

Roth Conversion vs. Roth Coverison with CHEIFS 175K Inc.

For: Bill Stinson & Mary Stinson



Presented By: _____
NextPoint Solutions

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Analysis of:

Roth Conversion 175K Inc vs RC+CHEIFS 175K Inc

Roth Conversion 175K Income

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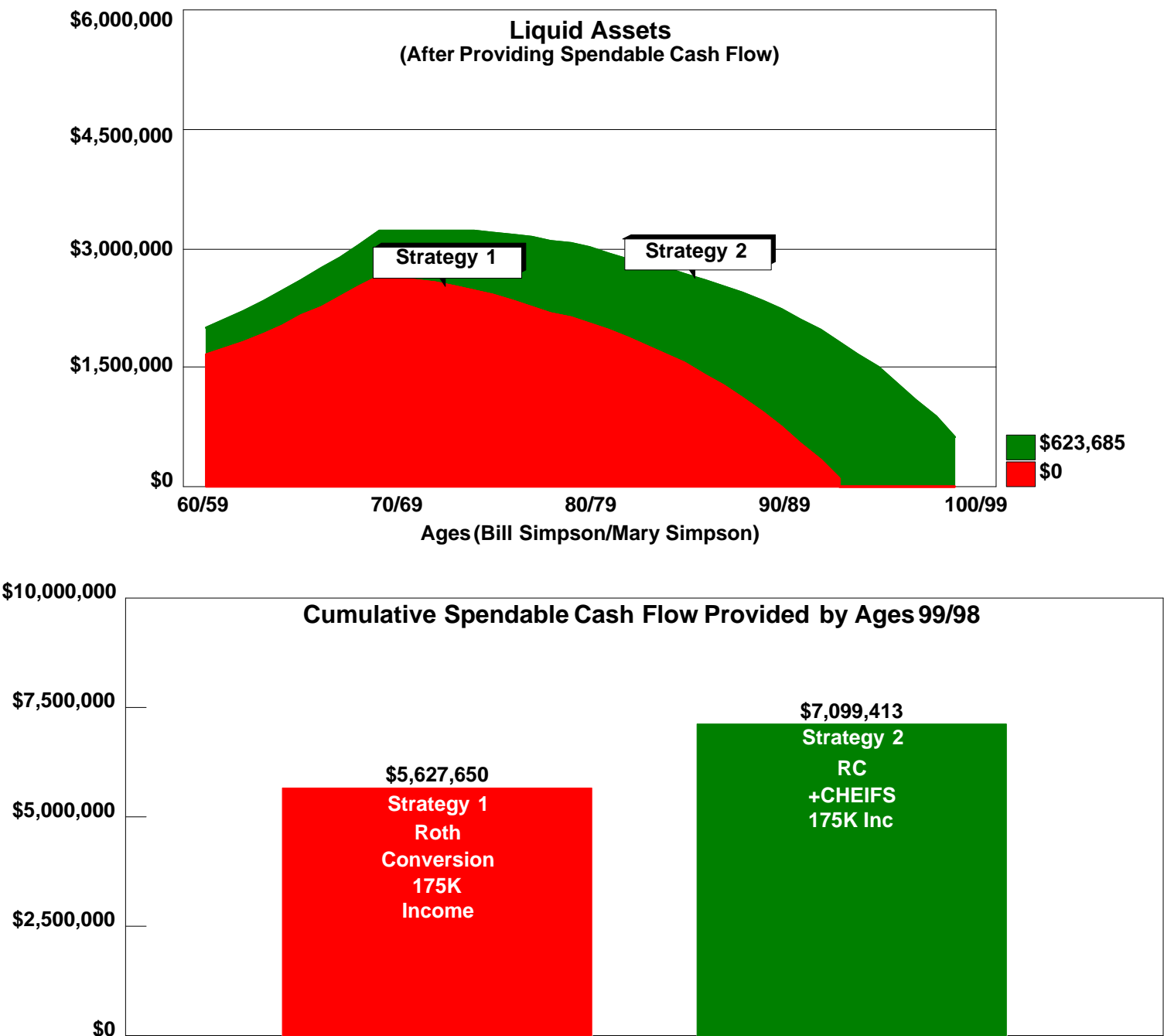
Comparison of Liquid Assets

Year	M/F Ages	Spendable Cash Flow		Liquid Assets*	
		Strategy 1 Roth Conversion 175K Income	Strategy 2 RC +CHEIFS 175K Inc	Strategy 1 Roth Conversion 175K Income	Strategy 2 RC +CHEIFS 175K Inc
1	60/59	0	0	1,646,408	1,995,237
2	61/60	0	0	1,735,890	2,103,678
3	62/61	0	0	1,830,236	2,218,013
4	63/62	0	0	1,929,710	2,338,562
5	64/63	0	0	2,034,590	2,465,663
6	65/64	0	0	2,145,170	2,599,672
7	66/65	0	0	2,261,760	2,740,964
8	67/66	0	0	2,384,687	2,889,935
9	68/67	0	0	2,514,294	3,047,003
10	69/68	0	0	2,650,946	3,212,608
11	70/69	175,000	175,000	2,628,363	3,221,924
12	71/70	178,500	178,500	2,599,531	3,226,699
13	72/71	182,070	182,070	2,564,021	3,226,598
14	73/72	185,711	185,711	2,521,377	3,221,265
15	74/73	189,426	189,426	2,471,122	3,210,322
16	75/74	193,214	193,214	2,412,749	3,193,372
17	76/75	197,078	197,078	2,345,722	3,169,994
18	77/76	201,020	201,020	2,269,472	3,139,741
19	78/77	205,040	205,040	2,183,886	3,102,141
20	79/78	209,141	209,141	2,118,975	3,056,695
21	80/79	213,324	213,324	2,046,125	3,002,873
22	81/80	217,591	217,591	1,964,817	2,940,116
23	82/81	221,942	221,942	1,874,503	2,867,834
24	83/82	226,381	226,381	1,774,600	2,795,180
25	84/83	230,909	230,909	1,664,493	2,740,541
26	85/84	235,527	235,527	1,543,533	2,678,064
27	86/85	240,238	240,238	1,411,031	2,607,224
28	87/86	245,042	245,042	1,266,263	2,527,469
29	88/87	249,943	249,943	1,108,459	2,438,212
30	89/88	254,942	254,942	936,808	2,338,833
31	90/89	260,041	260,041	750,452	2,228,677
32	91/90	265,242	265,242	548,483	2,107,050
33	92/91	270,546	270,546	329,945	1,973,220
34	93/92	275,957	275,957	93,825	1,826,411
35	94/93	128,825	281,477	0	1,665,803
36	95/94	35,000	287,106	0	1,490,531
37	96/95	35,000	292,848	0	1,299,679
38	97/96	35,000	298,705	0	1,092,279
39	98/97	35,000	304,679	0	867,308
40	99/98	35,000	310,773	0	623,685
		5,627,650	7,099,413		

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

*After providing spendable cash flow.

Comparison of Alternatives



Analysis of: Roth Conversion 175K Inc vs RC+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

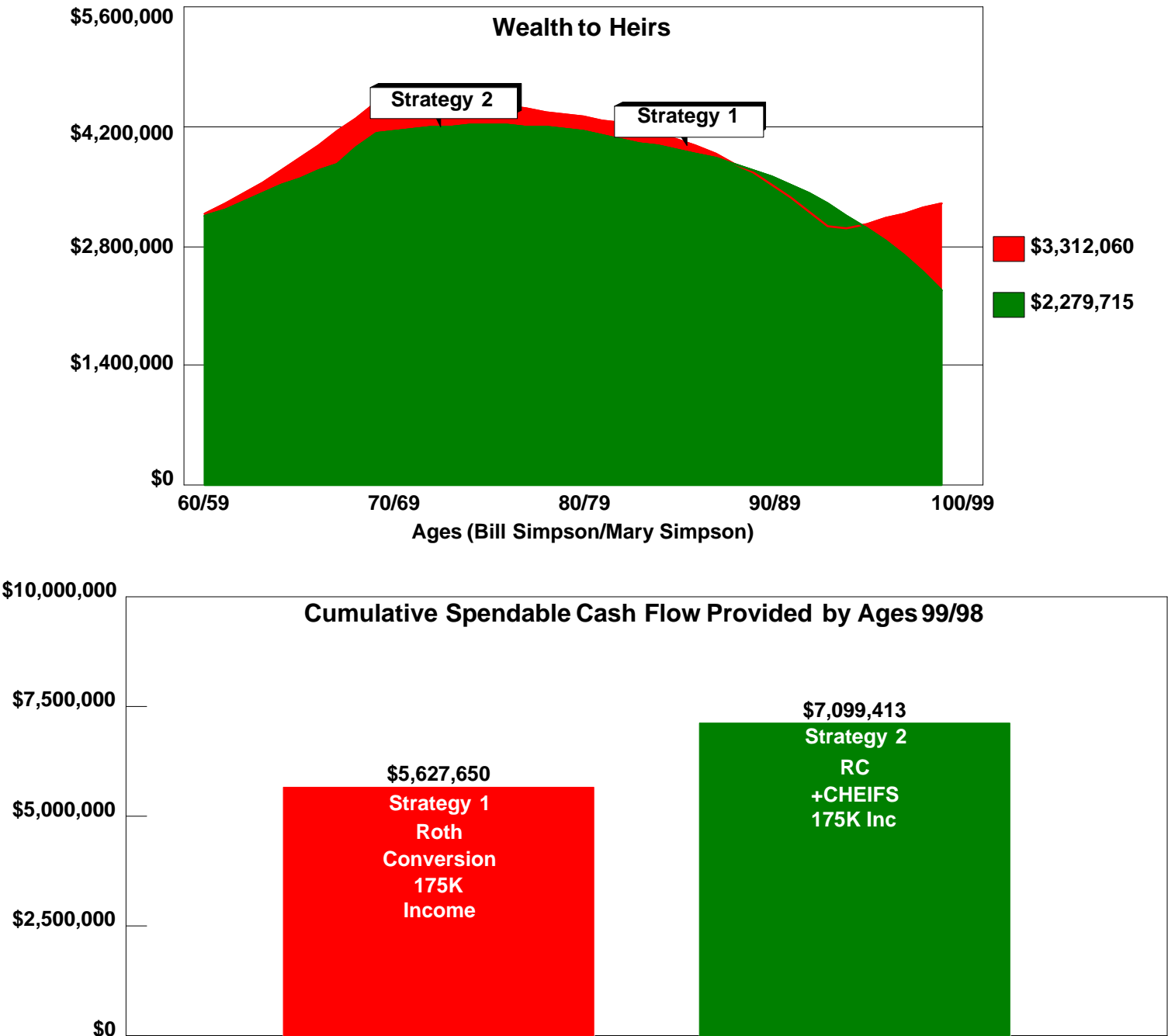
Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Liquid Assets*		Wealth to Heirs	
		Strategy 1 Roth Conversion 175K Income	Strategy 2 RC +CHEIFS 175K Inc	Strategy 1 Roth Conversion 175K Income	Strategy 2 RC +CHEIFS 175K Inc	Strategy 1 Roth Conversion 175K Income	Strategy 2 RC +CHEIFS 175K Inc
1	60/59	0	0	1,646,408	1,995,237	3,176,408	3,148,519
2	61/60	0	0	1,735,890	2,103,678	3,296,490	3,238,625
3	62/61	0	0	1,830,236	2,218,013	3,422,048	3,328,879
4	63/62	0	0	1,929,710	2,338,562	3,553,358	3,418,790
5	64/63	0	0	2,034,590	2,465,663	3,690,711	3,507,773
6	65/64	0	0	2,145,170	2,599,672	3,834,414	3,595,145
7	66/65	0	0	2,261,760	2,740,964	3,984,789	3,680,102
8	67/66	0	0	2,384,687	2,889,935	4,142,176	3,768,679
9	68/67	0	0	2,514,294	3,047,003	4,306,933	3,943,323
10	69/68	0	0	2,650,946	3,212,608	4,479,438	4,126,854
11	70/69	175,000	175,000	2,628,363	3,221,924	4,493,424	4,154,454
12	71/70	178,500	178,500	2,599,531	3,226,699	4,501,894	4,177,881
13	72/71	182,070	182,070	2,564,021	3,226,598	4,504,431	4,196,803
14	73/72	185,711	185,711	2,521,377	3,221,265	4,500,595	4,210,874
15	74/73	189,426	189,426	2,471,122	3,210,322	4,489,925	4,219,724
16	75/74	193,214	193,214	2,412,749	3,193,372	4,471,928	4,222,962
17	76/75	197,078	197,078	2,345,722	3,169,994	4,446,084	4,220,175
18	77/76	201,020	201,020	2,269,472	3,139,741	4,411,841	4,210,925
19	78/77	205,040	205,040	2,183,886	3,102,141	4,369,103	4,194,750
20	79/78	209,141	209,141	2,118,975	3,056,695	4,347,896	4,171,155
21	80/79	213,324	213,324	2,046,125	3,002,873	4,319,625	4,139,623
22	81/80	217,591	217,591	1,964,817	2,940,116	4,283,787	4,099,601
23	82/81	221,942	221,942	1,874,503	2,867,834	4,239,852	4,050,509
24	83/82	226,381	226,381	1,774,600	2,795,180	4,187,256	4,001,508
25	84/83	230,909	230,909	1,664,493	2,740,541	4,125,402	3,970,995
26	85/84	235,527	235,527	1,543,533	2,678,064	4,053,660	3,933,127
27	86/85	240,238	240,238	1,411,031	2,607,224	3,971,361	3,887,389
28	87/86	245,042	245,042	1,266,263	2,527,469	3,877,799	3,833,237
29	88/87	249,943	249,943	1,108,459	2,438,212	3,772,226	3,770,095
30	89/88	254,942	254,942	936,808	2,338,833	3,653,850	3,697,354
31	90/89	260,041	260,041	750,452	2,228,677	3,521,835	3,614,368
32	91/90	265,242	265,242	548,483	2,107,050	3,375,294	3,520,456
33	92/91	270,546	270,546	329,945	1,973,220	3,213,292	3,414,893
34	93/92	275,957	275,957	93,825	1,826,411	3,034,839	3,296,918
35	94/93	128,825	281,477	0	1,665,803	2,999,834	3,165,720
36	95/94	35,000	287,106	0	1,490,531	3,059,831	3,020,446
37	96/95	35,000	292,848	0	1,299,679	3,121,028	2,860,193
38	97/96	35,000	298,705	0	1,092,279	3,183,448	2,684,003
39	98/97	35,000	304,679	0	867,308	3,247,117	2,490,866
40	99/98	35,000	310,773	0	623,685	3,312,060	2,279,715
		5,627,650	7,099,413				

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

*After providing spendable cash flow.

Comparison of Alternatives



Analysis of: Roth Conversion 175K Income

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson, Ages 60/59

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		1,100,000
	Tax Deferred Assets		0
	Retirement Plan Assets		800,000
Total Liquid Assets			1,900,000
<u>Illiquid Assets:</u>	Principal Residence		1,500,000
	Total Illiquid Assets		1,500,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$3,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed
Cash Flow Funding: Sequential Use of Liquid Assets --
Brokerage Accounts, IRA, ROTH Conversion

Assumptions Used

<u>Income Tax Rates:</u>	Pre-R etirement	40.00%
	R etirement	40.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Bill Simpson	Age 90
	Mary Simpson	Age 89
<u>Equities:</u>	Brokerage Accounts	
	Growth Rate	6.50%
	Dividend Rate	0.00%
<u>Retirement Plan Assets Bill Simpson:</u>	Defined Contr. Yield Assumption	6.50%
	Roth Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Required

		Spendable Cash Flow		Dedicated Cash Flow	
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Roth Conversion Tax	(4) Total After Tax Cash Flow Required
1	60/59	0	0	320,000	320,000
2	61/60	0	0	0	0
3	62/61	0	0	0	0
4	63/62	0	0	0	0
5	64/63	0	0	0	0
6	65/64	0	0	0	0
7	66/65	0	0	0	0
8	67/66	0	0	0	0
9	68/67	0	0	0	0
10	69/68	0	0	0	0
11	70/69	175,000	175,000	0	175,000
12	71/70	178,500	178,500	0	178,500
13	72/71	182,070	182,070	0	182,070
14	73/72	185,711	185,711	0	185,711
15	74/73	189,426	189,426	0	189,426
16	75/74	193,214	193,214	0	193,214
17	76/75	197,078	197,078	0	197,078
18	77/76	201,020	201,020	0	201,020
19	78/77	205,040	205,040	0	205,040
20	79/78	209,141	209,141	0	209,141
21	80/79	213,324	213,324	0	213,324
22	81/80	217,591	217,591	0	217,591
23	82/81	221,942	221,942	0	221,942
24	83/82	226,381	226,381	0	226,381
25	84/83	230,909	230,909	0	230,909
26	85/84	235,527	235,527	0	235,527
27	86/85	240,238	240,238	0	240,238
28	87/86	245,042	245,042	0	245,042
29	88/87	249,943	249,943	0	249,943
30	89/88	254,942	254,942	0	254,942
31	90/89	260,041	260,041	0	260,041
32	91/90	265,242	265,242	0	265,242
33	92/91	270,546	270,546	0	270,546
34	93/92	275,957	275,957	0	275,957
35	94/93	281,477	281,477	0	281,477
36	95/94	287,106	287,106	0	287,106
37	96/95	292,848	292,848	0	292,848
38	97/96	298,705	298,705	0	298,705
39	98/97	304,679	304,679	0	304,679
40	99/98	310,773	310,773	0	310,773
		7,099,413	7,099,413	320,000	7,419,413

Column (1) assumes 0.00% inflation for 11 years, 2.00% thereafter.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	60/59	0	0
2	61/60	0	0
3	62/61	0	0
4	63/62	0	0
5	64/63	0	0
6	65/64	0	0
7	66/65	0	0
8	67/66	0	0
9	68/67	0	0
10	69/68	0	0
11	70/69	35,000	35,000
12	71/70	35,000	35,000
13	72/71	35,000	35,000
14	73/72	35,000	35,000
15	74/73	35,000	35,000
16	75/74	35,000	35,000
17	76/75	35,000	35,000
18	77/76	35,000	35,000
19	78/77	35,000	35,000
20	79/78	35,000	35,000
21	80/79	35,000	35,000
22	81/80	35,000	35,000
23	82/81	35,000	35,000
24	83/82	35,000	35,000
25	84/83	35,000	35,000
26	85/84	35,000	35,000
27	86/85	35,000	35,000
28	87/86	35,000	35,000
29	88/87	35,000	35,000
30	89/88	35,000	35,000
31	90/89	35,000	35,000
32	91/90	35,000	35,000
33	92/91	35,000	35,000
34	93/92	35,000	35,000
35	94/93	35,000	35,000
36	95/94	35,000	35,000
37	96/95	35,000	35,000
38	97/96	35,000	35,000
39	98/97	35,000	35,000
40	99/98	35,000	35,000
		1,050,000	1,050,000

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimate call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Equity Assets	(7) Total After Tax Cash Flow Provided*
1	60/59	0	320,000	320,000	0	0	320,000	320,000
2	61/60	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0
11	70/69	175,000	0	175,000	35,000	0	140,000	175,000
12	71/70	178,500	0	178,500	35,000	0	143,500	178,500
13	72/71	182,070	0	182,070	35,000	0	147,070	182,070
14	73/72	185,711	0	185,711	35,000	0	150,711	185,711
15	74/73	189,426	0	189,426	35,000	0	154,426	189,426
16	75/74	193,214	0	193,214	35,000	0	158,214	193,214
17	76/75	197,078	0	197,078	35,000	0	162,078	197,078
18	77/76	201,020	0	201,020	35,000	0	166,020	201,020
19	78/77	205,040	0	205,040	35,000	2,729	167,311	205,040
20	79/78	209,141	0	209,141	35,000	174,141	0	209,141
21	80/79	213,324	0	213,324	35,000	178,324	0	213,324
22	81/80	217,591	0	217,591	35,000	182,591	0	217,591
23	82/81	221,942	0	221,942	35,000	186,942	0	221,942
24	83/82	226,381	0	226,381	35,000	191,381	0	226,381
25	84/83	230,909	0	230,909	35,000	195,909	0	230,909
26	85/84	235,527	0	235,527	35,000	200,527	0	235,527
27	86/85	240,238	0	240,238	35,000	205,238	0	240,238
28	87/86	245,042	0	245,042	35,000	210,042	0	245,042
29	88/87	249,943	0	249,943	35,000	214,943	0	249,943
30	89/88	254,942	0	254,942	35,000	219,942	0	254,942
31	90/89	260,041	0	260,041	35,000	225,041	0	260,041
32	91/90	265,242	0	265,242	35,000	230,242	0	265,242
33	92/91	270,546	0	270,546	35,000	235,546	0	270,546
34	93/92	275,957	0	275,957	35,000	240,957	0	275,957
35	94/93	281,477	0	281,477	35,000	93,825	0	128,825
36	95/94	287,106	0	287,106	35,000	0	0	35,000
37	96/95	292,848	0	292,848	35,000	0	0	35,000
38	97/96	298,705	0	298,705	35,000	0	0	35,000
39	98/97	304,679	0	304,679	35,000	0	0	35,000
40	99/98	310,773	0	310,773	35,000	0	0	35,000
		7,099,413	320,000	7,419,413	1,050,000	3,188,320	1,709,330	5,947,650

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3). Any highlighted numbers in column (7) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

Column (1): assumes 0.00% inflation in yrs 1-11, 2.00% thereafter.

Column (4): see "Expected Cash Flow" report.

Column (5): see "Summary of Retirement Plan Assets" report.

Column (6): see "Details of Equity Assets" report.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Shortfall

Year	M/F Ages	(1) Total After Tax Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
1	60/59	320,000	320,000	0
2	61/60	0	0	0
3	62/61	0	0	0
4	63/62	0	0	0
5	64/63	0	0	0
6	65/64	0	0	0
7	66/65	0	0	0
8	67/66	0	0	0
9	68/67	0	0	0
10	69/68	0	0	0
11	70/69	175,000	175,000	0
12	71/70	178,500	178,500	0
13	72/71	182,070	182,070	0
14	73/72	185,711	185,711	0
15	74/73	189,426	189,426	0
16	75/74	193,214	193,214	0
17	76/75	197,078	197,078	0
18	77/76	201,020	201,020	0
19	78/77	205,040	205,040	0
20	79/78	209,141	209,141	0
21	80/79	213,324	213,324	0
22	81/80	217,591	217,591	0
23	82/81	221,942	221,942	0
24	83/82	226,381	226,381	0
25	84/83	230,909	230,909	0
26	85/84	235,527	235,527	0
27	86/85	240,238	240,238	0
28	87/86	245,042	245,042	0
29	88/87	249,943	249,943	0
30	89/88	254,942	254,942	0
31	90/89	260,041	260,041	0
32	91/90	265,242	265,242	0
33	92/91	270,546	270,546	0
34	93/92	275,957	275,957	0
35	94/93	281,477	128,825	152,652
36	95/94	287,106	35,000	252,106
37	96/95	292,848	35,000	257,848
38	97/96	298,705	35,000	263,705
39	98/97	304,679	35,000	269,679
40	99/98	310,773	35,000	275,773
		7,419,413	5,947,650	1,471,763

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Defined Contribution Plan Assets for Bill Simpson (IRA)

		Retirement Plan Assets Initial Value 800,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income TaxRate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Retirement Plan Assets Converted to Roth	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60/59	800,000	0	800,000	0	0	0	0
2	61/60	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0
11	70/69	0	0	0	0	0	0	0
12	71/70	0	0	0	0	0	0	0
13	72/71	0	0	0	0	0	0	0
14	73/72	0	0	0	0	0	0	0
15	74/73	0	0	0	0	0	0	0
16	75/74	0	0	0	0	0	0	0
17	76/75	0	0	0	0	0	0	0
18	77/76	0	0	0	0	0	0	0
19	78/77	0	0	0	0	0	0	0
20	79/78	0	0	0	0	0	0	0
21	80/79	0	0	0	0	0	0	0
22	81/80	0	0	0	0	0	0	0
23	82/81	0	0	0	0	0	0	0
24	83/82	0	0	0	0	0	0	0
25	84/83	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0
			0	800,000	0			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Defined Contribution Taxation for Bill Simpson (IRA)

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/59	800,000	800,000	320,000	320,000	0	0	320,000
2	61/60	0	0	0	320,000	0	0	320,000
3	62/61	0	0	0	320,000	0	0	320,000
4	63/62	0	0	0	320,000	0	0	320,000
5	64/63	0	0	0	320,000	0	0	320,000
6	65/64	0	0	0	320,000	0	0	320,000
7	66/65	0	0	0	320,000	0	0	320,000
8	67/66	0	0	0	320,000	0	0	320,000
9	68/67	0	0	0	320,000	0	0	320,000
10	69/68	0	0	0	320,000	0	0	320,000
11	70/69	0	0	0	320,000	0	0	320,000
12	71/70	0	0	0	320,000	0	0	320,000
13	72/71	0	0	0	320,000	0	0	320,000
14	73/72	0	0	0	320,000	0	0	320,000
15	74/73	0	0	0	320,000	0	0	320,000
16	75/74	0	0	0	320,000	0	0	320,000
17	76/75	0	0	0	320,000	0	0	320,000
18	77/76	0	0	0	320,000	0	0	320,000
19	78/77	0	0	0	320,000	0	0	320,000
20	79/78	0	0	0	320,000	0	0	320,000
21	80/79	0	0	0	320,000	0	0	320,000
22	81/80	0	0	0	320,000	0	0	320,000
23	82/81	0	0	0	320,000	0	0	320,000
24	83/82	0	0	0	320,000	0	0	320,000
25	84/83	0	0	0	320,000	0	0	320,000
26	85/84	0	0	0	320,000	0	0	320,000
27	86/85	0	0	0	320,000	0	0	320,000
28	87/86	0	0	0	320,000	0	0	320,000
29	88/87	0	0	0	320,000	0	0	320,000
30	89/88	0	0	0	320,000	0	0	320,000
31	90/89	0	0	0	320,000	0	0	320,000
32	91/90	0	0	0	320,000	0	0	320,000
33	92/91	0	0	0	320,000	0	0	320,000
34	93/92	0	0	0	320,000	0	0	320,000
35	94/93	0	0	0	320,000	0	0	320,000
36	95/94	0	0	0	320,000	0	0	320,000
37	96/95	0	0	0	320,000	0	0	320,000
38	97/96	0	0	0	320,000	0	0	320,000
39	98/97	0	0	0	320,000	0	0	320,000
40	99/98	0	0	0	320,000	0	0	320,000
		800,000	320,000					

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Bill Simpson" report.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Brokerage Accounts

		Initial Cost Basis 800,000	Growth 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Capital Gains Tax Rate 20.00%			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) + Capital Growth	(4) + After Tax Reinvested Dividends	(5)* Net Year End Value of Assets	(6) After Tax Dividend Cash Flow	(7) After Tax Equity Sales Cash Flow	(8) Combined After Tax Cash Flow
1	60/59	1,100,000	338,462	49,500	0	802,928	0	320,000	320,000
2	61/60	802,928	0	52,190	0	846,567	0	0	0
3	62/61	846,567	0	55,027	0	892,578	0	0	0
4	63/62	892,578	0	58,018	0	941,090	0	0	0
5	64/63	941,090	0	61,171	0	992,238	0	0	0
6	65/64	992,238	0	64,495	0	1,046,166	0	0	0
7	66/65	1,046,166	0	68,001	0	1,103,025	0	0	0
8	67/66	1,103,025	0	71,697	0	1,162,975	0	0	0
9	68/67	1,162,975	0	75,593	0	1,226,182	0	0	0
10	69/68	1,226,182	0	79,702	0	1,292,825	0	0	0
11	70/69	1,292,825	158,071	73,759	0	1,196,428	0	140,000	140,000
12	71/70	1,196,428	162,834	67,184	0	1,089,770	0	143,500	143,500
13	72/71	1,089,770	167,682	59,936	0	972,204	0	147,070	147,070
14	73/72	972,204	172,616	51,973	0	843,045	0	150,711	150,711
15	74/73	843,045	177,637	43,252	0	701,573	0	154,426	154,426
16	75/74	701,573	182,746	33,724	0	547,025	0	158,214	158,214
17	76/75	547,025	187,945	23,340	0	378,596	0	162,078	162,078
18	77/76	378,596	193,237	12,048	0	195,433	0	166,020	166,020
19	78/77	195,433	195,433	0	0	0	0	167,311	167,311
20	79/78	0	0	0	0	0	0	0	0
21	80/79	0	0	0	0	0	0	0	0
22	81/80	0	0	0	0	0	0	0	0
23	82/81	0	0	0	0	0	0	0	0
24	83/82	0	0	0	0	0	0	0	0
25	84/83	0	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0	0
			1,936,663		0		0	1,709,330	1,709,330

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (5) has been reduced by a 1.00% management fee.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Roth Defined Contribution Assets for Bill Simpson (ROTH Conversion)

		Roth Assets Initial Value 0	Roth Assets Yield 6.50%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/59	0	800,000	0	843,480	0
2	61/60	843,480	0	0	889,323	0
3	62/61	889,323	0	0	937,658	0
4	63/62	937,658	0	0	988,620	0
5	64/63	988,620	0	0	1,042,352	0
6	65/64	1,042,352	0	0	1,099,004	0
7	66/65	1,099,004	0	0	1,158,735	0
8	67/66	1,158,735	0	0	1,221,712	0
9	68/67	1,221,712	0	0	1,288,112	0
10	69/68	1,288,112	0	0	1,358,121	0
11	70/69	1,358,121	0	0	1,431,935	0
12	71/70	1,431,935	0	0	1,509,761	0
13	72/71	1,509,761	0	0	1,591,817	0
14	73/72	1,591,817	0	0	1,678,332	0
15	74/73	1,678,332	0	0	1,769,549	0
16	75/74	1,769,549	0	0	1,865,724	0
17	76/75	1,865,724	0	0	1,967,126	0
18	77/76	1,967,126	0	0	2,074,039	0
19	78/77	2,074,039	0	2,729	2,183,886	2,729
20	79/78	2,183,886	0	174,141	2,118,975	174,141
21	80/79	2,118,975	0	178,324	2,046,125	178,324
22	81/80	2,046,125	0	182,591	1,964,817	182,591
23	82/81	1,964,817	0	186,942	1,874,503	186,942
24	83/82	1,874,503	0	191,381	1,774,600	191,381
25	84/83	1,774,600	0	195,909	1,664,493	195,909
26	85/84	1,664,493	0	200,527	1,543,533	200,527
27	86/85	1,543,533	0	205,238	1,411,031	205,238
28	87/86	1,411,031	0	210,042	1,266,263	210,042
29	88/87	1,266,263	0	214,943	1,108,459	214,943
30	89/88	1,108,459	0	219,942	936,808	219,942
31	90/89	936,808	0	225,041	750,452	225,041
32	91/90	750,452	0	230,242	548,483	230,242
33	92/91	548,483	0	235,546	329,945	235,546
34	93/92	329,945	0	240,957	93,825	240,957
35	94/93	93,825	0	93,825	0	93,825
36	95/94	0	0	0	0	0
37	96/95	0	0	0	0	0
38	97/96	0	0	0	0	0
39	98/97	0	0	0	0	0
40	99/98	0	0	0	0	0
				3,188,320	3,188,320	

Column (4) has been reduced by an assumed management fee of 1.00%.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Equity Assets	=	(3) Total Liquid Assets
1	60/59	843,480		802,928		1,646,408
2	61/60	889,323		846,567		1,735,890
3	62/61	937,658		892,578		1,830,236
4	63/62	988,620		941,090		1,929,710
5	64/63	1,042,352		992,238		2,034,590
6	65/64	1,099,004		1,046,166		2,145,170
7	66/65	1,158,735		1,103,025		2,261,760
8	67/66	1,221,712		1,162,975		2,384,687
9	68/67	1,288,112		1,226,182		2,514,294
10	69/68	1,358,121		1,292,825		2,650,946
11	70/69	1,431,935		1,196,428		2,628,363
12	71/70	1,509,761		1,089,770		2,599,531
13	72/71	1,591,817		972,204		2,564,021
14	73/72	1,678,332		843,045		2,521,377
15	74/73	1,769,549		701,573		2,471,122
16	75/74	1,865,724		547,025		2,412,749
17	76/75	1,967,126		378,596		2,345,722
18	77/76	2,074,039		195,433		2,269,472
19	78/77	2,183,886		0		2,183,886
20	79/78	2,118,975		0		2,118,975
21	80/79	2,046,125		0		2,046,125
22	81/80	1,964,817		0		1,964,817
23	82/81	1,874,503		0		1,874,503
24	83/82	1,774,600		0		1,774,600
25	84/83	1,664,493		0		1,664,493
26	85/84	1,543,533		0		1,543,533
27	86/85	1,411,031		0		1,411,031
28	87/86	1,266,263		0		1,266,263
29	88/87	1,108,459		0		1,108,459
30	89/88	936,808		0		936,808
31	90/89	750,452		0		750,452
32	91/90	548,483		0		548,483
33	92/91	329,945		0		329,945
34	93/92	93,825		0		93,825
35	94/93	0		0		0
36	95/94	0		0		0
37	96/95	0		0		0
38	97/96	0		0		0
39	98/97	0		0		0
40	99/98	0		0		0

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	60/59	1,530,000	1,530,000
2	61/60	1,560,600	1,560,600
3	62/61	1,591,812	1,591,812
4	63/62	1,623,648	1,623,648
5	64/63	1,656,121	1,656,121
6	65/64	1,689,244	1,689,244
7	66/65	1,723,029	1,723,029
8	67/66	1,757,489	1,757,489
9	68/67	1,792,639	1,792,639
10	69/68	1,828,492	1,828,492
11	70/69	1,865,061	1,865,061
12	71/70	1,902,363	1,902,363
13	72/71	1,940,410	1,940,410
14	73/72	1,979,218	1,979,218
15	74/73	2,018,803	2,018,803
16	75/74	2,059,179	2,059,179
17	76/75	2,100,362	2,100,362
18	77/76	2,142,369	2,142,369
19	78/77	2,185,217	2,185,217
20	79/78	2,228,921	2,228,921
21	80/79	2,273,500	2,273,500
22	81/80	2,318,970	2,318,970
23	82/81	2,365,349	2,365,349
24	83/82	2,412,656	2,412,656
25	84/83	2,460,909	2,460,909
26	85/84	2,510,127	2,510,127
27	86/85	2,560,330	2,560,330
28	87/86	2,611,536	2,611,536
29	88/87	2,663,767	2,663,767
30	89/88	2,717,042	2,717,042
31	90/89	2,771,383	2,771,383
32	91/90	2,826,811	2,826,811
33	92/91	2,883,347	2,883,347
34	93/92	2,941,014	2,941,014
35	94/93	2,999,834	2,999,834
36	95/94	3,059,831	3,059,831
37	96/95	3,121,028	3,121,028
38	97/96	3,183,448	3,183,448
39	98/97	3,247,117	3,247,117
40	99/98	3,312,060	3,312,060

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) YearEnd Value of Illiquid Assets	+	(2) Year End Value of Taxable Retirement Plan Assets	+	(3) Year End Value of Tax Free Retirement Plan Assets	+	(4) Year End Value of Equity Assets	=	(5) YearEnd Hypothetical NetWorth
1	60/59	1,530,000		0		843,480		802,928		3,176,408
2	61/60	1,560,600		0		889,323		846,567		3,296,490
3	62/61	1,591,812		0		937,658		892,578		3,422,048
4	63/62	1,623,648		0		988,620		941,090		3,553,358
5	64/63	1,656,121		0		1,042,352		992,238		3,690,711
6	65/64	1,689,244		0		1,099,004		1,046,166		3,834,414
7	66/65	1,723,029		0		1,158,735		1,103,025		3,984,789
8	67/66	1,757,489		0		1,221,712		1,162,975		4,142,176
9	68/67	1,792,639		0		1,288,112		1,226,182		4,306,933
10	69/68	1,828,492		0		1,358,121		1,292,825		4,479,438
11	70/69	1,865,061		0		1,431,935		1,196,428		4,493,424
12	71/70	1,902,363		0		1,509,761		1,089,770		4,501,894
13	72/71	1,940,410		0		1,591,817		972,204		4,504,431
14	73/72	1,979,218		0		1,678,332		843,045		4,500,595
15	74/73	2,018,803		0		1,769,549		701,573		4,489,925
16	75/74	2,059,179		0		1,865,724		547,025		4,471,928
17	76/75	2,100,362		0		1,967,126		378,596		4,446,084
18	77/76	2,142,369		0		2,074,039		195,433		4,411,841
19	78/77	2,185,217		0		2,183,886		0		4,369,103
20	79/78	2,228,921		0		2,118,975		0		4,347,896
21	80/79	2,273,500		0		2,046,125		0		4,319,625
22	81/80	2,318,970		0		1,964,817		0		4,283,787
23	82/81	2,365,349		0		1,874,503		0		4,239,852
24	83/82	2,412,656		0		1,774,600		0		4,187,256
25	84/83	2,460,909		0		1,664,493		0		4,125,402
26	85/84	2,510,127		0		1,543,533		0		4,053,660
27	86/85	2,560,330		0		1,411,031		0		3,971,361
28	87/86	2,611,536		0		1,266,263		0		3,877,799
29	88/87	2,663,767		0		1,108,459		0		3,772,226
30	89/88	2,717,042		0		936,808		0		3,653,850
31	90/89	2,771,383		0		750,452		0		3,521,835
32	91/90	2,826,811		0		548,483		0		3,375,294
33	92/91	2,883,347		0		329,945		0		3,213,292
34	93/92	2,941,014		0		93,825		0		3,034,839
35	94/93	2,999,834		0		0		0		2,999,834
36	95/94	3,059,831		0		0		0		3,059,831
37	96/95	3,121,028		0		0		0		3,121,028
38	97/96	3,183,448		0		0		0		3,183,448
39	98/97	3,247,117		0		0		0		3,247,117
40	99/98	3,312,060		0		0		0		3,312,060

Column (5) has been reduced by income tax due if tax deferred assets are liquidated.

Analysis of: Roth Conversion 175K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) YearEnd Wealth Transferred to Heirs
1	60/59	3,176,408	0	3,176,408	0	3,176,408
2	61/60	3,296,490	0	3,296,490	0	3,296,490
3	62/61	3,422,048	0	3,422,048	0	3,422,048
4	63/62	3,553,358	0	3,553,358	0	3,553,358
5	64/63	3,690,711	0	3,690,711	0	3,690,711
6	65/64	3,834,414	0	3,834,414	0	3,834,414
7	66/65	3,984,789	0	3,984,789	0	3,984,789
8	67/66	4,142,176	0	4,142,176	0	4,142,176
9	68/67	4,306,933	0	4,306,933	0	4,306,933
10	69/68	4,479,438	0	4,479,438	0	4,479,438
11	70/69	4,493,424	0	4,493,424	0	4,493,424
12	71/70	4,501,894	0	4,501,894	0	4,501,894
13	72/71	4,504,431	0	4,504,431	0	4,504,431
14	73/72	4,500,595	0	4,500,595	0	4,500,595
15	74/73	4,489,925	0	4,489,925	0	4,489,925
16	75/74	4,471,928	0	4,471,928	0	4,471,928
17	76/75	4,446,084	0	4,446,084	0	4,446,084
18	77/76	4,411,841	0	4,411,841	0	4,411,841
19	78/77	4,369,103	0	4,369,103	0	4,369,103
20	79/78	4,347,896	0	4,347,896	0	4,347,896
21	80/79	4,319,625	0	4,319,625	0	4,319,625
22	81/80	4,283,787	0	4,283,787	0	4,283,787
23	82/81	4,239,852	0	4,239,852	0	4,239,852
24	83/82	4,187,256	0	4,187,256	0	4,187,256
25	84/83	4,125,402	0	4,125,402	0	4,125,402
26	85/84	4,053,660	0	4,053,660	0	4,053,660
27	86/85	3,971,361	0	3,971,361	0	3,971,361
28	87/86	3,877,799	0	3,877,799	0	3,877,799
29	88/87	3,772,226	0	3,772,226	0	3,772,226
30	89/88	3,653,850	0	3,653,850	0	3,653,850
31	90/89	3,521,835	0	3,521,835	0	3,521,835
32	91/90	3,375,294	0	3,375,294	0	3,375,294
33	92/91	3,213,292	0	3,213,292	0	3,213,292
34	93/92	3,034,839	0	3,034,839	0	3,034,839
35	94/93	2,999,834	0	2,999,834	0	2,999,834
36	95/94	3,059,831	0	3,059,831	0	3,059,831
37	96/95	3,121,028	0	3,121,028	0	3,121,028
38	97/96	3,183,448	0	3,183,448	0	3,183,448
39	98/97	3,247,117	0	3,247,117	0	3,247,117
40	99/98	3,312,060	0	3,312,060	0	3,312,060

Summary at Life Expectancy (Year 31)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 3,521,835
Wealth Transferred to Heirs	\$ 3,521,835

Analysis of: Roth Conversion+CHEIFS 175K Inc

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson, Ages 60/59

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		1,100,000
	Tax Deferred Assets		0
	Retirement Plan Assets		800,000
	Total Liquid Assets		1,900,000
<u>Illiquid Assets:</u>	Principal Residence		1,500,000
	Total Illiquid Assets		1,500,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$3,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed
Cash Flow Funding: Sequential Use of Liquid Assets --
Brokerage Accounts, IRA, ROTH Conversion

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Bill Simpson	Age 90
	Mary Simpson	Age 89
<u>Equities:</u>	Brokerage Accounts	
	Growth Rate	6.50%
	Dividend Rate	0.00%
<u>Retirement Plan Assets Bill Simpson:</u>		
	Defined Contr. Yield Assumption	6.50%
	Roth Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Required

		Spendable Cash Flow		Dedicated Cash Flow	
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Roth Conversion Tax	(4) Total After Tax Cash Flow Required
1	60/59	0	0	320,000	320,000
2	61/60	0	0	0	0
3	62/61	0	0	0	0
4	63/62	0	0	0	0
5	64/63	0	0	0	0
6	65/64	0	0	0	0
7	66/65	0	0	0	0
8	67/66	0	0	0	0
9	68/67	0	0	0	0
10	69/68	0	0	0	0
11	70/69	175,000	175,000	0	175,000
12	71/70	178,500	178,500	0	178,500
13	72/71	182,070	182,070	0	182,070
14	73/72	185,711	185,711	0	185,711
15	74/73	189,426	189,426	0	189,426
16	75/74	193,214	193,214	0	193,214
17	76/75	197,078	197,078	0	197,078
18	77/76	201,020	201,020	0	201,020
19	78/77	205,040	205,040	0	205,040
20	79/78	209,141	209,141	0	209,141
21	80/79	213,324	213,324	0	213,324
22	81/80	217,591	217,591	0	217,591
23	82/81	221,942	221,942	0	221,942
24	83/82	226,381	226,381	0	226,381
25	84/83	230,909	230,909	0	230,909
26	85/84	235,527	235,527	0	235,527
27	86/85	240,238	240,238	0	240,238
28	87/86	245,042	245,042	0	245,042
29	88/87	249,943	249,943	0	249,943
30	89/88	254,942	254,942	0	254,942
31	90/89	260,041	260,041	0	260,041
32	91/90	265,242	265,242	0	265,242
33	92/91	270,546	270,546	0	270,546
34	93/92	275,957	275,957	0	275,957
35	94/93	281,477	281,477	0	281,477
36	95/94	287,106	287,106	0	287,106
37	96/95	292,848	292,848	0	292,848
38	97/96	298,705	298,705	0	298,705
39	98/97	304,679	304,679	0	304,679
40	99/98	310,773	310,773	0	310,773
		7,099,413	7,099,413	320,000	7,419,413

Column (1) assumes 0.00% inflation for 11 years, 2.00% thereafter.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Total Cash Flow Provided By CHEIFS Plan	=	(3) Total Expected After Tax Cash Flow
1	60/59	0		326,437		326,437
2	61/60	0		0		0
3	62/61	0		0		0
4	63/62	0		0		0
5	64/63	0		0		0
6	65/64	0		0		0
7	66/65	0		0		0
8	67/66	0		0		0
9	68/67	0		0		0
10	69/68	0		0		0
11	70/69	35,000		0		35,000
12	71/70	35,000		0		35,000
13	72/71	35,000		0		35,000
14	73/72	35,000		0		35,000
15	74/73	35,000		0		35,000
16	75/74	35,000		0		35,000
17	76/75	35,000		0		35,000
18	77/76	35,000		0		35,000
19	78/77	35,000		0		35,000
20	79/78	35,000		0		35,000
21	80/79	35,000		0		35,000
22	81/80	35,000		0		35,000
23	82/81	35,000		0		35,000
24	83/82	35,000		0		35,000
25	84/83	35,000		0		35,000
26	85/84	35,000		0		35,000
27	86/85	35,000		0		35,000
28	87/86	35,000		0		35,000
29	88/87	35,000		0		35,000
30	89/88	35,000		0		35,000
31	90/89	35,000		0		35,000
32	91/90	35,000		0		35,000
33	92/91	35,000		0		35,000
34	93/92	35,000		0		35,000
35	94/93	35,000		0		35,000
36	95/94	35,000		0		35,000
37	96/95	35,000		0		35,000
38	97/96	35,000		0		35,000
39	98/97	35,000		0		35,000
40	99/98	35,000		0		35,000
		1,050,000		326,437		1,376,437

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimate call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Equity Assets	(7) Reinvested Excess Cash Flow	(8) Total After Tax Cash Flow Provided*
1	60/59	0	320,000	320,000	326,437	0	320,000	326,437	320,000
2	61/60	0	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0	0
11	70/69	175,000	0	175,000	35,000	0	140,000	0	175,000
12	71/70	178,500	0	178,500	35,000	0	143,500	0	178,500
13	72/71	182,070	0	182,070	35,000	0	147,070	0	182,070
14	73/72	185,711	0	185,711	35,000	0	150,711	0	185,711
15	74/73	189,426	0	189,426	35,000	0	154,426	0	189,426
16	75/74	193,214	0	193,214	35,000	0	158,214	0	193,214
17	76/75	197,078	0	197,078	35,000	0	162,078	0	197,078
18	77/76	201,020	0	201,020	35,000	0	166,020	0	201,020
19	78/77	205,040	0	205,040	35,000	0	170,040	0	205,040
20	79/78	209,141	0	209,141	35,000	0	174,141	0	209,141
21	80/79	213,324	0	213,324	35,000	0	178,324	0	213,324
22	81/80	217,591	0	217,591	35,000	0	182,591	0	217,591
23	82/81	221,942	0	221,942	35,000	0	186,942	0	221,942
24	83/82	226,381	0	226,381	35,000	51,254	140,127	0	226,381
25	84/83	230,909	0	230,909	35,000	195,909	0	0	230,909
26	85/84	235,527	0	235,527	35,000	200,527	0	0	235,527
27	86/85	240,238	0	240,238	35,000	205,238	0	0	240,238
28	87/86	245,042	0	245,042	35,000	210,042	0	0	245,042
29	88/87	249,943	0	249,943	35,000	214,943	0	0	249,943
30	89/88	254,942	0	254,942	35,000	219,942	0	0	254,942
31	90/89	260,041	0	260,041	35,000	225,041	0	0	260,041
32	91/90	265,242	0	265,242	35,000	230,242	0	0	265,242
33	92/91	270,546	0	270,546	35,000	235,546	0	0	270,546
34	93/92	275,957	0	275,957	35,000	240,957	0	0	275,957
35	94/93	281,477	0	281,477	35,000	246,477	0	0	281,477
36	95/94	287,106	0	287,106	35,000	252,106	0	0	287,106
37	96/95	292,848	0	292,848	35,000	257,848	0	0	292,848
38	97/96	298,705	0	298,705	35,000	263,705	0	0	298,705
39	98/97	304,679	0	304,679	35,000	269,679	0	0	304,679
40	99/98	310,773	0	310,773	35,000	275,773	0	0	310,773
		7,099,413	320,000	7,419,413	1,376,437	3,795,229	2,574,184	326,437	7,419,413

*IMPORTANT NOTE: For this plan to be financially sound, column (8) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-11, 2.00% thereafter.

Column (4): see "Expected Cash Flow" report.

Column (5): see "Summary of Retirement Plan Assets" report.

Columns (6) and (7): see "Details of Equity Assets" report.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Defined Contribution Plan Assets for Bill Simpson (IRA)

		Retirement Plan Assets Initial Value 800,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income TaxRate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Retirement Plan Assets Converted to Roth	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60/59	800,000	0	800,000	0	0	0	0
2	61/60	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0
11	70/69	0	0	0	0	0	0	0
12	71/70	0	0	0	0	0	0	0
13	72/71	0	0	0	0	0	0	0
14	73/72	0	0	0	0	0	0	0
15	74/73	0	0	0	0	0	0	0
16	75/74	0	0	0	0	0	0	0
17	76/75	0	0	0	0	0	0	0
18	77/76	0	0	0	0	0	0	0
19	78/77	0	0	0	0	0	0	0
20	79/78	0	0	0	0	0	0	0
21	80/79	0	0	0	0	0	0	0
22	81/80	0	0	0	0	0	0	0
23	82/81	0	0	0	0	0	0	0
24	83/82	0	0	0	0	0	0	0
25	84/83	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0
			0	800,000	0			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Defined Contribution Taxation for Bill Simpson (IRA)

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/59	800,000	800,000	320,000	320,000	0	0	320,000
2	61/60	0	0	0	320,000	0	0	320,000
3	62/61	0	0	0	320,000	0	0	320,000
4	63/62	0	0	0	320,000	0	0	320,000
5	64/63	0	0	0	320,000	0	0	320,000
6	65/64	0	0	0	320,000	0	0	320,000
7	66/65	0	0	0	320,000	0	0	320,000
8	67/66	0	0	0	320,000	0	0	320,000
9	68/67	0	0	0	320,000	0	0	320,000
10	69/68	0	0	0	320,000	0	0	320,000
11	70/69	0	0	0	320,000	0	0	320,000
12	71/70	0	0	0	320,000	0	0	320,000
13	72/71	0	0	0	320,000	0	0	320,000
14	73/72	0	0	0	320,000	0	0	320,000
15	74/73	0	0	0	320,000	0	0	320,000
16	75/74	0	0	0	320,000	0	0	320,000
17	76/75	0	0	0	320,000	0	0	320,000
18	77/76	0	0	0	320,000	0	0	320,000
19	78/77	0	0	0	320,000	0	0	320,000
20	79/78	0	0	0	320,000	0	0	320,000
21	80/79	0	0	0	320,000	0	0	320,000
22	81/80	0	0	0	320,000	0	0	320,000
23	82/81	0	0	0	320,000	0	0	320,000
24	83/82	0	0	0	320,000	0	0	320,000
25	84/83	0	0	0	320,000	0	0	320,000
26	85/84	0	0	0	320,000	0	0	320,000
27	86/85	0	0	0	320,000	0	0	320,000
28	87/86	0	0	0	320,000	0	0	320,000
29	88/87	0	0	0	320,000	0	0	320,000
30	89/88	0	0	0	320,000	0	0	320,000
31	90/89	0	0	0	320,000	0	0	320,000
32	91/90	0	0	0	320,000	0	0	320,000
33	92/91	0	0	0	320,000	0	0	320,000
34	93/92	0	0	0	320,000	0	0	320,000
35	94/93	0	0	0	320,000	0	0	320,000
36	95/94	0	0	0	320,000	0	0	320,000
37	96/95	0	0	0	320,000	0	0	320,000
38	97/96	0	0	0	320,000	0	0	320,000
39	98/97	0	0	0	320,000	0	0	320,000
40	99/98	0	0	0	320,000	0	0	320,000
		800,000	320,000					

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Bill Simpson" report.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Roth Defined Contribution Assets for Bill Simpson (ROTH Conversion)

		Roth Assets Initial Value 0	Roth Assets Yield 6.50%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/59	0	800,000	0	843,480	0
2	61/60	843,480	0	0	889,323	0
3	62/61	889,323	0	0	937,658	0
4	63/62	937,658	0	0	988,620	0
5	64/63	988,620	0	0	1,042,352	0
6	65/64	1,042,352	0	0	1,099,004	0
7	66/65	1,099,004	0	0	1,158,735	0
8	67/66	1,158,735	0	0	1,221,712	0
9	68/67	1,221,712	0	0	1,288,112	0
10	69/68	1,288,112	0	0	1,358,121	0
11	70/69	1,358,121	0	0	1,431,935	0
12	71/70	1,431,935	0	0	1,509,761	0
13	72/71	1,509,761	0	0	1,591,817	0
14	73/72	1,591,817	0	0	1,678,332	0
15	74/73	1,678,332	0	0	1,769,549	0
16	75/74	1,769,549	0	0	1,865,724	0
17	76/75	1,865,724	0	0	1,967,126	0
18	77/76	1,967,126	0	0	2,074,039	0
19	78/77	2,074,039	0	0	2,186,763	0
20	79/78	2,186,763	0	0	2,305,614	0
21	80/79	2,305,614	0	0	2,430,924	0
22	81/80	2,430,924	0	0	2,563,045	0
23	82/81	2,563,045	0	0	2,702,347	0
24	83/82	2,702,347	0	51,254	2,795,180	51,254
25	84/83	2,795,180	0	195,909	2,740,541	195,909
26	85/84	2,740,541	0	200,527	2,678,064	200,527
27	86/85	2,678,064	0	205,238	2,607,224	205,238
28	87/86	2,607,224	0	210,042	2,527,469	210,042
29	88/87	2,527,469	0	214,943	2,438,212	214,943
30	89/88	2,438,212	0	219,942	2,338,833	219,942
31	90/89	2,338,833	0	225,041	2,228,677	225,041
32	91/90	2,228,677	0	230,242	2,107,050	230,242
33	92/91	2,107,050	0	235,546	1,973,220	235,546
34	93/92	1,973,220	0	240,957	1,826,411	240,957
35	94/93	1,826,411	0	246,477	1,665,803	246,477
36	95/94	1,665,803	0	252,106	1,490,531	252,106
37	96/95	1,490,531	0	257,848	1,299,679	257,848
38	97/96	1,299,679	0	263,705	1,092,279	263,705
39	98/97	1,092,279	0	269,679	867,308	269,679
40	99/98	867,308	0	275,773	623,685	275,773
				3,795,229		3,795,229

Column (4) has been reduced by an assumed management fee of 1.00%.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Brokerage Accounts

		Initial Cost Basis 800,000	Growth 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Capital Gains Tax Rate 20.00%				
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)* Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)** Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	60/59	1,100,000	326,437	334,051	71,005	0	1,151,757	0	320,000	320,000
2	61/60	1,151,757	0	0	74,864	0	1,214,355	0	0	0
3	62/61	1,214,355	0	0	78,933	0	1,280,355	0	0	0
4	63/62	1,280,355	0	0	83,223	0	1,349,942	0	0	0
5	64/63	1,349,942	0	0	87,746	0	1,423,311	0	0	0
6	65/64	1,423,311	0	0	92,515	0	1,500,668	0	0	0
7	66/65	1,500,668	0	0	97,543	0	1,582,229	0	0	0
8	67/66	1,582,229	0	0	102,845	0	1,668,223	0	0	0
9	68/67	1,668,223	0	0	108,435	0	1,758,891	0	0	0
10	69/68	1,758,891	0	0	114,328	0	1,854,487	0	0	0
11	70/69	1,854,487	0	156,769	110,352	0	1,789,989	0	140,000	140,000
12	71/70	1,789,989	0	161,556	105,848	0	1,716,938	0	143,500	143,500
13	72/71	1,716,938	0	166,427	100,783	0	1,634,781	0	147,070	147,070
14	73/72	1,634,781	0	171,384	95,121	0	1,542,933	0	150,711	150,711
15	74/73	1,542,933	0	176,430	88,823	0	1,440,773	0	154,426	154,426
16	75/74	1,440,773	0	181,563	81,849	0	1,327,648	0	158,214	158,214
17	76/75	1,327,648	0	186,786	74,156	0	1,202,868	0	162,078	162,078
18	77/76	1,202,868	0	192,101	65,700	0	1,065,702	0	166,020	166,020
19	78/77	1,065,702	0	197,510	56,432	0	915,378	0	170,040	170,040
20	79/78	915,378	0	203,014	46,304	0	751,081	0	174,141	174,141
21	80/79	751,081	0	208,615	35,260	0	571,949	0	178,324	178,324
22	81/80	571,949	0	214,315	23,246	0	377,071	0	182,591	182,591
23	82/81	377,071	0	220,114	10,202	0	165,487	0	186,942	186,942
24	83/82	165,487	0	165,487	0	0	0	0	140,127	140,127
25	84/83	0	0	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0	0	0
			326,437	2,936,122		0		0	2,574,184	2,574,184

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (2) includes reinvestment of excess cash flow.

**Column (6) has been reduced by a 1.00% management fee.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Equity Assets	=	(3) Total Liquid Assets
1	60/59	843,480		1,151,757		1,995,237
2	61/60	889,323		1,214,355		2,103,678
3	62/61	937,658		1,280,355		2,218,013
4	63/62	988,620		1,349,942		2,338,562
5	64/63	1,042,352		1,423,311		2,465,663
6	65/64	1,099,004		1,500,668		2,599,672
7	66/65	1,158,735		1,582,229		2,740,964
8	67/66	1,221,712		1,668,223		2,889,935
9	68/67	1,288,112		1,758,891		3,047,003
10	69/68	1,358,121		1,854,487		3,212,608
11	70/69	1,431,935		1,789,989		3,221,924
12	71/70	1,509,761		1,716,938		3,226,699
13	72/71	1,591,817		1,634,781		3,226,598
14	73/72	1,678,332		1,542,933		3,221,265
15	74/73	1,769,549		1,440,773		3,210,322
16	75/74	1,865,724		1,327,648		3,193,372
17	76/75	1,967,126		1,202,868		3,169,994
18	77/76	2,074,039		1,065,702		3,139,741
19	78/77	2,186,763		915,378		3,102,141
20	79/78	2,305,614		751,081		3,056,695
21	80/79	2,430,924		571,949		3,002,873
22	81/80	2,563,045		377,071		2,940,116
23	82/81	2,702,347		165,487		2,867,834
24	83/82	2,795,180		0		2,795,180
25	84/83	2,740,541		0		2,740,541
26	85/84	2,678,064		0		2,678,064
27	86/85	2,607,224		0		2,607,224
28	87/86	2,527,469		0		2,527,469
29	88/87	2,438,212		0		2,438,212
30	89/88	2,338,833		0		2,338,833
31	90/89	2,228,677		0		2,228,677
32	91/90	2,107,050		0		2,107,050
33	92/91	1,973,220		0		1,973,220
34	93/92	1,826,411		0		1,826,411
35	94/93	1,665,803		0		1,665,803
36	95/94	1,490,531		0		1,490,531
37	96/95	1,299,679		0		1,299,679
38	97/96	1,092,279		0		1,092,279
39	98/97	867,308		0		867,308
40	99/98	623,685		0		623,685

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	60/59	1,530,000	1,530,000
2	61/60	1,560,600	1,560,600
3	62/61	1,591,812	1,591,812
4	63/62	1,623,648	1,623,648
5	64/63	1,656,121	1,656,121
6	65/64	1,689,244	1,689,244
7	66/65	1,723,029	1,723,029
8	67/66	1,757,489	1,757,489
9	68/67	1,792,639	1,792,639
10	69/68	1,828,492	1,828,492
11	70/69	1,865,061	1,865,061
12	71/70	1,902,363	1,902,363
13	72/71	1,940,410	1,940,410
14	73/72	1,979,218	1,979,218
15	74/73	2,018,803	2,018,803
16	75/74	2,059,179	2,059,179
17	76/75	2,100,362	2,100,362
18	77/76	2,142,369	2,142,369
19	78/77	2,185,217	2,185,217
20	79/78	2,228,921	2,228,921
21	80/79	2,273,500	2,273,500
22	81/80	2,318,970	2,318,970
23	82/81	2,365,349	2,365,349
24	83/82	2,412,656	2,412,656
25	84/83	2,460,909	2,460,909
26	85/84	2,510,127	2,510,127
27	86/85	2,560,330	2,560,330
28	87/86	2,611,536	2,611,536
29	88/87	2,663,767	2,663,767
30	89/88	2,717,042	2,717,042
31	90/89	2,771,383	2,771,383
32	91/90	2,826,811	2,826,811
33	92/91	2,883,347	2,883,347
34	93/92	2,941,014	2,941,014
35	94/93	2,999,834	2,999,834
36	95/94	3,059,831	3,059,831
37	96/95	3,121,028	3,121,028
38	97/96	3,183,448	3,183,448
39	98/97	3,247,117	3,247,117
40	99/98	3,312,060	3,312,060

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of CHEIFS Plan (Principal Residence)

		Plan Start Age 60	Origination Fee 1.50%	Other Fees \$2,000	Maximum Combined Loan To Value 50.00%	CHEIFS Preferred Return 12.99%	CHEIFS Factor 2.25		
Year	M/F Ages	(1) Principal Residence Value (2.00% Growth)	(2) Maximum Projected Liability to CHEIFS	(3) Liability to CHEIFS @ Preferred Return of 12.99%	(4) Amount Due to CHEIFS if Liquidated (Lesser of Col 2 or 3)	(5) CHEIFS APR	(6) CHEIFS Effective Equity Share Percent	(7) Client's Net Asset Equity	(8) Expected Income Provided by CHEIFS
1	60/59	1,530,000	765,000	376,718	376,718	15.40%	24.62%	1,153,282	326,437
2	61/60	1,560,600	780,300	425,653	425,653	14.19%	27.28%	1,134,947	0
3	62/61	1,591,812	795,906	480,946	480,946	13.79%	30.21%	1,110,866	0
4	63/62	1,623,648	811,824	543,420	543,420	13.59%	33.47%	1,080,228	0
5	64/63	1,656,121	828,061	614,011	614,011	13.47%	37.08%	1,042,110	0
6	65/64	1,689,244	844,622	693,771	693,771	13.39%	41.07%	995,473	0
7	66/65	1,723,029	861,514	783,891	783,891	13.33%	45.50%	939,138	0
8	67/66	1,757,489	878,745	885,719	878,745	13.18%	50.00%	878,744	0
9	68/67	1,792,639	896,319	1,000,774	896,319	11.88%	50.00%	896,320	0
10	69/68	1,828,492	914,246	1,130,774	914,246	10.85%	50.00%	914,246	0
11	70/69	1,865,061	932,531	1,277,662	932,531	10.01%	50.00%	932,530	0
12	71/70	1,902,363	951,181	1,443,630	951,181	9.32%	50.00%	951,182	0
13	72/71	1,940,410	970,205	1,631,158	970,205	8.74%	50.00%	970,205	0
14	73/72	1,979,218	989,609	1,843,045	989,609	8.24%	50.00%	989,609	0
15	74/73	2,018,803	1,009,401	2,082,457	1,009,401	7.82%	50.00%	1,009,402	0
16	75/74	2,059,179	1,029,589	2,352,968	1,029,589	7.44%	50.00%	1,029,590	0
17	76/75	2,100,362	1,050,181	2,658,619	1,050,181	7.12%	50.00%	1,050,181	0
18	77/76	2,142,369	1,071,185	3,003,973	1,071,185	6.82%	50.00%	1,071,184	0
19	78/77	2,185,217	1,092,608	3,394,189	1,092,608	6.56%	50.00%	1,092,609	0
20	79/78	2,228,921	1,114,461	3,835,094	1,114,461	6.33%	50.00%	1,114,460	0
21	80/79	2,273,500	1,136,750	4,333,273	1,136,750	6.12%	50.00%	1,136,750	0
22	81/80	2,318,970	1,159,485	4,896,165	1,159,485	5.93%	50.00%	1,159,485	0
23	82/81	2,365,349	1,182,674	5,532,177	1,182,674	5.76%	50.00%	1,182,675	0
24	83/82	2,412,656	1,206,328	6,250,807	1,206,328	5.60%	50.00%	1,206,328	0
25	84/83	2,460,909	1,230,455	7,062,787	1,230,455	5.45%	50.00%	1,230,454	0
26	85/84	2,510,127	1,255,064	7,980,243	1,255,064	5.32%	50.00%	1,255,063	0
27	86/85	2,560,330	1,280,165	9,016,876	1,280,165	5.19%	50.00%	1,280,165	0
28	87/86	2,611,536	1,305,768	10,188,169	1,305,768	5.08%	50.00%	1,305,768	0
29	88/87	2,663,767	1,331,884	11,511,612	1,331,884	4.97%	50.00%	1,331,883	0
30	89/88	2,717,042	1,358,521	13,006,970	1,358,521	4.87%	50.00%	1,358,521	0
31	90/89	2,771,383	1,385,692	14,696,576	1,385,692	4.77%	50.00%	1,385,691	0
32	91/90	2,826,811	1,413,405	16,605,661	1,413,405	4.69%	50.00%	1,413,406	0
33	92/91	2,883,347	1,441,674	18,762,736	1,441,674	4.60%	50.00%	1,441,673	0
34	93/92	2,941,014	1,470,507	21,200,016	1,470,507	4.53%	50.00%	1,470,507	0
35	94/93	2,999,834	1,499,917	23,953,898	1,499,917	4.45%	50.00%	1,499,917	0
36	95/94	3,059,831	1,529,916	27,065,509	1,529,916	4.38%	50.00%	1,529,915	0
37	96/95	3,121,028	1,560,514	30,581,319	1,560,514	4.32%	50.00%	1,560,514	0
38	97/96	3,183,448	1,591,724	34,553,832	1,591,724	4.26%	50.00%	1,591,724	0
39	98/97	3,247,117	1,623,559	39,042,375	1,623,559	4.20%	50.00%	1,623,558	0
40	99/98	3,312,060	1,656,030	44,113,979	1,656,030	4.14%	50.00%	1,656,030	0

Please see the accompanying CHEIFS ("Converting Home Equity Into Financial Success") proposal from Cornerstone.

Date: 02/17/2026

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

CHEIFS Plan vs. Reverse Mortgage and a HELOC (Principal Residence)

		CHEIFS Origination Fee 1.50%	CHEIFS Other Fees \$2,000	Initial Reverse Mortgage Insurance Premium \$24,982	Reverse Mortgage Origination Fee \$6,000	Reverse Mortgage Closing Costs \$2,000	Reverse Mortgage Interest Rate 8.00%	HELOC Origination Fee 2.00%	HELOC Other Fees \$6,000	HELOC Interest Rate 8.00%	
		Liability			APR			Cash Provided			
		(1) Principal Residence Value (2.00% Growth)	(2) Amount Due to CHEIFS if Liquidated	(3) Reverse Mortgage Loan Balance	(4) HELOC Loan Balance	(5) CHEIFS APR	(6) Reverse Mortgage APR	(7) HELOC APR	(8) Income Provided by CHEIFS	(9) Income Provided by Reverse Mortgage	(10) Income Provided by HELOC
Yr	M/F Ages										
1	60/59	1,530,000	376,718	352,552	326,437	15.40%	20.14%	11.84%	326,437	293,455	287,793
2	61/60	1,560,600	425,653	380,756	326,437	14.19%	13.91%	9.92%	0	0	-26,115
3	62/61	1,591,812	480,946	411,216	326,437	13.79%	11.90%	9.28%	0	0	-26,115
4	63/62	1,623,648	543,420	444,114	326,437	13.59%	10.91%	8.96%	0	0	-26,115
5	64/63	1,656,121	614,011	479,643	326,437	13.47%	10.33%	8.77%	0	0	-26,115
6	65/64	1,689,244	693,771	518,014	326,437	13.39%	9.93%	8.64%	0	0	-26,115
7	66/65	1,723,029	783,891	559,455	326,437	13.33%	9.66%	8.55%	0	0	-26,115
8	67/66	1,757,489	878,745	604,212	326,437	13.18%	9.45%	8.48%	0	0	-26,115
9	68/67	1,792,639	896,319	652,549	326,437	11.88%	9.29%	8.43%	0	0	-26,115
10	69/68	1,828,492	914,246	704,753	326,437	10.85%	9.16%	8.38%	0	0	-26,115
11	70/69	1,865,061	932,531	761,133	323,710	10.01%	9.05%	8.35%	0	0	-28,743
12	71/70	1,902,363	951,181	822,023	320,757	9.32%	8.96%	8.32%	0	0	-28,743
13	72/71	1,940,410	970,205	887,785	317,558	8.74%	8.89%	8.30%	0	0	-28,743
14	73/72	1,979,218	989,609	958,808	314,094	8.24%	8.82%	8.27%	0	0	-28,743
15	74/73	2,018,803	1,009,401	1,035,513	310,343	7.82%	8.77%	8.26%	0	0	-28,743
16	75/74	2,059,179	1,029,589	1,118,354	306,280	7.44%	8.72%	8.24%	0	0	-28,743
17	76/75	2,100,362	1,050,181	1,207,822	301,880	7.12%	8.68%	8.23%	0	0	-28,743
18	77/76	2,142,369	1,071,185	1,304,448	297,115	6.82%	8.64%	8.21%	0	0	-28,743
19	78/77	2,185,217	1,092,608	1,408,804	291,955	6.56%	8.61%	8.20%	0	0	-28,743
20	79/78	2,228,921	1,114,461	1,521,508	286,366	6.33%	8.58%	8.19%	0	0	-315,109
21	80/79	2,273,500	1,136,750	1,643,228	0	6.12%	8.55%	0.00%	0	0	0
22	81/80	2,318,970	1,159,485	1,774,687	0	5.93%	8.52%	0.00%	0	0	0
23	82/81	2,365,349	1,182,674	1,916,662	0	5.76%	8.50%	0.00%	0	0	0
24	83/82	2,412,656	1,206,328	2,069,995	0	5.60%	8.48%	0.00%	0	0	0
25	84/83	2,460,909	1,230,455	2,235,594	0	5.45%	8.46%	0.00%	0	0	0
26	85/84	2,510,127	1,255,064	2,414,442	0	5.32%	8.44%	0.00%	0	0	0
27	86/85	2,560,330	1,280,165	2,560,330	0	5.19%	8.35%	0.00%	0	0	0
28	87/86	2,611,536	1,305,768	2,611,536	0	5.08%	8.12%	0.00%	0	0	0
29	88/87	2,663,767	1,331,884	2,663,767	0	4.97%	7.90%	0.00%	0	0	0
30	89/88	2,717,042	1,358,521	2,717,042	0	4.87%	7.70%	0.00%	0	0	0
31	90/89	2,771,383	1,385,692	2,771,383	0	4.77%	7.51%	0.00%	0	0	0
32	91/90	2,826,811	1,413,405	2,826,811	0	4.69%	7.34%	0.00%	0	0	0
33	92/91	2,883,347	1,441,674	2,883,347	0	4.60%	7.17%	0.00%	0	0	0
34	93/92	2,941,014	1,470,507	2,941,014	0	4.53%	7.01%	0.00%	0	0	0
35	94/93	2,999,834	1,499,917	2,999,834	0	4.45%	6.87%	0.00%	0	0	0
36	95/94	3,059,831	1,529,916	3,059,831	0	4.38%	6.73%	0.00%	0	0	0
37	96/95	3,121,028	1,560,514	3,121,028	0	4.32%	6.60%	0.00%	0	0	0
38	97/96	3,183,448	1,591,724	3,183,448	0	4.26%	6.47%	0.00%	0	0	0
39	98/97	3,247,117	1,623,559	3,247,117	0	4.20%	6.36%	0.00%	0	0	0
40	99/98	3,312,060	1,656,030	3,312,060	0	4.14%	6.25%	0.00%	0	0	0

Please see the accompanying CHEIFS ("Converting Home Equity Into Financial Success") proposal from Cornerstone.

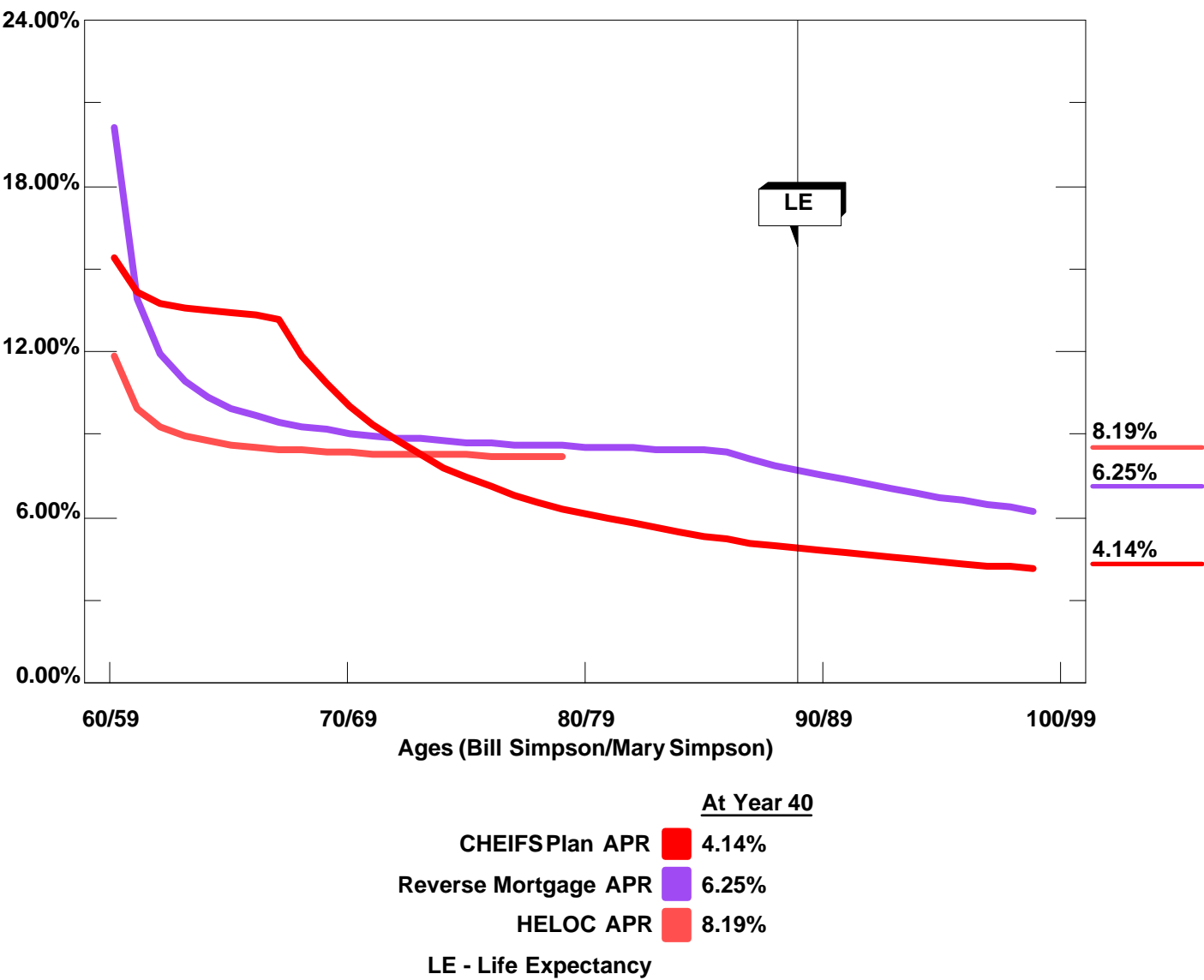
Date: 02/17/2026

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

CHEIFS Plan - APR Comparison (Principal Residence) 40 Year Analysis



Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Liability to CHEIFS Plan	(2) Total Liabilities
1	60/59	376,718	376,718
2	61/60	425,653	425,653
3	62/61	480,946	480,946
4	63/62	543,420	543,420
5	64/63	614,011	614,011
6	65/64	693,771	693,771
7	66/65	783,891	783,891
8	67/66	878,745	878,745
9	68/67	896,319	896,319
10	69/68	914,246	914,246
11	70/69	932,531	932,531
12	71/70	951,181	951,181
13	72/71	970,205	970,205
14	73/72	989,609	989,609
15	74/73	1,009,401	1,009,401
16	75/74	1,029,589	1,029,589
17	76/75	1,050,181	1,050,181
18	77/76	1,071,185	1,071,185
19	78/77	1,092,608	1,092,608
20	79/78	1,114,461	1,114,461
21	80/79	1,136,750	1,136,750
22	81/80	1,159,485	1,159,485
23	82/81	1,182,674	1,182,674
24	83/82	1,206,328	1,206,328
25	84/83	1,230,455	1,230,455
26	85/84	1,255,064	1,255,064
27	86/85	1,280,165	1,280,165
28	87/86	1,305,768	1,305,768
29	88/87	1,331,884	1,331,884
30	89/88	1,358,521	1,358,521
31	90/89	1,385,692	1,385,692
32	91/90	1,413,405	1,413,405
33	92/91	1,441,674	1,441,674
34	93/92	1,470,507	1,470,507
35	94/93	1,499,917	1,499,917
36	95/94	1,529,916	1,529,916
37	96/95	1,560,514	1,560,514
38	97/96	1,591,724	1,591,724
39	98/97	1,623,559	1,623,559
40	99/98	1,656,030	1,656,030

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) YearEnd Net Equity of Illiquid Assets	+	(2) Year End Value of Taxable Retirement Plan Assets	+	(3) Year End Value of Tax Free Retirement Plan Assets	+	(4) Year End Value of Equity Assets	=	(5) YearEnd Hypothetical NetWorth
1	60/59	1,153,282		0		843,480		1,151,757		3,148,519
2	61/60	1,134,947		0		889,323		1,214,355		3,238,625
3	62/61	1,110,866		0		937,658		1,280,355		3,328,879
4	63/62	1,080,228		0		988,620		1,349,942		3,418,790
5	64/63	1,042,110		0		1,042,352		1,423,311		3,507,773
6	65/64	995,473		0		1,099,004		1,500,668		3,595,145
7	66/65	939,138		0		1,158,735		1,582,229		3,680,102
8	67/66	878,744		0		1,221,712		1,668,223		3,768,679
9	68/67	896,320		0		1,288,112		1,758,891		3,943,323
10	69/68	914,246		0		1,358,121		1,854,487		4,126,854
11	70/69	932,530		0		1,431,935		1,789,989		4,154,454
12	71/70	951,182		0		1,509,761		1,716,938		4,177,881
13	72/71	970,205		0		1,591,817		1,634,781		4,196,803
14	73/72	989,609		0		1,678,332		1,542,933		4,210,874
15	74/73	1,009,402		0		1,769,549		1,440,773		4,219,724
16	75/74	1,029,590		0		1,865,724		1,327,648		4,222,962
17	76/75	1,050,181		0		1,967,126		1,202,868		4,220,175
18	77/76	1,071,184		0		2,074,039		1,065,702		4,210,925
19	78/77	1,092,609		0		2,186,763		915,378		4,194,750
20	79/78	1,114,460		0		2,305,614		751,081		4,171,155
21	80/79	1,136,750		0		2,430,924		571,949		4,139,623
22	81/80	1,159,485		0		2,563,045		377,071		4,099,601
23	82/81	1,182,675		0		2,702,347		165,487		4,050,509
24	83/82	1,206,328		0		2,795,180		0		4,001,508
25	84/83	1,230,454		0		2,740,541		0		3,970,995
26	85/84	1,255,063		0		2,678,064		0		3,933,127
27	86/85	1,280,165		0		2,607,224		0		3,887,389
28	87/86	1,305,768		0		2,527,469		0		3,833,237
29	88/87	1,331,883		0		2,438,212		0		3,770,095
30	89/88	1,358,521		0		2,338,833		0		3,697,354
31	90/89	1,385,691		0		2,228,677		0		3,614,368
32	91/90	1,413,406		0		2,107,050		0		3,520,456
33	92/91	1,441,673		0		1,973,220		0		3,414,893
34	93/92	1,470,507		0		1,826,411		0		3,296,918
35	94/93	1,499,917		0		1,665,803		0		3,165,720
36	95/94	1,529,915		0		1,490,531		0		3,020,446
37	96/95	1,560,514		0		1,299,679		0		2,860,193
38	97/96	1,591,724		0		1,092,279		0		2,684,003
39	98/97	1,623,558		0		867,308		0		2,490,866
40	99/98	1,656,030		0		623,685		0		2,279,715

Column (5) has been reduced by income tax due if tax deferred assets are liquidated.

Analysis of: Roth Conversion+CHEIFS 175K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) YearEnd Wealth Transferred to Heirs
1	60/59	3,148,519	0	3,148,519	0	3,148,519
2	61/60	3,238,625	0	3,238,625	0	3,238,625
3	62/61	3,328,879	0	3,328,879	0	3,328,879
4	63/62	3,418,790	0	3,418,790	0	3,418,790
5	64/63	3,507,773	0	3,507,773	0	3,507,773
6	65/64	3,595,145	0	3,595,145	0	3,595,145
7	66/65	3,680,102	0	3,680,102	0	3,680,102
8	67/66	3,768,679	0	3,768,679	0	3,768,679
9	68/67	3,943,323	0	3,943,323	0	3,943,323
10	69/68	4,126,854	0	4,126,854	0	4,126,854
11	70/69	4,154,454	0	4,154,454	0	4,154,454
12	71/70	4,177,881	0	4,177,881	0	4,177,881
13	72/71	4,196,803	0	4,196,803	0	4,196,803
14	73/72	4,210,874	0	4,210,874	0	4,210,874
15	74/73	4,219,724	0	4,219,724	0	4,219,724
16	75/74	4,222,962	0	4,222,962	0	4,222,962
17	76/75	4,220,175	0	4,220,175	0	4,220,175
18	77/76	4,210,925	0	4,210,925	0	4,210,925
19	78/77	4,194,750	0	4,194,750	0	4,194,750
20	79/78	4,171,155	0	4,171,155	0	4,171,155
21	80/79	4,139,623	0	4,139,623	0	4,139,623
22	81/80	4,099,601	0	4,099,601	0	4,099,601
23	82/81	4,050,509	0	4,050,509	0	4,050,509
24	83/82	4,001,508	0	4,001,508	0	4,001,508
25	84/83	3,970,995	0	3,970,995	0	3,970,995
26	85/84	3,933,127	0	3,933,127	0	3,933,127
27	86/85	3,887,389	0	3,887,389	0	3,887,389
28	87/86	3,833,237	0	3,833,237	0	3,833,237
29	88/87	3,770,095	0	3,770,095	0	3,770,095
30	89/88	3,697,354	0	3,697,354	0	3,697,354
31	90/89	3,614,368	0	3,614,368	0	3,614,368
32	91/90	3,520,456	0	3,520,456	0	3,520,456
33	92/91	3,414,893	0	3,414,893	0	3,414,893
34	93/92	3,296,918	0	3,296,918	0	3,296,918
35	94/93	3,165,720	0	3,165,720	0	3,165,720
36	95/94	3,020,446	0	3,020,446	0	3,020,446
37	96/95	2,860,193	0	2,860,193	0	2,860,193
38	97/96	2,684,003	0	2,684,003	0	2,684,003
39	98/97	2,490,866	0	2,490,866	0	2,490,866
40	99/98	2,279,715	0	2,279,715	0	2,279,715

Summary at Life Expectancy (Year 31)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 3,614,368
Wealth Transferred to Heirs	\$ 3,614,368