Funding a Term Life Insurance Policy CHEIFS vs No CHEIFS

For: Bill E. Simpson



Presented By:

NextPoint Solutions

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Funding Term Insurance No CHEIFS vs With CHEIFS

Term Insurance No CHEIFS

Term Insurance With CHEIFS

Analysis of: Funding Term Insurance No CHEIFS vs With CHEIFS

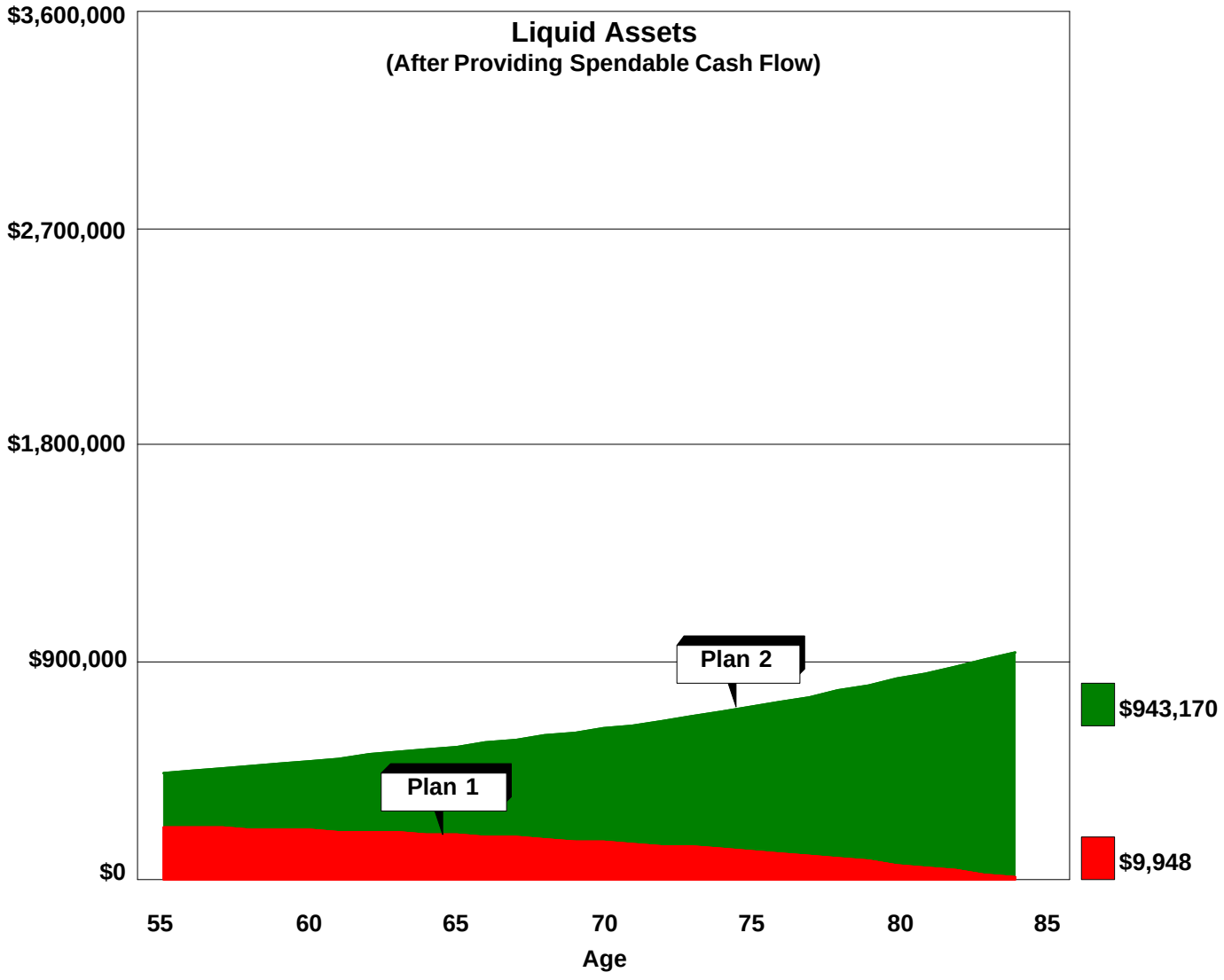
Comparison of Alternatives

Year	Male Age	Spendable Cash Flow		Liquid Assets*		Wealth to Heirs	
		Plan 1 Term Insurance No CHEIFS	Plan2 Term Insurance With CHEIFS	Plan 1 Term Insurance No CHEIFS	Plan 2 Term Insurance With CHEIFS	Plan 1 Term Insurance No CHEIFS	Plan 2 Term Insurance With CHEIFS
1	55	0	0	217,916	444,637	3,237,916	3,213,450
2	56	0	0	215,602	453,659	3,256,002	3,210,242
3	57	0	0	213,050	463,011	3,274,258	3,203,534
4	58	0	0	210,252	472,711	3,292,684	3,192,802
5	59	0	0	207,200	482,782	3,311,281	3,177,453
6	60	0	0	203,884	493,245	3,330,046	3,156,815
7	61	0	0	200,295	504,124	3,348,981	3,130,127
8	62	0	0	196,422	515,443	3,368,081	3,101,272
9	63	0	0	192,255	527,227	3,387,348	3,124,774
10	64	0	0	187,783	539,504	3,406,777	3,149,001
11	65	0	0	182,993	552,300	3,426,367	3,173,987
12	66	0	0	177,873	565,646	3,446,115	3,199,767
13	67	0	0	172,410	579,572	3,466,017	3,226,376
14	68	0	0	166,590	594,110	3,486,069	3,253,850
15	69	0	0	160,398	609,294	3,506,266	3,282,228
16	70	0	0	153,819	625,159	3,526,605	3,311,552
17	71	0	0	146,835	641,742	3,547,076	3,341,862
18	72	0	0	139,431	659,083	3,567,677	3,373,206
19	73	0	0	131,587	677,222	3,588,398	3,405,627
20	74	0	0	123,284	696,201	3,609,231	3,439,174
21	75	0	0	114,501	716,064	3,630,167	3,473,897
22	76	0	0	105,217	736,859	3,651,197	3,509,849
23	77	0	0	95,410	758,634	3,672,309	3,547,083
24	78	0	0	85,056	781,442	3,693,493	3,585,660
25	79	0	0	74,130	805,335	3,714,736	3,625,638
26	80	0	0	62,606	830,371	3,736,024	3,667,080
27	81	0	0	50,456	856,609	3,757,342	3,710,052
28	82	0	0	37,650	884,110	3,778,674	3,754,622
29	83	0	0	24,158	912,942	3,800,003	3,800,865
30	84	0	0	9,948	943,170	3,821,310	3,848,851
31	85	0	0	10,445	990,329	1,858,034	1,914,124
32	86	0	0	10,967	1,039,845	1,895,508	1,982,116
33	87	0	0	11,515	1,091,837	1,933,746	2,052,952
34	88	0	0	12,091	1,146,429	1,972,767	2,126,767
35	89	0	0	12,696	1,203,750	2,012,586	2,203,695
36	90	0	0	13,331	1,263,938	2,053,218	2,283,881
37	91	0	0	13,998	1,327,135	2,094,683	2,367,477
38	92	0	0	14,698	1,393,492	2,136,997	2,454,642
39	93	0	0	15,433	1,463,167	2,180,178	2,545,540
40	94	0	0	16,205	1,536,325	2,224,245	2,640,345
		0	0				

*After providing spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unle
accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

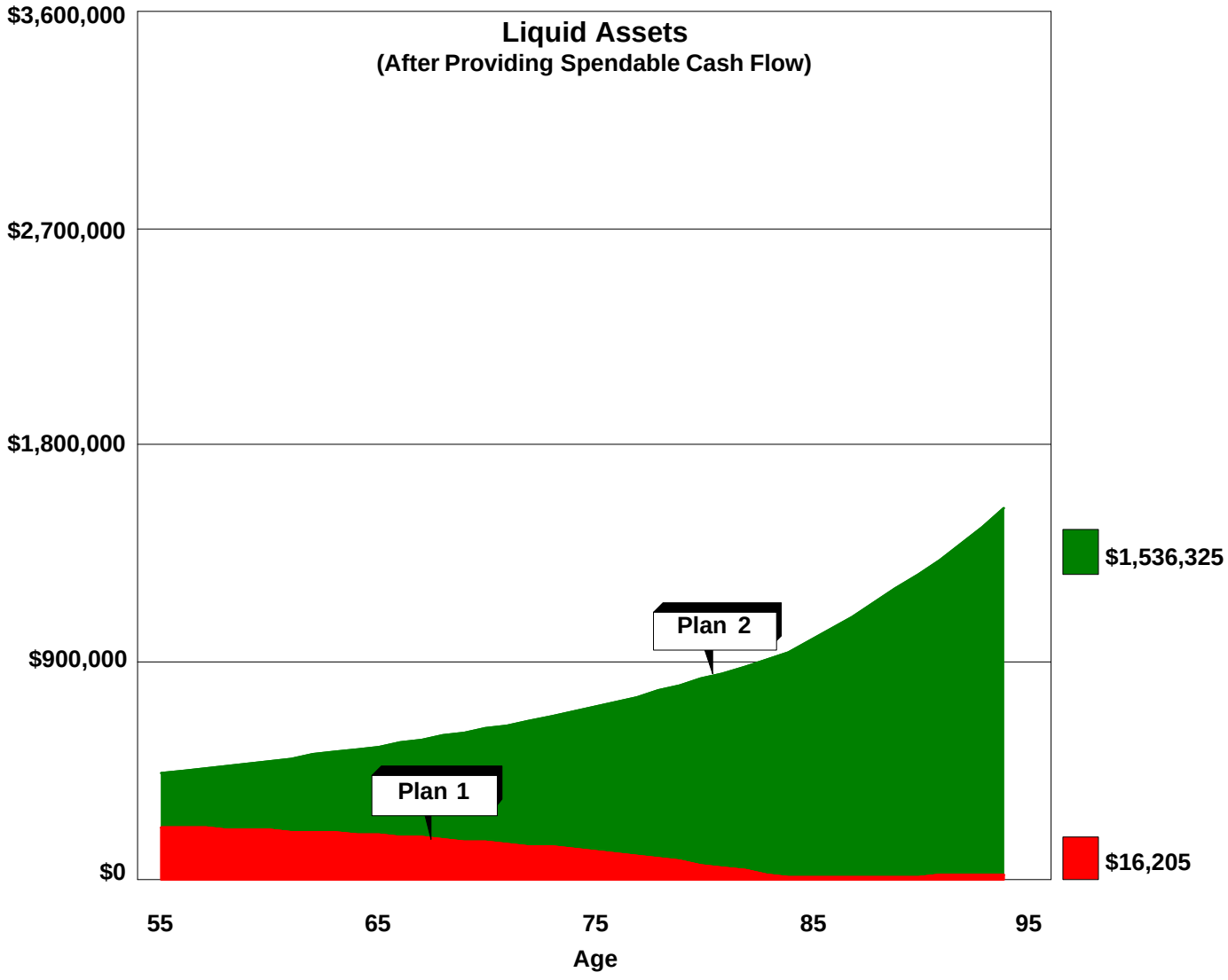
Comparison of Alternatives



	At Year 30
Plan 1: Term Insurance No CHEIFS	$9,948
Plan 2: Term Insurance With CHEIFS	$943,170

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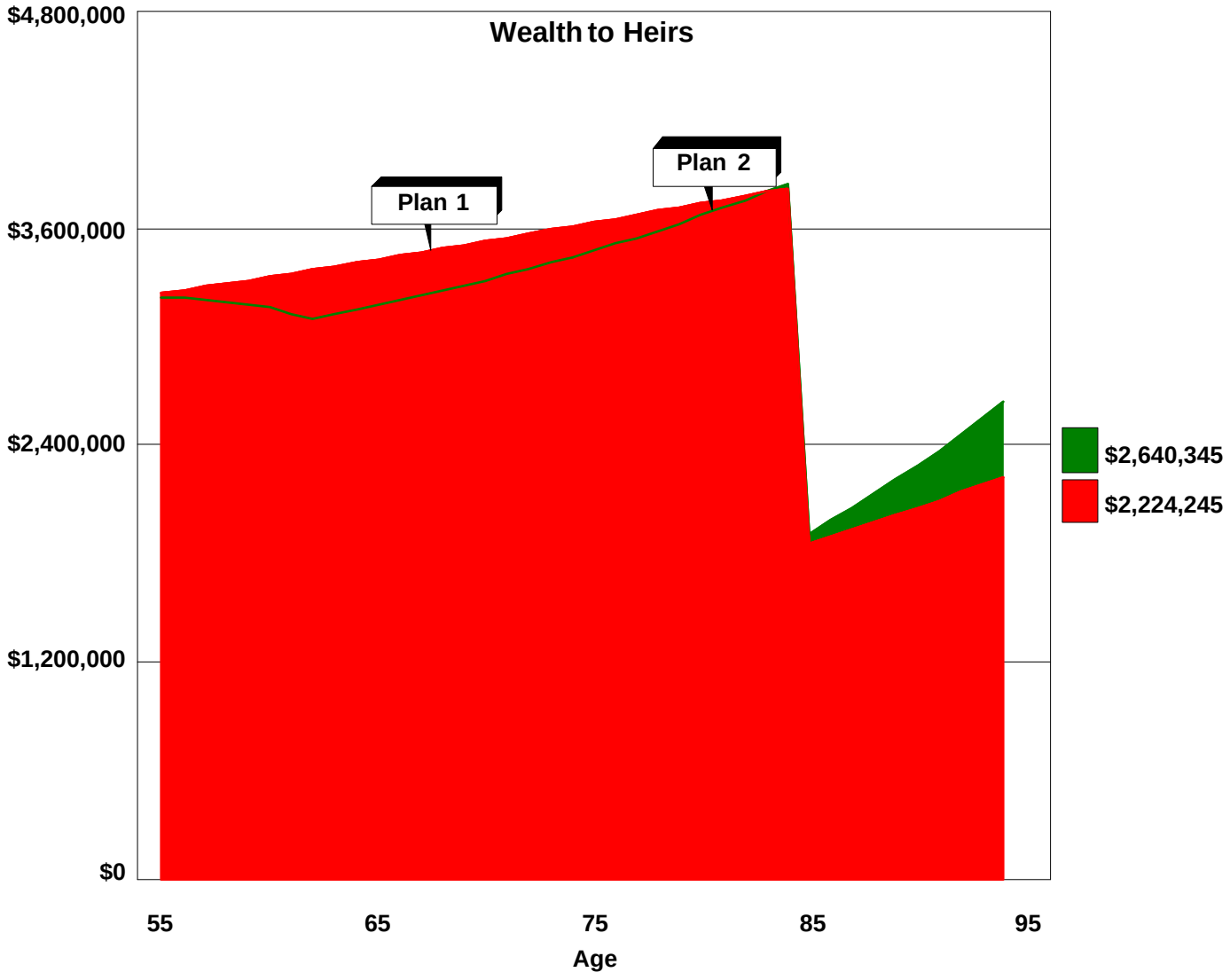
Comparison of Alternatives



	At Year 40
Plan 1: Term Insurance No CHEIFS	$16,205
Plan 2: Term Insurance With CHEIFS	$1,536,325

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accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison of Alternatives



	At Year 40
Plan 1: Term Insurance No CHEIFS	$2,224,245
Plan 2: Term Insurance With CHEIFS	$2,640,345

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unle
accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison of Net Worth

Year	Male Age	Spendable Cash Flow		Net Worth*	
		Plan 1 Term Insurance No CHEIFS	Plan2 Term Insurance With CHEIFS	Plan 1 Term Insurance No CHEIFS	Plan2 Term Insurance With CHEIFS
1	55	0	0	1,237,916	1,213,450
2	56	0	0	1,256,002	1,210,242
3	57	0	0	1,274,258	1,203,534
4	58	0	0	1,292,684	1,192,802
5	59	0	0	1,311,281	1,177,453
6	60	0	0	1,330,046	1,156,815
7	61	0	0	1,348,981	1,130,127
8	62	0	0	1,368,081	1,101,272
9	63	0	0	1,387,348	1,124,774
10	64	0	0	1,406,777	1,149,001
11	65	0	0	1,426,367	1,173,987
12	66	0	0	1,446,115	1,199,767
13	67	0	0	1,466,017	1,226,376
14	68	0	0	1,486,069	1,253,850
15	69	0	0	1,506,266	1,282,228
16	70	0	0	1,526,605	1,311,552
17	71	0	0	1,547,076	1,341,862
18	72	0	0	1,567,677	1,373,206
19	73	0	0	1,588,398	1,405,627
20	74	0	0	1,609,231	1,439,174
21	75	0	0	1,630,167	1,473,897
22	76	0	0	1,651,197	1,509,849
23	77	0	0	1,672,309	1,547,083
24	78	0	0	1,693,493	1,585,660
25	79	0	0	1,714,736	1,625,638
26	80	0	0	1,736,024	1,667,080
27	81	0	0	1,757,342	1,710,052
28	82	0	0	1,778,674	1,754,622
29	83	0	0	1,800,003	1,800,865
30	84	0	0	1,821,310	1,848,851
31	85	0	0	1,858,034	1,914,124
32	86	0	0	1,895,508	1,982,116
33	87	0	0	1,933,746	2,052,952
34	88	0	0	1,972,767	2,126,767
35	89	0	0	2,012,586	2,203,695
36	90	0	0	2,053,218	2,283,881
37	91	0	0	2,094,683	2,367,477
38	92	0	0	2,136,997	2,454,642
39	93	0	0	2,180,178	2,545,540
40	94	0	0	2,224,245	2,640,345
		0	0		

*After providing spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unle
accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Term Insurance No CHEIFS

Client Information Summary

Current Assets

Liquid Assets:	Liquid Assets (Taxable Interest)	$ 0	
	Liquid Assets (Tax Exempt Interest)	0	
	Equity Assets	220,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		$ 220,000
Illiquid Assets:	Principal Residence	1,000,000	
	Total Illiquid Assets		1,000,000
Other Assets:	Inside the Estate		
	Proposed Life Insurance Death Benefit	2,000,000	
	Total Other Assets Inside the Estate		2,000,000
	Total Estate Assets		3,220,000
	Total Other Assets Outside the Estate		0

Assumptions Used

Income Tax Rates:	Pre-Retirement	35.00%
	Retirement	35.00%
Life Expectancy:	Bill E. Simpson	Age 84
Equities:		Brokerage Account
	Growth Rate	5.00%
	Dividend Rate	0.00%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Cash Flow Analysis

		Annual Cash Flow Required			Annual Cash Flow Provided	
Year	Male Age	(1) After Tax Spendable Cash Flow Required	+ (2) After Tax Dedicated Cash Flow Required	= (3) Total After Tax Cash Flow Required*	(4) After Tax Cash Flow from Equity Assets	= (5) Total After Tax Cash Flow Provided*
1	55	0	12,461	12,461	12,461	12,461
2	56	0	12,461	12,461	12,461	12,461
3	57	0	12,461	12,461	12,461	12,461
4	58	0	12,461	12,461	12,461	12,461
5	59	0	12,461	12,461	12,461	12,461
6	60	0	12,461	12,461	12,461	12,461
7	61	0	12,461	12,461	12,461	12,461
8	62	0	12,461	12,461	12,461	12,461
9	63	0	12,461	12,461	12,461	12,461
10	64	0	12,461	12,461	12,461	12,461
11	65	0	12,461	12,461	12,461	12,461
12	66	0	12,461	12,461	12,461	12,461
13	67	0	12,461	12,461	12,461	12,461
14	68	0	12,461	12,461	12,461	12,461
15	69	0	12,461	12,461	12,461	12,461
16	70	0	12,461	12,461	12,461	12,461
17	71	0	12,461	12,461	12,461	12,461
18	72	0	12,461	12,461	12,461	12,461
19	73	0	12,461	12,461	12,461	12,461
20	74	0	12,461	12,461	12,461	12,461
21	75	0	12,461	12,461	12,461	12,461
22	76	0	12,461	12,461	12,461	12,461
23	77	0	12,461	12,461	12,461	12,461
24	78	0	12,461	12,461	12,461	12,461
25	79	0	12,461	12,461	12,461	12,461
26	80	0	12,461	12,461	12,461	12,461
27	81	0	12,461	12,461	12,461	12,461
28	82	0	12,461	12,461	12,461	12,461
29	83	0	12,461	12,461	12,461	12,461
30	84	0	12,461	12,461	12,461	12,461
31	85	0	0	0	0	0
32	86	0	0	0	0	0
33	87	0	0	0	0	0
34	88	0	0	0	0	0
35	89	0	0	0	0	0
36	90	0	0	0	0	0
37	91	0	0	0	0	0
38	92	0	0	0	0	0
39	93	0	0	0	0	0
40	94	0	0	0	0	0
		0	373,830	373,830	373,830	373,830

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (3).

Column (4): see "Details of Equity Assets" report.

Details of Brokerage Account

		Initial Cost Basis 220,000		Growth 5.00%		Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%		Capital Gains Tax Rate 20.00%	
Yr	Male Age	(1) Beginning of Year Value of Asset	–	(2) Sale of Equities	+	(3) Capital Growth	+	(4) After Tax Reinvested Dividends	=	(5) YearEnd Value of Assets	+	(6) After Tax Dividend Cash Flow	+	(7) After Tax Equity Sales Cash Flow	=	(8) Combined After Tax Cash Flow
1	55	220,000		12,461		10,377		0		217,916		0		12,461		12,461
2	56	217,916		12,581		10,267		0		215,602		0		12,461		12,461
3	57	215,602		12,697		10,145		0		213,050		0		12,461		12,461
4	58	213,050		12,810		10,012		0		210,252		0		12,461		12,461
5	59	210,252		12,919		9,867		0		207,200		0		12,461		12,461
6	60	207,200		13,025		9,709		0		203,884		0		12,461		12,461
7	61	203,884		13,127		9,538		0		200,295		0		12,461		12,461
8	62	200,295		13,226		9,353		0		196,422		0		12,461		12,461
9	63	196,422		13,322		9,155		0		192,255		0		12,461		12,461
10	64	192,255		13,414		8,942		0		187,783		0		12,461		12,461
11	65	187,783		13,504		8,714		0		182,993		0		12,461		12,461
12	66	182,993		13,590		8,470		0		177,873		0		12,461		12,461
13	67	177,873		13,673		8,210		0		172,410		0		12,461		12,461
14	68	172,410		13,753		7,933		0		166,590		0		12,461		12,461
15	69	166,590		13,830		7,638		0		160,398		0		12,461		12,461
16	70	160,398		13,904		7,325		0		153,819		0		12,461		12,461
17	71	153,819		13,976		6,992		0		146,835		0		12,461		12,461
18	72	146,835		14,044		6,640		0		139,431		0		12,461		12,461
19	73	139,431		14,110		6,266		0		131,587		0		12,461		12,461
20	74	131,587		14,174		5,871		0		123,284		0		12,461		12,461
21	75	123,284		14,235		5,452		0		114,501		0		12,461		12,461
22	76	114,501		14,294		5,010		0		105,217		0		12,461		12,461
23	77	105,217		14,350		4,543		0		95,410		0		12,461		12,461
24	78	95,410		14,404		4,050		0		85,056		0		12,461		12,461
25	79	85,056		14,456		3,530		0		74,130		0		12,461		12,461
26	80	74,130		14,505		2,981		0		62,606		0		12,461		12,461
27	81	62,606		14,553		2,403		0		50,456		0		12,461		12,461
28	82	50,456		14,599		1,793		0		37,650		0		12,461		12,461
29	83	37,650		14,642		1,150		0		24,158		0		12,461		12,461
30	84	24,158		14,684		474		0		9,948		0		12,461		12,461
31	85	9,948		0		497		0		10,445		0		0		0
32	86	10,445		0		522		0		10,967		0		0		0
33	87	10,967		0		548		0		11,515		0		0		0
34	88	11,515		0		576		0		12,091		0		0		0
35	89	12,091		0		605		0		12,696		0		0		0
36	90	12,696		0		635		0		13,331		0		0		0
37	91	13,331		0		667		0		13,998		0		0		0
38	92	13,998		0		700		0		14,698		0		0		0
39	93	14,698		0		735		0		15,433		0		0		0
40	94	15,433		0		772		0		16,205		0		0		0
				412,862				0				0		373,830		373,830

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Summary of Liquid Assets

Year	Male Age	(1) Year End Value of Equity Assets	=	(2) Total Liquid Assets
1	55	217,916		217,916
2	56	215,602		215,602
3	57	213,050		213,050
4	58	210,252		210,252
5	59	207,200		207,200
6	60	203,884		203,884
7	61	200,295		200,295
8	62	196,422		196,422
9	63	192,255		192,255
10	64	187,783		187,783
11	65	182,993		182,993
12	66	177,873		177,873
13	67	172,410		172,410
14	68	166,590		166,590
15	69	160,398		160,398
16	70	153,819		153,819
17	71	146,835		146,835
18	72	139,431		139,431
19	73	131,587		131,587
20	74	123,284		123,284
21	75	114,501		114,501
22	76	105,217		105,217
23	77	95,410		95,410
24	78	85,056		85,056
25	79	74,130		74,130
26	80	62,606		62,606
27	81	50,456		50,456
28	82	37,650		37,650
29	83	24,158		24,158
30	84	9,948		9,948
31	85	10,445		10,445
32	86	10,967		10,967
33	87	11,515		11,515
34	88	12,091		12,091
35	89	12,696		12,696
36	90	13,331		13,331
37	91	13,998		13,998
38	92	14,698		14,698
39	93	15,433		15,433
40	94	16,205		16,205

Summary of Illiquid Assets

Year	Male Age	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	55	1,020,000	1,020,000
2	56	1,040,400	1,040,400
3	57	1,061,208	1,061,208
4	58	1,082,432	1,082,432
5	59	1,104,081	1,104,081
6	60	1,126,162	1,126,162
7	61	1,148,686	1,148,686
8	62	1,171,659	1,171,659
9	63	1,195,093	1,195,093
10	64	1,218,994	1,218,994
11	65	1,243,374	1,243,374
12	66	1,268,242	1,268,242
13	67	1,293,607	1,293,607
14	68	1,319,479	1,319,479
15	69	1,345,868	1,345,868
16	70	1,372,786	1,372,786
17	71	1,400,241	1,400,241
18	72	1,428,246	1,428,246
19	73	1,456,811	1,456,811
20	74	1,485,947	1,485,947
21	75	1,515,666	1,515,666
22	76	1,545,980	1,545,980
23	77	1,576,899	1,576,899
24	78	1,608,437	1,608,437
25	79	1,640,606	1,640,606
26	80	1,673,418	1,673,418
27	81	1,706,886	1,706,886
28	82	1,741,024	1,741,024
29	83	1,775,845	1,775,845
30	84	1,811,362	1,811,362
31	85	1,847,589	1,847,589
32	86	1,884,541	1,884,541
33	87	1,922,231	1,922,231
34	88	1,960,676	1,960,676
35	89	1,999,890	1,999,890
36	90	2,039,887	2,039,887
37	91	2,080,685	2,080,685
38	92	2,122,299	2,122,299
39	93	2,164,745	2,164,745
40	94	2,208,040	2,208,040

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Male Age	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Equity Assets	=	(3) Year End Hypothetical Net Worth
1	55	1,020,000		217,916		1,237,916
2	56	1,040,400		215,602		1,256,002
3	57	1,061,208		213,050		1,274,258
4	58	1,082,432		210,252		1,292,684
5	59	1,104,081		207,200		1,311,281
6	60	1,126,162		203,884		1,330,046
7	61	1,148,686		200,295		1,348,981
8	62	1,171,659		196,422		1,368,081
9	63	1,195,093		192,255		1,387,348
10	64	1,218,994		187,783		1,406,777
11	65	1,243,374		182,993		1,426,367
12	66	1,268,242		177,873		1,446,115
13	67	1,293,607		172,410		1,466,017
14	68	1,319,479		166,590		1,486,069
15	69	1,345,868		160,398		1,506,266
16	70	1,372,786		153,819		1,526,605
17	71	1,400,241		146,835		1,547,076
18	72	1,428,246		139,431		1,567,677
19	73	1,456,811		131,587		1,588,398
20	74	1,485,947		123,284		1,609,231
21	75	1,515,666		114,501		1,630,167
22	76	1,545,980		105,217		1,651,197
23	77	1,576,899		95,410		1,672,309
24	78	1,608,437		85,056		1,693,493
25	79	1,640,606		74,130		1,714,736
26	80	1,673,418		62,606		1,736,024
27	81	1,706,886		50,456		1,757,342
28	82	1,741,024		37,650		1,778,674
29	83	1,775,845		24,158		1,800,003
30	84	1,811,362		9,948		1,821,310
31	85	1,847,589		10,445		1,858,034
32	86	1,884,541		10,967		1,895,508
33	87	1,922,231		11,515		1,933,746
34	88	1,960,676		12,091		1,972,767
35	89	1,999,890		12,696		2,012,586
36	90	2,039,887		13,331		2,053,218
37	91	2,080,685		13,998		2,094,683
38	92	2,122,299		14,698		2,136,997
39	93	2,164,745		15,433		2,180,178
40	94	2,208,040		16,205		2,224,245

Estate Assets Details

Year	Male Age	(1) Liquid Assets	+	(2) Net Illiquid Assets*	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	55	217,916		1,020,000		2,000,000		3,237,916
2	56	215,602		1,040,400		2,000,000		3,256,002
3	57	213,050		1,061,208		2,000,000		3,274,258
4	58	210,252		1,082,432		2,000,000		3,292,684
5	59	207,200		1,104,081		2,000,000		3,311,281
6	60	203,884		1,126,162		2,000,000		3,330,046
7	61	200,295		1,148,686		2,000,000		3,348,981
8	62	196,422		1,171,659		2,000,000		3,368,081
9	63	192,255		1,195,093		2,000,000		3,387,348
10	64	187,783		1,218,994		2,000,000		3,406,777
11	65	182,993		1,243,374		2,000,000		3,426,367
12	66	177,873		1,268,242		2,000,000		3,446,115
13	67	172,410		1,293,607		2,000,000		3,466,017
14	68	166,590		1,319,479		2,000,000		3,486,069
15	69	160,398		1,345,868		2,000,000		3,506,266
16	70	153,819		1,372,786		2,000,000		3,526,605
17	71	146,835		1,400,241		2,000,000		3,547,076
18	72	139,431		1,428,246		2,000,000		3,567,677
19	73	131,587		1,456,811		2,000,000		3,588,398
20	74	123,284		1,485,947		2,000,000		3,609,231
21	75	114,501		1,515,666		2,000,000		3,630,167
22	76	105,217		1,545,980		2,000,000		3,651,197
23	77	95,410		1,576,899		2,000,000		3,672,309
24	78	85,056		1,608,437		2,000,000		3,693,493
25	79	74,130		1,640,606		2,000,000		3,714,736
26	80	62,606		1,673,418		2,000,000		3,736,024
27	81	50,456		1,706,886		2,000,000		3,757,342
28	82	37,650		1,741,024		2,000,000		3,778,674
29	83	24,158		1,775,845		2,000,000		3,800,003
30	84	9,948		1,811,362		2,000,000		3,821,310
31	85	10,445		1,847,589		0		1,858,034
32	86	10,967		1,884,541		0		1,895,508
33	87	11,515		1,922,231		0		1,933,746
34	88	12,091		1,960,676		0		1,972,767
35	89	12,696		1,999,890		0		2,012,586
36	90	13,331		2,039,887		0		2,053,218
37	91	13,998		2,080,685		0		2,094,683
38	92	14,698		2,122,299		0		2,136,997
39	93	15,433		2,164,745		0		2,180,178
40	94	16,205		2,208,040		0		2,224,245

*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unle
accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Male Age	(1) Total Estate Assets*	–	(2) Total Transfer Taxes**	=	(3) Net Estate to Heirs	+	(4) Year End Total Assets Outside the Estate	=	(5) Year End Wealth Transferred to Heirs
1	55	3,237,916		0		3,237,916		0		3,237,916
2	56	3,256,002		0		3,256,002		0		3,256,002
3	57	3,274,258		0		3,274,258		0		3,274,258
4	58	3,292,684		0		3,292,684		0		3,292,684
5	59	3,311,281		0		3,311,281		0		3,311,281
6	60	3,330,046		0		3,330,046		0		3,330,046
7	61	3,348,981		0		3,348,981		0		3,348,981
8	62	3,368,081		0		3,368,081		0		3,368,081
9	63	3,387,348		0		3,387,348		0		3,387,348
10	64	3,406,777		0		3,406,777		0		3,406,777
11	65	3,426,367		0		3,426,367		0		3,426,367
12	66	3,446,115		0		3,446,115		0		3,446,115
13	67	3,466,017		0		3,466,017		0		3,466,017
14	68	3,486,069		0		3,486,069		0		3,486,069
15	69	3,506,266		0		3,506,266		0		3,506,266
16	70	3,526,605		0		3,526,605		0		3,526,605
17	71	3,547,076		0		3,547,076		0		3,547,076
18	72	3,567,677		0		3,567,677		0		3,567,677
19	73	3,588,398		0		3,588,398		0		3,588,398
20	74	3,609,231		0		3,609,231		0		3,609,231
21	75	3,630,167		0		3,630,167		0		3,630,167
22	76	3,651,197		0		3,651,197		0		3,651,197
23	77	3,672,309		0		3,672,309		0		3,672,309
24	78	3,693,493		0		3,693,493		0		3,693,493
25	79	3,714,736		0		3,714,736		0		3,714,736
26	80	3,736,024		0		3,736,024		0		3,736,024
27	81	3,757,342		0		3,757,342		0		3,757,342
28	82	3,778,674		0		3,778,674		0		3,778,674
29	83	3,800,003		0		3,800,003		0		3,800,003
30	84	3,821,310		0		3,821,310		0		3,821,310
31	85	1,858,034		0		1,858,034		0		1,858,034
32	86	1,895,508		0		1,895,508		0		1,895,508
33	87	1,933,746		0		1,933,746		0		1,933,746
34	88	1,972,767		0		1,972,767		0		1,972,767
35	89	2,012,586		0		2,012,586		0		2,012,586
36	90	2,053,218		0		2,053,218		0		2,053,218
37	91	2,094,683		0		2,094,683		0		2,094,683
38	92	2,136,997		0		2,136,997		0		2,136,997
39	93	2,180,178		0		2,180,178		0		2,180,178
40	94	2,224,245		0		2,224,245		0		2,224,245

*Net of cash flow provided
**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 30)

Total Estate Assets	$ 3,821,310
Wealth Transferred to Heirs	$ 3,821,310

Analysis of: Term Insurance With CHEIFS

Client Information Summary

Current Assets

Liquid Assets:	Liquid Assets (Taxable Interest)	$ 0	
	Liquid Assets (Tax Exempt Interest)	0	
	Equity Assets	220,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		$ 220,000
Illiquid Assets:	Principal Residence	1,000,000	
	Total Illiquid Assets		1,000,000
Other Assets:	Inside the Estate		
	Proposed Life Insurance Death Benefit	2,000,000	
	Total Other Assets Inside the Estate		2,000,000
	Total Estate Assets		3,220,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding:	Sequential Use of Liquid Assets -- CHEIFS Reinvestment Acct, Brokerage Account

Assumptions Used

Income Tax Rates:	Pre-Retirement	35.00%	
	Retirement	35.00%	
Life Expectancy:	Bill E. Simpson	Age 84	
Equities:		Brokerage Account	CHEIFS Reinvestment Acct
	Growth Rate	5.00%	5.00%
	Dividend Rate	0.00%	0.00%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Expected Cash Flow

Year	Male Age	(1) Total Cash Flow Provided By CHEIFS Plan	(2) Total Expected After Tax Cash Flow
1	55	215,925	215,925
2	56	0	0
3	57	0	0
4	58	0	0
5	59	0	0
6	60	0	0
7	61	0	0
8	62	0	0
9	63	0	0
10	64	0	0
11	65	0	0
12	66	0	0
13	67	0	0
14	68	0	0
15	69	0	0
16	70	0	0
17	71	0	0
18	72	0	0
19	73	0	0
20	74	0	0
21	75	0	0
22	76	0	0
23	77	0	0
24	78	0	0
25	79	0	0
26	80	0	0
27	81	0	0
28	82	0	0
29	83	0	0
30	84	0	0
31	85	0	0
32	86	0	0
33	87	0	0
34	88	0	0
35	89	0	0
36	90	0	0
37	91	0	0
38	92	0	0
39	93	0	0
40	94	0	0
		215,925	215,925

Cash Flow Analysis

		Annual Cash Flow Required				Annual Cash Flow Provided			
Year	Male Age	(1) After Tax Spendable Cash Flow Required	+ (2) After Tax Dedicated Cash Flow Required	= (3) Total After Tax Cash Flow Required*		(4) Expected After Tax Cash Flow	+ (5) After Tax Cash Flow from Equity Assets	– (6) Reinvested Excess Cash Flow	= (7) Total After Tax Cash Flow Provided*
1	55	0	12,461	12,461		215,925	0	203,464	12,461
2	56	0	12,461	12,461		0	12,461	0	12,461
3	57	0	12,461	12,461		0	12,461	0	12,461
4	58	0	12,461	12,461		0	12,461	0	12,461
5	59	0	12,461	12,461		0	12,461	0	12,461
6	60	0	12,461	12,461		0	12,461	0	12,461
7	61	0	12,461	12,461		0	12,461	0	12,461
8	62	0	12,461	12,461		0	12,461	0	12,461
9	63	0	12,461	12,461		0	12,461	0	12,461
10	64	0	12,461	12,461		0	12,461	0	12,461
11	65	0	12,461	12,461		0	12,461	0	12,461
12	66	0	12,461	12,461		0	12,461	0	12,461
13	67	0	12,461	12,461		0	12,461	0	12,461
14	68	0	12,461	12,461		0	12,461	0	12,461
15	69	0	12,461	12,461		0	12,461	0	12,461
16	70	0	12,461	12,461		0	12,461	0	12,461
17	71	0	12,461	12,461		0	12,461	0	12,461
18	72	0	12,461	12,461		0	12,461	0	12,461
19	73	0	12,461	12,461		0	12,461	0	12,461
20	74	0	12,461	12,461		0	12,461	0	12,461
21	75	0	12,461	12,461		0	12,461	0	12,461
22	76	0	12,461	12,461		0	12,461	0	12,461
23	77	0	12,461	12,461		0	12,461	0	12,461
24	78	0	12,461	12,461		0	12,461	0	12,461
25	79	0	12,461	12,461		0	12,461	0	12,461
26	80	0	12,461	12,461		0	12,461	0	12,461
27	81	0	12,461	12,461		0	12,461	0	12,461
28	82	0	12,461	12,461		0	12,461	0	12,461
29	83	0	12,461	12,461		0	12,461	0	12,461
30	84	0	12,461	12,461		0	12,461	0	12,461
31	85	0	0	0		0	0	0	0
32	86	0	0	0		0	0	0	0
33	87	0	0	0		0	0	0	0
34	88	0	0	0		0	0	0	0
35	89	0	0	0		0	0	0	0
36	90	0	0	0		0	0	0	0
37	91	0	0	0		0	0	0	0
38	92	0	0	0		0	0	0	0
39	93	0	0	0		0	0	0	0
40	94	0	0	0		0	0	0	0
		0	373,830	373,830		215,925	361,369	203,464	373,830

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

Column (4): see "Expected Cash Flow" report.
Columns (5) and (6): see "Details of Equity Assets" report.

Details of CHEIFS Reinvestment Acct

			Initial Cost Basis 0	Growth 5.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Capital Gains Tax Rate 20.00%			
Yr	Male Age	(1) Beginning of Year Value of Asset	(2)* Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	55	0	203,464	0	10,173	0	213,637	0	0	0
2	56	213,637	0	12,581	10,053	0	211,109	0	12,461	12,461
3	57	211,109	0	12,697	9,921	0	208,333	0	12,461	12,461
4	58	208,333	0	12,810	9,776	0	205,299	0	12,461	12,461
5	59	205,299	0	12,919	9,619	0	201,999	0	12,461	12,461
6	60	201,999	0	13,025	9,449	0	198,423	0	12,461	12,461
7	61	198,423	0	13,127	9,265	0	194,561	0	12,461	12,461
8	62	194,561	0	13,226	9,067	0	190,402	0	12,461	12,461
9	63	190,402	0	13,322	8,854	0	185,934	0	12,461	12,461
10	64	185,934	0	13,414	8,626	0	181,146	0	12,461	12,461
11	65	181,146	0	13,504	8,382	0	176,024	0	12,461	12,461
12	66	176,024	0	13,590	8,122	0	170,556	0	12,461	12,461
13	67	170,556	0	13,673	7,844	0	164,727	0	12,461	12,461
14	68	164,727	0	13,753	7,549	0	158,523	0	12,461	12,461
15	69	158,523	0	13,830	7,235	0	151,928	0	12,461	12,461
16	70	151,928	0	13,904	6,901	0	144,925	0	12,461	12,461
17	71	144,925	0	13,976	6,547	0	137,496	0	12,461	12,461
18	72	137,496	0	14,044	6,173	0	129,625	0	12,461	12,461
19	73	129,625	0	14,110	5,776	0	121,291	0	12,461	12,461
20	74	121,291	0	14,174	5,356	0	112,473	0	12,461	12,461
21	75	112,473	0	14,235	4,912	0	103,150	0	12,461	12,461
22	76	103,150	0	14,294	4,443	0	93,299	0	12,461	12,461
23	77	93,299	0	14,350	3,947	0	82,896	0	12,461	12,461
24	78	82,896	0	14,404	3,425	0	71,917	0	12,461	12,461
25	79	71,917	0	14,456	2,873	0	60,334	0	12,461	12,461
26	80	60,334	0	14,505	2,291	0	48,120	0	12,461	12,461
27	81	48,120	0	14,553	1,678	0	35,245	0	12,461	12,461
28	82	35,245	0	14,599	1,032	0	21,678	0	12,461	12,461
29	83	21,678	0	14,642	352	0	7,388	0	12,461	12,461
30	84	7,388	0	7,388	0	0	0	0	6,269	6,269
31	85	0	0	0	0	0	0	0	0	0
32	86	0	0	0	0	0	0	0	0	0
33	87	0	0	0	0	0	0	0	0	0
34	88	0	0	0	0	0	0	0	0	0
35	89	0	0	0	0	0	0	0	0	0
36	90	0	0	0	0	0	0	0	0	0
37	91	0	0	0	0	0	0	0	0	0
38	92	0	0	0	0	0	0	0	0	0
39	93	0	0	0	0	0	0	0	0	0
40	94	0	0	0	0	0	0	0	0	0
			203,464	393,105		0		0	355,177	355,177

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (2) includes reinvestment of excess cash flow.

Details of Brokerage Account

		Initial Cost Basis 220,000		Growth 5.00%		Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%		Capital Gains Tax Rate 20.00%		
Yr	Male Age	(1) Beginning of Year Value of Asset	– (2) Sale of Equities	+ (3) Capital Growth	+ (4) After Tax Reinvested Dividends	= (5) YearEnd Value of Assets	+ (6) After Tax Dividend Cash Flow	+ (7) After Tax Equity Sales Cash Flow	= (8) Combined After Tax Cash Flow
1	55	220,000	0	11,000	0	231,000	0	0	0
2	56	231,000	0	11,550	0	242,550	0	0	0
3	57	242,550	0	12,128	0	254,678	0	0	0
4	58	254,678	0	12,734	0	267,412	0	0	0
5	59	267,412	0	13,371	0	280,783	0	0	0
6	60	280,783	0	14,039	0	294,822	0	0	0
7	61	294,822	0	14,741	0	309,563	0	0	0
8	62	309,563	0	15,478	0	325,041	0	0	0
9	63	325,041	0	16,252	0	341,293	0	0	0
10	64	341,293	0	17,065	0	358,358	0	0	0
11	65	358,358	0	17,918	0	376,276	0	0	0
12	66	376,276	0	18,814	0	395,090	0	0	0
13	67	395,090	0	19,755	0	414,845	0	0	0
14	68	414,845	0	20,742	0	435,587	0	0	0
15	69	435,587	0	21,779	0	457,366	0	0	0
16	70	457,366	0	22,868	0	480,234	0	0	0
17	71	480,234	0	24,012	0	504,246	0	0	0
18	72	504,246	0	25,212	0	529,458	0	0	0
19	73	529,458	0	26,473	0	555,931	0	0	0
20	74	555,931	0	27,797	0	583,728	0	0	0
21	75	583,728	0	29,186	0	612,914	0	0	0
22	76	612,914	0	30,646	0	643,560	0	0	0
23	77	643,560	0	32,178	0	675,738	0	0	0
24	78	675,738	0	33,787	0	709,525	0	0	0
25	79	709,525	0	35,476	0	745,001	0	0	0
26	80	745,001	0	37,250	0	782,251	0	0	0
27	81	782,251	0	39,113	0	821,364	0	0	0
28	82	821,364	0	41,068	0	862,432	0	0	0
29	83	862,432	0	43,122	0	905,554	0	0	0
30	84	905,554	7,297	44,913	0	943,170	0	6,192	6,192
31	85	943,170	0	47,159	0	990,329	0	0	0
32	86	990,329	0	49,516	0	1,039,845	0	0	0
33	87	1,039,845	0	51,992	0	1,091,837	0	0	0
34	88	1,091,837	0	54,592	0	1,146,429	0	0	0
35	89	1,146,429	0	57,321	0	1,203,750	0	0	0
36	90	1,203,750	0	60,188	0	1,263,938	0	0	0
37	91	1,263,938	0	63,197	0	1,327,135	0	0	0
38	92	1,327,135	0	66,357	0	1,393,492	0	0	0
39	93	1,393,492	0	69,675	0	1,463,167	0	0	0
40	94	1,463,167	0	73,158	0	1,536,325	0	0	0
			7,297		0		0	6,192	6,192

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Summary of all Equity Asset

				Initial Cost Basis 220,000	Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%			
Yr	Male Age	(1) Total Beginning of Year Value of Equity Assets	+ (2) Total Fund Deposits	− (3) Total Sale of Equities	+ (4) Total Capital Growth	+ (5) Total After Tax Reinvested Dividends	= (6) Total Year End Value of Equity Assets	(7) Total After Tax Dividend Cash Flow	+ (8) Total After Tax Equity Sales Cash Flow	= (9) Total Combined After Tax Cash Flow
1	55	220,000	203,464	0	21,173	0	444,637	0	0	0
2	56	444,637	0	12,581	21,603	0	453,659	0	12,461	12,461
3	57	453,659	0	12,697	22,049	0	463,011	0	12,461	12,461
4	58	463,011	0	12,810	22,510	0	472,711	0	12,461	12,461
5	59	472,711	0	12,919	22,990	0	482,782	0	12,461	12,461
6	60	482,782	0	13,025	23,488	0	493,245	0	12,461	12,461
7	61	493,245	0	13,127	24,006	0	504,124	0	12,461	12,461
8	62	504,124	0	13,226	24,545	0	515,443	0	12,461	12,461
9	63	515,443	0	13,322	25,106	0	527,227	0	12,461	12,461
10	64	527,227	0	13,414	25,691	0	539,504	0	12,461	12,461
11	65	539,504	0	13,504	26,300	0	552,300	0	12,461	12,461
12	66	552,300	0	13,590	26,936	0	565,646	0	12,461	12,461
13	67	565,646	0	13,673	27,599	0	579,572	0	12,461	12,461
14	68	579,572	0	13,753	28,291	0	594,110	0	12,461	12,461
15	69	594,110	0	13,830	29,014	0	609,294	0	12,461	12,461
16	70	609,294	0	13,904	29,769	0	625,159	0	12,461	12,461
17	71	625,159	0	13,976	30,559	0	641,742	0	12,461	12,461
18	72	641,742	0	14,044	31,385	0	659,083	0	12,461	12,461
19	73	659,083	0	14,110	32,249	0	677,222	0	12,461	12,461
20	74	677,222	0	14,174	33,153	0	696,201	0	12,461	12,461
21	75	696,201	0	14,235	34,098	0	716,064	0	12,461	12,461
22	76	716,064	0	14,294	35,089	0	736,859	0	12,461	12,461
23	77	736,859	0	14,350	36,125	0	758,634	0	12,461	12,461
24	78	758,634	0	14,404	37,212	0	781,442	0	12,461	12,461
25	79	781,442	0	14,456	38,349	0	805,335	0	12,461	12,461
26	80	805,335	0	14,505	39,541	0	830,371	0	12,461	12,461
27	81	830,371	0	14,553	40,791	0	856,609	0	12,461	12,461
28	82	856,609	0	14,599	42,100	0	884,110	0	12,461	12,461
29	83	884,110	0	14,642	43,474	0	912,942	0	12,461	12,461
30	84	912,942	0	14,685	44,913	0	943,170	0	12,461	12,461
31	85	943,170	0	0	47,159	0	990,329	0	0	0
32	86	990,329	0	0	49,516	0	1,039,845	0	0	0
33	87	1,039,845	0	0	51,992	0	1,091,837	0	0	0
34	88	1,091,837	0	0	54,592	0	1,146,429	0	0	0
35	89	1,146,429	0	0	57,321	0	1,203,750	0	0	0
36	90	1,203,750	0	0	60,188	0	1,263,938	0	0	0
37	91	1,263,938	0	0	63,197	0	1,327,135	0	0	0
38	92	1,327,135	0	0	66,357	0	1,393,492	0	0	0
39	93	1,393,492	0	0	69,675	0	1,463,167	0	0	0
40	94	1,463,167	0	0	73,158	0	1,536,325	0	0	0
			203,464	400,402		0		0	361,369	361,369

Summary of Liquid Assets

Year	Male Age	(1) Year End Value of Equity Assets	=	(2) Total Liquid Assets
1	55	444,637		444,637
2	56	453,659		453,659
3	57	463,011		463,011
4	58	472,711		472,711
5	59	482,782		482,782
6	60	493,245		493,245
7	61	504,124		504,124
8	62	515,443		515,443
9	63	527,227		527,227
10	64	539,504		539,504
11	65	552,300		552,300
12	66	565,646		565,646
13	67	579,572		579,572
14	68	594,110		594,110
15	69	609,294		609,294
16	70	625,159		625,159
17	71	641,742		641,742
18	72	659,083		659,083
19	73	677,222		677,222
20	74	696,201		696,201
21	75	716,064		716,064
22	76	736,859		736,859
23	77	758,634		758,634
24	78	781,442		781,442
25	79	805,335		805,335
26	80	830,371		830,371
27	81	856,609		856,609
28	82	884,110		884,110
29	83	912,942		912,942
30	84	943,170		943,170
31	85	990,329		990,329
32	86	1,039,845		1,039,845
33	87	1,091,837		1,091,837
34	88	1,146,429		1,146,429
35	89	1,203,750		1,203,750
36	90	1,263,938		1,263,938
37	91	1,327,135		1,327,135
38	92	1,393,492		1,393,492
39	93	1,463,167		1,463,167
40	94	1,536,325		1,536,325

Summary of Illiquid Assets

Year	Male Age	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	55	1,020,000	1,020,000
2	56	1,040,400	1,040,400
3	57	1,061,208	1,061,208
4	58	1,082,432	1,082,432
5	59	1,104,081	1,104,081
6	60	1,126,162	1,126,162
7	61	1,148,686	1,148,686
8	62	1,171,659	1,171,659
9	63	1,195,093	1,195,093
10	64	1,218,994	1,218,994
11	65	1,243,374	1,243,374
12	66	1,268,242	1,268,242
13	67	1,293,607	1,293,607
14	68	1,319,479	1,319,479
15	69	1,345,868	1,345,868
16	70	1,372,786	1,372,786
17	71	1,400,241	1,400,241
18	72	1,428,246	1,428,246
19	73	1,456,811	1,456,811
20	74	1,485,947	1,485,947
21	75	1,515,666	1,515,666
22	76	1,545,980	1,545,980
23	77	1,576,899	1,576,899
24	78	1,608,437	1,608,437
25	79	1,640,606	1,640,606
26	80	1,673,418	1,673,418
27	81	1,706,886	1,706,886
28	82	1,741,024	1,741,024
29	83	1,775,845	1,775,845
30	84	1,811,362	1,811,362
31	85	1,847,589	1,847,589
32	86	1,884,541	1,884,541
33	87	1,922,231	1,922,231
34	88	1,960,676	1,960,676
35	89	1,999,890	1,999,890
36	90	2,039,887	2,039,887
37	91	2,080,685	2,080,685
38	92	2,122,299	2,122,299
39	93	2,164,745	2,164,745
40	94	2,208,040	2,208,040

Details of CHEIFS Plan (Principal Residence)

Plan Start Age	Origination Fee	Other Fees	Maximum Combined Loan To Value	CHEIFS Preferred Return	CHEIFS Factor
55	1.99%	$2,000	50.00%	12.99%	2.25

Year	Male Age	(1) Principal Residence Value (2.00% Growth)	(2) Maximum Projected Liability to CHEIFS	(3) Liability to CHEIFS @ Preferred Return of 12.99%	(4) Amount Due to CHEIFS if Liquidated (Lesser of Col 2 or 3)	(5) CHEIFS APR	(6) CHEIFS Effective Equity Share Percent	(7) Client's Net Asset Equity	(8) Expected Income Provided by CHEIFS
1	55	1,020,000	510,000	251,187	251,187	16.33%	24.63%	768,813	215,925
2	56	1,040,400	520,200	283,817	283,817	14.65%	27.28%	756,583	0
3	57	1,061,208	530,604	320,685	320,685	14.09%	30.22%	740,523	0
4	58	1,082,432	541,216	362,341	362,341	13.82%	33.47%	720,091	0
5	59	1,104,081	552,040	409,410	409,410	13.65%	37.08%	694,671	0
6	60	1,126,162	563,081	462,592	462,592	13.54%	41.08%	663,570	0
7	61	1,148,686	574,343	522,683	522,683	13.46%	45.50%	626,003	0
8	62	1,171,659	585,830	590,579	585,830	13.29%	50.00%	585,829	0
9	63	1,195,093	597,546	667,295	597,546	11.97%	50.00%	597,547	0
10	64	1,218,994	609,497	753,977	609,497	10.93%	50.00%	609,497	0
11	65	1,243,374	621,687	851,919	621,687	10.09%	50.00%	621,687	0
12	66	1,268,242	634,121	962,583	634,121	9.39%	50.00%	634,121	0
13	67	1,293,607	646,803	1,087,622	646,803	8.81%	50.00%	646,804	0
14	68	1,319,479	659,739	1,228,904	659,739	8.30%	50.00%	659,740	0
15	69	1,345,868	672,934	1,388,539	672,934	7.87%	50.00%	672,934	0
16	70	1,372,786	686,393	1,568,910	686,393	7.50%	50.00%	686,393	0
17	71	1,400,241	700,121	1,772,712	700,121	7.16%	50.00%	700,120	0
18	72	1,428,246	714,123	2,002,987	714,123	6.87%	50.00%	714,123	0
19	73	1,456,811	728,406	2,263,175	728,406	6.61%	50.00%	728,405	0
20	74	1,485,947	742,974	2,557,161	742,974	6.37%	50.00%	742,973	0
21	75	1,515,666	757,833	2,889,337	757,833	6.16%	50.00%	757,833	0
22	76	1,545,980	772,990	3,264,661	772,990	5.97%	50.00%	772,990	0
23	77	1,576,899	788,450	3,688,741	788,450	5.79%	50.00%	788,449	0
24	78	1,608,437	804,219	4,167,908	804,219	5.63%	50.00%	804,218	0
25	79	1,640,606	820,303	4,709,320	820,303	5.48%	50.00%	820,303	0
26	80	1,673,418	836,709	5,321,060	836,709	5.35%	50.00%	836,709	0
27	81	1,706,886	853,443	6,012,266	853,443	5.22%	50.00%	853,443	0
28	82	1,741,024	870,512	6,793,259	870,512	5.11%	50.00%	870,512	0
29	83	1,775,845	887,922	7,675,704	887,922	5.00%	50.00%	887,923	0
30	84	1,811,362	905,681	8,672,778	905,681	4.90%	50.00%	905,681	0
31	85	1,847,589	923,794	9,799,372	923,794	4.80%	50.00%	923,795	0
32	86	1,884,541	942,270	11,072,310	942,270	4.71%	50.00%	942,271	0
33	87	1,922,231	961,116	12,510,603	961,116	4.63%	50.00%	961,115	0
34	88	1,960,676	980,338	14,135,730	980,338	4.55%	50.00%	980,338	0
35	89	1,999,890	999,945	15,971,962	999,945	4.48%	50.00%	999,945	0
36	90	2,039,887	1,019,944	18,046,720	1,019,944	4.41%	50.00%	1,019,943	0
37	91	2,080,685	1,040,343	20,390,988	1,040,343	4.34%	50.00%	1,040,342	0
38	92	2,122,299	1,061,149	23,039,778	1,061,149	4.28%	50.00%	1,061,150	0
39	93	2,164,745	1,082,372	26,032,645	1,082,372	4.22%	50.00%	1,082,373	0
40	94	2,208,040	1,104,020	29,414,285	1,104,020	4.16%	50.00%	1,104,020	0

Please see the accompanying CHEIFS ("Converting Home Equity Into Financial Success") proposal from Cornerstone.

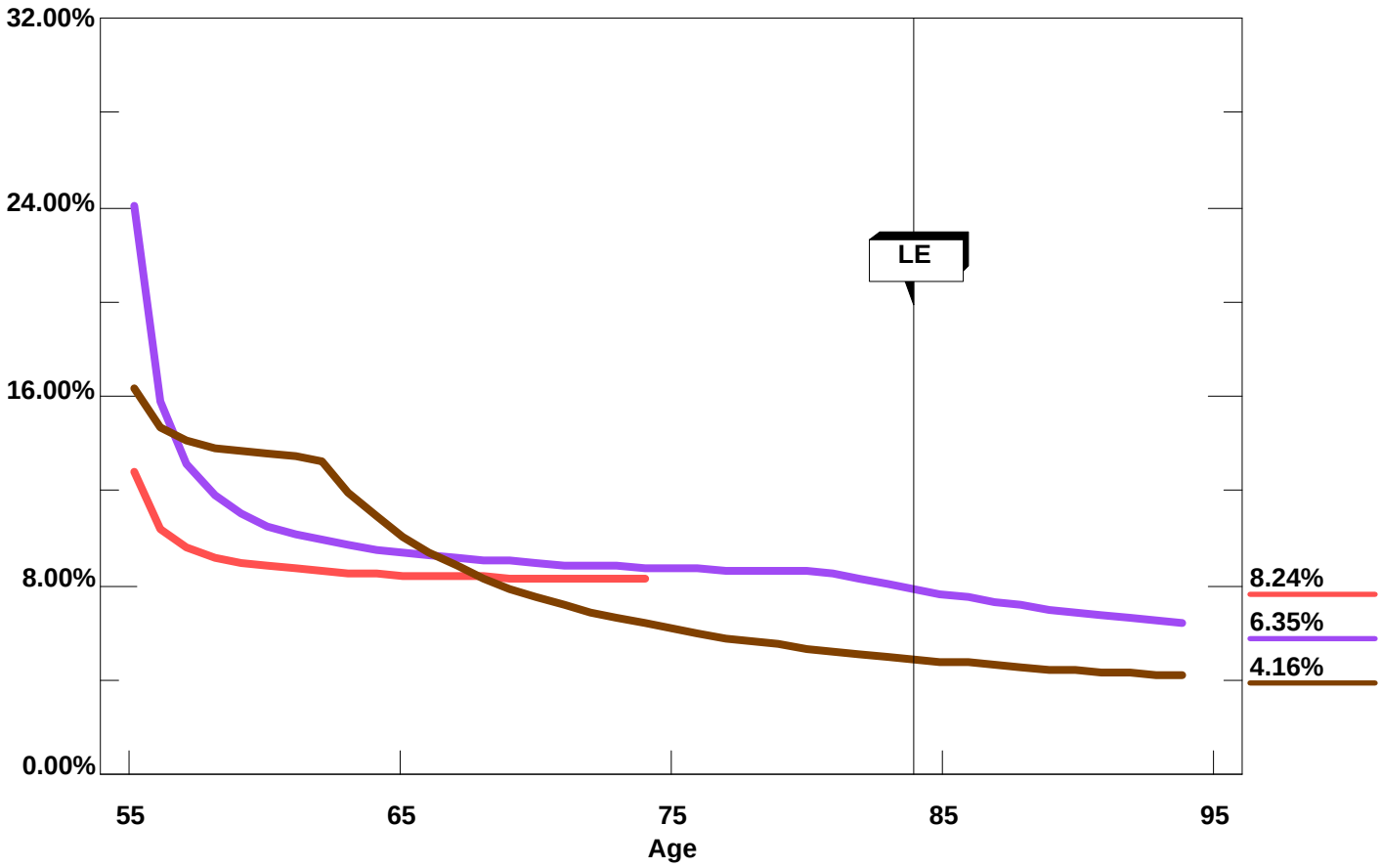
CHEIFS Plan vs. Reverse Mortgage and a HELOC (Principal Residence)

CHEIFS Origination Fee 1.99%	CHEIFS Other Fees $2,000	Initial Reverse Mortgage Insurance Premium $20,000	Reverse Mortgage Origination Fee $6,000	Reverse Mortgage Closing Costs $2,000	Reverse Mortgage Interest Rate 8.00%	HELOC Origination Fee 2.00%	HELOC Other Fees $6,000	HELOC Interest Rate 8.00%

			Liability			APR			Cash Provided		
Yr	Male Age	(1) Principal Residence Value (2.00% Growth)	(2) Amount Due to CHEIFS if Liquidated	(3) Reverse Mortgage Loan Balance	(4) HELOC Loan Balance	(5) CHEIFS APR	(6) Reverse Mortgage APR	(7) HELOC APR	(8) Income Provided by CHEIFS	(9) Income Provided by Reverse Mortgage	(10) Income Provided by HELOC
1	55	1,020,000	251,187	233,199	215,925	16.33%	24.09%	12.78%	215,925	187,925	188,333
2	56	1,040,400	283,817	251,855	215,925	14.65%	15.77%	10.39%	0	0	-17,274
3	57	1,061,208	320,685	272,004	215,925	14.09%	13.12%	9.59%	0	0	-17,274
4	58	1,082,432	362,341	293,764	215,925	13.82%	11.82%	9.19%	0	0	-17,274
5	59	1,104,081	409,410	317,265	215,925	13.65%	11.04%	8.96%	0	0	-17,274
6	60	1,126,162	462,592	342,646	215,925	13.54%	10.53%	8.80%	0	0	-17,274
7	61	1,148,686	522,683	370,058	215,925	13.46%	10.16%	8.68%	0	0	-17,274
8	62	1,171,659	585,830	399,663	215,925	13.29%	9.89%	8.60%	0	0	-17,274
9	63	1,195,093	597,546	431,636	215,925	11.97%	9.68%	8.53%	0	0	-17,274
10	64	1,218,994	609,497	466,167	215,925	10.93%	9.51%	8.48%	0	0	-17,274
11	65	1,243,374	621,687	503,460	214,122	10.09%	9.37%	8.43%	0	0	-19,013
12	66	1,268,242	634,121	543,737	212,168	9.39%	9.26%	8.40%	0	0	-19,013
13	67	1,293,607	646,803	587,236	210,052	8.81%	9.16%	8.37%	0	0	-19,013
14	68	1,319,479	659,739	634,214	207,761	8.30%	9.08%	8.34%	0	0	-19,013
15	69	1,345,868	672,934	684,952	205,280	7.87%	9.00%	8.32%	0	0	-19,013
16	70	1,372,786	686,393	739,748	202,593	7.50%	8.94%	8.30%	0	0	-19,013
17	71	1,400,241	700,121	798,928	199,682	7.16%	8.89%	8.28%	0	0	-19,013
18	72	1,428,246	714,123	862,842	196,530	6.87%	8.84%	8.27%	0	0	-19,013
19	73	1,456,811	728,406	931,869	193,117	6.61%	8.79%	8.25%	0	0	-19,013
20	74	1,485,947	742,974	1,006,419	189,420	6.37%	8.75%	8.24%	0	0	-208,432
21	75	1,515,666	757,833	1,086,932	0	6.16%	8.72%	0.00%	0	0	0
22	76	1,545,980	772,990	1,173,887	0	5.97%	8.68%	0.00%	0	0	0
23	77	1,576,899	788,450	1,267,798	0	5.79%	8.65%	0.00%	0	0	0
24	78	1,608,437	804,219	1,369,221	0	5.63%	8.63%	0.00%	0	0	0
25	79	1,640,606	820,303	1,478,759	0	5.48%	8.60%	0.00%	0	0	0
26	80	1,673,418	836,709	1,597,060	0	5.35%	8.58%	0.00%	0	0	0
27	81	1,706,886	853,443	1,706,886	0	5.22%	8.52%	0.00%	0	0	0
28	82	1,741,024	870,512	1,741,024	0	5.11%	8.28%	0.00%	0	0	0
29	83	1,775,845	887,922	1,775,845	0	5.00%	8.05%	0.00%	0	0	0
30	84	1,811,362	905,681	1,811,362	0	4.90%	7.85%	0.00%	0	0	0
31	85	1,847,589	923,794	1,847,589	0	4.80%	7.65%	0.00%	0	0	0
32	86	1,884,541	942,270	1,884,541	0	4.71%	7.47%	0.00%	0	0	0
33	87	1,922,231	961,116	1,922,231	0	4.63%	7.30%	0.00%	0	0	0
34	88	1,960,676	980,338	1,960,676	0	4.55%	7.14%	0.00%	0	0	0
35	89	1,999,890	999,945	1,999,890	0	4.48%	6.99%	0.00%	0	0	0
36	90	2,039,887	1,019,944	2,039,887	0	4.41%	6.85%	0.00%	0	0	0
37	91	2,080,685	1,040,343	2,080,685	0	4.34%	6.71%	0.00%	0	0	0
38	92	2,122,299	1,061,149	2,122,299	0	4.28%	6.59%	0.00%	0	0	0
39	93	2,164,745	1,082,372	2,164,745	0	4.22%	6.47%	0.00%	0	0	0
40	94	2,208,040	1,104,020	2,208,040	0	4.16%	6.35%	0.00%	0	0	0

Please see the accompanying CHEIFS ("Converting Home Equity Into Financial Success") proposal from Cornerstone.

CHEIFS Plan - APR Comparison (Principal Residence)
40 Year Analysis



	At Year 40
CHEIFS Plan APR	4.16%
Reverse Mortgage APR	6.35%
HELOC APR	8.24%
LE - Life Expectancy	

Summary of Liabilities

Year	Male Age	(1) Principal Residence Loan (@ 0.00% Interest)	+	(2) Principal Residence Liability to CHEIFS Plan	=	(3) Total Liabilities
1	55	0		251,187		251,187
2	56	0		283,817		283,817
3	57	0		320,685		320,685
4	58	0		362,341		362,341
5	59	0		409,410		409,410
6	60	0		462,592		462,592
7	61	0		522,683		522,683
8	62	0		585,830		585,830
9	63	0		597,546		597,546
10	64	0		609,497		609,497
11	65	0		621,687		621,687
12	66	0		634,121		634,121
13	67	0		646,803		646,803
14	68	0		659,739		659,739
15	69	0		672,934		672,934
16	70	0		686,393		686,393
17	71	0		700,121		700,121
18	72	0		714,123		714,123
19	73	0		728,406		728,406
20	74	0		742,974		742,974
21	75	0		757,833		757,833
22	76	0		772,990		772,990
23	77	0		788,450		788,450
24	78	0		804,219		804,219
25	79	0		820,303		820,303
26	80	0		836,709		836,709
27	81	0		853,443		853,443
28	82	0		870,512		870,512
29	83	0		887,922		887,922
30	84	0		905,681		905,681
31	85	0		923,794		923,794
32	86	0		942,270		942,270
33	87	0		961,116		961,116
34	88	0		980,338		980,338
35	89	0		999,945		999,945
36	90	0		1,019,944		1,019,944
37	91	0		1,040,343		1,040,343
38	92	0		1,061,149		1,061,149
39	93	0		1,082,372		1,082,372
40	94	0		1,104,020		1,104,020

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the lo
payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Sales of illiquid assets result in partial or total payoff of loan balances.

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Male Age	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Equity Assets	=	(3) Year End Hypothetical Net Worth
1	55	768,813		444,637		1,213,450
2	56	756,583		453,659		1,210,242
3	57	740,523		463,011		1,203,534
4	58	720,091		472,711		1,192,802
5	59	694,671		482,782		1,177,453
6	60	663,570		493,245		1,156,815
7	61	626,003		504,124		1,130,127
8	62	585,829		515,443		1,101,272
9	63	597,547		527,227		1,124,774
10	64	609,497		539,504		1,149,001
11	65	621,687		552,300		1,173,987
12	66	634,121		565,646		1,199,767
13	67	646,804		579,572		1,226,376
14	68	659,740		594,110		1,253,850
15	69	672,934		609,294		1,282,228
16	70	686,393		625,159		1,311,552
17	71	700,120		641,742		1,341,862
18	72	714,123		659,083		1,373,206
19	73	728,405		677,222		1,405,627
20	74	742,973		696,201		1,439,174
21	75	757,833		716,064		1,473,897
22	76	772,990		736,859		1,509,849
23	77	788,449		758,634		1,547,083
24	78	804,218		781,442		1,585,660
25	79	820,303		805,335		1,625,638
26	80	836,709		830,371		1,667,080
27	81	853,443		856,609		1,710,052
28	82	870,512		884,110		1,754,622
29	83	887,923		912,942		1,800,865
30	84	905,681		943,170		1,848,851
31	85	923,795		990,329		1,914,124
32	86	942,271		1,039,845		1,982,116
33	87	961,115		1,091,837		2,052,952
34	88	980,338		1,146,429		2,126,767
35	89	999,945		1,203,750		2,203,695
36	90	1,019,943		1,263,938		2,283,881
37	91	1,040,342		1,327,135		2,367,477
38	92	1,061,150		1,393,492		2,454,642
39	93	1,082,373		1,463,167		2,545,540
40	94	1,104,020		1,536,325		2,640,345

Estate Assets Details

Year	Male Age	(1) Liquid Assets	+	(2) Net Illiquid Assets*	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	55	444,637		768,813		2,000,000		3,213,450
2	56	453,659		756,583		2,000,000		3,210,242
3	57	463,011		740,523		2,000,000		3,203,534
4	58	472,711		720,091		2,000,000		3,192,802
5	59	482,782		694,671		2,000,000		3,177,453
6	60	493,245		663,570		2,000,000		3,156,815
7	61	504,124		626,003		2,000,000		3,130,127
8	62	515,443		585,829		2,000,000		3,101,272
9	63	527,227		597,547		2,000,000		3,124,774
10	64	539,504		609,497		2,000,000		3,149,001
11	65	552,300		621,687		2,000,000		3,173,987
12	66	565,646		634,121		2,000,000		3,199,767
13	67	579,572		646,804		2,000,000		3,226,376
14	68	594,110		659,740		2,000,000		3,253,850
15	69	609,294		672,934		2,000,000		3,282,228
16	70	625,159		686,393		2,000,000		3,311,552
17	71	641,742		700,120		2,000,000		3,341,862
18	72	659,083		714,123		2,000,000		3,373,206
19	73	677,222		728,405		2,000,000		3,405,627
20	74	696,201		742,973		2,000,000		3,439,174
21	75	716,064		757,833		2,000,000		3,473,897
22	76	736,859		772,990		2,000,000		3,509,849
23	77	758,634		788,449		2,000,000		3,547,083
24	78	781,442		804,218		2,000,000		3,585,660
25	79	805,335		820,303		2,000,000		3,625,638
26	80	830,371		836,709		2,000,000		3,667,080
27	81	856,609		853,443		2,000,000		3,710,052
28	82	884,110		870,512		2,000,000		3,754,622
29	83	912,942		887,923		2,000,000		3,800,865
30	84	943,170		905,681		2,000,000		3,848,851
31	85	990,329		923,795		0		1,914,124
32	86	1,039,845		942,271		0		1,982,116
33	87	1,091,837		961,115		0		2,052,952
34	88	1,146,429		980,338		0		2,126,767
35	89	1,203,750		999,945		0		2,203,695
36	90	1,263,938		1,019,943		0		2,283,881
37	91	1,327,135		1,040,342		0		2,367,477
38	92	1,393,492		1,061,150		0		2,454,642
39	93	1,463,167		1,082,373		0		2,545,540
40	94	1,536,325		1,104,020		0		2,640,345

*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unle
accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Male Age	(1) Total Estate Assets*	–	(2) Total Transfer Taxes**	=	(3) Net Estate to Heirs	+	(4) Year End Total Assets Outside the Estate	=	(5) Year End Wealth Transferred to Heirs
1	55	3,213,450		0		3,213,450		0		3,213,450
2	56	3,210,242		0		3,210,242		0		3,210,242
3	57	3,203,534		0		3,203,534		0		3,203,534
4	58	3,192,802		0		3,192,802		0		3,192,802
5	59	3,177,453		0		3,177,453		0		3,177,453
6	60	3,156,815		0		3,156,815		0		3,156,815
7	61	3,130,127		0		3,130,127		0		3,130,127
8	62	3,101,272		0		3,101,272		0		3,101,272
9	63	3,124,774		0		3,124,774		0		3,124,774
10	64	3,149,001		0		3,149,001		0		3,149,001
11	65	3,173,987		0		3,173,987		0		3,173,987
12	66	3,199,767		0		3,199,767		0		3,199,767
13	67	3,226,376		0		3,226,376		0		3,226,376
14	68	3,253,850		0		3,253,850		0		3,253,850
15	69	3,282,228		0		3,282,228		0		3,282,228
16	70	3,311,552		0		3,311,552		0		3,311,552
17	71	3,341,862		0		3,341,862		0		3,341,862
18	72	3,373,206		0		3,373,206		0		3,373,206
19	73	3,405,627		0		3,405,627		0		3,405,627
20	74	3,439,174		0		3,439,174		0		3,439,174
21	75	3,473,897		0		3,473,897		0		3,473,897
22	76	3,509,849		0		3,509,849		0		3,509,849
23	77	3,547,083		0		3,547,083		0		3,547,083
24	78	3,585,660		0		3,585,660		0		3,585,660
25	79	3,625,638		0		3,625,638		0		3,625,638
26	80	3,667,080		0		3,667,080		0		3,667,080
27	81	3,710,052		0		3,710,052		0		3,710,052
28	82	3,754,622		0		3,754,622		0		3,754,622
29	83	3,800,865		0		3,800,865		0		3,800,865
30	84	3,848,851		0		3,848,851		0		3,848,851
31	85	1,914,124		0		1,914,124		0		1,914,124
32	86	1,982,116		0		1,982,116		0		1,982,116
33	87	2,052,952		0		2,052,952		0		2,052,952
34	88	2,126,767		0		2,126,767		0		2,126,767
35	89	2,203,695		0		2,203,695		0		2,203,695
36	90	2,283,881		0		2,283,881		0		2,283,881
37	91	2,367,477		0		2,367,477		0		2,367,477
38	92	2,454,642		0		2,454,642		0		2,454,642
39	93	2,545,540		0		2,545,540		0		2,545,540
40	94	2,640,345		0		2,640,345		0		2,640,345

*Net of cash flow provided
**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 30)

Total Estate Assets	$ 3,848,851
Wealth Transferred to Heirs	$ 3,848,851