

A Single Premium Immediate Annuity (SPIA)

Presented By: [Licensed user's name appears here]

For: Aaron and Connie Bigelow

Life Annuity - 10 Years Certain Joint and Survivor After Tax Cash Flow

Income Tax Bracket: 28.00%
Monthly Income from SPIA: 3,333
Cost Basis of SPIA: 600,000

Year	Age	(1) Single Premium for SPIA	(2) Annualized Income from SPIA	(3) Portion of Column (2) Excludable from Income	(4) Taxable Portion of Column (2) (2) - (3)	(5) Income Tax on Column (4)	(6) Annualized After Tax Cash Flow from SPIA (2) - (5)	(7) Cumulative Annualized After Tax Cash Flow from SPIA
1	75/70	600,000	39,996	31,277	8,719	2,441	37,555	37,555
2	76/71	0	39,996	31,277	8,719	2,441	37,555	75,110
3	77/72	0	39,996	31,277	8,719	2,441	37,555	112,665
4	78/73	0	39,996	31,277	8,719	2,441	37,555	150,220
5	79/74	0	39,996	31,277	8,719	2,441	37,555	187,775
6	80/75	0	39,996	31,277	8,719	2,441	37,555	225,330
7	81/76	0	39,996	31,277	8,719	2,441	37,555	262,885
8	82/77	0	39,996	31,277	8,719	2,441	37,555	300,440
9	83/78	0	39,996	31,277	8,719	2,441	37,555	337,995
10	84/79	0	39,996	31,277	8,719	2,441	37,555	375,550
11	85/80	0	39,996	31,277	8,719	2,441	37,555	413,105
12	86/81	0	39,996	31,277	8,719	2,441	37,555	450,660
13	87/82	0	39,996	31,277	8,719	2,441	37,555	488,215
14	88/83	0	39,996	31,277	8,719	2,441	37,555	525,770
15	89/84	0	39,996	31,277	8,719	2,441	37,555	563,325
16	90/85	0	39,996	31,277	8,719	2,441	37,555	600,880
17	91/86	0	39,996	31,277	8,719	2,441	37,555	638,435
18	92/87	0	39,996	31,277	8,719	2,441	37,555	675,990
19	93/88	0	39,996	31,277	8,719	2,441	37,555	713,545
20	94/89	0	39,996	5,737	34,259	9,593	30,403	743,948
		600,000	799,920	600,000	199,920	55,972	743,948	