

Good Logic vs Bad Logic

For: Simon Scott & Ann Scott



Presented By: _____

InsMark Team

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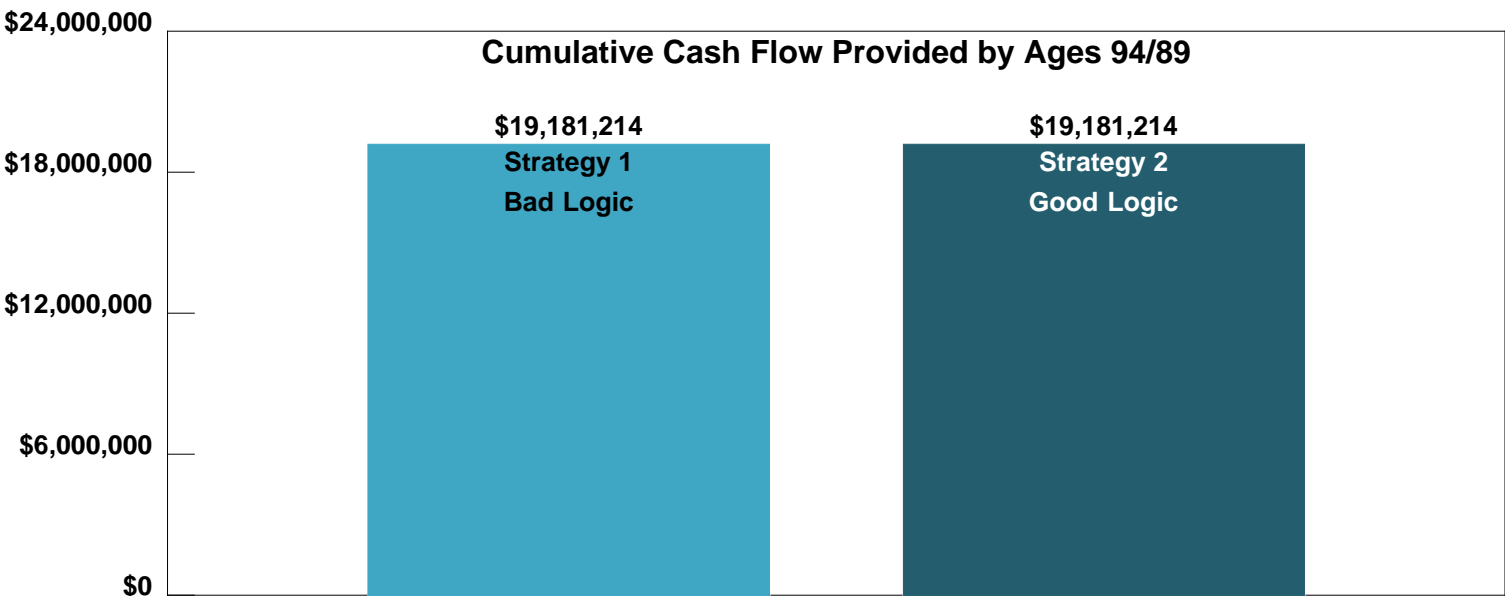
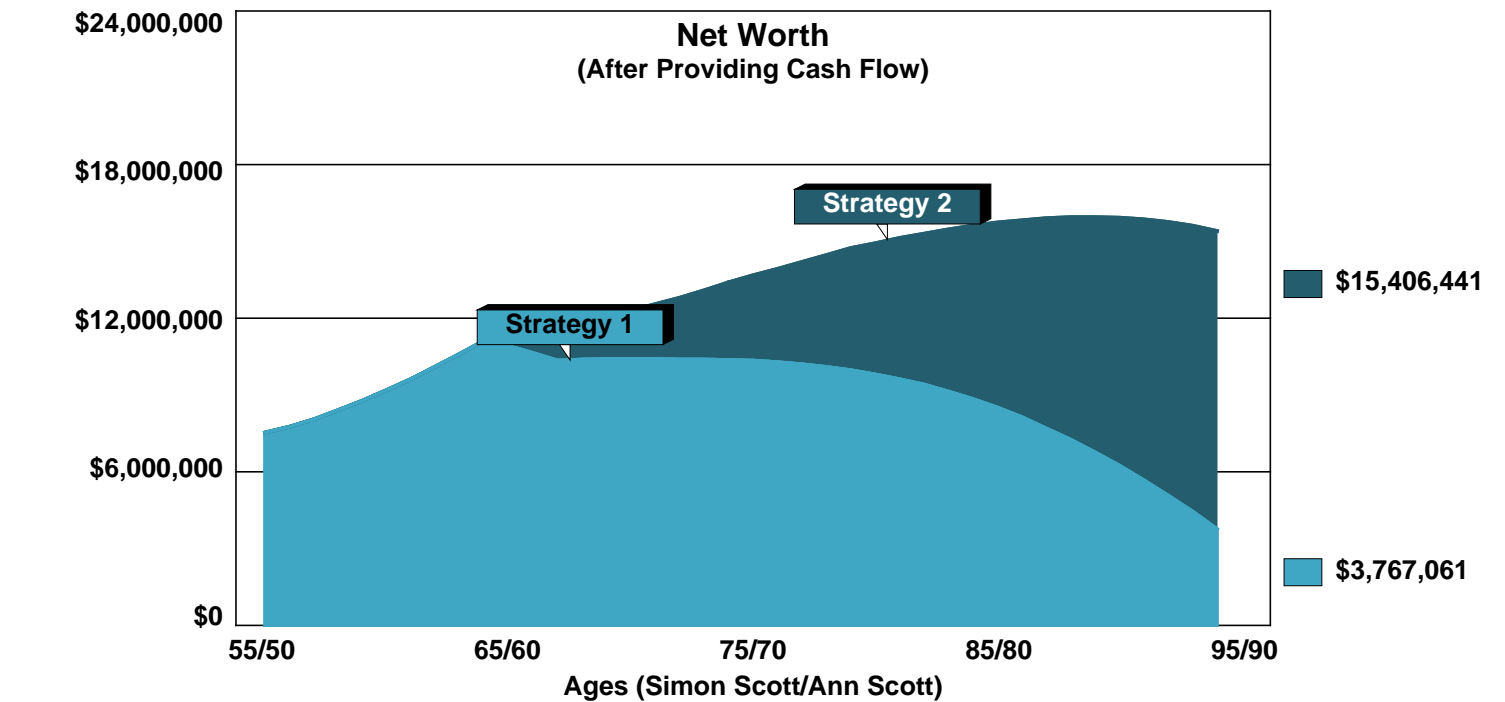
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Comparison of Alternatives

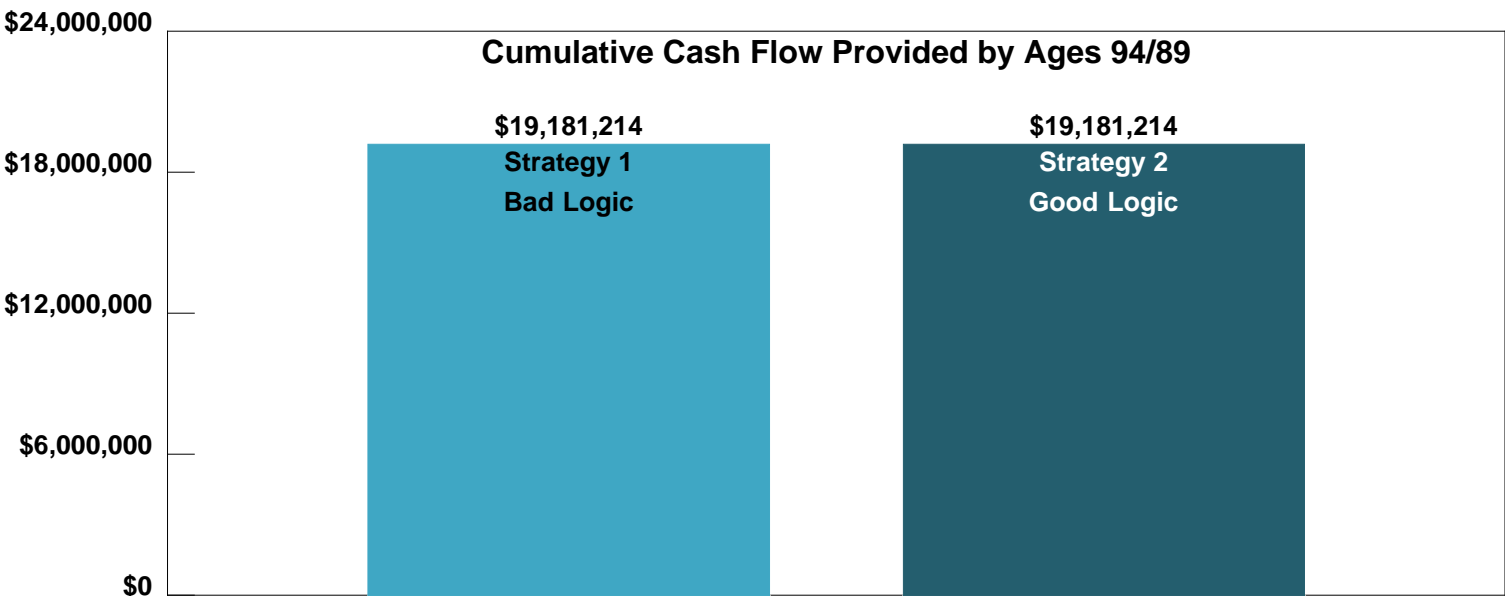
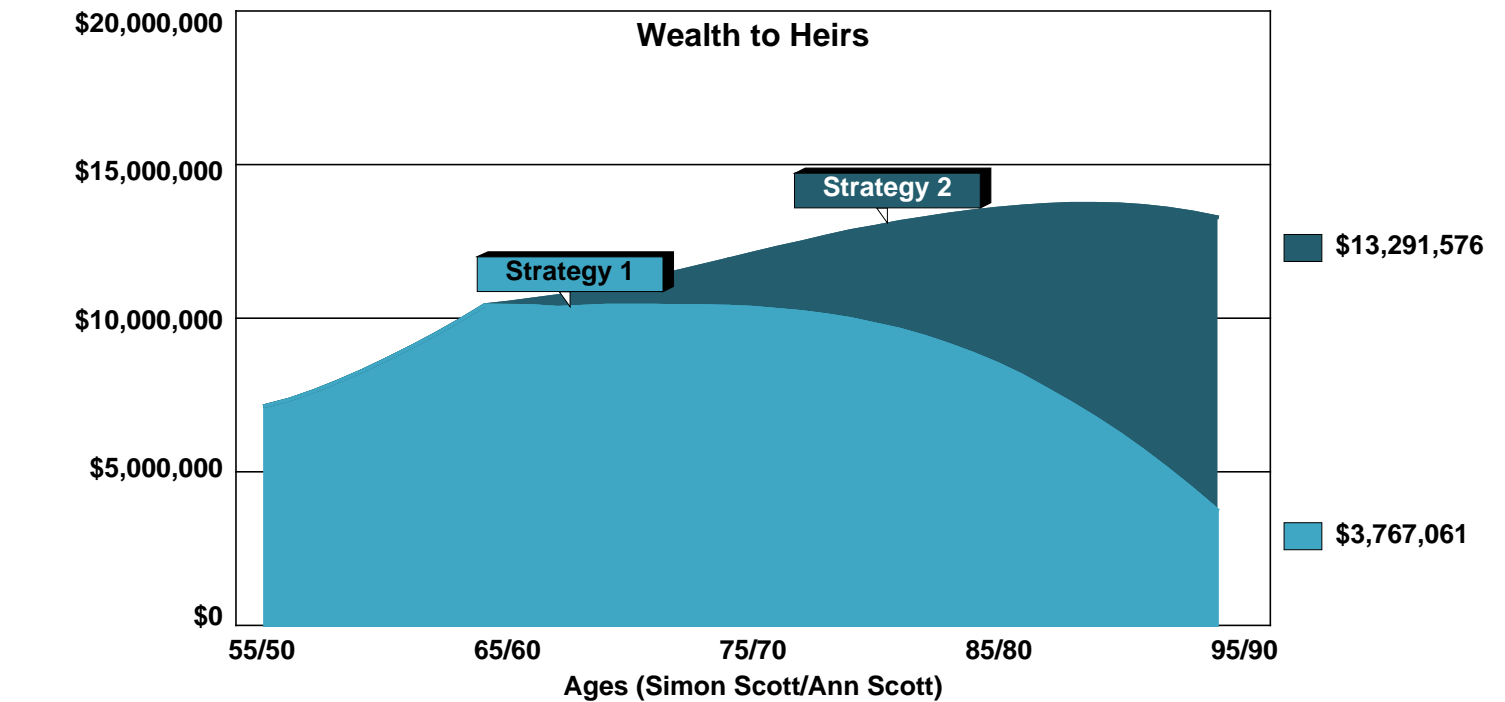


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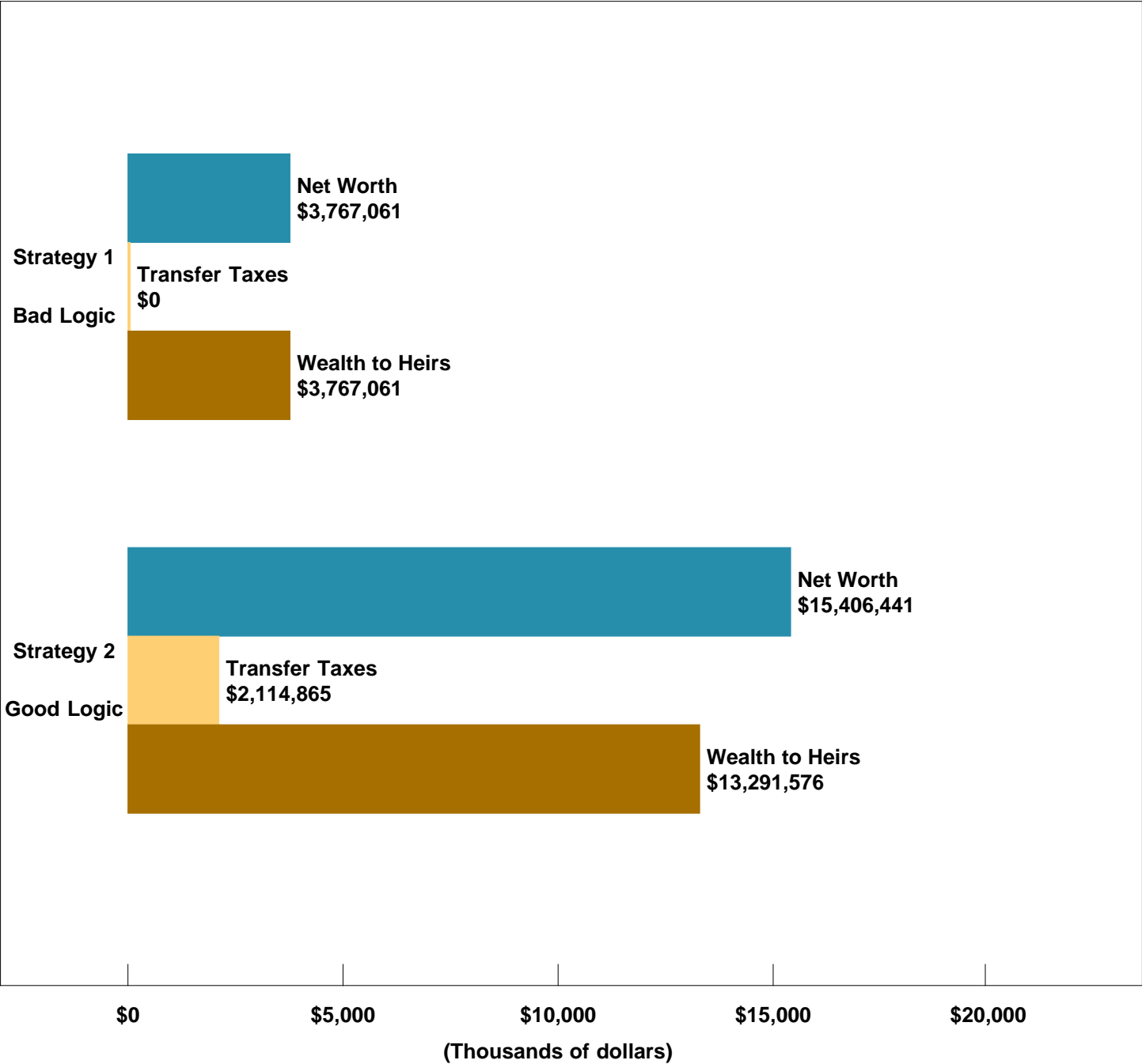


Good Logic vs Bad Logic Comparison

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Comparison of Alternatives at Ages 94/89



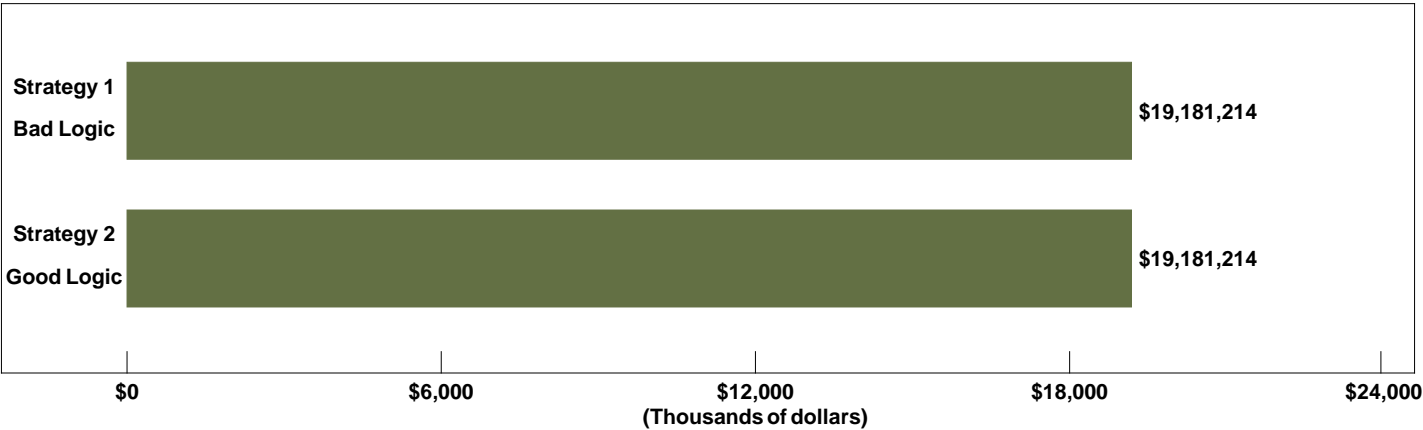
Good Logic vs Bad Logic Comparison

Presented By: Julie Nayeri

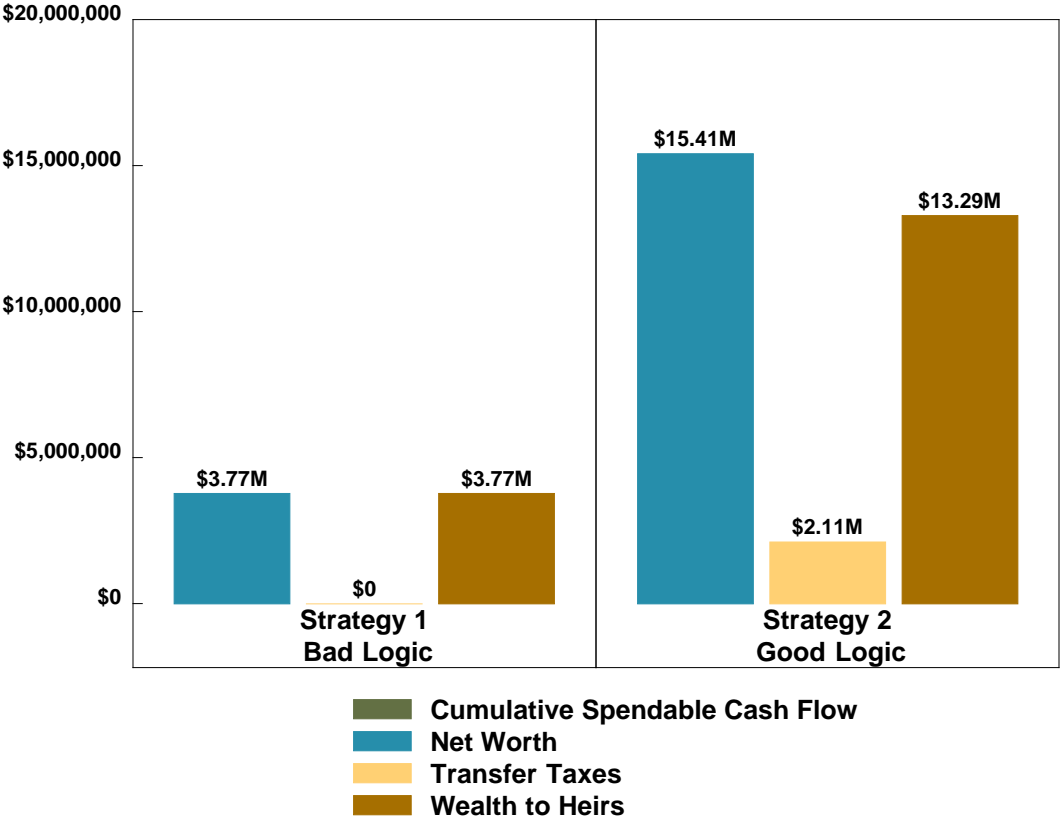
For: Simon Scott & Ann Scott

Summary Analysis of Alternatives

Cumulative Cash Flow Provided by Ages 94/89



Values at Ages 94/89
(After Providing Cash Flow)

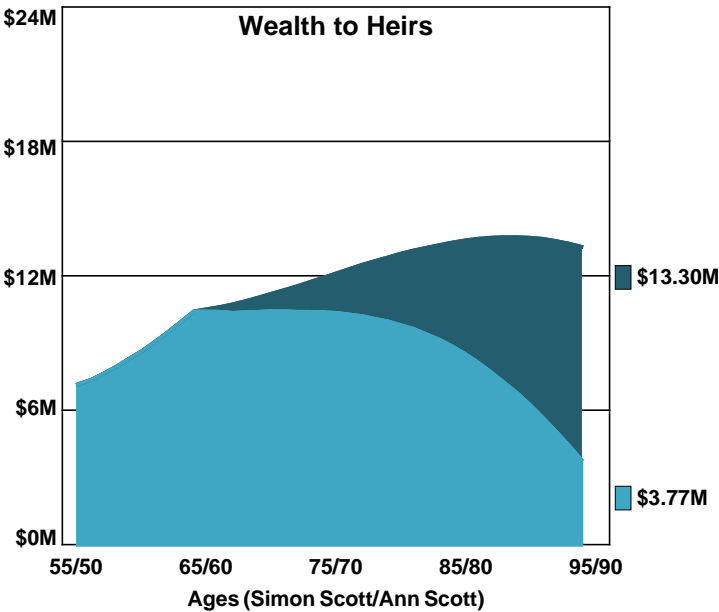
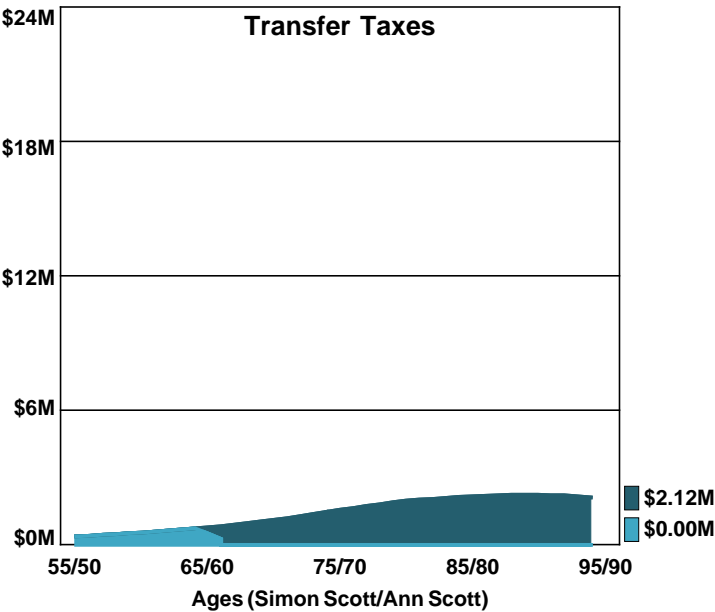
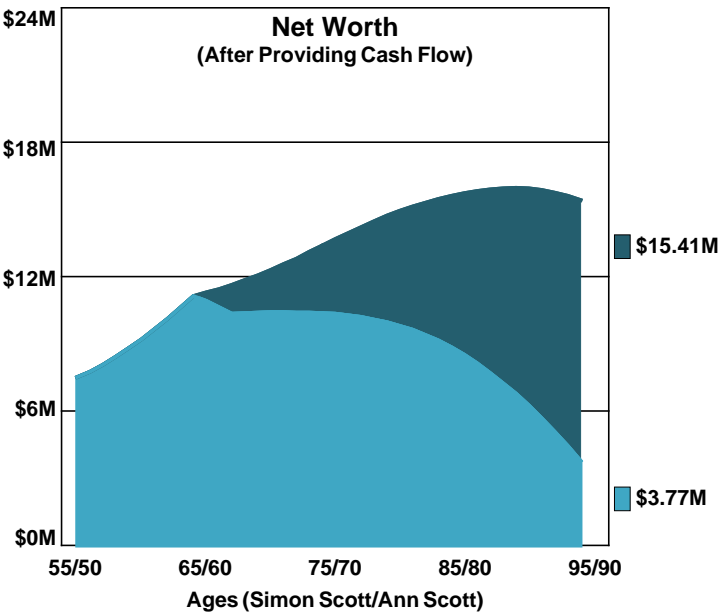


Good Logic vs Bad Logic Comparison

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Comparison of Alternatives



Strategy 1: Bad Logic
Strategy 2: Good Logic

Good Logic vs Bad Logic Comparison

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For: Simon Scott & Ann Scott

Comparison of Alternatives

Year	M/F Ages	Cash Flow Provided		Net Worth*		Wealth to Heirs	
		Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
		Bad Logic	Good Logic	Bad Logic	Good Logic	Bad Logic	Good Logic
1	55/50	0	0	7,523,174	7,523,174	7,147,064	7,147,064
2	56/51	0	0	7,757,870	7,757,870	7,353,702	7,353,702
3	57/52	0	0	8,059,962	8,059,962	7,625,642	7,625,642
4	58/53	0	0	8,407,509	8,407,509	7,940,789	7,940,789
5	59/54	0	0	8,789,933	8,789,933	8,288,397	8,288,397
6	60/55	0	0	9,202,488	9,202,488	8,663,536	8,663,536
7	61/56	0	0	9,643,450	9,643,450	9,064,294	9,064,294
8	62/57	0	0	10,112,681	10,112,681	9,490,319	9,490,319
9	63/58	0	0	10,610,895	10,610,895	9,942,105	9,942,105
10	64/59	0	0	11,139,302	11,139,302	10,420,620	10,420,620
11	65/60	403,175	403,175	10,911,683	11,287,369	10,415,092	10,515,073
12	66/61	415,270	415,270	10,635,093	11,447,434	10,385,433	10,617,524
13	67/62	427,728	427,728	10,338,518	11,620,552	10,338,518	10,728,730
14	68/63	440,560	440,560	10,377,351	11,836,536	10,377,351	10,878,184
15	69/64	453,777	453,777	10,403,135	12,063,701	10,403,135	11,033,857
16	70/65	467,390	467,390	10,414,746	12,303,008	10,414,746	11,196,338
17	71/66	481,412	481,412	10,410,898	12,556,892	10,410,898	11,367,664
18	72/67	495,854	495,854	10,390,183	12,808,514	10,390,183	11,530,570
19	73/68	510,730	510,730	10,389,241	13,101,905	10,389,241	11,728,627
20	74/69	526,052	526,052	10,371,199	13,402,080	10,371,199	11,926,354
21	75/70	541,833	541,833	10,334,491	13,668,051	10,334,491	12,114,469
22	76/71	558,088	558,088	10,277,446	13,934,558	10,277,446	12,299,569
23	77/72	574,831	574,831	10,198,284	14,201,300	10,198,284	12,481,080
24	78/73	592,076	592,076	10,095,103	14,467,530	10,095,103	12,658,283
25	79/74	609,838	609,838	9,965,876	14,732,620	9,965,876	12,830,435
26	80/75	628,133	628,133	9,808,449	14,936,674	9,808,449	12,983,718
27	81/76	646,977	646,977	9,620,521	15,128,589	9,620,521	13,127,165
28	82/77	666,387	666,387	9,399,643	15,306,389	9,399,643	13,259,393
29	83/78	686,378	686,378	9,143,206	15,468,030	9,143,206	13,378,925
30	84/79	706,970	706,970	8,848,435	15,610,784	8,848,435	13,484,043
31	85/80	728,179	728,179	8,512,375	15,732,535	8,512,375	13,573,071
32	86/81	750,024	750,024	8,131,879	15,831,019	8,131,879	13,644,201
33	87/82	772,525	772,525	7,704,935	15,902,898	7,704,935	13,695,291
34	88/83	795,701	795,701	7,255,601	15,946,230	7,255,601	13,724,386
35	89/84	819,572	819,572	6,769,434	15,956,481	6,769,434	13,728,853
36	90/85	844,159	844,159	6,244,510	15,931,488	6,244,510	13,706,432
37	91/86	869,484	869,484	5,678,820	15,867,633	5,678,820	13,654,424
38	92/87	895,568	895,568	5,076,119	15,761,055	5,076,119	13,569,929
39	93/88	922,435	922,435	4,439,309	15,608,626	4,439,309	13,450,051
40	94/89	950,108	950,108	3,767,061	15,406,441	3,767,061	13,291,576
		19,181,214	19,181,214				

*After providing spendable cash flow.

Analysis of: Bad Logic

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott, Ages 55/50

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	3,500,000	
	Tax Deferred Assets	0	
	Defined Contribution Plan Assets for Simon Scott		
	Retirement Plan Assets	500,000	
	Defined Contribution Plan Assets for Ann Scott		
	Retirement Plan Asset	500,000	
	Total Defined Contribution Plan Assets:	1,000,000	
	Total Liquid Assets		6,500,000
<u>Illiquid Assets:</u>	Principal Residence	500,000	
	Personal Property	400,000	
	Total Illiquid Assets		900,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$7,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Spouse's Retirement Plan Assets, Retirement Plan Assets, Equity, Tax Exempt, Taxable

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of: Bad Logic

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For: Simon Scott & Ann Scott, Ages 55/50

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	38 Years
	Simon Scott	Age 92
	Ann Scott	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.50%
<u>Equities:</u>		Equity
	Growth Rate	7.50%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Simon Scott:</u>		
	Defined Contr. Yield Assumption	8.00%
<u>Retirement Plan Assets Ann Scott:</u>		
	Defined Contr. Yield Assumption	8.00%

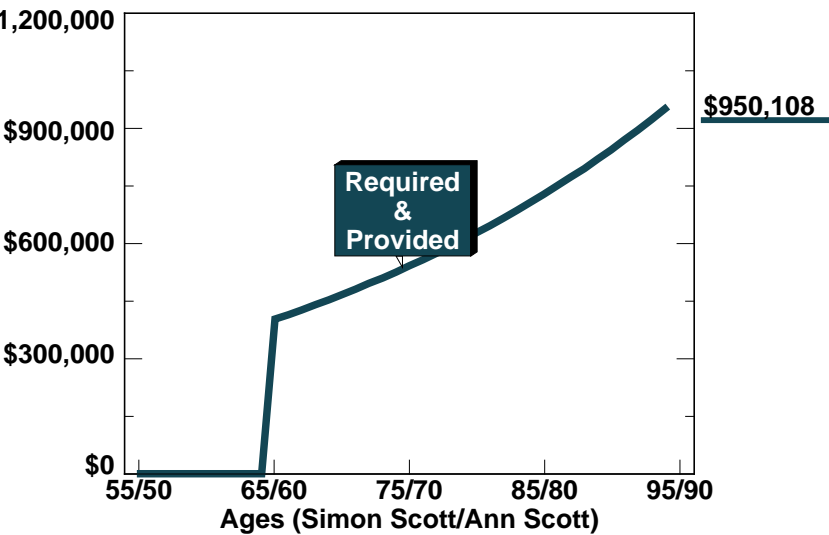
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

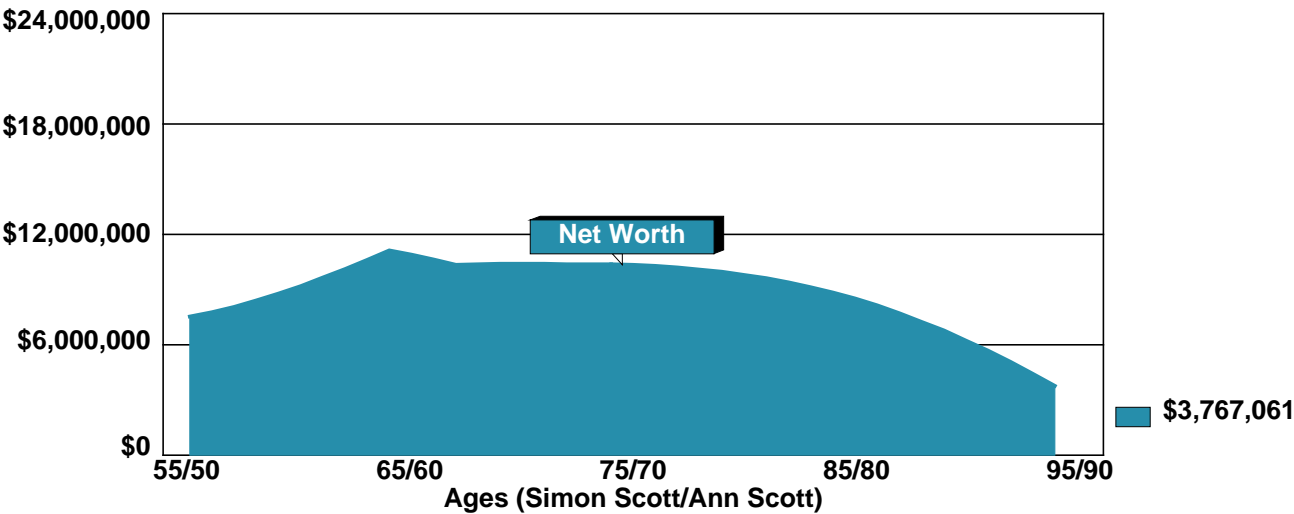
- 1st. Spouse's Retirement Plan Assets* \$1,200,000
- 2nd. Retirement Plan Assets*
- 3rd. Equities
- 4th. Tax Exempt
- 5th. Taxable

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth
(After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Analysis of: Bad Logic

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For: Simon Scott & Ann Scott

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided					
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Expected After Tax Cash Flow	(3) Total After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable Account	(5) After Tax Cash Flow from Tax Exempt Account	(6) After Tax Cash Flow from Equity Assets	(7) Total After Tax Cash Flow Provided*
1	55/50	0	0	0	0	0	0	0
2	56/51	0	0	0	0	0	0	0
3	57/52	0	0	0	0	0	0	0
4	58/53	0	0	0	0	0	0	0
5	59/54	0	0	0	0	0	0	0
6	60/55	0	0	0	0	0	0	0
7	61/56	0	0	0	0	0	0	0
8	62/57	0	0	0	0	0	0	0
9	63/58	0	0	0	0	0	0	0
10	64/59	0	0	0	0	0	0	0
11	65/60	403,175	0	403,175	0	0	0	403,175
12	66/61	415,270	0	415,270	0	0	0	415,270
13	67/62	427,728	0	392,323	0	0	35,405	427,728
14	68/63	440,560	32,885	0	0	0	407,675	440,560
15	69/64	453,777	33,542	0	0	0	420,235	453,777
16	70/65	467,390	34,213	0	0	0	433,177	467,390
17	71/66	481,412	34,898	0	0	0	446,514	481,412
18	72/67	495,854	35,596	0	0	0	460,258	495,854
19	73/68	510,730	71,741	0	0	0	438,989	510,730
20	74/69	526,052	73,176	0	0	0	452,876	526,052
21	75/70	541,833	74,639	0	0	0	467,194	541,833
22	76/71	558,088	76,132	0	0	0	481,956	558,088
23	77/72	574,831	77,655	0	0	0	497,176	574,831
24	78/73	592,076	79,208	0	0	0	512,868	592,076
25	79/74	609,838	80,792	0	0	0	529,046	609,838
26	80/75	628,133	82,408	0	0	0	545,725	628,133
27	81/76	646,977	84,056	0	0	0	562,921	646,977
28	82/77	666,387	85,737	0	0	0	580,650	666,387
29	83/78	686,378	87,452	0	0	0	598,926	686,378
30	84/79	706,970	89,201	0	0	0	617,769	706,970
31	85/80	728,179	90,985	0	0	0	637,194	728,179
32	86/81	750,024	92,804	0	0	0	657,220	750,024
33	87/82	772,525	94,660	0	0	31,692	646,173	772,525
34	88/83	795,701	96,554	0	0	699,147	0	795,701
35	89/84	819,572	98,485	0	0	721,087	0	819,572
36	90/85	844,159	100,454	0	0	743,705	0	844,159
37	91/86	869,484	102,464	0	0	767,020	0	869,484
38	92/87	895,568	104,513	0	449,984	341,071	0	895,568
39	93/88	922,435	106,603	0	815,832	0	0	922,435
40	94/89	950,108	108,735	0	841,373	0	0	950,108
		19,181,214	2,129,588	1,210,768	2,107,189	3,303,722	10,429,947	19,181,214

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (1).

Column (1): assumes 3.00% inflation.

Column (2): see "Expected Cash Flow" report.

Column (3): see "Summary of Retirement Plan Assets" report.

Column (4) and (5): see detail reports for Taxable and Tax Exempt Accounts.

Column (6): see "Details of Equity Assets" and "Details of Portfolio Turnover" reports.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	55/50	905,000	1,074,600	1,022,000	1,035,000	3,486,574	7,523,174
2	56/51	912,250	1,154,766	1,044,484	1,071,225	3,575,145	7,757,870
3	57/52	921,763	1,240,912	1,067,463	1,108,718	3,721,106	8,059,962
4	58/53	933,556	1,333,484	1,090,947	1,147,523	3,901,999	8,407,509
5	59/54	947,653	1,432,962	1,114,948	1,187,686	4,106,684	8,789,933
6	60/55	964,085	1,539,860	1,139,477	1,229,255	4,329,811	9,202,488
7	61/56	982,885	1,654,734	1,164,545	1,272,279	4,569,007	9,643,450
8	62/57	1,004,096	1,778,178	1,190,165	1,316,809	4,823,433	10,112,681
9	63/58	1,027,764	1,910,830	1,216,349	1,362,897	5,093,055	10,610,895
10	64/59	1,053,942	2,053,378	1,243,109	1,410,598	5,378,275	11,139,302
11	65/60	1,082,690	1,418,830	1,270,457	1,459,969	5,679,737	10,911,683
12	66/61	1,114,072	713,314	1,298,407	1,511,068	5,998,232	10,635,093
13	67/62	1,148,162	0	1,326,972	1,563,955	6,299,429	10,338,518
14	68/63	1,185,036	0	1,356,165	1,618,693	6,217,457	10,377,351
15	69/64	1,224,780	0	1,386,001	1,675,347	6,117,007	10,403,135
16	70/65	1,267,488	0	1,416,493	1,733,984	5,996,781	10,414,746
17	71/66	1,313,257	0	1,447,656	1,794,673	5,855,312	10,410,898
18	72/67	1,362,196	0	1,479,504	1,857,487	5,690,996	10,390,183
19	73/68	1,414,416	0	1,512,053	1,922,499	5,540,273	10,389,241
20	74/69	1,470,043	0	1,545,318	1,989,786	5,366,052	10,371,199
21	75/70	1,529,206	0	1,579,315	2,059,429	5,166,541	10,334,491
22	76/71	1,592,043	0	1,614,060	2,131,509	4,939,834	10,277,446
23	77/72	1,658,705	0	1,649,569	2,206,112	4,683,898	10,198,284
24	78/73	1,729,346	0	1,685,860	2,283,326	4,396,571	10,095,103
25	79/74	1,804,133	0	1,722,949	2,363,242	4,075,552	9,965,876
26	80/75	1,883,244	0	1,760,854	2,445,955	3,718,396	9,808,449
27	81/76	1,966,866	0	1,799,593	2,531,563	3,322,499	9,620,521
28	82/77	2,055,196	0	1,839,184	2,620,168	2,885,095	9,399,643
29	83/78	2,148,442	0	1,879,646	2,711,874	2,403,244	9,143,206
30	84/79	2,246,827	0	1,920,998	2,806,790	1,873,820	8,848,435
31	85/80	2,350,583	0	1,963,260	2,905,028	1,293,504	8,512,375
32	86/81	2,459,956	0	2,006,452	3,006,704	658,767	8,131,879
33	87/82	2,575,204	0	2,050,594	3,079,137	0	7,704,935
34	88/83	2,696,604	0	2,095,707	2,463,290	0	7,255,601
35	89/84	2,824,441	0	2,141,813	1,803,180	0	6,769,434
36	90/85	2,959,020	0	2,188,933	1,096,557	0	6,244,510
37	91/86	3,100,659	0	2,237,090	341,071	0	5,678,820
38	92/87	3,249,697	0	1,826,422	0	0	5,076,119
39	93/88	3,406,486	0	1,032,823	0	0	4,439,309
40	94/89	3,571,399	0	195,662	0	0	3,767,061

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	55/50	7,523,174	376,110	7,147,064	0	7,147,064
2	56/51	7,757,870	404,168	7,353,702	0	7,353,702
3	57/52	8,059,962	434,320	7,625,642	0	7,625,642
4	58/53	8,407,509	466,720	7,940,789	0	7,940,789
5	59/54	8,789,933	501,536	8,288,397	0	8,288,397
6	60/55	9,202,488	538,952	8,663,536	0	8,663,536
7	61/56	9,643,450	579,156	9,064,294	0	9,064,294
8	62/57	10,112,681	622,362	9,490,319	0	9,490,319
9	63/58	10,610,895	668,790	9,942,105	0	9,942,105
10	64/59	11,139,302	718,682	10,420,620	0	10,420,620
11	65/60	10,911,683	496,591	10,415,092	0	10,415,092
12	66/61	10,635,093	249,660	10,385,433	0	10,385,433
13	67/62	10,338,518	0	10,338,518	0	10,338,518
14	68/63	10,377,351	0	10,377,351	0	10,377,351
15	69/64	10,403,135	0	10,403,135	0	10,403,135
16	70/65	10,414,746	0	10,414,746	0	10,414,746
17	71/66	10,410,898	0	10,410,898	0	10,410,898
18	72/67	10,390,183	0	10,390,183	0	10,390,183
19	73/68	10,389,241	0	10,389,241	0	10,389,241
20	74/69	10,371,199	0	10,371,199	0	10,371,199
21	75/70	10,334,491	0	10,334,491	0	10,334,491
22	76/71	10,277,446	0	10,277,446	0	10,277,446
23	77/72	10,198,284	0	10,198,284	0	10,198,284
24	78/73	10,095,103	0	10,095,103	0	10,095,103
25	79/74	9,965,876	0	9,965,876	0	9,965,876
26	80/75	9,808,449	0	9,808,449	0	9,808,449
27	81/76	9,620,521	0	9,620,521	0	9,620,521
28	82/77	9,399,643	0	9,399,643	0	9,399,643
29	83/78	9,143,206	0	9,143,206	0	9,143,206
30	84/79	8,848,435	0	8,848,435	0	8,848,435
31	85/80	8,512,375	0	8,512,375	0	8,512,375
32	86/81	8,131,879	0	8,131,879	0	8,131,879
33	87/82	7,704,935	0	7,704,935	0	7,704,935
34	88/83	7,255,601	0	7,255,601	0	7,255,601
35	89/84	6,769,434	0	6,769,434	0	6,769,434
36	90/85	6,244,510	0	6,244,510	0	6,244,510
37	91/86	5,678,820	0	5,678,820	0	5,678,820
38	92/87	5,076,119	0	5,076,119	0	5,076,119
39	93/88	4,439,309	0	4,439,309	0	4,439,309
40	94/89	3,767,061	0	3,767,061	0	3,767,061

Summary at Life Expectancy (Year 38)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 5,076,119
Wealth Transferred to Heirs	\$ 5,076,119

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	55/50	0	0
2	56/51	0	0
3	57/52	0	0
4	58/53	0	0
5	59/54	0	0
6	60/55	0	0
7	61/56	0	0
8	62/57	0	0
9	63/58	0	0
10	64/59	0	0
11	65/60	0	0
12	66/61	0	0
13	67/62	0	0
14	68/63	32,885	32,885
15	69/64	33,542	33,542
16	70/65	34,213	34,213
17	71/66	34,898	34,898
18	72/67	35,596	35,596
19	73/68	71,741	71,741
20	74/69	73,176	73,176
21	75/70	74,639	74,639
22	76/71	76,132	76,132
23	77/72	77,655	77,655
24	78/73	79,208	79,208
25	79/74	80,792	80,792
26	80/75	82,408	82,408
27	81/76	84,056	84,056
28	82/77	85,737	85,737
29	83/78	87,452	87,452
30	84/79	89,201	89,201
31	85/80	90,985	90,985
32	86/81	92,804	92,804
33	87/82	94,660	94,660
34	88/83	96,554	96,554
35	89/84	98,485	98,485
36	90/85	100,454	100,454
37	91/86	102,464	102,464
38	92/87	104,513	104,513
39	93/88	106,603	106,603
40	94/89	108,735	108,735
		2,129,588	2,129,588

Column (1) assumes 2.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Details of Defined Contribution Plan Assets for Ann Scott

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 8.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	55/50	500,000	0	0	0	537,300
2	56/51	537,300	0	0	0	577,383
3	57/52	577,383	0	0	0	620,456
4	58/53	620,456	0	0	0	666,742
5	59/54	666,742	0	0	0	716,481
6	60/55	716,481	0	0	0	769,930
7	61/56	769,930	0	0	0	827,367
8	62/57	827,367	0	0	0	889,089
9	63/58	889,089	0	0	0	955,415
10	64/59	955,415	0	0	0	1,026,689
11	65/60	1,026,689	0	733,045	403,175	315,550
12	66/61	315,550	0	315,550	173,553	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			0	1,048,595	576,728	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Details of Defined Contribution Plan Assets for Simon Scott

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 8.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	55/50	500,000	0	0	0	537,300
2	56/51	537,300	0	0	0	577,383
3	57/52	577,383	0	0	0	620,456
4	58/53	620,456	0	0	0	666,742
5	59/54	666,742	0	0	0	716,481
6	60/55	716,481	0	0	0	769,930
7	61/56	769,930	0	0	0	827,367
8	62/57	827,367	0	0	0	889,089
9	63/58	889,089	0	0	0	955,415
10	64/59	955,415	0	0	0	1,026,689
11	65/60	1,026,689	0	0	0	1,103,280
12	66/61	1,103,280	0	439,485	241,717	713,314
13	67/62	713,314	0	713,314	392,323	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			0	1,152,799	634,040	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
1	55/50	1,000,000	0	1,000,000	22,000	1,022,000	
2	56/51	1,022,000	0	1,022,000	22,484	1,044,484	
3	57/52	1,044,484	0	1,044,484	22,979	1,067,463	
4	58/53	1,067,463	0	1,067,463	23,484	1,090,947	
5	59/54	1,090,947	0	1,090,947	24,001	1,114,948	
6	60/55	1,114,948	0	1,114,948	24,529	1,139,477	
7	61/56	1,139,477	0	1,139,477	25,068	1,164,545	
8	62/57	1,164,545	0	1,164,545	25,620	1,190,165	
9	63/58	1,190,165	0	1,190,165	26,184	1,216,349	
10	64/59	1,216,349	0	1,216,349	26,760	1,243,109	
11	65/60	1,243,109	0	1,243,109	27,348	1,270,457	
12	66/61	1,270,457	0	1,270,457	27,950	1,298,407	
13	67/62	1,298,407	0	1,298,407	28,565	1,326,972	
14	68/63	1,326,972	0	1,326,972	29,193	1,356,165	
15	69/64	1,356,165	0	1,356,165	29,836	1,386,001	
16	70/65	1,386,001	0	1,386,001	30,492	1,416,493	
17	71/66	1,416,493	0	1,416,493	31,163	1,447,656	
18	72/67	1,447,656	0	1,447,656	31,848	1,479,504	
19	73/68	1,479,504	0	1,479,504	32,549	1,512,053	
20	74/69	1,512,053	0	1,512,053	33,265	1,545,318	
21	75/70	1,545,318	0	1,545,318	33,997	1,579,315	
22	76/71	1,579,315	0	1,579,315	34,745	1,614,060	
23	77/72	1,614,060	0	1,614,060	35,509	1,649,569	
24	78/73	1,649,569	0	1,649,569	36,291	1,685,860	
25	79/74	1,685,860	0	1,685,860	37,089	1,722,949	
26	80/75	1,722,949	0	1,722,949	37,905	1,760,854	
27	81/76	1,760,854	0	1,760,854	38,739	1,799,593	
28	82/77	1,799,593	0	1,799,593	39,591	1,839,184	
29	83/78	1,839,184	0	1,839,184	40,462	1,879,646	
30	84/79	1,879,646	0	1,879,646	41,352	1,920,998	
31	85/80	1,920,998	0	1,920,998	42,262	1,963,260	
32	86/81	1,963,260	0	1,963,260	43,192	2,006,452	
33	87/82	2,006,452	0	2,006,452	44,142	2,050,594	
34	88/83	2,050,594	0	2,050,594	45,113	2,095,707	
35	89/84	2,095,707	0	2,095,707	46,106	2,141,813	
36	90/85	2,141,813	0	2,141,813	47,120	2,188,933	
37	91/86	2,188,933	0	2,188,933	48,157	2,237,090	
38	92/87	2,237,090	449,984	1,787,106	39,316	1,826,422	
39	93/88	1,826,422	815,832	1,010,590	22,233	1,032,823	
40	94/89	1,032,823	841,373	191,450	4,212	195,662	
			2,107,189		1,302,851		

*Assumes yield is subject to income tax.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 3.50%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
1	55/50	1,000,000	0	1,000,000	35,000	1,035,000	
2	56/51	1,035,000	0	1,035,000	36,225	1,071,225	
3	57/52	1,071,225	0	1,071,225	37,493	1,108,718	
4	58/53	1,108,718	0	1,108,718	38,805	1,147,523	
5	59/54	1,147,523	0	1,147,523	40,163	1,187,686	
6	60/55	1,187,686	0	1,187,686	41,569	1,229,255	
7	61/56	1,229,255	0	1,229,255	43,024	1,272,279	
8	62/57	1,272,279	0	1,272,279	44,530	1,316,809	
9	63/58	1,316,809	0	1,316,809	46,088	1,362,897	
10	64/59	1,362,897	0	1,362,897	47,701	1,410,598	
11	65/60	1,410,598	0	1,410,598	49,371	1,459,969	
12	66/61	1,459,969	0	1,459,969	51,099	1,511,068	
13	67/62	1,511,068	0	1,511,068	52,887	1,563,955	
14	68/63	1,563,955	0	1,563,955	54,738	1,618,693	
15	69/64	1,618,693	0	1,618,693	56,654	1,675,347	
16	70/65	1,675,347	0	1,675,347	58,637	1,733,984	
17	71/66	1,733,984	0	1,733,984	60,689	1,794,673	
18	72/67	1,794,673	0	1,794,673	62,814	1,857,487	
19	73/68	1,857,487	0	1,857,487	65,012	1,922,499	
20	74/69	1,922,499	0	1,922,499	67,287	1,989,786	
21	75/70	1,989,786	0	1,989,786	69,643	2,059,429	
22	76/71	2,059,429	0	2,059,429	72,080	2,131,509	
23	77/72	2,131,509	0	2,131,509	74,603	2,206,112	
24	78/73	2,206,112	0	2,206,112	77,214	2,283,326	
25	79/74	2,283,326	0	2,283,326	79,916	2,363,242	
26	80/75	2,363,242	0	2,363,242	82,713	2,445,955	
27	81/76	2,445,955	0	2,445,955	85,608	2,531,563	
28	82/77	2,531,563	0	2,531,563	88,605	2,620,168	
29	83/78	2,620,168	0	2,620,168	91,706	2,711,874	
30	84/79	2,711,874	0	2,711,874	94,916	2,806,790	
31	85/80	2,806,790	0	2,806,790	98,238	2,905,028	
32	86/81	2,905,028	0	2,905,028	101,676	3,006,704	
33	87/82	3,006,704	31,692	2,975,012	104,125	3,079,137	
34	88/83	3,079,137	699,147	2,379,990	83,300	2,463,290	
35	89/84	2,463,290	721,087	1,742,203	60,977	1,803,180	
36	90/85	1,803,180	743,705	1,059,475	37,082	1,096,557	
37	91/86	1,096,557	767,020	329,537	11,534	341,071	
38	92/87	341,071	341,071	0	0	0	
39	93/88	0	0	0	0	0	
40	94/89	0	0	0	0	0	
			3,303,722		2,303,722		

*Assumes yield is not subject to income tax.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Details of Equity Assets

		Initial Cost Basis 2,000,000	Growth 7.50%	Dividend 1.00%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 32.50%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
1	55/50	3,500,000	0	262,500	28,000	3,790,500	3,486,574	0	0	0	
2	56/51	3,486,574	0	261,493	27,893	3,775,960	3,575,145	0	0	0	
3	57/52	3,575,145	0	268,136	28,601	3,871,882	3,721,106	0	0	0	
4	58/53	3,721,106	0	279,083	29,769	4,029,958	3,901,999	0	0	0	
5	59/54	3,901,999	0	292,650	31,216	4,225,865	4,106,684	0	0	0	
6	60/55	4,106,684	0	308,001	32,853	4,447,538	4,329,811	0	0	0	
7	61/56	4,329,811	0	324,736	34,638	4,689,185	4,569,007	0	0	0	
8	62/57	4,569,007	0	342,676	36,552	4,948,235	4,823,433	0	0	0	
9	63/58	4,823,433	0	361,757	38,587	5,223,777	5,093,055	0	0	0	
10	64/59	5,093,055	0	381,979	40,744	5,515,778	5,378,275	0	0	0	
11	65/60	5,378,275	0	403,371	43,026	5,824,672	5,679,737	0	0	0	
12	66/61	5,679,737	0	425,980	45,438	6,151,155	5,998,232	0	0	0	
13	67/62	5,998,232	0	449,867	12,581	6,460,680	6,299,429	35,405	0	35,405	
14	68/63	6,299,429	367,171	444,919	0	6,377,177	6,217,457	47,458	360,217	407,675	
15	69/64	6,217,457	380,789	437,750	0	6,274,418	6,117,007	46,693	373,542	420,235	
16	70/65	6,117,007	394,934	429,155	0	6,151,228	5,996,781	45,776	387,401	433,177	
17	71/66	5,996,781	409,640	419,036	0	6,006,177	5,855,312	44,697	401,817	446,514	
18	72/67	5,855,312	424,934	407,278	0	5,837,656	5,690,996	43,443	416,815	460,258	
19	73/68	5,690,996	404,426	396,493	0	5,683,063	5,540,273	42,292	396,697	438,989	
20	74/69	5,540,273	419,940	384,025	0	5,504,358	5,366,052	40,963	411,913	452,876	
21	75/70	5,366,052	436,091	369,747	0	5,299,708	5,166,541	39,439	427,755	467,194	
22	76/71	5,166,541	452,905	353,523	0	5,067,159	4,939,834	37,709	444,247	481,956	
23	77/72	4,939,834	470,414	335,207	0	4,804,627	4,683,898	35,755	461,421	497,176	
24	78/73	4,683,898	488,647	314,644	0	4,509,895	4,396,571	33,562	479,306	512,868	
25	79/74	4,396,571	507,640	291,670	0	4,180,601	4,075,552	31,111	497,935	529,046	
26	80/75	4,075,552	527,423	266,110	0	3,814,239	3,718,396	28,385	517,340	545,725	
27	81/76	3,718,396	548,035	237,777	0	3,408,138	3,322,499	25,363	537,558	562,921	
28	82/77	3,322,499	569,514	206,474	0	2,959,459	2,885,095	22,023	558,627	580,650	
29	83/78	2,885,095	591,896	171,990	0	2,465,189	2,403,244	18,345	580,581	598,926	
30	84/79	2,403,244	615,226	134,101	0	1,922,119	1,873,820	14,304	603,465	617,769	
31	85/80	1,873,820	639,546	92,571	0	1,326,845	1,293,504	9,874	627,320	637,194	
32	86/81	1,293,504	664,902	47,145	0	675,747	658,767	5,029	652,191	657,220	
33	87/82	658,767	658,767	0	0	0	0	0	646,173	646,173	
34	88/83	0	0	0	0	0	0	0	0	0	
35	89/84	0	0	0	0	0	0	0	0	0	
36	90/85	0	0	0	0	0	0	0	0	0	
37	91/86	0	0	0	0	0	0	0	0	0	
38	92/87	0	0	0	0	0	0	0	0	0	
39	93/88	0	0	0	0	0	0	0	0	0	
40	94/89	0	0	0	0	0	0	0	0	0	
			9,972,840		429,898			647,626	9,782,321	10,429,947	

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 20.00%.

**Column (6) has been reduced by a 0.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Total Liquid Assets
1	55/50	1,074,600		1,022,000		1,035,000		3,486,574		6,618,174
2	56/51	1,154,766		1,044,484		1,071,225		3,575,145		6,845,620
3	57/52	1,240,912		1,067,463		1,108,718		3,721,106		7,138,199
4	58/53	1,333,484		1,090,947		1,147,523		3,901,999		7,473,953
5	59/54	1,432,962		1,114,948		1,187,686		4,106,684		7,842,280
6	60/55	1,539,860		1,139,477		1,229,255		4,329,811		8,238,403
7	61/56	1,654,734		1,164,545		1,272,279		4,569,007		8,660,565
8	62/57	1,778,178		1,190,165		1,316,809		4,823,433		9,108,585
9	63/58	1,910,830		1,216,349		1,362,897		5,093,055		9,583,131
10	64/59	2,053,378		1,243,109		1,410,598		5,378,275		10,085,360
11	65/60	1,418,830		1,270,457		1,459,969		5,679,737		9,828,993
12	66/61	713,314		1,298,407		1,511,068		5,998,232		9,521,021
13	67/62	0		1,326,972		1,563,955		6,299,429		9,190,356
14	68/63	0		1,356,165		1,618,693		6,217,457		9,192,315
15	69/64	0		1,386,001		1,675,347		6,117,007		9,178,355
16	70/65	0		1,416,493		1,733,984		5,996,781		9,147,258
17	71/66	0		1,447,656		1,794,673		5,855,312		9,097,641
18	72/67	0		1,479,504		1,857,487		5,690,996		9,027,987
19	73/68	0		1,512,053		1,922,499		5,540,273		8,974,825
20	74/69	0		1,545,318		1,989,786		5,366,052		8,901,156
21	75/70	0		1,579,315		2,059,429		5,166,541		8,805,285
22	76/71	0		1,614,060		2,131,509		4,939,834		8,685,403
23	77/72	0		1,649,569		2,206,112		4,683,898		8,539,579
24	78/73	0		1,685,860		2,283,326		4,396,571		8,365,757
25	79/74	0		1,722,949		2,363,242		4,075,552		8,161,743
26	80/75	0		1,760,854		2,445,955		3,718,396		7,925,205
27	81/76	0		1,799,593		2,531,563		3,322,499		7,653,655
28	82/77	0		1,839,184		2,620,168		2,885,095		7,344,447
29	83/78	0		1,879,646		2,711,874		2,403,244		6,994,764
30	84/79	0		1,920,998		2,806,790		1,873,820		6,601,608
31	85/80	0		1,963,260		2,905,028		1,293,504		6,161,792
32	86/81	0		2,006,452		3,006,704		658,767		5,671,923
33	87/82	0		2,050,594		3,079,137		0		5,129,731
34	88/83	0		2,095,707		2,463,290		0		4,558,997
35	89/84	0		2,141,813		1,803,180		0		3,944,993
36	90/85	0		2,188,933		1,096,557		0		3,285,490
37	91/86	0		2,237,090		341,071		0		2,578,161
38	92/87	0		1,826,422		0		0		1,826,422
39	93/88	0		1,032,823		0		0		1,032,823
40	94/89	0		195,662		0		0		195,662

Analysis of: Bad Logic

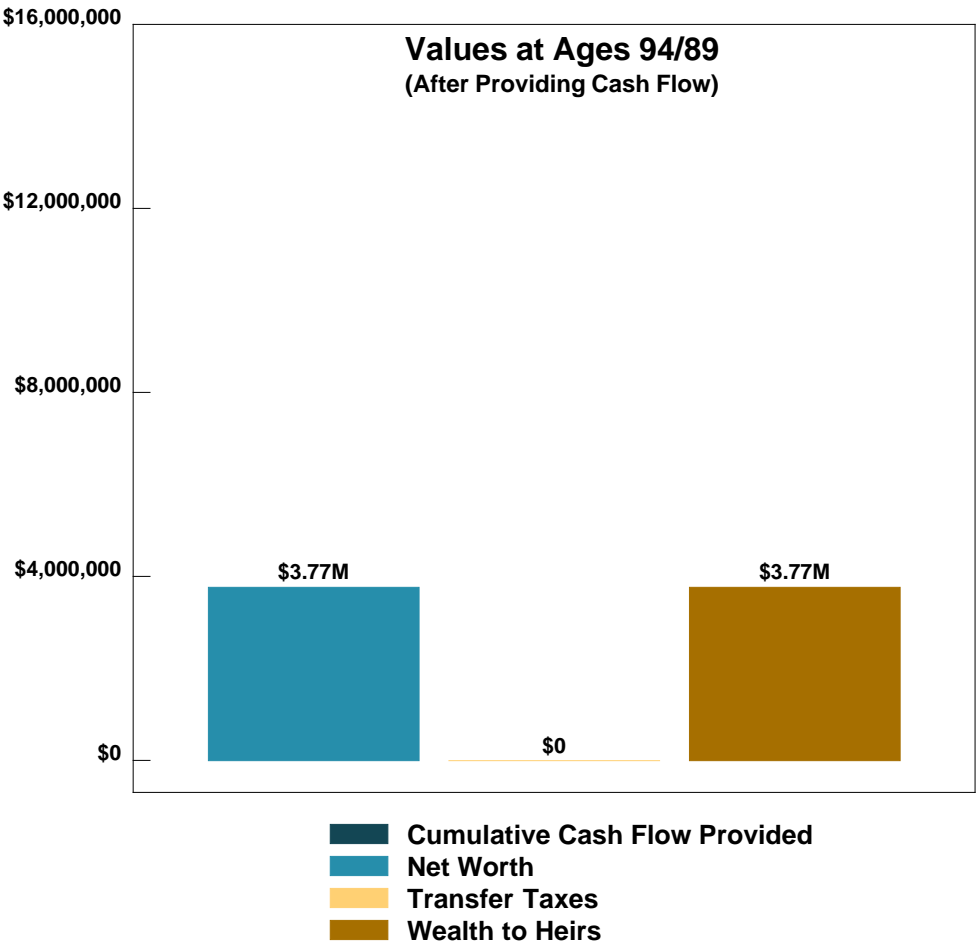
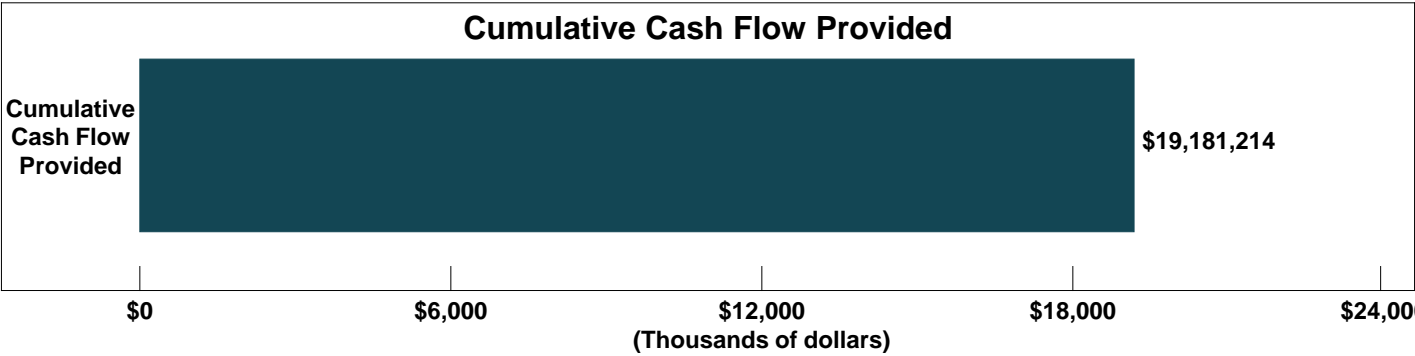
Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	55/50	525,000		380,000		905,000
2	56/51	551,250		361,000		912,250
3	57/52	578,813		342,950		921,763
4	58/53	607,753		325,803		933,556
5	59/54	638,141		309,512		947,653
6	60/55	670,048		294,037		964,085
7	61/56	703,550		279,335		982,885
8	62/57	738,728		265,368		1,004,096
9	63/58	775,664		252,100		1,027,764
10	64/59	814,447		239,495		1,053,942
11	65/60	855,170		227,520		1,082,690
12	66/61	897,928		216,144		1,114,072
13	67/62	942,825		205,337		1,148,162
14	68/63	989,966		195,070		1,185,036
15	69/64	1,039,464		185,316		1,224,780
16	70/65	1,091,437		176,051		1,267,488
17	71/66	1,146,009		167,248		1,313,257
18	72/67	1,203,310		158,886		1,362,196
19	73/68	1,263,475		150,941		1,414,416
20	74/69	1,326,649		143,394		1,470,043
21	75/70	1,392,981		136,225		1,529,206
22	76/71	1,462,630		129,413		1,592,043
23	77/72	1,535,762		122,943		1,658,705
24	78/73	1,612,550		116,796		1,729,346
25	79/74	1,693,177		110,956		1,804,133
26	80/75	1,777,836		105,408		1,883,244
27	81/76	1,866,728		100,138		1,966,866
28	82/77	1,960,065		95,131		2,055,196
29	83/78	2,058,068		90,374		2,148,442
30	84/79	2,160,971		85,856		2,246,827
31	85/80	2,269,020		81,563		2,350,583
32	86/81	2,382,471		77,485		2,459,956
33	87/82	2,501,594		73,610		2,575,204
34	88/83	2,626,674		69,930		2,696,604
35	89/84	2,758,008		66,433		2,824,441
36	90/85	2,895,908		63,112		2,959,020
37	91/86	3,040,703		59,956		3,100,659
38	92/87	3,192,739		56,958		3,249,697
39	93/88	3,352,376		54,110		3,406,486
40	94/89	3,519,994		51,405		3,571,399

Summary Analysis



Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	55/50	6,618,174		905,000		7,523,174	7,523,174	27,220,000	0	376,110	376,110
2	56/51	6,845,620		912,250		7,757,870	7,757,870	27,220,000	0	404,168	404,168
3	57/52	7,138,199		921,763		8,059,962	8,059,962	13,620,000	0	434,320	434,320
4	58/53	7,473,953		933,556		8,407,509	8,407,509	13,620,000	0	466,720	466,720
5	59/54	7,842,280		947,653		8,789,933	8,789,933	13,620,000	0	501,536	501,536
6	60/55	8,238,403		964,085		9,202,488	9,202,488	13,620,000	0	538,952	538,952
7	61/56	8,660,565		982,885		9,643,450	9,643,450	13,620,000	0	579,156	579,156
8	62/57	9,108,585		1,004,096		10,112,681	10,112,681	13,620,000	0	622,362	622,362
9	63/58	9,583,131		1,027,764		10,610,895	10,610,895	13,620,000	0	668,790	668,790
10	64/59	10,085,360		1,053,942		11,139,302	11,139,302	13,620,000	0	718,682	718,682
11	65/60	9,828,993		1,082,690		10,911,683	10,911,683	13,620,000	0	496,591	496,591
12	66/61	9,521,021		1,114,072		10,635,093	10,635,093	13,620,000	0	249,660	249,660
13	67/62	9,190,356		1,148,162		10,338,518	10,338,518	13,620,000	0	0	0
14	68/63	9,192,315		1,185,036		10,377,351	10,377,351	13,620,000	0	0	0
15	69/64	9,178,355		1,224,780		10,403,135	10,403,135	13,620,000	0	0	0
16	70/65	9,147,258		1,267,488		10,414,746	10,414,746	13,620,000	0	0	0
17	71/66	9,097,641		1,313,257		10,410,898	10,410,898	13,620,000	0	0	0
18	72/67	9,027,987		1,362,196		10,390,183	10,390,183	13,620,000	0	0	0
19	73/68	8,974,825		1,414,416		10,389,241	10,389,241	13,620,000	0	0	0
20	74/69	8,901,156		1,470,043		10,371,199	10,371,199	13,620,000	0	0	0
21	75/70	8,805,285		1,529,206		10,334,491	10,334,491	13,620,000	0	0	0
22	76/71	8,685,403		1,592,043		10,277,446	10,277,446	13,620,000	0	0	0
23	77/72	8,539,579		1,658,705		10,198,284	10,198,284	13,620,000	0	0	0
24	78/73	8,365,757		1,729,346		10,095,103	10,095,103	13,620,000	0	0	0
25	79/74	8,161,743		1,804,133		9,965,876	9,965,876	13,620,000	0	0	0
26	80/75	7,925,205		1,883,244		9,808,449	9,808,449	13,620,000	0	0	0
27	81/76	7,653,655		1,966,866		9,620,521	9,620,521	13,620,000	0	0	0
28	82/77	7,344,447		2,055,196		9,399,643	9,399,643	13,620,000	0	0	0
29	83/78	6,994,764		2,148,442		9,143,206	9,143,206	13,620,000	0	0	0
30	84/79	6,601,608		2,246,827		8,848,435	8,848,435	13,620,000	0	0	0
31	85/80	6,161,792		2,350,583		8,512,375	8,512,375	13,620,000	0	0	0
32	86/81	5,671,923		2,459,956		8,131,879	8,131,879	13,620,000	0	0	0
33	87/82	5,129,731		2,575,204		7,704,935	7,704,935	13,620,000	0	0	0
34	88/83	4,558,997		2,696,604		7,255,601	7,255,601	13,620,000	0	0	0
35	89/84	3,944,993		2,824,441		6,769,434	6,769,434	13,620,000	0	0	0
36	90/85	3,285,490		2,959,020		6,244,510	6,244,510	13,620,000	0	0	0
37	91/86	2,578,161		3,100,659		5,678,820	5,678,820	13,620,000	0	0	0
38	92/87	1,826,422		3,249,697		5,076,119	5,076,119	13,620,000	0	0	0
39	93/88	1,032,823		3,406,486		4,439,309	4,439,309	13,620,000	0	0	0
40	94/89	195,662		3,571,399		3,767,061	3,767,061	13,620,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

Analysis of: Bad Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

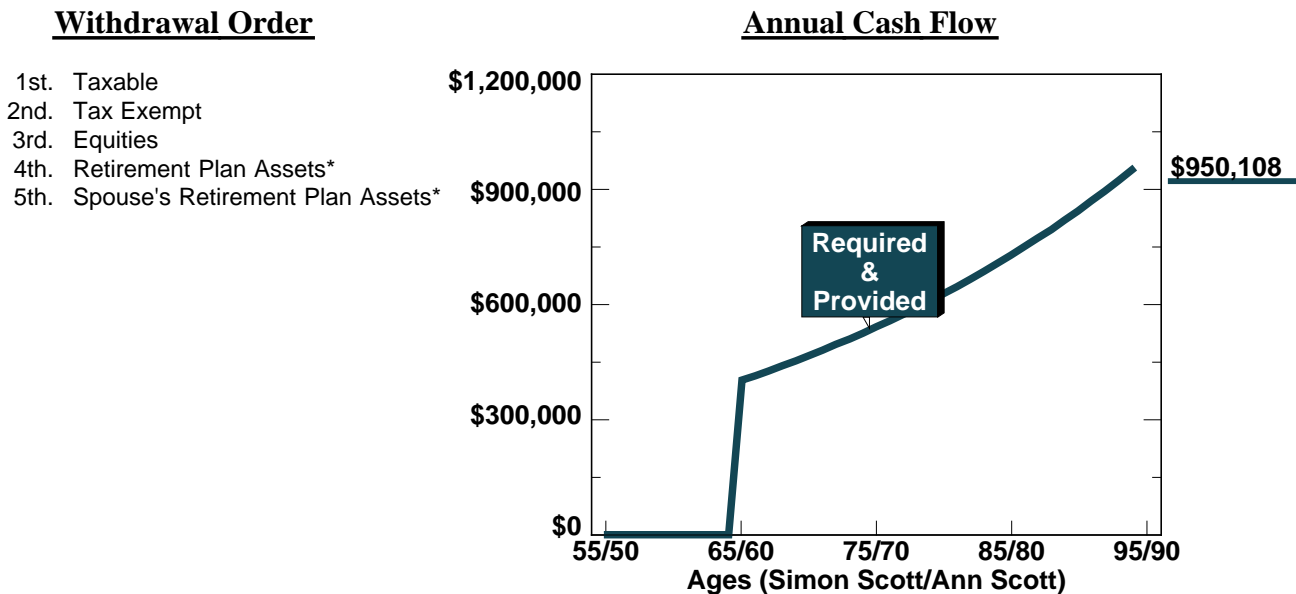
Summary of Transfer Taxation of Retirement Plan Assets

Simon Scott's Retirement Plan Account			Ann Scott's Retirement Plan Account					Heirs' Income Tax Rate
Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield			
500,000	0	8.00%	500,000	0	8.00%		35.00%	
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax	
1	55/50	1,074,600	0	376,110	376,110	698,490	35%	
2	56/51	1,154,766	0	404,168	404,168	750,598	35%	
3	57/52	1,240,912	0	434,320	434,320	806,592	35%	
4	58/53	1,333,484	0	466,720	466,720	866,764	35%	
5	59/54	1,432,962	0	501,536	501,536	931,426	35%	
6	60/55	1,539,860	0	538,952	538,952	1,000,908	35%	
7	61/56	1,654,734	0	579,156	579,156	1,075,578	35%	
8	62/57	1,778,178	0	622,362	622,362	1,155,816	35%	
9	63/58	1,910,830	0	668,790	668,790	1,242,040	35%	
10	64/59	2,053,378	0	718,682	718,682	1,334,696	35%	
11	65/60	1,418,830	0	496,591	496,591	922,239	35%	
12	66/61	713,314	0	249,660	249,660	463,654	35%	
13	67/62	0	0	0	0	0	0%	
14	68/63	0	0	0	0	0	0%	
15	69/64	0	0	0	0	0	0%	
16	70/65	0	0	0	0	0	0%	
17	71/66	0	0	0	0	0	0%	
18	72/67	0	0	0	0	0	0%	
19	73/68	0	0	0	0	0	0%	
20	74/69	0	0	0	0	0	0%	
21	75/70	0	0	0	0	0	0%	
22	76/71	0	0	0	0	0	0%	
23	77/72	0	0	0	0	0	0%	
24	78/73	0	0	0	0	0	0%	
25	79/74	0	0	0	0	0	0%	
26	80/75	0	0	0	0	0	0%	
27	81/76	0	0	0	0	0	0%	
28	82/77	0	0	0	0	0	0%	
29	83/78	0	0	0	0	0	0%	
30	84/79	0	0	0	0	0	0%	
31	85/80	0	0	0	0	0	0%	
32	86/81	0	0	0	0	0	0%	
33	87/82	0	0	0	0	0	0%	
34	88/83	0	0	0	0	0	0%	
35	89/84	0	0	0	0	0	0%	
36	90/85	0	0	0	0	0	0%	
37	91/86	0	0	0	0	0	0%	
38	92/87	0	0	0	0	0	0%	
39	93/88	0	0	0	0	0	0%	
40	94/89	0	0	0	0	0	0%	

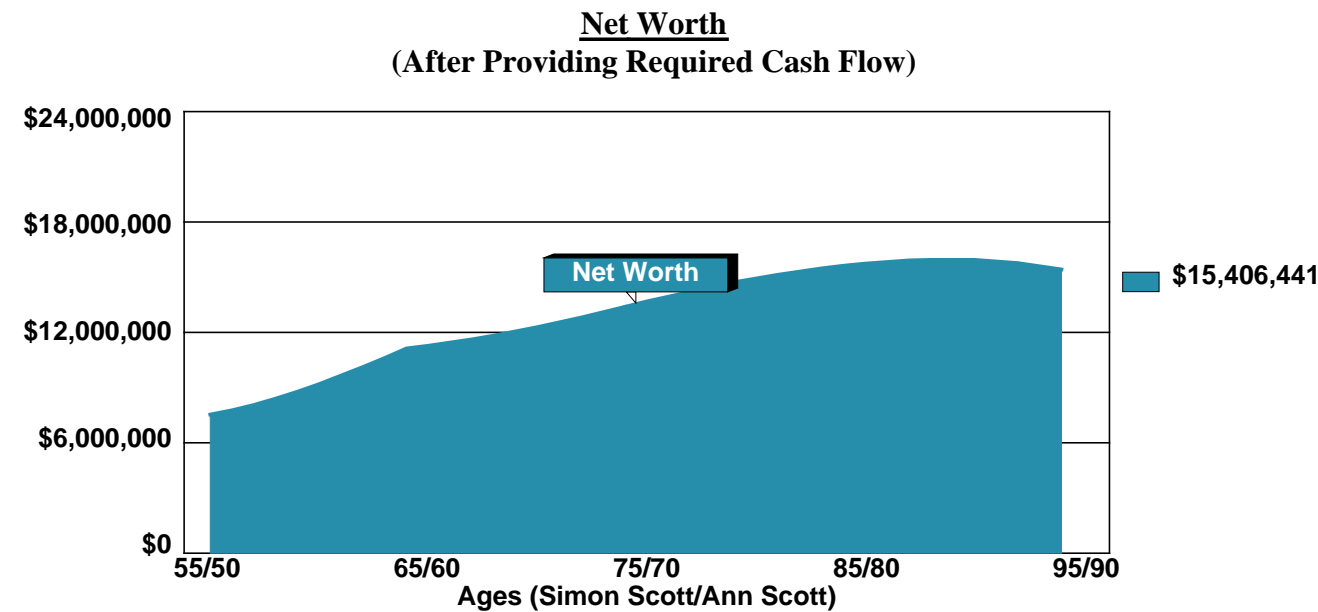
Analysis of: Good Logic

Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.



*As needed, but no less than required minimum distributions.

Analysis of: Good Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided					
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Expected After Tax Cash Flow	(3) Total After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable Account	(5) After Tax Cash Flow from Tax Exempt Account	(6) After Tax Cash Flow from Equity Assets	(7) Total After Tax Cash Flow Provided*
1	55/50	0	0	0	0	0	0	0
2	56/51	0	0	0	0	0	0	0
3	57/52	0	0	0	0	0	0	0
4	58/53	0	0	0	0	0	0	0
5	59/54	0	0	0	0	0	0	0
6	60/55	0	0	0	0	0	0	0
7	61/56	0	0	0	0	0	0	0
8	62/57	0	0	0	0	0	0	0
9	63/58	0	0	0	0	0	0	0
10	64/59	0	0	0	0	0	0	0
11	65/60	403,175	0	0	403,175	0	0	403,175
12	66/61	415,270	0	0	415,270	0	0	415,270
13	67/62	427,728	0	0	427,728	0	0	427,728
14	68/63	440,560	32,885	0	25,718	381,957	0	440,560
15	69/64	453,777	33,542	0	0	420,235	0	453,777
16	70/65	467,390	34,213	0	0	433,177	0	467,390
17	71/66	481,412	34,898	0	0	411,998	34,516	481,412
18	72/67	495,854	35,596	0	0	0	460,258	495,854
19	73/68	510,730	71,741	0	0	0	438,989	510,730
20	74/69	526,052	73,176	0	0	0	452,876	526,052
21	75/70	541,833	74,639	47,134	0	0	420,060	541,833
22	76/71	558,088	76,132	50,437	0	0	431,519	558,088
23	77/72	574,831	77,655	53,726	0	0	443,450	574,831
24	78/73	592,076	79,208	57,471	0	0	455,397	592,076
25	79/74	609,838	80,792	61,466	0	0	467,580	609,838
26	80/75	628,133	82,408	133,265	0	0	412,460	628,133
27	81/76	646,977	84,056	142,174	0	0	420,747	646,977
28	82/77	666,387	85,737	151,695	0	0	428,955	666,387
29	83/78	686,378	87,452	161,728	0	0	437,198	686,378
30	84/79	706,970	89,201	172,865	0	0	444,904	706,970
31	85/80	728,179	90,985	184,153	0	0	453,041	728,179
32	86/81	750,024	92,804	195,576	0	0	461,644	750,024
33	87/82	772,525	94,660	208,160	0	0	469,705	772,525
34	88/83	795,701	96,554	220,009	0	0	479,138	795,701
35	89/84	819,572	98,485	233,925	0	0	487,162	819,572
36	90/85	844,159	100,454	246,773	0	0	496,932	844,159
37	91/86	869,484	102,464	260,055	0	0	506,965	869,484
38	92/87	895,568	104,513	273,734	0	0	517,321	895,568
39	93/88	922,435	106,603	286,633	0	0	529,199	922,435
40	94/89	950,108	108,735	299,399	0	0	541,974	950,108
		19,181,214	2,129,588	3,440,378	1,271,891	1,647,367	10,691,990	19,181,214

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (1).

Column (1): assumes 3.00% inflation.

Column (2): see "Expected Cash Flow" report.

Column (3): see "Summary of Retirement Plan Assets" report.

Column (4) and (5): see detail reports for Taxable and Tax Exempt Accounts.

Column (6): see "Details of Equity Assets" and "Details of Portfolio Turnover" reports.

Analysis of: Good Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	55/50	905,000	1,074,600	1,022,000	1,035,000	3,486,574	7,523,174
2	56/51	912,250	1,154,766	1,044,484	1,071,225	3,575,145	7,757,870
3	57/52	921,763	1,240,912	1,067,463	1,108,718	3,721,106	8,059,962
4	58/53	933,556	1,333,484	1,090,947	1,147,523	3,901,999	8,407,509
5	59/54	947,653	1,432,962	1,114,948	1,187,686	4,106,684	8,789,933
6	60/55	964,085	1,539,860	1,139,477	1,229,255	4,329,811	9,202,488
7	61/56	982,885	1,654,734	1,164,545	1,272,279	4,569,007	9,643,450
8	62/57	1,004,096	1,778,178	1,190,165	1,316,809	4,823,433	10,112,681
9	63/58	1,027,764	1,910,830	1,216,349	1,362,897	5,093,055	10,610,895
10	64/59	1,053,942	2,053,378	1,243,109	1,410,598	5,378,275	11,139,302
11	65/60	1,082,690	2,206,560	858,413	1,459,969	5,679,737	11,287,369
12	66/61	1,114,072	2,371,170	452,892	1,511,068	5,998,232	11,447,434
13	67/62	1,148,162	2,548,060	25,718	1,563,955	6,334,657	11,620,552
14	68/63	1,185,036	2,738,146	0	1,223,368	6,689,986	11,836,536
15	69/64	1,224,780	2,942,412	0	831,243	7,065,266	12,063,701
16	70/65	1,267,488	3,161,916	0	411,998	7,461,606	12,303,008
17	71/66	1,313,257	3,397,794	0	0	7,845,841	12,556,892
18	72/67	1,362,196	3,651,270	0	0	7,795,048	12,808,514
19	73/68	1,414,416	3,923,654	0	0	7,763,835	13,101,905
20	74/69	1,470,043	4,216,358	0	0	7,715,679	13,402,080
21	75/70	1,529,206	4,438,807	0	0	7,700,038	13,668,051
22	76/71	1,592,043	4,671,398	0	0	7,671,117	13,934,558
23	77/72	1,658,705	4,914,914	0	0	7,627,681	14,201,300
24	78/73	1,729,346	5,169,278	0	0	7,568,906	14,467,530
25	79/74	1,804,133	5,434,813	0	0	7,493,674	14,732,620
26	80/75	1,883,244	5,579,874	0	0	7,473,556	14,936,674
27	81/76	1,966,866	5,718,352	0	0	7,443,371	15,128,589
28	82/77	2,055,196	5,848,558	0	0	7,402,635	15,306,389
29	83/78	2,148,442	5,968,873	0	0	7,350,715	15,468,030
30	84/79	2,246,827	6,076,403	0	0	7,287,554	15,610,784
31	85/80	2,350,583	6,169,899	0	0	7,212,053	15,732,535
32	86/81	2,459,956	6,248,053	0	0	7,123,010	15,831,019
33	87/82	2,575,204	6,307,450	0	0	7,020,244	15,902,898
34	88/83	2,696,604	6,348,126	0	0	6,901,500	15,946,230
35	89/84	2,824,441	6,364,649	0	0	6,767,391	15,956,481
36	90/85	2,959,020	6,357,302	0	0	6,615,166	15,931,488
37	91/86	3,100,659	6,323,456	0	0	6,443,518	15,867,633
38	92/87	3,249,697	6,260,360	0	0	6,250,998	15,761,055
39	93/88	3,406,486	6,167,356	0	0	6,034,784	15,608,626
40	94/89	3,571,399	6,042,470	0	0	5,792,572	15,406,441

Analysis of: Good Logic

Presented By: Julie Nayeri

For: Simon Scott & Ann Scott

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	55/50	7,523,174	376,110	7,147,064	0	7,147,064
2	56/51	7,757,870	404,168	7,353,702	0	7,353,702
3	57/52	8,059,962	434,320	7,625,642	0	7,625,642
4	58/53	8,407,509	466,720	7,940,789	0	7,940,789
5	59/54	8,789,933	501,536	8,288,397	0	8,288,397
6	60/55	9,202,488	538,952	8,663,536	0	8,663,536
7	61/56	9,643,450	579,156	9,064,294	0	9,064,294
8	62/57	10,112,681	622,362	9,490,319	0	9,490,319
9	63/58	10,610,895	668,790	9,942,105	0	9,942,105
10	64/59	11,139,302	718,682	10,420,620	0	10,420,620
11	65/60	11,287,369	772,296	10,515,073	0	10,515,073
12	66/61	11,447,434	829,910	10,617,524	0	10,617,524
13	67/62	11,620,552	891,822	10,728,730	0	10,728,730
14	68/63	11,836,536	958,352	10,878,184	0	10,878,184
15	69/64	12,063,701	1,029,844	11,033,857	0	11,033,857
16	70/65	12,303,008	1,106,670	11,196,338	0	11,196,338
17	71/66	12,556,892	1,189,228	11,367,664	0	11,367,664
18	72/67	12,808,514	1,277,944	11,530,570	0	11,530,570
19	73/68	13,101,905	1,373,278	11,728,627	0	11,728,627
20	74/69	13,402,080	1,475,726	11,926,354	0	11,926,354
21	75/70	13,668,051	1,553,582	12,114,469	0	12,114,469
22	76/71	13,934,558	1,634,989	12,299,569	0	12,299,569
23	77/72	14,201,300	1,720,220	12,481,080	0	12,481,080
24	78/73	14,467,530	1,809,247	12,658,283	0	12,658,283
25	79/74	14,732,620	1,902,185	12,830,435	0	12,830,435
26	80/75	14,936,674	1,952,956	12,983,718	0	12,983,718
27	81/76	15,128,589	2,001,424	13,127,165	0	13,127,165
28	82/77	15,306,389	2,046,996	13,259,393	0	13,259,393
29	83/78	15,468,030	2,089,105	13,378,925	0	13,378,925
30	84/79	15,610,784	2,126,741	13,484,043	0	13,484,043
31	85/80	15,732,535	2,159,464	13,573,071	0	13,573,071
32	86/81	15,831,019	2,186,818	13,644,201	0	13,644,201
33	87/82	15,902,898	2,207,607	13,695,291	0	13,695,291
34	88/83	15,946,230	2,221,844	13,724,386	0	13,724,386
35	89/84	15,956,481	2,227,628	13,728,853	0	13,728,853
36	90/85	15,931,488	2,225,056	13,706,432	0	13,706,432
37	91/86	15,867,633	2,213,209	13,654,424	0	13,654,424
38	92/87	15,761,055	2,191,126	13,569,929	0	13,569,929
39	93/88	15,608,626	2,158,575	13,450,051	0	13,450,051
40	94/89	15,406,441	2,114,865	13,291,576	0	13,291,576

Summary at Life Expectancy (Year 38)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 15,761,055
Wealth Transferred to Heirs	\$ 13,569,929