

PLEASE READ – IMPORTANT NOTICE

This illustration is provided to help you understand how the features and crediting strategies within this contract work. **It is not a promise of future returns or results.**

Any performance shown is hypothetical and is based on actual or back-tested performance of the selected index(es). It is not indicative of any future interest credits or results. See the Guaranteed Values ledger for guaranteed values.

Certain factors may lead to illustrations with higher interest credits or results than should be expected:

- **Lookback Period**—Performance in the equity and bond markets during the last ten years has generally been higher than the long-term average. Because our illustrations look at the last ten years, interest credits shown are higher than their long-term averages. Therefore, please consider that future market conditions can result in different performance results from those of the past.
- **Higher Interest Rates**—Higher interest rates mean that we can invest your premiums at a higher rate of interest and we can pass more benefits on to you in the form of higher rates. This can magnify the impact of a favorable lookback period, especially for uncapped strategies (e.g. participation rate strategies). Note that current rates, which include trigger interest rates, caps and participation rates, are reflected for the entire period of the illustration. Actual rates can change (higher or lower) throughout the life of your annuity contract, which will impact the contract's value.

Please be aware that volatility controlled indices could underperform as compared to benchmark indices. Please work with your financial professional to determine which allocation options to select and do not place much reliance on the historical performance shown in this illustration.

- Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF



**Prepared for:
Valued Client**

**Prepared on:
November 10, 2025**

**Prepared by:
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**YOUR ANNUITY HYPOTHETICAL ILLUSTRATION FOR:
ALLIANZ BENEFIT CONTROL+™ ANNUITY
C64997-MVA**

KEEPING OUR PROMISES SINCE 1896.

Through bear markets and bull markets, through depressions and recessions, through wars and natural disasters, we've maintained the strength and stability to fulfill our promises to our customers like you.



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Prepared On

11/10/2025

Customer Profile

Owner Male, 60
Premium \$216,968
Plan Type Non-Qualified
Issued In
Colorado

On the next few pages, you'll find examples of how changes in an external market index could affect the values and benefits of the Allianz Benefit Control+™ Annuity over a period of years. We – Allianz Life Insurance Company of North America, or “Allianz” for short – have prepared these illustrations along with your financial professional, to help you decide whether the Allianz Benefit Control+™ Annuity is appropriate for you.

The ratings Allianz receives from independent rating organizations confirm our financial strength. These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Organization	Rating	Rank	Affirmed
A.M. Best	A+	2 nd of 16	03/2024
Standard & Poor's	AA	3 rd of 21	06/2024
Moody's	Aa3	4 th of 21	09/2023

Thank you for considering the Allianz Benefit Control+™ Annuity.

The Allianz Benefit Control+™ is a limited payment period flexible premium deferred fixed index annuity contract. An annuity is an insurance contract between a contract owner and a life insurance company. A fixed index annuity earns interest based on changes in an external market index. **The indexes available within the contract are constructed to keep track of diverse segments of the US. or international markets, or specific sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently. Although an index may affect your interest credited, you cannot buy, directly participate in or receive dividend payments from any of them through the contract.** The value of a fixed index annuity will not drop below a Guaranteed Minimum Value specified in the contract. Product availability

and features may vary, and some features may not be available in all states.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America (Allianz, we, us, our).

The purchase of an annuity is an important financial decision. This illustration provides general information for educational purposes. It is not intended to constitute fiduciary investment advice. Please work with your financial professional to find out if this annuity is recommended for you. You should have a full discussion with your financial professional before making any decision.

This illustration is hypothetical in nature and not a contract.

The purpose of this illustration is to demonstrate how index performance and contract rates may affect contract values over an extended period of time. Hypothetical values are calculated based on actual historical performance of the selected indexes or on the assumed fixed rate if that allocation option is chosen, assuming the Allianz Benefit Control+™ Annuity had been available throughout that time. Because this annuity and some of the indexes did not exist during the entire time frame illustrated, this represents hypothetical historical information only and reflects current rates, which are not guaranteed. Rates are defined as caps, participation rates, trigger interest rates, and the fixed rate and are based on the allocation options you've chosen. These hypothetical values assume the index will repeat historical performance and that the current rates and Guaranteed Annuity Purchase Rate will not change. It is likely that the index **will not** repeat historical performance and that the current rates and Guaranteed Annuity Purchase Rate **will** change. Actual rates that could have been applied over this time frame would have been different than the figures shown in this

Allianz Benefit Control+™ Annuity Illustration

illustration and in some cases may be dramatically higher or lower depending on a number of factors, including market conditions. Values will not be less than the guaranteed values shown. **This illustration is not intended to serve as a projection or prediction of future values, and the values shown are not guaranteed (unless specified as guaranteed.)**

Please review the Statement of Understanding furnished to you with this illustration and the Buyer's Guide provided at the time of purchase of this annuity contract for more information. Not all annuity contract features or benefits are shown in this illustration.

This illustration does not account for any federal or state income taxes that may apply upon the withdrawal or distribution of funds from the contract. Income taxation rules differ whether the contract is issued as a nonqualified annuity or held as an Individual Retirement Annuity (such as a Traditional IRA or Roth IRA). Taxable withdrawals from annuity contracts are subject to ordinary income tax and if taken prior to age 59 1/2, a 10% federal additional tax unless an exception applies.

Allianz Benefit Control+™ Annuity

Increasing income potential for increasing retirement needs

What factors are affecting today's retirees?

Of contracts where the increasing income option was chosen, **89% received an increase¹**

As lifespans continue to stretch, many Americans are preparing for an extended retirement. But the rates of inflation, taxes, and health care are rising, too – and that calls for income with the potential to increase available through either built in or additional cost riders. Perhaps that's why fixed index annuities (FIAs) with lifetime withdrawal benefits are a popular solution for those seeking guaranteed income in retirement. However, it's important to know that not all FIA income benefits are the same, especially when it comes to the value of withdrawals.

How could an FIA with increasing income help?

With Allianz Benefit Control+ Annuity, you get an income increase each crediting period that your contract earns interest. And you can receive these potential increases to your Lifetime Withdrawals despite any decline in the contract's remaining value.

Continue to the next page to see how Allianz Benefit Control+ Annuity can give you the opportunity to receive increasing income on a declining asset.

There is no guarantee that your contract will receive an increase in any given year.

ABC+	
Owner	Male, 60
Premium	\$216,968
Income benefit	Joint Lifetime Withdrawals, 60
Income start year	15
Date of illustration	November 10, 2025

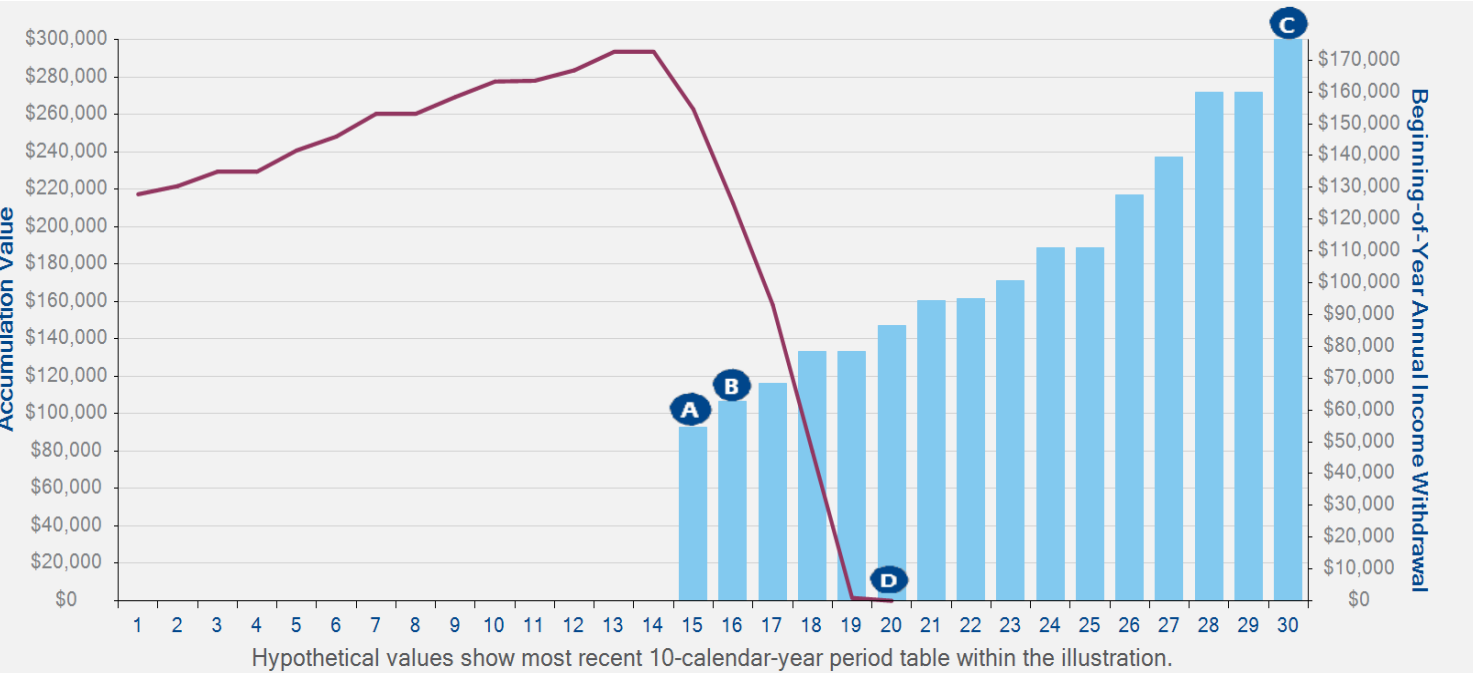
¹Percentage of clients taking income who have received at least one increase. The total number of contracts used for this analysis was 50,363 and represents any increase of any amount in a given year. Income payments were elected from 1/1/2008 through 12/31/2022. Income increases are reflective of multiple products and income benefits that were available at that time. Individual contracts may have seen varying amounts of income increases.

This supplemental illustration must be accompanied by the full product illustration. Refer to the illustration ledger of guaranteed values within the full product illustration for guaranteed elements and other important information.

Product and feature availability may vary by state and broker/dealer.

With Allianz Benefit Control+™ Annuity from Allianz Life Insurance Company of North America (Allianz), your annual income can increase – even if your Accumulation Value declines.

Here’s how the Allianz Benefit Control+ Annuity might look over a 30-year period. The values show what would happen if the indexed allocations earned indexed interest using current rates for all years. The indexed interest is based on actual index performance during the most recent 10-year period for the first 10 years. In all later years, the index performance repeats the first 10-year period.



- A** The value of your initial income payment is determined by your age, how long you allow your contract to accumulate before taking income, and your income start year.
- B** With an Allianz FIA, your income can increase following any crediting period your allocations earn interest. And income increases are permanent – so every time you get an increase, the higher payment is guaranteed for the rest of your life.¹
- C** After 30 years, your income increases to \$176,498 – and will continue to have the potential to increase for the rest of your life.
- D** Note: Even if your Accumulation Value becomes depleted, your income payments will continue to increase for the rest of your life.²

→ **IT'S MORE THAN GUARANTEED LIFETIME INCOME. It's guaranteed lifetime income with the potential to increase.**

¹ Excess withdrawals and partial surrenders will decrease your annual income withdrawal amount by the same percentage the Accumulation Value decreased.

² A depleted Accumulation Value may make you ineligible for a Cash Surrender Value and a Death Benefit available for your beneficiaries.

Values shown are not guaranteed. Rates and annuity payout rates are subject to change. Actual values may be higher or lower than the hypothetical values shown.

Distributions are subject to ordinary income tax and, if taken before 59½, a 10% federal additional tax may apply.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

This supplemental illustration must be accompanied by the full product illustration. Refer to the illustration ledger of guaranteed values within the full product illustration for guaranteed elements and other important information.

Definitions and Key Terms

Accumulation Value Accumulation Value reflects all the money you put into the annuity plus any interest credited, minus any money taken out (such as withdrawals and any charges) and adjusted by any market value adjustments (MVA).

Cash Value Cash Value is the value you would get if you cancelled (“cashed in”) your annuity. It’s equal to the Pre-MVA Cash Value plus the full MVA. After Contract Year 10, the Cash Value equals the larger of the Accumulation Value or Guaranteed Minimum Value. The Cash Value will never be less than the Guaranteed Minimum Value.

Pre-MVA Cash Value The Pre-MVA Cash Value is equal to your Accumulation Value minus the full Withdrawal Charge. Since your Withdrawal Charge percentage declines over time and reaches zero after Contract Year 10, the Pre-MVA Cash Value is equal to the greater of the Accumulation Value or Guaranteed Minimum Value after the Withdrawal Charge period. The Pre-MVA Cash Value will never be less than the Guaranteed Minimum Value.

Guaranteed Minimum Value The Guaranteed Minimum Value is equal to 87.50% of the money you put into the annuity, plus any interest credited and minus any withdrawals and rider charges, accumulated at no less than 1.45% for premiums allocated to the index allocations and no less than 2.45% for premiums allocated to the fixed allocation. The Guaranteed Minimum Value is the minimum value this Contract will provide as the Cash Value, the Death Benefit, and, on the Annuity Date, the Accumulation Value.

Bonus Control Benefit Options The Protected Income Value Rider allows you to control how interest is credited between the Accumulation Value and the Protect Income Value (PIV) by selecting between two Bonus Control Benefit Options. Each Bonus Control Benefit Option includes **two** components: the **Accumulation Value Interest Factor**, which is the percent of interest that will be credited to your Accumulation Value, and the **PIV Interest Bonus**, which is the percent of interest that is credited to the PIV in all years interest is earned. The Protected Income Value Rider is a built-in rider provided at no additional cost.

The Bonus Control Benefit Options are as follows:

	Balanced PIV Interest Bonus Option	Accelerated PIV Interest Bonus Option
Protected Income Value Interest Bonus	150%	250%
Accumulation Value Interest Factor	100%	50%

You have the option to change your Bonus Control Benefit Option each Contract Anniversary before Lifetime Withdrawals begin. For illustration purposes, index and fixed interest credits before Lifetime Withdrawals began will be based on your chosen Bonus Control Benefit Option. Once Lifetime Withdrawals begin, index and fixed interest credits will be based on the Balanced PIV Interest Bonus Option only and cannot be changed.

The PIV is only available if you take Lifetime Withdrawals or as a death benefit if your beneficiaries take the death benefit as annuity payments for a period of at least five years, subject to the PIV Death Benefit Limit.

Protected Income Value (PIV) Premium Bonus Any money you put into your contract in the first 18 months will receive a premium bonus equal to 30% of your premium. We will credit this value to your PIV, giving you an immediate increase in the value of your Lifetime Withdrawals.

Protected Income Value (PIV) On each Contract Anniversary, the PIV equals the premium you pay into your annuity, plus the 30% PIV premium bonus and any PIV interest we credit. Withdrawals and Withdrawal Charges (adjusted by any MVA) will decrease your PIV by the same proportion they decrease the Accumulation Value. The PIV is not reduced by any allocation charge. Any other fees or charges will decrease your PIV dollar-for-dollar.

The PIV premium bonus and interest bonus are credited only to the PIV. To receive the PIV, including the value of these bonuses, Lifetime Withdrawals must be taken. The PIV is not available as a lump sum. You will not receive these bonuses if you take a full withdrawal or if traditional annuitization payments are taken. If you take a Partial Withdrawal, Lifetime Withdrawal, Income Flex Withdrawal, Cumulative Withdrawal, or Required Minimum Distribution, the PIV will be reduced proportionally. Because this is a bonus annuity, it may include higher Withdrawal Charges, longer Withdrawal Charge Periods, lower rates, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

The PIV is only available if you take Lifetime Withdrawals or as a death benefit if your beneficiaries take the death benefit as annuity payments for a period of at least five years, subject to the PIV Death Benefit Limit.

Lifetime Withdrawals The Allianz Benefit Control+™ Annuity Protected Income Value Rider allows you to take Lifetime Withdrawals each year based on your Lifetime Withdrawal Percentage and PIV. The annual amount of your payments can be as large as your Annual Maximum, which we describe later. You can start Lifetime Withdrawals at any time, but must be at least 50 as of the contract date or prior Contract Anniversary, and no older than 100 on the most recent Contract Anniversary.

On your Lifetime Withdrawal Start Date, your initial Annual Maximum is equal to a percentage of your PIV as of your most recent Contract Anniversary. Your Annual Maximum can continue to increase after you start Lifetime Withdrawals. We allocate the Annual Maximum to your allocation options. Any portion of the Annual Maximum linked to an allocation with a positive interest rate will increase by the credited rate multiplied by the PIV interest bonus, and any portion of the Annual Maximum linked to the fixed allocation will increase by the PIV annual fixed rate. Your Lifetime Withdrawal Percentage is based on your age on the most recent Contract Anniversary.

Age	Single Payment	Joint Payment ¹
50 - 54	3.70%	3.20%
55 - 59	4.20%	3.70%

60 - 69	4.70%	4.20%
70 - 79	5.20%	4.70%
80 - 100	5.70%	5.20%

¹If you choose joint Lifetime Withdrawals, the Lifetime Withdrawal Percentage will be based on the age of the younger covered person.

Income Flex Benefit (not illustrated) The Income Flex Benefit is available in a Contract Year where positive interest was credited to your PIV on the most recent Contract Anniversary. The earliest the Income Flex Benefit may be elected is on the Contract Anniversary after you begin Lifetime Withdrawals. The Income Flex Benefit gives you the option to waive the increase to your Annual Maximum for that year and instead set aside an additional amount available for withdrawal, called the Income Benefit Flex Amount. In some circumstances, using the Income Flex Benefit may deplete the Accumulation Value more quickly. To learn more about the Income Flex Benefit, please refer to the Statement of Understanding.

Death Benefit Your beneficiary(ies) can elect to receive the Death Benefit in a lump-sum payment or annuity payments over the course of five years (or longer). If your beneficiaries choose to receive the Death Benefit as a lump-sum payment, the Death Benefit is equal to the greatest of the Accumulation Value, GMV, or Cumulative Withdrawal Amount. If your beneficiaries choose to receive the Death Benefit as annuity payments over the course of at least five years, they will receive a value equal to the PIV or the PIV Death Benefit Limit, whichever is less. The PIV Death Benefit Limit is equal to 250% of the Accumulation Value. The Death Benefit will never be less than the Guaranteed Minimum Value or the Cumulative Withdrawal Amount, whichever is greater.

Market Value Adjustment (MVA) The MVA helps us effectively manage changing market conditions.

It can be either a positive or negative adjustment to contract values. In general, the MVA will increase contract values if corporate bond yields are declining and it will decrease contract values if corporate bond yields are rising. We use the yield of the Bloomberg US Intermediate Corporate Bond Index to measure the change in corporate bond yields for purposes of the MVA.

We will apply the MVA only during the first 10 Contract Years if you: take a Full Withdrawal; begin annuity payments before the 5th Contract Anniversary; or take a Partial Withdrawal that does not meet the criteria for a Free Partial Withdrawal, Lifetime Withdrawal, Cumulative Withdrawal, Income Flex Withdrawal, or Required Minimum Distribution.

Contract values are not reduced by the MVA upon death – but may have been previously impacted by any money taken out (such as withdrawals and any charges) adjusted by any partial market value adjustments (MVA). Examples of the effect of the MVA can be found in this illustration.

Free Partial Withdrawal You can take a Partial Withdrawal from your contract where Withdrawal Charges and MVAs are not triggered; this is called a Free Partial Withdrawal. In Contract Years following any Contract Year in which premium is

paid and before you take annuity payments, you can take up to 10% of your Accumulation Value or total premium, whichever is greater, as of the beginning of the Contract Year.

Enhanced Penalty-Free Withdrawal This benefit gives you access to take any unwithdrawn Free Withdrawal Percentage from the prior Contract Year. Any prior year's unused Free Withdrawal Percentage will be added to the current Contract Year's Free Withdrawal Percentage. The total is your Enhanced Penalty-Free Withdrawal Percentage. The Enhanced Penalty-Free Withdrawal Percentage is subject to a maximum of 20%.

Withdrawal Charge To determine the full Withdrawal Charge, we subtract any remaining free withdrawal amount for that Contract Year from your Accumulation Value. We then multiply your remaining Accumulation Value by the applicable Withdrawal Charge Percentage.

We calculate partial Withdrawal Charges by taking the amount that is subject to the charge and dividing it by your Pre-MVA Cash Value, then multiplying by the full Withdrawal Charge. Note that this is not the same as simply applying the Withdrawal Charge percentage to the amount of your withdrawal. To learn more about charges, please see the Statement of Understanding.

Fixed Allocation We credit interest to the Accumulation Value and PIV at a fixed rate. We establish the fixed rate at the beginning of each crediting period. Interest is credited to the Accumulation Value and PIV every day in a crediting period except on leap days.

Index Allocations How much interest we credit to your Accumulation Value depends, in part, on the performance of an external index and which crediting method you choose and the bonus control benefit option you select.

Allocation Charge Some index allocations are subject to an Allocation Charge. The initial Allocation Charge Percentage for each index allocation is set at issue and guaranteed for the first Guarantee Period. After the initial Guarantee Period expires, the Allocation Charge Percentage can change at the beginning of each Contract Year in specific economic environments and will never be greater than the Guaranteed Maximum Allocation Charge percentage indicated in the contract.

The Allocation Charge is a percentage of your Accumulation Value that is calculated at the beginning of each Contract Year and deducted from the portion of the Accumulation Value and Guaranteed Minimum Value in that allocation at the end of each Contract Year after we credit any interest.

If you take a Full Withdrawal during a Contract Year, a prorated portion of any Allocation Charge calculated for that year will be deducted from the amount of the withdrawal.

The current and maximum Allocation Charge Percentage(s) for your chosen allocation(s) can be found under Your Illustration Assumptions.

Annual Point-to-Point Crediting with a Participation Rate With this crediting method, we start by setting an annual participation rate. The annual participation rate can change at the beginning of each crediting period, but it will never be less than 5%. The crediting period for this method is one year.

For each index that uses this crediting method, we calculate the change in the index during the crediting period. We then multiply the annual change by the annual participation rate. If the result is a positive number, that number is the interest rate for that crediting period. If the result is zero or less, your interest rate will be 0%.

For this crediting method, we offer the Blended Index, which is comprised of the Bloomberg US 10yr Note Custom Futures ER Index (40%), S&P 500® Futures Index ER (30%), Bloomberg US Small Cap Custom Futures ER Index (20%), and the Bloomberg International Equity Custom Futures ER Index (10%). For this option, we look at the change in each external index for the Contract Year. We calculate the change in each external index, multiply the change by the associated weighted percentage, and add the weighted index changes together. The blended annual change is then multiplied by the participation rate. If the result is a positive number, then the result is the interest rate for that crediting period. If the result is zero or less, your interest rate will be 0%.

Multi-Year Point-to-Point Crediting with a Participation Rate

With this crediting method, we start by setting the participation rates for each Contract Year of the crediting period. The participation rates can change at the beginning of each crediting period but will never be less than 5%. The minimum participation rate varies by index allocation. The crediting period for this method is greater than one Contract Year.

For each index that uses this crediting method, we calculate the change in the index during the crediting period. We then multiply the change by the applicable participation rate that applies for that Contract Year of the crediting period. If the result is a positive number, that number is the interest rate for that crediting period. If the result is zero or less, your interest rate will be 0%. For illustration purposes, we assume no index lock is used.

1-Year Performance Trigger With this crediting method, we start by setting a trigger interest rate and a trigger interest rate threshold. Set on the contract date, the trigger interest rate threshold is 0% and guaranteed for all crediting periods. The trigger interest rate is the interest rate for that crediting period if the index change is equal to or greater than the trigger interest rate threshold. The trigger interest rate can change at the beginning of each crediting period, but it will never be less than 0.15%. The crediting period for this method is one year.

We calculate the change in the index for the crediting period. If the change is greater than or equal to the trigger interest rate threshold, your interest rate will equal the trigger interest rate for that crediting period. If the change is less than the trigger interest rate threshold, your interest rate will be 0%.

Annual Point-to-Point with a Cap With this crediting method, we start by setting a participation rate and a cap. The participation rate is 100% and guaranteed for all crediting periods. The cap is the maximum possible index interest that can be credited at the end of the crediting period. The cap can change at the beginning of each crediting period, but it will never be less than 0.25%. Your annual interest rate will always be between 0% and the cap. The crediting period for this method is one year.

For each index that uses this crediting method, we calculate the

change in the index and then multiply that change by the participation rate. If the result is greater than the cap, your interest rate will be equal to the cap. If the change is equal to or less than 0%, your interest rate will be 0%. If the change is somewhere between 0% and the cap, then your interest rate is equal to the result.

Monthly Sum Crediting with a Cap With this crediting method, we start by setting a participation rate and a monthly cap. The participation rate is 100% and guaranteed for all crediting periods. The monthly cap can change at the beginning of each crediting period, but it will never be less than 0.50%. The crediting period for this method is one year.

For each index that uses this crediting method, we look at the external index change every contract month and multiply that change by the participation rate. If the result is greater than the cap, we record the cap as your change for the month. If the result is less than the cap, we record the result as the change for the month. The monthly change can be negative as there is no lower limit.

At the end of the crediting period, we add up the change percentages for the 12 months, both positive and negative. If the result is positive, that result is the interest rate we credit for the crediting period. If the result is zero or less, your interest rate will be 0%.

1-Year Highest Daily Value with a Participation Rate With this crediting method, we start by setting an annual participation rate. The annual participation rate can change at the beginning of each crediting period, but it will never be less than 2.00%. The crediting period for this method is one year.

For each index, we use the highest index value of the external index at market close of any given day during the crediting period. We determine the change between the highest index value and the starting index value of the external index for the crediting period. We then multiply the change by the participation rate. If the result is a positive number, that number is the interest rate for that crediting period. If the result is zero or less, your interest rate will be 0%.

Your Illustration Assumptions

- Initial Premium:** \$216,968
- Lifetime Withdrawal Benefit** Joint Lifetime Withdrawals, 60
- Lifetime Withdrawal Start Year** 15
- Bonus Control Benefit Option** Accelerated

Once you begin Lifetime Withdrawals, your Bonus Control Benefit option is the Balanced PIV Interest Bonus option and cannot be changed.

Your initial allocations are as follows:

Index Allocations	Percent Allocated	Current Rates	Current Allocation Charge Percentage	Guaranteed Maximum Allocation Charge Percentage
S&P 500® Futures Index ER Annual Point-to-Point with a Participation Rate	100%	35.00% participation	N/A	N/A

Understanding your Contract Values

The terms defined below will help you understand the contract values shown on the following Guaranteed and Hypothetical ledgers.

Premium represents premium paid minus any Partial Withdrawals and any Partial Withdrawal Charges before Lifetime Withdrawals begin.

End of Year Index Interest Rate reflects the combined results of any index interest rates and/or annual fixed rate for each Contract Year based on your chosen allocation percentages.

End of Year Credited Interest Rate reflects the combined results of any index interest rates and/or annual fixed rate for each Contract Year based on your chosen allocation percentages and Accumulation Value Interest Factor. The End of Year Credited Interest Rate may vary from the End of Year Index Interest Rate as a result of the Bonus Control Benefit Option selected (Accelerated or Balanced) and/or allocation weighting differences between the Accumulation Value and Protected Income Value when allocated to two or more allocation options.

End of Year Protected Income Value (PIV) Interest Credit reflects the End of Year Index Interest Rate plus the PIV Interest Bonus prior to starting Lifetime Withdrawals.

Protected Income Value represents your contract’s PIV prior to starting Lifetime Withdrawals.

End of Year Guaranteed Minimum Value represents your contract’s Guaranteed Minimum Value you would receive only if it were higher than your contract’s Cash Value.

End of Year Pre-MVA Cash Value reflects the Cash Value but not any Market Value Adjustment (MVA). During the Withdrawal Charge Period an MVA will be applied to determine the Cash Value under the conditions listed on the MVA example page. You will never receive less than your Guaranteed Minimum Value or more than your Accumulation Value. See the MVA report later in this illustration for an example of the possible effects of an MVA.

Lifetime Withdrawals reflect the annual maximum available under the PIV rider.

Guaranteed Values

Here's how the Allianz Benefit Control+™ Annuity might look over a 30-year period. The values show what would happen if the index allocations earn zero index interest and the fixed allocation earns the minimum annual fixed rate of 0.10% in all years. The guaranteed Accumulation Value reflects the maximum allocation charge as shown on Your Illustration Assumptions. After the initial guarantee period, an allocation charge can only be increased if one of the following criteria is met in one of the two preceding calendar years: The average US 10-year treasury rate for the calendar year is less than 0.50%; Corporate Bond downgrades for the calendar year are greater than 25%; Investment grade corporate bond defaults for the calendar year are greater than 0.50%.

Example: Guaranteed Values

Contract Year	Age	Premium	End of Year Index Interest Rate	End of Year Credited Interest Rate	End of Year Accumulation Value	End of Year Pre-MVA Cash Value	End of Year Guaranteed Minimum Value	End of Year Protected Income Value Interest Credit	Protected Income Value	Lifetime Withdrawal
0	60	\$216,968								
1	60 - 61	\$0	0.00 %	0.00 %	\$216,968	\$196,790	\$192,600	0.00 %	\$282,058	\$0
2	61 - 62	\$0	0.00 %	0.00 %	\$216,968	\$200,760	\$195,392	0.00 %	\$282,058	\$0
3	62 - 63	\$0	0.00 %	0.00 %	\$216,968	\$204,297	\$198,226	0.00 %	\$282,058	\$0
4	63 - 64	\$0	0.00 %	0.00 %	\$216,968	\$206,120	\$201,100	0.00 %	\$282,058	\$0
5	64 - 65	\$0	0.00 %	0.00 %	\$216,968	\$207,855	\$204,016	0.00 %	\$282,058	\$0
6	65 - 66	\$0	0.00 %	0.00 %	\$216,968	\$209,678	\$206,974	0.00 %	\$282,058	\$0
7	66 - 67	\$0	0.00 %	0.00 %	\$216,968	\$211,500	\$209,975	0.00 %	\$282,058	\$0
8	67 - 68	\$0	0.00 %	0.00 %	\$216,968	\$213,323	\$213,020	0.00 %	\$282,058	\$0
9	68 - 69	\$0	0.00 %	0.00 %	\$216,968	\$215,145	\$216,109	0.00 %	\$282,058	\$0
10	69 - 70	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$219,242	0.00 %	\$282,058	\$0
11	70 - 71	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$222,421	0.00 %	\$282,058	\$0
12	71 - 72	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$225,646	0.00 %	\$282,058	\$0
13	72 - 73	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$228,918	0.00 %	\$282,058	\$0
14	73 - 74	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$232,238	0.00 %	\$282,058	\$0
15	74 - 75	\$0	0.00 %	0.00 %	\$203,711	\$203,711	\$222,156	0.00 %	\$264,825	\$13,257
16	75 - 76	\$0	0.00 %	0.00 %	\$190,455	\$190,455	\$211,928	0.00 %	\$247,591	\$13,257
17	76 - 77	\$0	0.00 %	0.00 %	\$177,198	\$177,198	\$201,552	0.00 %	\$230,357	\$13,257
18	77 - 78	\$0	0.00 %	0.00 %	\$163,941	\$163,941	\$191,026	0.00 %	\$213,123	\$13,257
19	78 - 79	\$0	0.00 %	0.00 %	\$150,684	\$150,684	\$180,347	0.00 %	\$195,890	\$13,257
20	79 - 80	\$0	0.00 %	0.00 %	\$137,428	\$137,428	\$169,513	0.00 %	\$178,656	\$13,257
21	80 - 81	\$0	0.00 %	0.00 %	\$124,171	\$124,171	\$158,522	0.00 %	\$161,422	\$13,257
22	81 - 82	\$0	0.00 %	0.00 %	\$110,914	\$110,914	\$147,371	0.00 %	\$144,188	\$13,257
23	82 - 83	\$0	0.00 %	0.00 %	\$97,657	\$97,657	\$136,059	0.00 %	\$126,954	\$13,257
24	83 - 84	\$0	0.00 %	0.00 %	\$84,401	\$84,401	\$124,583	0.00 %	\$109,721	\$13,257
25	84 - 85	\$0	0.00 %	0.00 %	\$71,144	\$71,144	\$112,941	0.00 %	\$92,487	\$13,257
26	85 - 86	\$0	0.00 %	0.00 %	\$57,887	\$57,887	\$101,129	0.00 %	\$75,253	\$13,257
27	86 - 87	\$0	0.00 %	0.00 %	\$44,630	\$44,630	\$89,147	0.00 %	\$58,019	\$13,257
28	87 - 88	\$0	0.00 %	0.00 %	\$31,374	\$31,374	\$76,990	0.00 %	\$40,786	\$13,257
29	88 - 89	\$0	0.00 %	0.00 %	\$18,117	\$18,117	\$64,658	0.00 %	\$23,552	\$13,257
30	89 - 90	\$0	0.00 %	0.00 %	\$4,860	\$4,860	\$52,146	0.00 %	\$6,318	\$13,257
		\$216,968								\$212,108

To understand the values shown, please refer to the defined terms found within the Understanding your Contract Values section of this illustration.

Hypothetical Values – Zero Index Interest/Minimum Fixed Rate

Here’s how the Allianz Benefit Control+™ Annuity might look over a 30-year period. The values show what would happen if the index allocations earn zero index interest and the fixed allocation earns the minimum annual fixed rate of 0.10% in all years.

			End of Year Index Interest Rate	End of Year Credited Interest Rate	End of Year Accumulation Value	End of Year Pre-MVA Cash Value	End of Year Guaranteed Minimum Value	End of Year Protected Income Value Interest Credit	Protected Income Value	Lifetime Withdrawal
Contract Year	Age	Premium								
0	60	\$216,968								
1	60 - 61	\$0	0.00 %	0.00 %	\$216,968	\$196,790	\$192,600	0.00 %	\$282,058	\$0
2	61 - 62	\$0	0.00 %	0.00 %	\$216,968	\$200,760	\$195,392	0.00 %	\$282,058	\$0
3	62 - 63	\$0	0.00 %	0.00 %	\$216,968	\$204,297	\$198,226	0.00 %	\$282,058	\$0
4	63 - 64	\$0	0.00 %	0.00 %	\$216,968	\$206,120	\$201,100	0.00 %	\$282,058	\$0
5	64 - 65	\$0	0.00 %	0.00 %	\$216,968	\$207,855	\$204,016	0.00 %	\$282,058	\$0
6	65 - 66	\$0	0.00 %	0.00 %	\$216,968	\$209,678	\$206,974	0.00 %	\$282,058	\$0
7	66 - 67	\$0	0.00 %	0.00 %	\$216,968	\$211,500	\$209,975	0.00 %	\$282,058	\$0
8	67 - 68	\$0	0.00 %	0.00 %	\$216,968	\$213,323	\$213,020	0.00 %	\$282,058	\$0
9	68 - 69	\$0	0.00 %	0.00 %	\$216,968	\$215,145	\$216,109	0.00 %	\$282,058	\$0
10	69 - 70	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$219,242	0.00 %	\$282,058	\$0
11	70 - 71	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$222,421	0.00 %	\$282,058	\$0
12	71 - 72	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$225,646	0.00 %	\$282,058	\$0
13	72 - 73	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$228,918	0.00 %	\$282,058	\$0
14	73 - 74	\$0	0.00 %	0.00 %	\$216,968	\$216,968	\$232,238	0.00 %	\$282,058	\$0
15	74 - 75	\$0	0.00 %	0.00 %	\$203,711	\$203,711	\$222,156	0.00 %	\$264,825	\$13,257
16	75 - 76	\$0	0.00 %	0.00 %	\$190,455	\$190,455	\$211,928	0.00 %	\$247,591	\$13,257
17	76 - 77	\$0	0.00 %	0.00 %	\$177,198	\$177,198	\$201,552	0.00 %	\$230,357	\$13,257
18	77 - 78	\$0	0.00 %	0.00 %	\$163,941	\$163,941	\$191,026	0.00 %	\$213,123	\$13,257
19	78 - 79	\$0	0.00 %	0.00 %	\$150,684	\$150,684	\$180,347	0.00 %	\$195,890	\$13,257
20	79 - 80	\$0	0.00 %	0.00 %	\$137,428	\$137,428	\$169,513	0.00 %	\$178,656	\$13,257
21	80 - 81	\$0	0.00 %	0.00 %	\$124,171	\$124,171	\$158,522	0.00 %	\$161,422	\$13,257
22	81 - 82	\$0	0.00 %	0.00 %	\$110,914	\$110,914	\$147,371	0.00 %	\$144,188	\$13,257
23	82 - 83	\$0	0.00 %	0.00 %	\$97,657	\$97,657	\$136,059	0.00 %	\$126,954	\$13,257
24	83 - 84	\$0	0.00 %	0.00 %	\$84,401	\$84,401	\$124,583	0.00 %	\$109,721	\$13,257
25	84 - 85	\$0	0.00 %	0.00 %	\$71,144	\$71,144	\$112,941	0.00 %	\$92,487	\$13,257
26	85 - 86	\$0	0.00 %	0.00 %	\$57,887	\$57,887	\$101,129	0.00 %	\$75,253	\$13,257
27	86 - 87	\$0	0.00 %	0.00 %	\$44,630	\$44,630	\$89,147	0.00 %	\$58,019	\$13,257
28	87 - 88	\$0	0.00 %	0.00 %	\$31,374	\$31,374	\$76,990	0.00 %	\$40,786	\$13,257
29	88 - 89	\$0	0.00 %	0.00 %	\$18,117	\$18,117	\$64,658	0.00 %	\$23,552	\$13,257
30	89 - 90	\$0	0.00 %	0.00 %	\$4,860	\$4,860	\$52,146	0.00 %	\$6,318	\$13,257
\$216,968			\$212,108							

To understand the values shown, please refer to the defined terms found within the Understanding your Contract Values section of this illustration.
See Guaranteed Values ledger for guaranteed values.

Hypothetical Values-Most Recent 10-calendar year period

Here’s how the Allianz Benefit Control+™ Annuity might look over a 30-year period. The values show what would happen if the index allocations earned index interest using current rates, and if selected, the fixed allocation using the current annual fixed interest rate, in all years. The index interest is based on actual index performance during the most recent 10-calendar year period for the first 10 years. In all later years, we repeat the index performance from the first 10-year period.

Contract Year	Age	Premium	End of Year Index Interest Rate	End of Year Credited Interest Rate	End of Year Accumulation Value	End of Year Pre-MVA Cash Value	End of Year Guaranteed Minimum Value	End of Year Protected Income Value Interest Credit	Protected Income Value	Lifetime Withdrawal
0	60	\$216,968								
1	60 - 61	\$0	0.30 %	0.15 %	\$217,294	\$197,086	\$192,600	0.75 %	\$284,177	\$0
2	61 - 62	\$0	4.01 %	2.01 %	\$221,656	\$205,062	\$195,392	10.04 %	\$312,698	\$0
3	62 - 63	\$0	6.96 %	3.48 %	\$229,367	\$215,859	\$198,226	17.39 %	\$367,091	\$0
4	63 - 64	\$0	0.00 %	0.00 %	\$229,367	\$217,899	\$201,100	0.00 %	\$367,091	\$0
5	64 - 65	\$0	9.92 %	4.96 %	\$240,739	\$230,508	\$204,016	24.79 %	\$458,092	\$0
6	65 - 66	\$0	6.16 %	3.08 %	\$248,148	\$239,748	\$206,974	15.39 %	\$528,583	\$0
7	66 - 67	\$0	9.80 %	4.90 %	\$260,301	\$253,665	\$209,975	24.49 %	\$658,023	\$0
8	67 - 68	\$0	0.00 %	0.00 %	\$260,301	\$255,928	\$213,020	0.00 %	\$658,023	\$0
9	68 - 69	\$0	6.91 %	3.46 %	\$269,301	\$267,020	\$216,109	17.29 %	\$771,775	\$0
10	69 - 70	\$0	6.14 %	3.07 %	\$277,571	\$277,571	\$219,242	15.36 %	\$890,285	\$0
11	70 - 71	\$0	0.30 %	0.15 %	\$277,988	\$277,988	\$222,421	0.75 %	\$896,974	\$0
12	71 - 72	\$0	4.01 %	2.01 %	\$283,568	\$283,568	\$225,646	10.04 %	\$986,996	\$0
13	72 - 73	\$0	6.96 %	3.48 %	\$293,433	\$293,433	\$228,918	17.39 %	\$1,158,681	\$0
14	73 - 74	\$0	0.00 %	0.00 %	\$293,433	\$293,433	\$232,238	0.00 %	\$1,158,681	\$0
15	74 - 75	\$0	9.92 %	9.92 %	\$262,672	\$262,672	\$180,357	14.87 %	\$1,083,999	\$54,458
16	75 - 76	\$0	6.16 %	6.16 %	\$212,431	\$212,431	\$119,507	9.23 %	\$902,080	\$62,558
17	76 - 77	\$0	9.80 %	9.80 %	\$158,212	\$158,212	\$51,916	14.69 %	\$701,810	\$68,334
18	77 - 78	\$0	0.00 %	0.00 %	\$79,838	\$79,838	\$0	0.00 %	\$354,152	\$78,374
19	78 - 79	\$0	6.91 %	6.91 %	\$1,565	\$1,565	\$0	10.37 %	\$7,168	\$78,374
20	79 - 80	\$0	6.14 %	6.14 %	\$0	\$0	\$0	9.21 %	\$0	\$86,503
21	80 - 81	\$0	0.30 %	0.30 %	\$0	\$0	\$0	0.45 %	\$0	\$94,473
22	81 - 82	\$0	4.01 %	4.01 %	\$0	\$0	\$0	6.02 %	\$0	\$94,899
23	82 - 83	\$0	6.96 %	6.96 %	\$0	\$0	\$0	10.44 %	\$0	\$100,613
24	83 - 84	\$0	0.00 %	0.00 %	\$0	\$0	\$0	0.00 %	\$0	\$111,114
25	84 - 85	\$0	9.92 %	9.92 %	\$0	\$0	\$0	14.87 %	\$0	\$111,114
26	85 - 86	\$0	6.16 %	6.16 %	\$0	\$0	\$0	9.23 %	\$0	\$127,641
27	86 - 87	\$0	9.80 %	9.80 %	\$0	\$0	\$0	14.69 %	\$0	\$139,426
28	87 - 88	\$0	0.00 %	0.00 %	\$0	\$0	\$0	0.00 %	\$0	\$159,912
29	88 - 89	\$0	6.91 %	6.91 %	\$0	\$0	\$0	10.37 %	\$0	\$159,912
30	89 - 90	\$0	6.14 %	6.14 %	\$0	\$0	\$0	9.21 %	\$0	\$176,498
		\$216,968								\$1,704,203

To understand the values shown, please refer to the defined terms found within the Understanding your Contract Values section of this illustration.
See Guaranteed Values ledger for guaranteed values.

Hypothetical Values-Most Recent 28-year Period

Here’s how the Allianz Benefit Control+™ Annuity might look over a 28-year period. The values show what would happen if the index allocations earned index interest using current rates, and if selected, the fixed allocation using the current annual fixed interest rate, in all years. The index interest is based on actual index performance during the most recent 28-year period.

Example: Hypothetical Values Over the Last 28 Years for a contract issued on 9/10/1997

			End of Year Index Interest Rate	End of Year Credited Interest Rate	End of Year Accumulation Value	End of Year Pre-MVA Cash Value	End of Year Guaranteed Minimum Value	End of Year Protected Income Value Interest Credit	Protected Income Value	Lifetime Withdrawal
Contract Year	Age	Premium								
9/10/1997	60	\$216,968								
9/9/1998	60 - 61	\$0	1.38 %	0.69 %	\$218,464	\$198,147	\$192,600	3.45 %	\$291,782	\$0
9/9/1999	61 - 62	\$0	10.13 %	5.06 %	\$229,528	\$212,290	\$195,392	25.32 %	\$365,668	\$0
9/9/2000	62 - 63	\$0	1.95 %	0.97 %	\$231,764	\$218,196	\$198,226	4.87 %	\$383,478	\$0
9/9/2001	63 - 64	\$0	0.00 %	0.00 %	\$231,764	\$220,176	\$201,100	0.00 %	\$383,478	\$0
9/9/2002	64 - 65	\$0	0.00 %	0.00 %	\$231,764	\$222,030	\$204,016	0.00 %	\$383,478	\$0
9/9/2003	65 - 66	\$0	4.94 %	2.47 %	\$237,488	\$229,460	\$206,974	12.35 %	\$430,835	\$0
9/9/2004	66 - 67	\$0	3.36 %	1.68 %	\$241,476	\$235,366	\$209,975	8.40 %	\$467,009	\$0
9/9/2005	67 - 68	\$0	3.50 %	1.75 %	\$245,704	\$241,559	\$213,020	8.75 %	\$507,893	\$0
9/9/2006	68 - 69	\$0	0.61 %	0.30 %	\$246,451	\$244,379	\$216,109	1.52 %	\$515,608	\$0
9/9/2007	69 - 70	\$0	2.94 %	1.47 %	\$250,079	\$250,079	\$219,242	7.36 %	\$553,566	\$0
9/9/2008	70 - 71	\$0	0.00 %	0.00 %	\$250,079	\$250,079	\$222,421	0.00 %	\$553,566	\$0
9/9/2009	71 - 72	\$0	0.00 %	0.00 %	\$250,079	\$250,079	\$225,646	0.00 %	\$553,566	\$0
9/9/2010	72 - 73	\$0	2.99 %	1.50 %	\$253,823	\$253,823	\$228,918	7.49 %	\$595,007	\$0
9/9/2011	73 - 74	\$0	2.36 %	1.18 %	\$256,825	\$256,825	\$232,238	5.91 %	\$630,187	\$0
9/9/2012	74 - 75	\$0	9.30 %	9.30 %	\$248,333	\$248,333	\$205,557	13.95 %	\$635,269	\$29,619
9/9/2013	75 - 76	\$0	6.25 %	6.25 %	\$227,989	\$227,989	\$174,298	9.37 %	\$600,372	\$33,750
9/9/2014	76 - 77	\$0	7.36 %	7.36 %	\$205,140	\$205,140	\$139,378	11.04 %	\$558,722	\$36,913
9/9/2015	77 - 78	\$0	0.00 %	0.00 %	\$164,152	\$164,152	\$99,816	0.00 %	\$447,087	\$40,988
9/9/2016	78 - 79	\$0	3.95 %	3.95 %	\$128,030	\$128,030	\$59,681	5.93 %	\$355,331	\$40,988
9/9/2017	79 - 80	\$0	5.92 %	5.92 %	\$89,624	\$89,624	\$16,500	8.88 %	\$255,693	\$43,417
9/9/2018	80 - 81	\$0	5.71 %	5.71 %	\$44,769	\$44,769	\$0	8.57 %	\$131,176	\$47,274
9/9/2019	81 - 82	\$0	1.03 %	1.03 %	\$0	\$0	\$0	1.54 %	\$0	\$51,325
9/9/2020	82 - 83	\$0	5.22 %	5.22 %	\$0	\$0	\$0	7.82 %	\$0	\$52,116
9/9/2021	83 - 84	\$0	11.70 %	11.70 %	\$0	\$0	\$0	17.55 %	\$0	\$56,193
9/9/2022	84 - 85	\$0	0.00 %	0.00 %	\$0	\$0	\$0	0.00 %	\$0	\$66,054
9/9/2023	85 - 86	\$0	2.20 %	2.20 %	\$0	\$0	\$0	3.30 %	\$0	\$66,054
9/9/2024	86 - 87	\$0	6.03 %	6.03 %	\$0	\$0	\$0	9.04 %	\$0	\$68,231
9/9/2025	87 - 88	\$0	5.01 %	5.01 %	\$0	\$0	\$0	7.51 %	\$0	\$74,400
\$216,968			\$707,322							

To understand the values shown, please refer to the defined terms found within the Understanding your Contract Values section of this illustration. See Guaranteed Values ledger for guaranteed values.

Death Benefit Report

Here’s how the Allianz Benefit Control+™ Annuity Death Benefit might look if your beneficiary(ies) choose to receive annuity payments for a period of at least five years. **The Death Benefit Limit itself is not available for withdrawal or as a Death Benefit. This limit is used in calculating the Allianz Benefit Control+™ Death Benefit.** In the table below, the PIV Death Benefit Limit is equal to 250% of the Accumulation Value. The Death Benefit will never be less than the Guaranteed Minimum Value or the Cumulative Withdrawal Amount, whichever is greater.

		Guaranteed Scenario			Current Scenario		
Contract Year	Age	Death Benefit Limit	End of Year PIV	Death Benefit	Death Benefit Limit	End of Year PIV	Death Benefit
0	60						
1	60 - 61	\$542,420	\$282,058	\$282,058	\$543,235	\$284,177	\$284,177
2	61 - 62	\$542,420	\$282,058	\$282,058	\$554,140	\$312,698	\$312,698
3	62 - 63	\$542,420	\$282,058	\$282,058	\$573,418	\$367,091	\$367,091
4	63 - 64	\$542,420	\$282,058	\$282,058	\$573,418	\$367,091	\$367,091
5	64 - 65	\$542,420	\$282,058	\$282,058	\$601,848	\$458,092	\$458,092
6	65 - 66	\$542,420	\$282,058	\$282,058	\$620,370	\$528,583	\$528,583
7	66 - 67	\$542,420	\$282,058	\$282,058	\$650,753	\$658,023	\$650,753
8	67 - 68	\$542,420	\$282,058	\$282,058	\$650,753	\$658,023	\$650,753
9	68 - 69	\$542,420	\$282,058	\$282,058	\$673,253	\$771,775	\$673,253
10	69 - 70	\$542,420	\$282,058	\$282,058	\$693,928	\$890,285	\$693,928
11	70 - 71	\$542,420	\$282,058	\$282,058	\$694,970	\$896,974	\$694,970
12	71 - 72	\$542,420	\$282,058	\$282,058	\$708,920	\$986,996	\$708,920
13	72 - 73	\$542,420	\$282,058	\$282,058	\$733,583	\$1,158,681	\$733,583
14	73 - 74	\$542,420	\$282,058	\$282,058	\$733,583	\$1,158,681	\$733,583
15	74 - 75	\$509,278	\$264,825	\$264,825	\$656,680	\$1,083,999	\$656,680
16	75 - 76	\$476,138	\$247,591	\$247,591	\$531,078	\$902,080	\$531,078
17	76 - 77	\$442,995	\$230,357	\$230,357	\$395,530	\$701,810	\$395,530
18	77 - 78	\$409,853	\$213,123	\$213,123	\$199,595	\$354,152	\$199,595
19	78 - 79	\$376,710	\$195,890	\$195,890	\$3,913	\$7,168	\$3,913
20	79 - 80	\$343,570	\$178,656	\$178,656	\$0	\$0	\$0
21	80 - 81	\$310,428	\$161,422	\$161,422	\$0	\$0	\$0
22	81 - 82	\$277,285	\$144,188	\$147,371	\$0	\$0	\$0
23	82 - 83	\$244,143	\$126,954	\$136,059	\$0	\$0	\$0
24	83 - 84	\$211,003	\$109,721	\$124,583	\$0	\$0	\$0
25	84 - 85	\$177,860	\$92,487	\$112,941	\$0	\$0	\$0
26	85 - 86	\$144,718	\$75,253	\$101,129	\$0	\$0	\$0
27	86 - 87	\$111,575	\$58,019	\$89,147	\$0	\$0	\$0
28	87 - 88	\$78,435	\$40,786	\$76,990	\$0	\$0	\$0
29	88 - 89	\$45,293	\$23,552	\$64,658	\$0	\$0	\$0
30	89 - 90	\$12,150	\$6,318	\$52,146	\$0	\$0	\$0

Market Value Adjustment (MVA)

When you take money out of your contract in the situations listed below, your contract values may be increased or decreased by a Market Value Adjustment (MVA). If the rate on which the MVA is based goes up after you buy your annuity, the MVA likely will decrease your contract values. If the rate goes down, the MVA will likely increase your contract values. The MVA has no effect on the Guaranteed Minimum Value. Contract values are not reduced by the MVA upon death – but may have been previously impacted by any money taken out (such as withdrawals and any charges) adjusted by any partial market value adjustments (MVA).

We use the yield of the Bloomberg US Intermediate Corporate Bond Index to measure the change in corporate bond yields for purposes of the MVA. We refer to this yield as the MVA reference rate.

We limit the full MVA so that your Cash Value will never be less than the Guaranteed Minimum Value or greater than the Accumulation Value.

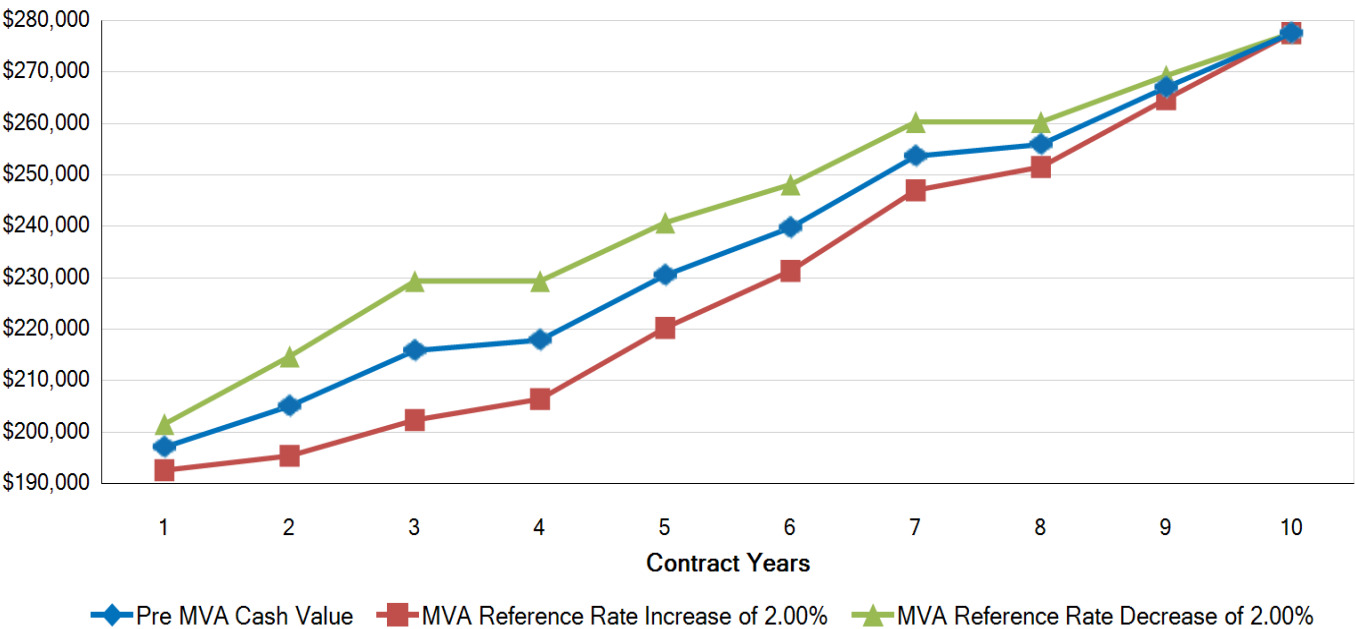
We will apply the MVA only during the first 10 Contract Years if you:

- **take a full withdrawal,**
- **begin annuity payments before the 5th Contract Anniversary,**
- **take a partial withdrawal that does not meet the criteria for a Free Partial Withdrawal, Cumulative Withdrawal, Lifetime Withdrawal, Income Flex Withdrawal, or Required Minimum Distribution**

The graph below shows the effect of an MVA on the hypothetical Cash Value with both an increased MVA Reference Rate and a decreased MVA Reference Rate. For illustration purposes the initial MVA Reference Rate is 3.00%. The values are based on the Initial Premium and assume no additional premiums or withdrawals.

This chart is not intended to serve as a projection or prediction of future values.

Hypothetical Effect of Market Value Adjustment
On Cash Value



Hypothetical Value – Comparison of Historical Periods

S&P 500® Futures Index ER Annual Point-to-Point with a Participation Rate

Annual Participation Rate: 35.00%

Allocation: 100%

Here's how the Allianz Benefit Control+™ Annuity might have looked over 3 different 10-year periods. The values show what would happen if the stated index earned index interest using a current participation rate for the periods indicated.

The Average Low period represents the level of credits earned during the worst 10-year period using a constructed blend of the Bloomberg US Dynamic Balance III ER Index Annual Point-to-Point with a Participation Rate, PIMCO Tactical Balanced ER Index Multi-Year Point-to-Point with a Participation Rate – 2-Year, S&P 500® Futures Index ER Annual Point-to-Point with a Participation Rate, and S&P 500® Index Annual Point-to-Point with a Cap that has been used to illustrate a low period for a balanced allocation, which is lower than the Low period for the selected allocation.

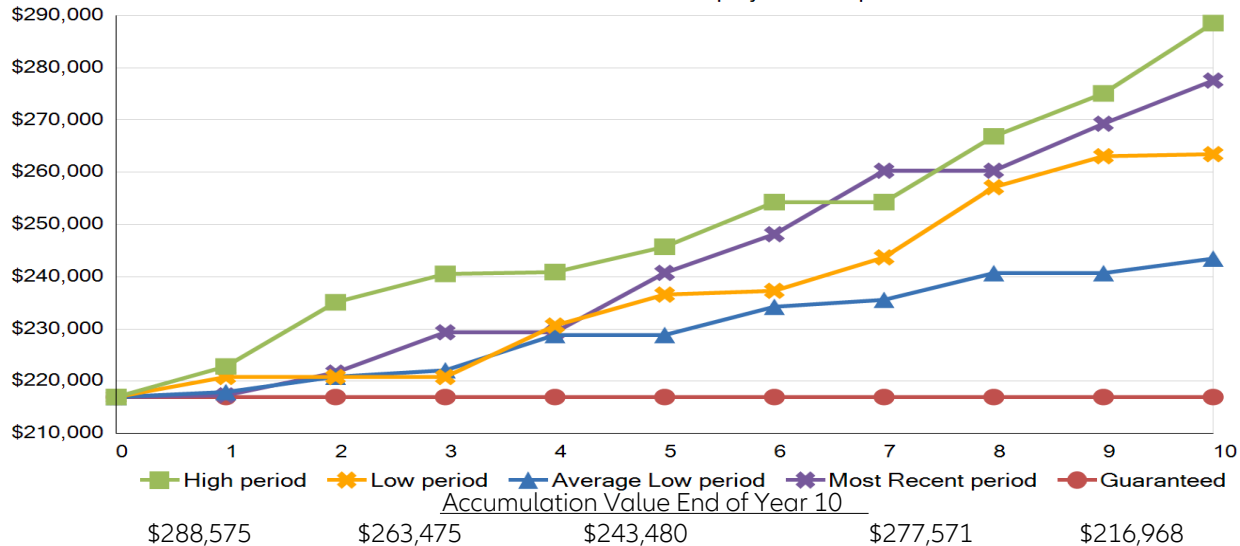
Illustration: High period, Low period, Average Low period, Most recent period

High period Annualized Credited Rate: 2.89%			Low period Annualized Credited Rate: 1.96%			Average Low period Annualized Credited Rate: 1.16%			Most recent period Annualized Credited Rate: 2.49%		
Year	End of Year Credited Interest Rate ¹	Accumulation Value	Year	End of Year Credited Interest Rate ¹	Accumulation Value	Year	End of Year Credited Interest Rate ¹	Accumulation Value	Year	End of Year Credited Interest Rate ¹	Accumulation Value
2012	2.70 %	\$222,827	2006	1.77 %	\$220,806	2007	0.44 %	\$217,925	2015	0.15 %	\$217,294
2013	5.51 %	\$235,109	2007	0.00 %	\$220,806	2008	1.34 %	\$220,850	2016	2.01 %	\$221,656
2014	2.31 %	\$240,535	2008	0.00 %	\$220,806	2009	0.56 %	\$222,092	2017	3.48 %	\$229,367
2015	0.15 %	\$240,896	2009	4.47 %	\$230,665	2010	3.04 %	\$228,849	2018	0.00 %	\$229,367
2016	2.01 %	\$245,732	2010	2.57 %	\$236,587	2011	0.00 %	\$228,849	2019	4.96 %	\$240,739
2017	3.48 %	\$254,280	2011	0.30 %	\$237,304	2012	2.36 %	\$234,250	2020	3.08 %	\$248,148
2018	0.00 %	\$254,280	2012	2.70 %	\$243,712	2013	0.57 %	\$235,578	2021	4.90 %	\$260,301
2019	4.96 %	\$266,887	2013	5.51 %	\$257,145	2014	2.17 %	\$240,700	2022	0.00 %	\$260,301
2020	3.08 %	\$275,101	2014	2.31 %	\$263,079	2015	0.00 %	\$240,700	2023	3.46 %	\$269,301
2021	4.90 %	\$288,575	2015	0.15 %	\$263,475	2016	1.15 %	\$243,480	2024	3.07 %	\$277,571

Annualized Credited Rate does not reflect any rider or contract charges.

GRAPHICAL PRESENTATION OF HISTORICAL PERIODS

This illustration is not intended to serve as a projection or prediction of future values.



¹ Reflects the results of any interest credited to the portion of the Accumulation Value allocated to this option.

Market conditions have been favorable over the past 10 years. It is likely that the index will not repeat historical performance. Values shown are not guaranteed (unless specified as guaranteed).

See Guaranteed Values ledger for guaranteed values.

Annuitization Report

The annuity purchase rates shown below are based on the annuitant's age and gender, as well as the specified annuity option, and payment frequency.

Annuitant	Valued Client
Annuitant Gender	Male
Annuitant Age	70
Maximum Annuity Age	100
Annuity Option	Single Life with Period Certain 10 Years
Payment Frequency	Monthly

Guaranteed Values	
Annuitized Value	\$216,968
Guaranteed Annuity Purchase Rate	4.01
Annuity Payment	\$870

Hypothetical Values	
Annuitized Value	\$269,301
Guaranteed Annuity Purchase Rate	4.01
Annuity Payment	\$1,080

The Guaranteed Annuity Purchase Rates are per \$1,000 of annuitized value under the options selected above.

Annuitized Value

The annuitized value depends on your selected annuity date and annuity option. If you begin annuity payments on or after the fifth Contract Anniversary, we will calculate annuity payments using the Accumulation Value. Annuity options (guaranteed period, life, life with a guaranteed period, and joint and survivor) are described in the attached Statement of Understanding. Otherwise, we will calculate annuity payments using the Cash Value.

Annuity Options

When you are ready to annuitize your contract, you can choose to receive annuity payments in any of the following ways.

Installments for a guaranteed period You can choose to receive annuity payments in equal installments for a period of 10 years. Each installment would consist of part principal and part interest.

Installments for life You have the option to receive annuity payments in equal installments for the rest of the annuitant's life. Payments end upon the annuitant's death, even if we have paid only one annuity payment at the time of the death of the annuitant.

Installments for life with a guaranteed period You can choose to receive annuity payments in equal installments for a period of 5 or 10 years. We will pay installments for as long as the annuitant is living. Upon the death of the annuitant, payments for the balance of the guaranteed period, if any, will be paid to your beneficiary in the same way as they were previously being made.

Joint and Survivor You can choose to receive annuity payments until the death of both annuitants. After the death of the first annuitant, payments would continue as long as the second annuitant is living, at your choice of 100% or 2/3 of the original annuity payments.

Index Information Report

The Blended Futures Index is comprised of four sub-indexes: S&P 500® Futures Index ER, Bloomberg International Equity Custom Futures ER Index, Bloomberg US 10yr Note Custom Futures ER Index, and Bloomberg US Small Cap Custom Futures ER Index.

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Index Information Report (continued)

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Index Information Report (continued)

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