Date: [Current date appears here]

Presented By: [Licensed user's name appears here]

For: George Baker, MD

		Prior Accrued Account Value	Account Yield	Pre-Retirement Income Tax Bracket	
		0	4.00%	N/A	
Pre- Retirement Year	Age	(1) Payment to the Account	(2) Beginning of Year Value of Account	(3) Annualized Tax Exempt Interest Accrued	(4) Year End Value of Account (2) + (3)*
1	45	20,000	20,000	800	20,717
2	46	20,000	40,717	1,629	42,176
3	47	20,000	62,176	2,487	64,404
4	48	20,000	84,404	3,376	87,430
5	49	20,000	107,430	4,297	111,280
6	50	20,000	131,280	5,251	135,985
7	51	20,000	155,985	6,239	161,575
8	52	20,000	181,575	7,263	188,083
9	53	20,000	208,083	8,323	215,541
10	54	20,000	235,541	9,422	243,983
11	55	20,000	263,983	10,559	273,444
12	56	20,000	293,444	11,738	303,961
13	57	20,000	323,961	12,958	335,571
14	58	20,000	355,571	14,223	368,315
15	59	20,000	388,315	15,533	402,232
16	60	20,000	422,232	16,889	437,365
17	61	20,000	457,365	18,295	473,757
18	62	20,000	493,757	19,750	511,453
19	63	20,000	531,453	21,258	550,501
20	64	20,000	570,501	22,820	590,947
		400,000		213,110	

*Management fees reflected in column (4) : 0.40%

Retirement Distribution Analysis Using a Tax Exempt Account

Distribution Page: 1

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Date: [Current date appears here]

		Account Yield 4.00%	Retirement Income Tax Bracket N/A	Distribution Method Scheduled		
		(1)	(2)	(3)	(4)	(5)
Retirement Year	Age	Beginning of Year Value of Account	Tax Free Withdrawal of Principal	Account Balance After Withdrawal (1) - (2)	Annualized Tax Exempt Interest Accrued	Year End Value of Account (3) + (4)*
1	65	590,947	40,000	550,947	22,038	570,693
2	66	570,693	40,000	530,693	21,228	549,713
3	67	549,713	40,000	509,713	20,389	527,982
4	68	527,982	40,000	487,982	19,519	505,471
5	69	505,471	40,000	465,471	18,619	482,153
6	70	482,153	40,000	442,153	17,686	458,000
7	71	458,000	40,000	418,000	16,720	432,981
8	72	432,981	40,000	392,981	15,719	407,066
9	73	407,066	40,000	367,066	14,683	380,221
10	74	380,221	40,000	340,221	13,609	352,415
11	75	352,415	40,000	312,415	12,497	323,612
12	76	323,612	40,000	283,612	11,344	293,776
13	77	293,776	40,000	253,776	10,151	262,872
14	78	262,872	40,000	222,872	8,915	230,859
15	79	230,859	40,000	190,859	7,634	197,700
16	80	197,700	40,000	157,700	6,308	163,352
17	81	163,352	40,000	123,352	4,934	127,773
18	82	127,773	40,000	87,773	3,511	90,918
19	83	90,918	40,000	50,918	2,037	52,743
20	84	52,743	40,000	12,743	510	13,200
			800,000			248,051

*Management fees reflected in column (5) : 0.40%

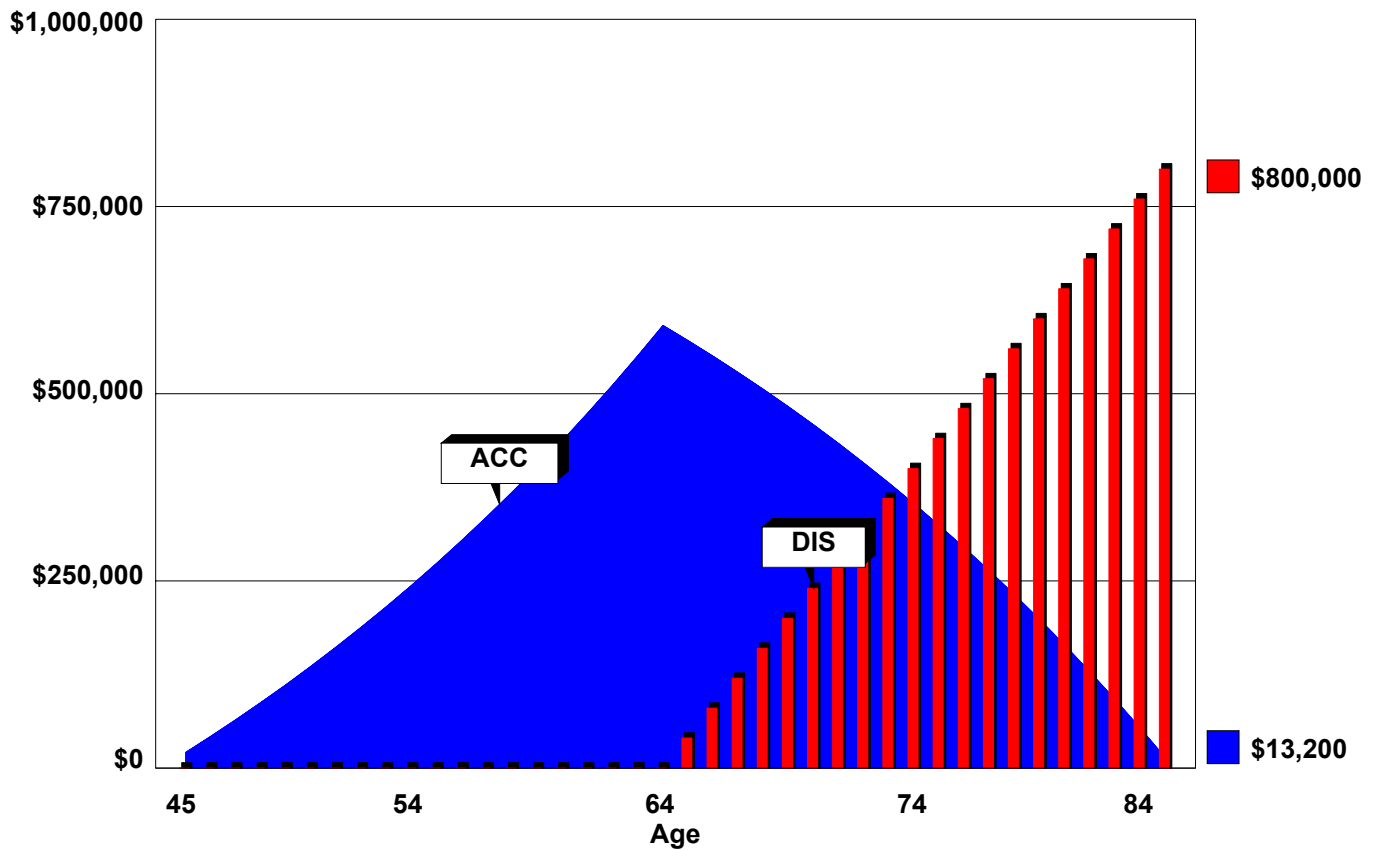
Investment Analysis Using a Tax Exempt Account

Date: [Current date appears here]

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Accumulation and Distribution Summary



■ ACC - Account Values
■ DIS - Cumulative After Tax Distributions