

# Various Financial Alternatives

For: Bill Jasper



*"The best way to predict the future  
is to create it."*

Abraham Lincoln

Presented By:  
InsMark, Inc.  
Phone: 1-888-InsMark

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Preface

A decision to acquire additional life insurance can represent one of several significant phases in your overall financial planning.

An important part of this decision involves the comparison of the life insurance policy to alternative investment possibilities.

To help you make an informed decision about acquiring the policy, the accompanying presentation shows financial data regarding life insurance compared to these alternatives:

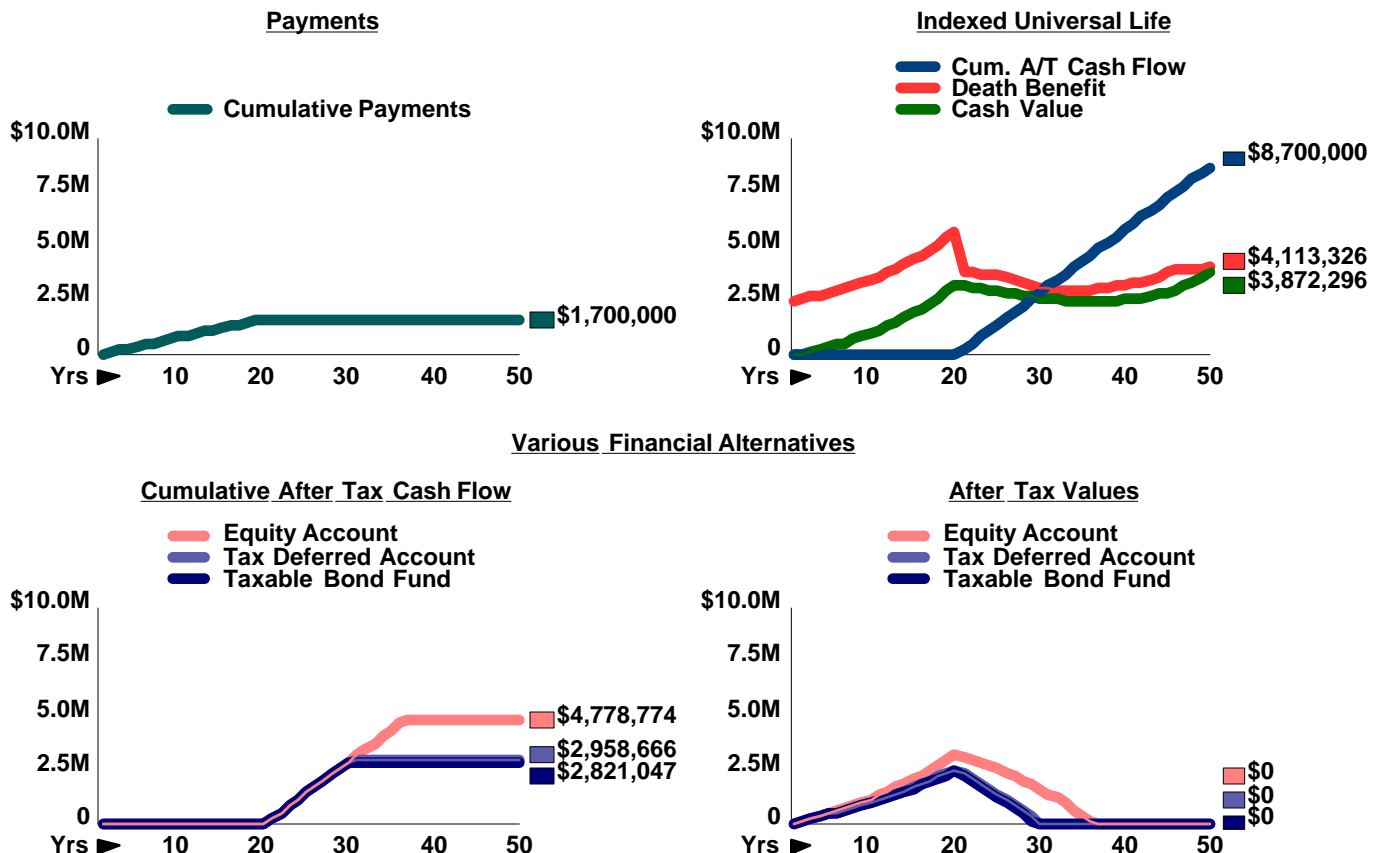
Taxable Bond Fund;  
Tax Deferred Account;  
Equity Account.

The study offers information from which you and your advisers can draw informed conclusions about the suitability of either plan.

Following are major features of the life insurance policy for you to consider as part of your overall assessment:

1. Income tax free death benefits;
2. Probate free death benefits;
3. Accumulating cash values;
4. Income tax deferred growth of cash values;
5. Competitive current interest rate;
6. Tax free access to cash values via policy loans;
7. Privacy of all transactions;
8. Advance of death benefits in certain adverse health circumstances -- as defined in the policy contract.

Favorable income tax consequences combine with significant policy values and benefits to produce a life insurance solution that has a considerable amount of financial leverage.



This graphic assumes the non-guaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable.

# Various Financial Alternatives vs. Indexed Universal Life

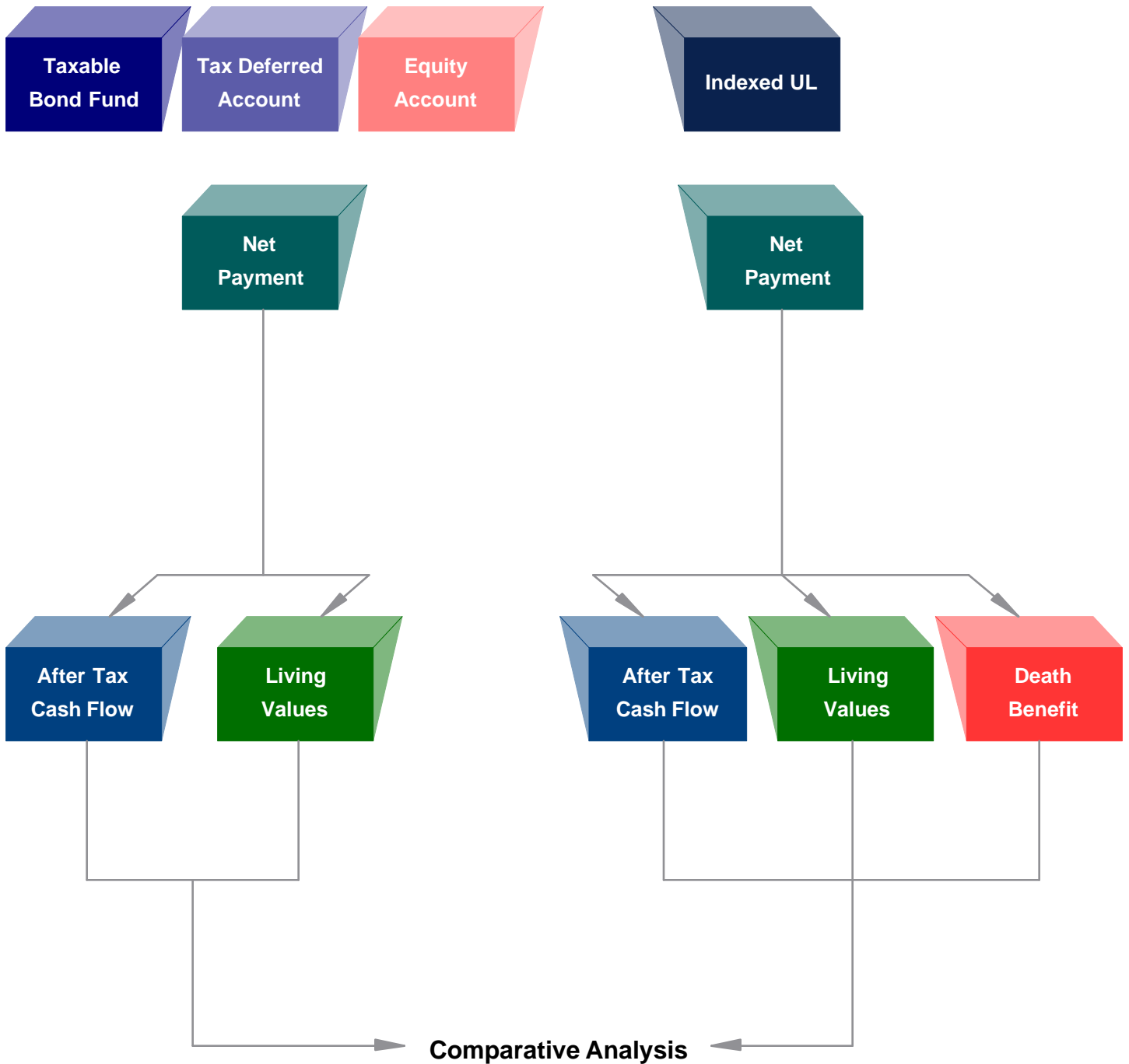
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Insured: Bill Jasper

## Flow Chart

### Various Financial Alternatives

### Indexed Universal Life



# Various Financial Alternatives vs. Indexed Universal Life

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Insured: Bill Jasper

## Comparison of Values

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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Yr	Male Age	After Tax Values of Identical Allocation to Various Financial Alternatives						Indexed UL			
		(1) Life Insurance Premium	(2a) After Tax Cash Flow from Taxable Bond Fund	(2b) Taxable Bond Fund	(3a) After Tax Cash Flow from Tax Deferred Account	(3b) Tax Deferred Account	(4a) After Tax Cash Flow from Equity Account	(4b) Equity Account	(5a) After Tax Policy Loan Proceeds	(5b) Year End Cash Value*	(5c) Death Benefit
1	46	85,000	0	87,862	0	87,772	0	90,497	0	12,599	2,532,795
2	47	85,000	0	178,684	0	178,466	0	186,554	0	95,882	2,615,268
3	48	85,000	0	272,563	0	272,242	0	288,337	0	184,065	2,702,641
4	49	85,000	0	369,604	0	369,266	0	396,079	0	278,222	2,795,938
5	50	85,000	0	469,913	0	469,716	0	510,065	0	378,753	2,895,609
6	51	85,000	0	573,599	0	573,778	0	630,617	0	486,091	3,002,063
7	52	85,000	0	680,778	0	681,647	0	758,089	0	600,648	3,115,712
8	53	85,000	0	791,565	0	793,531	0	892,864	0	732,100	3,237,267
9	54	85,000	0	906,084	0	909,648	0	1,035,351	0	872,196	3,367,467
10	55	85,000	0	1,024,458	0	1,030,228	0	1,185,986	0	1,025,318	3,510,693
11	56	85,000	0	1,146,819	0	1,155,514	0	1,345,232	0	1,188,943	3,664,421
12	57	85,000	0	1,273,301	0	1,285,761	0	1,513,578	0	1,363,891	3,829,472
13	58	85,000	0	1,404,042	0	1,421,239	0	1,691,546	0	1,554,681	4,010,366
14	59	85,000	0	1,539,185	0	1,562,232	0	1,879,681	0	1,749,098	4,204,783
15	60	85,000	0	1,678,880	0	1,709,041	0	2,078,566	0	1,958,046	4,413,731
16	61	85,000	0	1,823,278	0	1,861,980	0	2,288,814	0	2,182,614	4,638,299
17	62	85,000	0	1,972,540	0	2,021,385	0	2,511,075	0	2,423,968	4,879,653
18	63	85,000	0	2,126,827	0	2,187,605	0	2,746,035	0	2,683,364	5,139,049
19	64	85,000	0	2,286,311	0	2,361,011	0	2,994,419	0	2,962,150	5,417,835
20	65	85,000	0	2,451,164	0	2,541,994	0	3,256,993	0	3,261,775	5,717,460
21	66	0	290,000	2,233,942	290,000	2,337,432	290,000	3,135,536	290,000	3,196,579	3,896,794
22	67	0	290,000	2,009,404	290,000	2,121,751	290,000	3,006,067	290,000	3,131,740	3,845,374
23	68	0	290,000	1,777,305	290,000	1,894,349	290,000	2,868,529	290,000	3,067,473	3,792,407
24	69	0	290,000	1,537,390	290,000	1,656,667	290,000	2,722,687	290,000	3,004,012	3,737,808
25	70	0	290,000	1,289,396	290,000	1,411,234	290,000	2,568,193	290,000	2,941,608	3,681,474
26	71	0	290,000	1,033,050	290,000	1,157,797	290,000	2,404,618	290,000	2,880,549	3,623,309
27	72	0	290,000	768,073	290,000	896,096	290,000	2,231,477	290,000	2,821,948	3,511,102
28	73	0	290,000	494,172	290,000	625,861	290,000	2,048,238	290,000	2,766,490	3,390,652
29	74	0	290,000	211,047	290,000	346,813	290,000	1,854,326	290,000	2,715,009	3,261,543
30	75	0	211,047	0	290,000	58,666	290,000	1,649,129	290,000	2,668,513	3,123,406
		1,700,000		2,821,047		2,900,000		2,900,000		2,900,000	

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

See the accompanying reports for year-by-year details:  
Equity Account Details; Portfolio Turnover Details  
Tax Deferred Account

Management fees reflected in columns (2b), (3b) & (4b):  
TBF = 0.50%, TDA = 1.00%, EQ = 0.75%

Tax Deferred Account is assessed:  
Income tax each year. Column (3b) values are after tax.



# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Values

Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685
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Yr	Male Age	After Tax Values of Identical Allocation to Various Financial Alternatives						Indexed UL			
		(1) Life Insurance Premium	(2a) After Tax Cash Flow from Taxable Bond Fund	(2b) Taxable Bond Fund	(3a) After Tax Cash Flow from Tax Deferred Account	(3b) Tax Deferred Account	(4a) After Tax Cash Flow from Equity Account	(4b) Equity Account	(5a) After Tax Policy Loan Proceeds	(5b) Year End Cash Value*	(5c) Death Benefit
31	76	0	0	0	58,666	0	290,000	1,431,995	290,000	2,628,221	3,123,406
32	77	0	0	0	0	0	290,000	1,202,232	290,000	2,593,166	2,975,930
33	78	0	0	0	0	0	290,000	959,106	290,000	2,564,003	2,965,162
34	79	0	0	0	0	0	290,000	701,843	290,000	2,541,419	2,961,883
35	80	0	0	0	0	0	290,000	429,620	290,000	2,526,149	2,966,879
36	81	0	0	0	0	0	290,000	141,566	290,000	2,518,936	3,039,844
37	82	0	0	0	0	0	138,774	0	290,000	2,520,404	3,086,167
38	83	0	0	0	0	0	0	0	290,000	2,531,287	3,144,889
39	84	0	0	0	0	0	0	0	290,000	2,552,316	3,216,863
40	85	0	0	0	0	0	0	0	290,000	2,584,223	3,216,863
41	86	0	0	0	0	0	0	0	290,000	2,627,644	3,302,852
42	87	0	0	0	0	0	0	0	290,000	2,683,407	3,403,820
43	88	0	0	0	0	0	0	0	290,000	2,752,156	3,520,543
44	89	0	0	0	0	0	0	0	290,000	2,834,279	3,653,536
45	90	0	0	0	0	0	0	0	290,000	2,930,223	3,803,379
46	91	0	0	0	0	0	0	0	290,000	3,040,390	3,970,612
47	92	0	0	0	0	0	0	0	290,000	3,181,360	3,974,485
48	93	0	0	0	0	0	0	0	290,000	3,360,015	3,994,324
49	94	0	0	0	0	0	0	0	290,000	3,586,192	4,037,462
50	95	0	0	0	0	0	0	0	290,000	3,872,296	4,113,326
		<b>1,700,000</b>	<b>2,821,047</b>	<b>2,958,666</b>	<b>4,778,774</b>	<b>8,700,000</b>					

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

See the accompanying reports for year-by-year details:  
Equity Account Details; Portfolio Turnover Details  
Tax Deferred Account

Management fees reflected in columns (2b), (3b) & (4b):  
TBF = 0.50%, TDA = 1.00%, EQ = 0.75%

Tax Deferred Account is assessed:  
Income tax each year. Column (3b) values are after tax.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs

		Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%		
		Various Financial Alternatives						Indexed UL*		
Year	Male Age	(1) Premium	(2) Taxable Bond Fund Total Annual Costs	(3) Taxable Bond Fund Cum. Total Costs	(4) Tax Deferred Account Total Annual Costs	(5) Tax Deferred Account Cum. Total Costs	(6) Equity Account Total Annual Costs	(7) Equity Account Cum. Total Costs	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
1	46	85,000	2,663	2,663	905	905	1,723	1,723	13,465	13,465
2	47	85,000	5,414	8,077	1,860	2,765	3,848	5,571	13,851	27,316
3	48	85,000	8,260	16,337	2,866	5,631	6,283	11,854	15,067	42,383
4	49	85,000	11,201	27,538	3,927	9,558	8,969	20,823	15,650	58,033
5	50	85,000	14,241	41,779	5,046	14,604	11,876	32,699	16,226	74,259
6	51	85,000	17,383	59,162	6,225	20,829	14,993	47,692	16,869	91,128
7	52	85,000	20,631	79,793	7,469	28,298	18,313	66,005	17,600	108,728
8	53	85,000	23,988	103,781	8,780	37,078	21,836	87,841	18,167	126,895
9	54	85,000	27,459	131,240	10,162	47,240	25,572	113,413	18,591	145,486
10	55	85,000	31,046	162,286	11,620	58,860	29,528	142,941	15,538	161,024
11	56	85,000	34,754	197,040	13,157	72,017	33,712	176,653	15,734	176,758
12	57	85,000	38,586	235,626	14,777	86,794	38,137	214,790	15,896	192,654
13	58	85,000	42,549	278,175	16,486	103,280	42,817	257,607	12,526	205,180
14	59	85,000	46,644	324,819	18,287	121,567	47,765	305,372	12,526	217,706
15	60	85,000	50,878	375,697	20,186	141,753	52,994	358,366	12,526	230,232
16	61	85,000	55,254	430,951	22,188	163,941	58,525	416,891	12,526	242,758
17	62	85,000	59,777	490,728	24,299	188,240	64,371	481,262	12,526	255,284
18	63	85,000	64,452	555,180	26,525	214,765	70,551	551,813	12,526	267,810
19	64	85,000	69,286	624,466	28,872	243,637	77,084	628,897	12,526	280,336
20	65	85,000	74,281	698,747	31,347	274,984	83,991	712,888	12,526	292,862
21	66	0	67,698	766,445	221,236	496,220	86,921	799,809	2,655	295,517
22	67	0	60,893	827,338	217,605	713,825	84,444	884,253	3,104	298,621
23	68	0	53,861	881,199	213,777	927,602	81,335	965,588	3,647	302,268
24	69	0	46,590	927,789	146,652	1,074,254	77,771	1,043,359	4,293	306,561
25	70	0	39,074	966,863	49,434	1,123,688	73,840	1,117,199	5,057	311,618
26	71	0	31,306	998,169	41,652	1,165,340	69,592	1,186,791	5,938	317,556
27	72	0	23,276	1,021,445	33,618	1,198,958	65,048	1,251,839	6,179	323,735
28	73	0	14,976	1,036,421	25,321	1,224,279	60,211	1,312,050	6,285	330,020
29	74	0	6,395	1,042,816	16,753	1,241,032	55,075	1,367,125	6,185	336,205
30	75	0			7,907	1,248,939	49,634	1,416,759	5,788	341,993
		1,700,000	1,042,816		1,248,939		1,416,759		341,993	

### 30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,042,816	2,821,047	0	0
Tax Deferred Account	1,248,939	2,900,000	58,666	58,666
Equity Account	1,416,759	2,900,000	1,649,129	1,649,129
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs

		Taxable Bond Fund Yield 6.50%	Tax Deferred Account Yield 6.50%	Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%		
		Various Financial Alternatives						Indexed UL*		
Year	Male Age	(1) Premium	(2) Taxable Bond Fund Total Annual Costs	(3) Taxable Bond Fund Cum. Total Costs	(4) Tax Deferred Account Total Annual Costs	(5) Tax Deferred Account Cum. Total Costs	(6) Equity Account Total Annual Costs	(7) Equity Account Cum. Total Costs	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0			1,235	1,250,174	43,871	1,460,630	4,979	346,972
32	77	0					37,769	1,498,399	5,971	352,943
33	78	0					31,311	1,529,710	7,156	360,099
34	79	0					24,478	1,554,188	8,573	368,672
35	80	0					17,247	1,571,435	10,337	379,009
36	81	0					9,595	1,581,030	12,339	391,348
37	82	0					2,792	1,583,822	14,863	406,211
38	83	0							17,090	423,301
39	84	0							20,090	443,391
40	85	0							23,590	466,981
41	86	0							27,090	494,071
42	87	0							32,090	526,161
43	88	0							37,090	563,251
44	89	0							43,090	606,341
45	90	0							49,090	655,431
46	91	0							56,090	711,521
47	92	0							62,090	773,611
48	93	0							68,090	841,701
49	94	0							75,090	916,791
50	95	0							83,590	1,000,381
		<b>1,700,000</b>	<b>1,042,816</b>		<b>1,250,174</b>		<b>1,583,822</b>		<b>1,000,381</b>	

### 50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,042,816	2,821,047	0	0
Tax Deferred Account	1,250,174	2,958,666	0	0
Equity Account	1,583,822	4,778,774	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

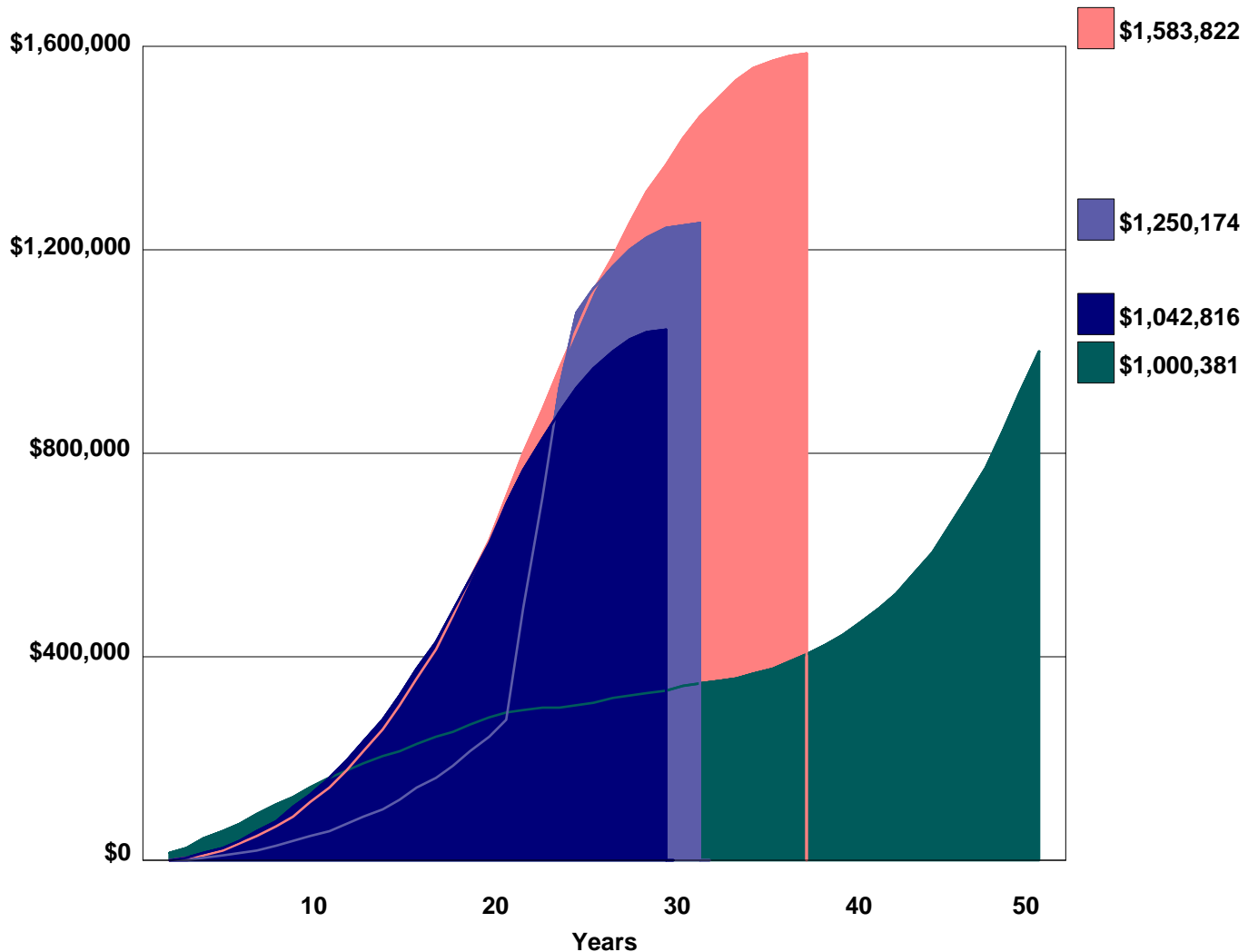
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# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## 50 Year Comparison of Cumulative Plan Costs



	<u>At Year 50</u>
Taxable Bond Fund Costs*	\$1,042,816
Tax Deferred Account Costs*	\$1,250,174
Equity Account Costs*	\$1,583,822
Indexed UL Costs*	\$1,000,381

\*The Comparison of Plan Costs graphic above compares the management fees and/or taxes of each investment alternative to the mortality charges, policy expenses, and income taxes (if applicable) associated with the life insurance policy.



# Various Financial Alternatives vs. Indexed Universal Life

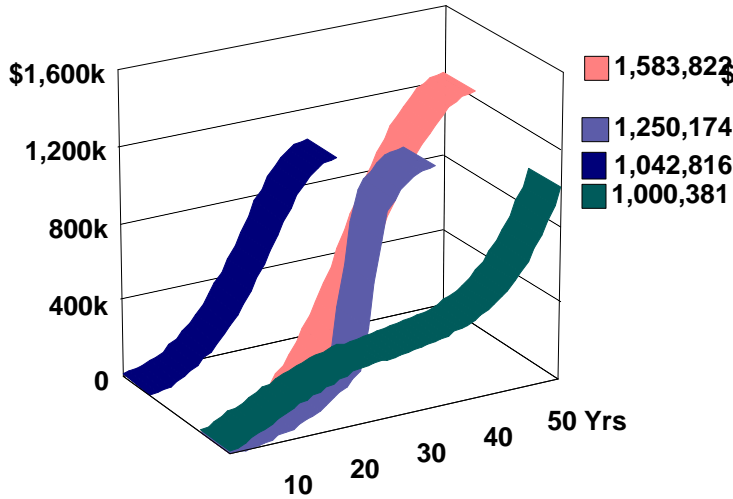
Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## 50 Year Analysis of Cumulative Plan Costs

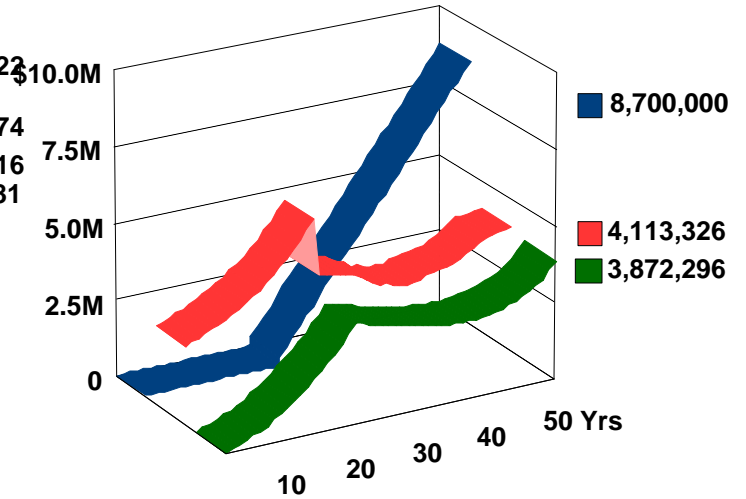
### Plan Costs\*

Equity Account	\$1,583,822
Tax Deferred Account	\$1,250,174
Taxable Bond Fund	\$1,042,816
Policy	\$1,000,381



### Indexed Universal Life

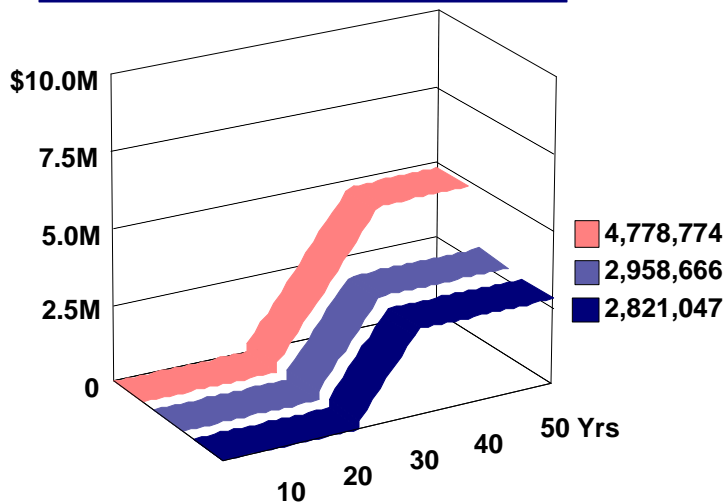
Cum. A/T Cash Flow	\$8,700,000
Death Benefit	\$4,113,326
Cash Value	\$3,872,296



## Various Financial Alternatives

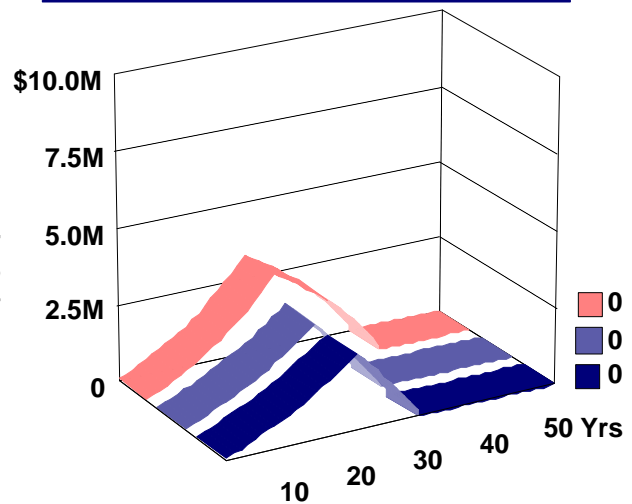
### Cumulative After Tax Cash Flow

Equity Account	\$4,778,774
Tax Deferred Account	\$2,958,666
Taxable Bond Fund	\$2,821,047



### After Tax Values

Equity Account	\$0
Tax Deferred Account	\$0
Taxable Bond Fund	\$0



\*The Comparison of Plan Costs graphic above compares the management fees and/or taxes of each investment alternative to the mortality charges, policy expenses, and income taxes (if applicable) associated with the life insurance policy.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs - Taxable Bond Fund vs. Indexed UL

Year	Male Age	(1) Premium	Taxable Bond Fund		(4) Taxable Bond Fund Total Annual Costs	(5) Taxable Bond Fund Cum. Total Costs	Indexed UL*		(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
			(2) Mgmt Fee	(3) Taxes			(6) Cost of Insurance	(7) Policy Admin Charges		
<p style="text-align: center;">Taxable Bond Fund Yield 6.50%    Income Tax Rate 40.00%    Indexed UL Interest Rate 6.50%    Initial Death Benefit 2,455,685</p>										
1	46	85,000	453	2,210	2,663	2,663	3,148	10,317	13,465	13,465
2	47	85,000	920	4,494	5,414	8,077	3,534	10,317	13,851	27,316
3	48	85,000	1,404	6,856	8,260	16,337	4,750	10,317	15,067	42,383
4	49	85,000	1,904	9,297	11,201	27,538	5,333	10,317	15,650	58,033
5	50	85,000	2,421	11,820	14,241	41,779	5,909	10,317	16,226	74,259
6	51	85,000	2,955	14,428	17,383	59,162	6,552	10,317	16,869	91,128
7	52	85,000	3,507	17,124	20,631	79,793	7,283	10,317	17,600	108,728
8	53	85,000	4,078	19,910	23,988	103,781	7,850	10,317	18,167	126,895
9	54	85,000	4,668	22,791	27,459	131,240	8,274	10,317	18,591	145,486
10	55	85,000	5,278	25,768	31,046	162,286	8,621	6,917	15,538	161,024
11	56	85,000	5,908	28,846	34,754	197,040	8,817	6,917	15,734	176,758
12	57	85,000	6,559	32,027	38,586	235,626	8,979	6,917	15,896	192,654
13	58	85,000	7,233	35,316	42,549	278,175	9,036	3,490	12,526	205,180
14	59	85,000	7,929	38,715	46,644	324,819	9,036	3,490	12,526	217,706
15	60	85,000	8,649	42,229	50,878	375,697	9,036	3,490	12,526	230,232
16	61	85,000	9,393	45,861	55,254	430,951	9,036	3,490	12,526	242,758
17	62	85,000	10,162	49,615	59,777	490,728	9,036	3,490	12,526	255,284
18	63	85,000	10,956	53,496	64,452	555,180	9,036	3,490	12,526	267,810
19	64	85,000	11,778	57,508	69,286	624,466	9,036	3,490	12,526	280,336
20	65	85,000	12,627	61,654	74,281	698,747	9,036	3,490	12,526	292,862
21	66	0	11,508	56,190	67,698	766,445	2,565	90	2,655	295,517
22	67	0	10,351	50,542	60,893	827,338	3,014	90	3,104	298,621
23	68	0	9,156	44,705	53,861	881,199	3,557	90	3,647	302,268
24	69	0	7,920	38,670	46,590	927,789	4,203	90	4,293	306,561
25	70	0	6,642	32,432	39,074	966,863	4,967	90	5,057	311,618
26	71	0	5,322	25,984	31,306	998,169	5,848	90	5,938	317,556
27	72	0	3,957	19,319	23,276	1,021,445	6,089	90	6,179	323,735
28	73	0	2,546	12,430	14,976	1,036,421	6,195	90	6,285	330,020
29	74	0	1,087	5,308	6,395	1,042,816	6,095	90	6,185	336,205
30	75	0					5,698	90	5,788	341,993
		<b>1,700,000</b>	<b>177,271</b>	<b>865,545</b>	<b>1,042,816</b>		<b>199,569</b>	<b>142,424</b>	<b>341,993</b>	

### 30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,042,816	2,821,047	0	0
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs - Taxable Bond Fund vs. Indexed UL

		Taxable Bond Fund Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685					
		Taxable Bond Fund				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Taxable Bond Fund Total Annual Costs	(5) Taxable Bond Fund Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0					4,889	90	4,979	346,972
32	77	0					5,881	90	5,971	352,943
33	78	0					7,066	90	7,156	360,099
34	79	0					8,483	90	8,573	368,672
35	80	0					10,247	90	10,337	379,009
36	81	0					12,249	90	12,339	391,348
37	82	0					14,773	90	14,863	406,211
38	83	0					17,000	90	17,090	423,301
39	84	0					20,000	90	20,090	443,391
40	85	0					23,500	90	23,590	466,981
41	86	0					27,000	90	27,090	494,071
42	87	0					32,000	90	32,090	526,161
43	88	0					37,000	90	37,090	563,251
44	89	0					43,000	90	43,090	606,341
45	90	0					49,000	90	49,090	655,431
46	91	0					56,000	90	56,090	711,521
47	92	0					62,000	90	62,090	773,611
48	93	0					68,000	90	68,090	841,701
49	94	0					75,000	90	75,090	916,791
50	95	0					83,500	90	83,590	1,000,381
		1,700,000	177,271	865,545	1,042,816		856,157	144,224	1,000,381	

### 50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Taxable Bond Fund	1,042,816	2,821,047	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs - Tax Deferred Account vs. Indexed UL

		Tax Deferred Account Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685					
		Tax Deferred Account				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Tax Deferred Account Total Annual Costs	(5) Tax Deferred Account Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
1	46	85,000	905	0	905	905	3,148	10,317	13,465	13,465
2	47	85,000	1,860	0	1,860	2,765	3,534	10,317	13,851	27,316
3	48	85,000	2,866	0	2,866	5,631	4,750	10,317	15,067	42,383
4	49	85,000	3,927	0	3,927	9,558	5,333	10,317	15,650	58,033
5	50	85,000	5,046	0	5,046	14,604	5,909	10,317	16,226	74,259
6	51	85,000	6,225	0	6,225	20,829	6,552	10,317	16,869	91,128
7	52	85,000	7,469	0	7,469	28,298	7,283	10,317	17,600	108,728
8	53	85,000	8,780	0	8,780	37,078	7,850	10,317	18,167	126,895
9	54	85,000	10,162	0	10,162	47,240	8,274	10,317	18,591	145,486
10	55	85,000	11,620	0	11,620	58,860	8,621	6,917	15,538	161,024
11	56	85,000	13,157	0	13,157	72,017	8,817	6,917	15,734	176,758
12	57	85,000	14,777	0	14,777	86,794	8,979	6,917	15,896	192,654
13	58	85,000	16,486	0	16,486	103,280	9,036	3,490	12,526	205,180
14	59	85,000	18,287	0	18,287	121,567	9,036	3,490	12,526	217,706
15	60	85,000	20,186	0	20,186	141,753	9,036	3,490	12,526	230,232
16	61	85,000	22,188	0	22,188	163,941	9,036	3,490	12,526	242,758
17	62	85,000	24,299	0	24,299	188,240	9,036	3,490	12,526	255,284
18	63	85,000	26,525	0	26,525	214,765	9,036	3,490	12,526	267,810
19	64	85,000	28,872	0	28,872	243,637	9,036	3,490	12,526	280,336
20	65	85,000	31,347	0	31,347	274,984	9,036	3,490	12,526	292,862
21	66	0	27,903	193,333	221,236	496,220	2,565	90	2,655	295,517
22	67	0	24,272	193,333	217,605	713,825	3,014	90	3,104	298,621
23	68	0	20,444	193,333	213,777	927,602	3,557	90	3,647	302,268
24	69	0	17,086	129,566	146,652	1,074,254	4,203	90	4,293	306,561
25	70	0	14,555	34,879	49,434	1,123,688	4,967	90	5,057	311,618
26	71	0	11,941	29,711	41,652	1,165,340	5,848	90	5,938	317,556
27	72	0	9,242	24,376	33,618	1,198,958	6,089	90	6,179	323,735
28	73	0	6,455	18,866	25,321	1,224,279	6,195	90	6,285	330,020
29	74	0	3,577	13,176	16,753	1,241,032	6,095	90	6,185	336,205
30	75	0	605	7,302	7,907	1,248,939	5,698	90	5,788	341,993
		1,700,000	411,064	837,875	1,248,939		199,569	142,424	341,993	

### 30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Tax Deferred Account	1,248,939	2,900,000	58,666	58,666
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs - Tax Deferred Account vs. Indexed UL

		Tax Deferred Account Yield 6.50%	Income Tax Rate 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685					
		Tax Deferred Account				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Tax Deferred Account Total Annual Costs	(5) Tax Deferred Account Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0	0	1,235	1,235	1,250,174	4,889	90	4,979	346,972
32	77	0	0	1,235	1,235	1,250,174	5,881	90	5,971	352,943
33	78	0	0	1,235	1,235	1,250,174	7,066	90	7,156	360,099
34	79	0	0	1,235	1,235	1,250,174	8,483	90	8,573	368,672
35	80	0	0	1,235	1,235	1,250,174	10,247	90	10,337	379,009
36	81	0	0	1,235	1,235	1,250,174	12,249	90	12,339	391,348
37	82	0	0	1,235	1,235	1,250,174	14,773	90	14,863	406,211
38	83	0	0	1,235	1,235	1,250,174	17,000	90	17,090	423,301
39	84	0	0	1,235	1,235	1,250,174	20,000	90	20,090	443,391
40	85	0	0	1,235	1,235	1,250,174	23,500	90	23,590	466,981
41	86	0	0	1,235	1,235	1,250,174	27,000	90	27,090	494,071
42	87	0	0	1,235	1,235	1,250,174	32,000	90	32,090	526,161
43	88	0	0	1,235	1,235	1,250,174	37,000	90	37,090	563,251
44	89	0	0	1,235	1,235	1,250,174	43,000	90	43,090	606,341
45	90	0	0	1,235	1,235	1,250,174	49,000	90	49,090	655,431
46	91	0	0	1,235	1,235	1,250,174	56,000	90	56,090	711,521
47	92	0	0	1,235	1,235	1,250,174	62,000	90	62,090	773,611
48	93	0	0	1,235	1,235	1,250,174	68,000	90	68,090	841,701
49	94	0	0	1,235	1,235	1,250,174	75,000	90	75,090	916,791
50	95	0	0	1,235	1,235	1,250,174	83,500	90	83,590	1,000,381
		1,700,000	411,064	839,110	1,250,174		856,157	144,224	1,000,381	

### 50 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Tax Deferred Account	1,250,174	2,958,666	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.



# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs - Equity Account vs. Indexed UL

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate 28.00%	Turnover Assumption 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685	
		Equity Account				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Equity Account Total Annual Costs	(5) Equity Account Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
1	46	85,000	679	1,044	1,723	1,723	3,148	10,317	13,465	13,465
2	47	85,000	1,399	2,449	3,848	5,571	3,534	10,317	13,851	27,316
3	48	85,000	2,163	4,120	6,283	11,854	4,750	10,317	15,067	42,383
4	49	85,000	2,971	5,998	8,969	20,823	5,333	10,317	15,650	58,033
5	50	85,000	3,825	8,051	11,876	32,699	5,909	10,317	16,226	74,259
6	51	85,000	4,730	10,263	14,993	47,692	6,552	10,317	16,869	91,128
7	52	85,000	5,686	12,627	18,313	66,005	7,283	10,317	17,600	108,728
8	53	85,000	6,696	15,140	21,836	87,841	7,850	10,317	18,167	126,895
9	54	85,000	7,765	17,807	25,572	113,413	8,274	10,317	18,591	145,486
10	55	85,000	8,895	20,633	29,528	142,941	8,621	6,917	15,538	161,024
11	56	85,000	10,089	23,623	33,712	176,653	8,817	6,917	15,734	176,758
12	57	85,000	11,352	26,785	38,137	214,790	8,979	6,917	15,896	192,654
13	58	85,000	12,687	30,130	42,817	257,607	9,036	3,490	12,526	205,180
14	59	85,000	14,098	33,667	47,765	305,372	9,036	3,490	12,526	217,706
15	60	85,000	15,589	37,405	52,994	358,366	9,036	3,490	12,526	230,232
16	61	85,000	17,166	41,359	58,525	416,891	9,036	3,490	12,526	242,758
17	62	85,000	18,833	45,538	64,371	481,262	9,036	3,490	12,526	255,284
18	63	85,000	20,595	49,956	70,551	551,813	9,036	3,490	12,526	267,810
19	64	85,000	22,458	54,626	77,084	628,897	9,036	3,490	12,526	280,336
20	65	85,000	24,427	59,564	83,991	712,888	9,036	3,490	12,526	292,862
21	66	0	23,517	63,404	86,921	799,809	2,565	90	2,655	295,517
22	67	0	22,546	61,898	84,444	884,253	3,014	90	3,104	298,621
23	68	0	21,514	59,821	81,335	965,588	3,557	90	3,647	302,268
24	69	0	20,420	57,351	77,771	1,043,359	4,203	90	4,293	306,561
25	70	0	19,261	54,579	73,840	1,117,199	4,967	90	5,057	311,618
26	71	0	18,035	51,557	69,592	1,186,791	5,848	90	5,938	317,556
27	72	0	16,736	48,312	65,048	1,251,839	6,089	90	6,179	323,735
28	73	0	15,362	44,849	60,211	1,312,050	6,195	90	6,285	330,020
29	74	0	13,907	41,168	55,075	1,367,125	6,095	90	6,185	336,205
30	75	0	12,368	37,266	49,634	1,416,759	5,698	90	5,788	341,993
		1,700,000	395,769	1,020,990	1,416,759		199,569	142,424	341,993	

### 30 Year Summary

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Equity Account	1,416,759	2,900,000	1,649,129	1,649,129
Indexed UL	341,993	2,900,000	2,668,513	3,123,406

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Comparison of Plan Costs - Equity Account vs. Indexed UL

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate 28.00%	Turnover Assumption 40.00%	Indexed UL Interest Rate 6.50%	Initial Death Benefit 2,455,685	
		Equity Account				Indexed UL*				
Year	Male Age	(1) Premium	(2) Mgmt Fee	(3) Taxes	(4) Equity Account Total Annual Costs	(5) Equity Account Cum. Total Costs	(6) Cost of Insurance	(7) Policy Admin Charges	(8) Policy Total Annual Costs	(9) Policy Cum. Total Costs
31	76	0	10,740	33,131	43,871	1,460,630	4,889	90	4,979	346,972
32	77	0	9,017	28,752	37,769	1,498,399	5,881	90	5,971	352,943
33	78	0	7,193	24,118	31,311	1,529,710	7,066	90	7,156	360,099
34	79	0	5,264	19,214	24,478	1,554,188	8,483	90	8,573	368,672
35	80	0	3,222	14,025	17,247	1,571,435	10,247	90	10,337	379,009
36	81	0	1,062	8,533	9,595	1,581,030	12,249	90	12,339	391,348
37	82	0	0	2,792	2,792	1,583,822	14,773	90	14,863	406,211
38	83	0					17,000	90	17,090	423,301
39	84	0					20,000	90	20,090	443,391
40	85	0					23,500	90	23,590	466,981
41	86	0					27,000	90	27,090	494,071
42	87	0					32,000	90	32,090	526,161
43	88	0					37,000	90	37,090	563,251
44	89	0					43,000	90	43,090	606,341
45	90	0					49,000	90	49,090	655,431
46	91	0					56,000	90	56,090	711,521
47	92	0					62,000	90	62,090	773,611
48	93	0					68,000	90	68,090	841,701
49	94	0					75,000	90	75,090	916,791
50	95	0					83,500	90	83,590	1,000,381
		<b>1,700,000</b>	<b>432,267</b>	<b>1,151,555</b>	<b>1,583,822</b>		<b>856,157</b>	<b>144,224</b>	<b>1,000,381</b>	

### 50 Year Summary

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Equity Account	1,583,822	4,778,774	0	0
Indexed UL	1,000,381	8,700,000	3,872,296	4,113,326

## Taxation of Tax Deferred Account Cash Flow

With tax deferred accounts, withdrawals (partial surrenders) are taxable until gain is exhausted. Due to this, cash flow illustrated from the tax deferred account in this presentation is the after tax result of withdrawals of a higher amount.

With cash value life insurance policies, withdrawals (also known as partial surrenders) are income-tax free up to cost basis and taxable thereafter. Policy loans are income-tax free so long as the policy stays in force until death. The source of the cash flow from the life insurance policy in this presentation is policy loans.

Note: Policy loans reduce policy cash values and death benefits, and the lapse of a loaned policy could result in severe tax ramifications to the policy owner. Be sure to consult a professional tax adviser if you have any questions about this issue.

## Cash Flow Analysis In Year 21

Below is an analysis of tax calculations on cash flow in the first year that cash flow from the Tax Deferred Account and Indexed Universal Life is illustrated.

### Tax Deferred Account

\$483,333	gain in contract withdrawn @ 40.00% tax to net	\$290,000
+ \$0	additional non-taxed withdrawal to net	+ \$0
<hr/>		<hr/>
\$483,333	total withdrawal which nets, after tax	\$290,000

### Indexed Universal Life

There are no tax calculations required for the life insurance policy since policy loans are not taxable

On the life insurance policy, withdrawals up to cost basis (not in violation of IRC Section 7702) are income tax free.

## Taxation of Equity Account Cash Flow

With equity accounts, dividends are taxed and the after tax balance is either reinvested or used for scheduled cash flow. Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

With cash value life insurance policies, withdrawals (also known as partial surrenders) are income-tax free up to cost basis and taxable thereafter. Policy loans are income-tax free so long as the policy stays in force until death. The source of the cash flow from the life insurance policy in this presentation is policy loans.

Note: Policy loans reduce policy cash values and death benefits, and the lapse of a loaned policy could result in severe tax ramifications to the policy owner. Be sure to consult a professional tax adviser if you have any questions about this issue.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Equity Account Details

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 40.00%				
Yr	Male Age	(1) Beginning of Year Account Value	(2) Annual Deposit	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Account Before Turnover	(7)** Year End Value of Account After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Cash Flow from Equity Sales	(10) Combined After Tax Cash Flow
1	46	0	85,000	0	5,525	1,275	91,800	90,497	0	0	0
2	47	90,497	85,000	0	11,407	2,632	189,536	186,554	0	0	0
3	48	186,554	85,000	0	17,651	4,073	293,278	288,337	0	0	0
4	49	288,337	85,000	0	24,267	5,600	403,204	396,079	0	0	0
5	50	396,079	85,000	0	31,270	7,216	519,565	510,065	0	0	0
6	51	510,065	85,000	0	38,679	8,926	642,670	630,617	0	0	0
7	52	630,617	85,000	0	46,515	10,734	772,866	758,089	0	0	0
8	53	758,089	85,000	0	54,801	12,646	910,536	892,864	0	0	0
9	54	892,864	85,000	0	63,561	14,668	1,056,093	1,035,351	0	0	0
10	55	1,035,351	85,000	0	72,823	16,805	1,209,979	1,185,986	0	0	0
11	56	1,185,986	85,000	0	82,614	19,065	1,372,665	1,345,232	0	0	0
12	57	1,345,232	85,000	0	92,965	21,453	1,544,650	1,513,578	0	0	0
13	58	1,513,578	85,000	0	103,908	23,979	1,726,465	1,691,546	0	0	0
14	59	1,691,546	85,000	0	115,475	26,648	1,918,669	1,879,681	0	0	0
15	60	1,879,681	85,000	0	127,704	29,470	2,121,855	2,078,566	0	0	0
16	61	2,078,566	85,000	0	140,632	32,453	2,336,651	2,288,814	0	0	0
17	62	2,288,814	85,000	0	154,298	35,607	2,563,719	2,511,075	0	0	0
18	63	2,511,075	85,000	0	168,745	38,941	2,803,761	2,746,035	0	0	0
19	64	2,746,035	85,000	0	184,017	42,466	3,057,518	2,994,419	0	0	0
20	65	2,994,419	85,000	0	200,162	46,191	3,325,772	3,256,993	0	0	0
21	66	3,256,993	0	249,433	195,491	0	3,203,051	3,135,536	45,113	244,887	290,000
22	67	3,135,536	0	251,479	187,464	0	3,071,521	3,006,067	43,261	246,739	290,000
23	68	3,006,067	0	253,584	178,911	0	2,931,394	2,868,529	41,287	248,713	290,000
24	69	2,868,529	0	255,777	169,829	0	2,782,581	2,722,687	39,191	250,809	290,000
25	70	2,722,687	0	258,075	160,200	0	2,624,812	2,568,193	36,969	253,031	290,000
26	71	2,568,193	0	260,495	150,000	0	2,457,698	2,404,618	34,615	255,385	290,000
27	72	2,404,618	0	263,048	139,202	0	2,280,772	2,231,477	32,124	257,876	290,000
28	73	2,231,477	0	265,745	127,773	0	2,093,505	2,048,238	29,486	260,514	290,000
29	74	2,048,238	0	268,597	115,677	0	1,895,318	1,854,326	26,694	263,306	290,000
30	75	1,854,326	0	271,612	102,876	0	1,685,590	1,649,129	23,741	266,259	290,000
		1,700,000	2,597,845	2,597,845	3,264,442	400,848			352,481	2,547,519	2,900,000

\*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 20.00%  
Income Tax: 40.00%

\*\*Column (7) is reduced by a 0.75% management fee.

(To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.



# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Equity Account Details

Equity Account Growth 6.50%    Equity Account Dividend 2.00%    Dividend Tax Rate 25.00%    Income Tax Rate 40.00%    Composite Capital Gains Tax Rate\* 28.00%    Turnover Assumption 40.00%

Yr	Male Age	(1) Beginning of Year Account Value	(2) Annual Deposit	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Account Before Turnover	(7)** Year End Value of Account After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Cash Flow from Equity Sales	(10) Combined After Tax Cash Flow
31	76	1,649,129	0	274,802	89,331	0	1,463,658	1,431,995	20,615	269,385	290,000
32	77	1,431,995	0	278,177	74,998	0	1,228,816	1,202,232	17,307	272,693	290,000
33	78	1,202,232	0	281,748	59,831	0	980,315	959,106	13,807	276,193	290,000
34	79	959,106	0	285,526	43,783	0	717,363	701,843	10,104	279,896	290,000
35	80	701,843	0	289,524	26,801	0	439,120	429,620	6,185	283,815	290,000
36	81	429,620	0	293,755	8,831	0	144,696	141,566	2,038	287,962	290,000
37	82	141,566	0	141,566	0	0	0	0	0	138,774	138,774
38	83	0	0	0	0	0	0	0	0	0	0
39	84	0	0	0	0	0	0	0	0	0	0
40	85	0	0	0	0	0	0	0	0	0	0
41	86	0	0	0	0	0	0	0	0	0	0
42	87	0	0	0	0	0	0	0	0	0	0
43	88	0	0	0	0	0	0	0	0	0	0
44	89	0	0	0	0	0	0	0	0	0	0
45	90	0	0	0	0	0	0	0	0	0	0
46	91	0	0	0	0	0	0	0	0	0	0
47	92	0	0	0	0	0	0	0	0	0	0
48	93	0	0	0	0	0	0	0	0	0	0
49	94	0	0	0	0	0	0	0	0	0	0
50	95	0	0	0	0	0	0	0	0	0	0
			<b>1,700,000</b>	<b>4,442,943</b>	<b>3,568,017</b>	<b>400,848</b>			<b>422,537</b>	<b>4,356,237</b>	<b>4,778,774</b>

\*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 20.00%  
Income Tax: 40.00%

\*\*Column (7) is reduced by a 0.75% management fee.

(To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Equity Account Portfolio Turnover Details

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 40.00%				(11)**	
Yr	Male Age	(1) Beginning of Year Cost Basis	(2) Annual Deposit to the Account	(3) Sale of Equities to Fund Cash Flow	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Account Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	Year End Value of Account After Turnover
1	46	0	85,000	0	5,525	1,275	91,800	86,275	36,720	34,510	36,101	90,497
2	47	87,866	85,000	0	11,407	2,632	189,536	175,498	75,814	70,199	74,242	186,554
3	48	179,541	85,000	0	17,651	4,073	293,278	268,614	117,311	107,446	114,549	288,337
4	49	275,717	85,000	0	24,267	5,600	403,204	366,318	161,282	146,527	157,150	396,079
5	50	376,941	85,000	0	31,270	7,216	519,565	469,157	207,826	187,663	202,180	510,065
6	51	483,674	85,000	0	38,679	8,926	642,670	577,600	257,068	231,040	249,780	630,617
7	52	596,340	85,000	0	46,515	10,734	772,866	692,074	309,146	276,830	300,098	758,089
8	53	715,342	85,000	0	54,801	12,646	910,536	812,988	364,214	325,195	353,289	892,864
9	54	841,082	85,000	0	63,561	14,668	1,056,093	940,750	422,437	376,300	409,519	1,035,351
10	55	973,969	85,000	0	72,823	16,805	1,209,979	1,075,773	483,992	430,310	468,961	1,185,986
11	56	1,114,425	85,000	0	82,614	19,065	1,372,665	1,218,490	549,066	487,396	531,798	1,345,232
12	57	1,262,892	85,000	0	92,965	21,453	1,544,650	1,369,345	617,860	547,738	598,226	1,513,578
13	58	1,419,833	85,000	0	103,908	23,979	1,726,465	1,528,812	690,586	611,525	668,449	1,691,546
14	59	1,585,736	85,000	0	115,475	26,648	1,918,669	1,697,384	767,468	678,954	742,684	1,879,681
15	60	1,761,114	85,000	0	127,704	29,470	2,121,855	1,875,584	848,742	750,234	821,160	2,078,566
16	61	1,946,510	85,000	0	140,632	32,453	2,336,651	2,063,964	934,660	825,585	904,119	2,288,814
17	62	2,142,497	85,000	0	154,298	35,607	2,563,719	2,263,104	1,025,488	905,242	991,819	2,511,075
18	63	2,349,681	85,000	0	168,745	38,941	2,803,761	2,473,622	1,121,504	989,449	1,084,529	2,746,035
19	64	2,568,702	85,000	0	184,017	42,466	3,057,518	2,696,168	1,223,007	1,078,467	1,182,536	2,994,419
20	65	2,800,237	85,000	0	200,162	46,191	3,325,772	2,931,428	1,330,309	1,172,571	1,286,142	3,256,993
21	66	3,044,999	0	249,433	195,491	0	3,203,051	2,811,802	1,281,220	1,124,721	1,237,400	3,135,536
22	67	2,924,481	0	251,479	187,464	0	3,071,521	2,689,930	1,228,608	1,075,972	1,185,870	3,006,067
23	68	2,799,828	0	253,584	178,911	0	2,931,394	2,563,642	1,172,558	1,025,457	1,131,369	2,868,529
24	69	2,669,554	0	255,777	169,829	0	2,782,581	2,431,520	1,113,032	972,608	1,073,713	2,722,687
25	70	2,532,625	0	258,075	160,200	0	2,624,812	2,292,566	1,049,925	917,026	1,012,713	2,568,193
26	71	2,388,252	0	260,495	150,000	0	2,457,698	2,146,009	983,079	858,404	948,170	2,404,618
27	72	2,235,775	0	263,048	139,202	0	2,280,772	1,991,198	912,309	796,479	879,876	2,231,477
28	73	2,074,595	0	265,745	127,773	0	2,093,505	1,827,533	837,402	731,013	807,613	2,048,238
29	74	1,904,133	0	268,597	115,677	0	1,895,318	1,654,433	758,127	661,773	731,148	1,854,326
30	75	1,723,808	0	271,612	102,876	0	1,685,590	1,471,314	674,236	588,525	650,237	1,649,129
			1,700,000									

\*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 20.00%  
Income Tax: 40.00%

\*\*Fees:

Column (11) is reduced by a 0.75% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Equity Account Portfolio Turnover Details

		Equity Account Growth 6.50%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 40.00%					
Yr	Male Age	(1) Beginning of Year Cost Basis	(2) Annual Deposit to the Account	(3) Sale of Equities to Fund Cash Flow	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Account Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Year End Value of Account After Turnover
31	76	1,533,025	0	274,802	89,331	0	1,463,658	1,277,571	585,463	511,028	564,621	1,431,995
32	77	1,331,163	0	278,177	74,998	0	1,228,816	1,072,574	491,526	429,030	474,027	1,202,232
33	78	1,117,572	0	281,748	59,831	0	980,315	855,664	392,126	342,266	378,165	959,106
34	79	891,564	0	285,526	43,783	0	717,363	626,145	286,945	250,458	276,729	701,843
35	80	652,416	0	289,524	26,801	0	439,120	383,282	175,648	153,313	169,394	429,620
36	81	399,363	0	293,755	8,831	0	144,696	126,296	57,878	50,519	55,818	141,566
37	82	131,595	0	141,566	0	0	0	0	0	0	0	0
38	83	0	0	0	0	0	0	0	0	0	0	0
39	84	0	0	0	0	0	0	0	0	0	0	0
40	85	0	0	0	0	0	0	0	0	0	0	0
41	86	0	0	0	0	0	0	0	0	0	0	0
42	87	0	0	0	0	0	0	0	0	0	0	0
43	88	0	0	0	0	0	0	0	0	0	0	0
44	89	0	0	0	0	0	0	0	0	0	0	0
45	90	0	0	0	0	0	0	0	0	0	0	0
46	91	0	0	0	0	0	0	0	0	0	0	0
47	92	0	0	0	0	0	0	0	0	0	0	0
48	93	0	0	0	0	0	0	0	0	0	0	0
49	94	0	0	0	0	0	0	0	0	0	0	0
50	95	0	0	0	0	0	0	0	0	0	0	0

1,700,000

\*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 20.00%  
Income Tax: 40.00%

\*\*Fees:

Column (11) is reduced by a 0.75% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Tax Deferred Account

Tax Deferred Account Yield 6.50%  
Income Tax Rate 40.00%  
Initial Payment 85,000

A Tax Deferred Account						
Year	Male Age	(1) Annual Deposit	(2) After Tax Cash Flow	(3) Gross Yield 6.50%	(4) Tax Deferred Ending Balance	(5) After Tax Values
1	46	85,000	0	5,525	89,620	87,772
2	47	85,000	0	11,350	184,110	178,466
3	48	85,000	0	17,492	283,736	272,242
4	49	85,000	0	23,968	388,777	369,266
5	50	85,000	0	30,796	499,527	469,716
6	51	85,000	0	37,994	616,296	573,778
7	52	85,000	0	45,584	739,411	681,647
8	53	85,000	0	53,587	869,218	793,531
9	54	85,000	0	62,024	1,006,080	909,648
10	55	85,000	0	70,920	1,150,380	1,030,228
11	56	85,000	0	80,300	1,302,523	1,155,514
12	57	85,000	0	90,189	1,462,935	1,285,761
13	58	85,000	0	100,616	1,632,065	1,421,239
14	59	85,000	0	111,609	1,810,387	1,562,232
15	60	85,000	0	123,200	1,998,401	1,709,041
16	61	85,000	0	135,421	2,196,634	1,861,980
17	62	85,000	0	148,306	2,405,641	2,021,385
18	63	85,000	0	161,892	2,626,008	2,187,605
19	64	85,000	0	176,216	2,858,352	2,361,011
20	65	85,000	0	191,318	3,103,323	2,541,994
21	66	0	290,000	170,299	2,762,386	2,337,432
22	67	0	290,000	148,138	2,402,919	2,121,751
23	68	0	290,000	124,773	2,023,915	1,894,349
24	69	0	290,000	104,283	1,691,546	1,656,667
25	70	0	290,000	88,833	1,440,945	1,411,234
26	71	0	290,000	72,880	1,182,173	1,157,797
27	72	0	290,000	56,407	914,962	896,096
28	73	0	290,000	39,396	639,037	625,861
29	74	0	290,000	21,831	354,115	346,813
30	75	0	290,000	3,693	59,901	58,666
		<b>1,700,000</b>	<b>2,900,000</b>			

Management fees reflected in column (4): 1.00%

Tax Deferred Account values are not guaranteed and may be higher or lower than illustrated.

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

Tax Deferred Account is assessed: Income tax each year. Column (5) values are after tax.

Withdrawals are taxable until gain is exhausted. Due to this, any withdrawals reflected in Column (2) have been grossed up so the after tax net is equal to the amount shown.

### 30 Year Summary

	Tax Deferred Account
After Tax Payments	1,700,000
After Tax Cash Flow	2,900,000
Living Values	59,901
Death Benefit	58,666

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Tax Deferred Account

Tax Deferred Account Yield 6.50%  
 Income Tax Rate 40.00%  
 Initial Payment 85,000

		A Tax Deferred Account				
Year	Male Age	(1) Annual Deposit	(2) After Tax Cash Flow	(3) Gross Yield 6.50%	(4) Tax Deferred Ending Balance	(5) After Tax Values
31	76	0	58,666	0	0	0
32	77	0	0	0	0	0
33	78	0	0	0	0	0
34	79	0	0	0	0	0
35	80	0	0	0	0	0
36	81	0	0	0	0	0
37	82	0	0	0	0	0
38	83	0	0	0	0	0
39	84	0	0	0	0	0
40	85	0	0	0	0	0
41	86	0	0	0	0	0
42	87	0	0	0	0	0
43	88	0	0	0	0	0
44	89	0	0	0	0	0
45	90	0	0	0	0	0
46	91	0	0	0	0	0
47	92	0	0	0	0	0
48	93	0	0	0	0	0
49	94	0	0	0	0	0
50	95	0	0	0	0	0
		<b>1,700,000</b>	<b>2,958,666</b>			

Management fees reflected in column (4): 1.00%

Tax Deferred Account values are not guaranteed and may be higher or lower than illustrated.

Note: Tax Deferred Account values do not reflect surrender charges or market rate adjustments, if any.

Tax Deferred Account is assessed:  
 Income tax each year. Column (5) values are after tax.

Withdrawals are taxable until gain is exhausted. Due to this, any withdrawals reflected in Column (2) have been grossed up so the after tax net is equal to the amount shown.

### 50 Year Summary

	Tax Deferred Account
After Tax Payments	1,700,000
After Tax Cash Flow	2,958,666
Living Values	0
Death Benefit	0



# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Details of the Tax Deferred Account

Tax Deferred Account Yield 6.50%  
 Income Tax Rate 40.00%  
 Initial Payment 85,000

A Tax Deferred Account											
Year	Male Age	(1) Beginning of Year Value of Account	(2) Annual Deposit to the Account	(3) Beginning of Year Cost Basis	(4) Beginning of Year Before Tax Withdrawal	(5) Gain in Contract Withdrawn	(6) Taxable Portion of Withdrawal Column (5)	(7) After Tax Value of Column (6)	(8) Tax Free Portion of Withdrawal (4) - (5)	(9) Ending Balance	(10) After Tax Cash Flow (7) + (8)
1	46	0	85,000	85,000	0	0	0	0	0	89,620	0
2	47	89,620	85,000	170,000	0	0	0	0	0	184,110	0
3	48	184,110	85,000	255,000	0	0	0	0	0	283,736	0
4	49	283,736	85,000	340,000	0	0	0	0	0	388,777	0
5	50	388,777	85,000	425,000	0	0	0	0	0	499,527	0
6	51	499,527	85,000	510,000	0	0	0	0	0	616,296	0
7	52	616,296	85,000	595,000	0	0	0	0	0	739,411	0
8	53	739,411	85,000	680,000	0	0	0	0	0	869,218	0
9	54	869,218	85,000	765,000	0	0	0	0	0	1,006,080	0
10	55	1,006,080	85,000	850,000	0	0	0	0	0	1,150,380	0
11	56	1,150,380	85,000	935,000	0	0	0	0	0	1,302,523	0
12	57	1,302,523	85,000	1,020,000	0	0	0	0	0	1,462,935	0
13	58	1,462,935	85,000	1,105,000	0	0	0	0	0	1,632,065	0
14	59	1,632,065	85,000	1,190,000	0	0	0	0	0	1,810,387	0
15	60	1,810,387	85,000	1,275,000	0	0	0	0	0	1,998,401	0
16	61	1,998,401	85,000	1,360,000	0	0	0	0	0	2,196,634	0
17	62	2,196,634	85,000	1,445,000	0	0	0	0	0	2,405,641	0
18	63	2,405,641	85,000	1,530,000	0	0	0	0	0	2,626,008	0
19	64	2,626,008	85,000	1,615,000	0	0	0	0	0	2,858,352	0
20	65	2,858,352	85,000	1,700,000	0	0	0	0	0	3,103,323	0
21	66	3,103,323	0	1,700,000	483,333	483,333	483,333	290,000	0	2,762,386	290,000
22	67	2,762,386	0	1,700,000	483,333	483,333	483,333	290,000	0	2,402,919	290,000
23	68	2,402,919	0	1,700,000	483,333	483,333	483,333	290,000	0	2,023,915	290,000
24	69	2,023,915	0	1,700,000	419,566	323,915	323,915	194,349	95,651	1,691,546	290,000
25	70	1,691,546	0	1,604,349	324,879	87,197	87,197	52,318	237,682	1,440,945	290,000
26	71	1,440,945	0	1,366,667	319,711	74,278	74,278	44,567	245,433	1,182,173	290,000
27	72	1,182,173	0	1,121,234	314,376	60,939	60,939	36,563	253,437	914,962	290,000
28	73	914,962	0	867,797	308,866	47,165	47,165	28,299	261,701	639,037	290,000
29	74	639,037	0	606,096	303,176	32,941	32,941	19,765	270,235	354,115	290,000
30	75	354,115	0	335,861	297,302	18,254	18,254	10,953	279,047	59,901	290,000
			1,700,000		3,737,875		2,094,688	1,256,814	1,643,186		2,900,000

# Various Financial Alternatives vs. Indexed Universal Life

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## Details of the Tax Deferred Account

		Tax Deferred Account		Income Tax Rate	Initial Payment						
		Yield 6.50%		40.00%	85,000						
A Tax Deferred Account											
Year	Male Age	(1) Beginning of Year Value of Account	(2) Annual Deposit to the Account	(3) Beginning of Year Cost Basis	(4) Beginning of Year Before Tax Withdrawal	(5) Gain in Contract Withdrawn	(6) Taxable Portion of Withdrawal Column (5)	(7) After Tax Value of Column (6)	(8) Tax Free Portion of Withdrawal (4) - (5)	(9) Ending Balance	(10) After Tax Cash Flow (7) + (8)
31	76	59,901	0	56,813	59,901	3,088	3,088	1,853	56,813	0	58,666
32	77	0	0	0	0	0	0	0	0	0	0
33	78	0	0	0	0	0	0	0	0	0	0
34	79	0	0	0	0	0	0	0	0	0	0
35	80	0	0	0	0	0	0	0	0	0	0
36	81	0	0	0	0	0	0	0	0	0	0
37	82	0	0	0	0	0	0	0	0	0	0
38	83	0	0	0	0	0	0	0	0	0	0
39	84	0	0	0	0	0	0	0	0	0	0
40	85	0	0	0	0	0	0	0	0	0	0
41	86	0	0	0	0	0	0	0	0	0	0
42	87	0	0	0	0	0	0	0	0	0	0
43	88	0	0	0	0	0	0	0	0	0	0
44	89	0	0	0	0	0	0	0	0	0	0
45	90	0	0	0	0	0	0	0	0	0	0
46	91	0	0	0	0	0	0	0	0	0	0
47	92	0	0	0	0	0	0	0	0	0	0
48	93	0	0	0	0	0	0	0	0	0	0
49	94	0	0	0	0	0	0	0	0	0	0
50	95	0	0	0	0	0	0	0	0	0	0
		<hr/>		<hr/>		<hr/>		<hr/>		<hr/>	
		1,700,000		3,797,776		2,097,776		1,258,667		1,699,999	
										2,958,666	

# Various Financial Alternatives vs. Indexed Universal Life

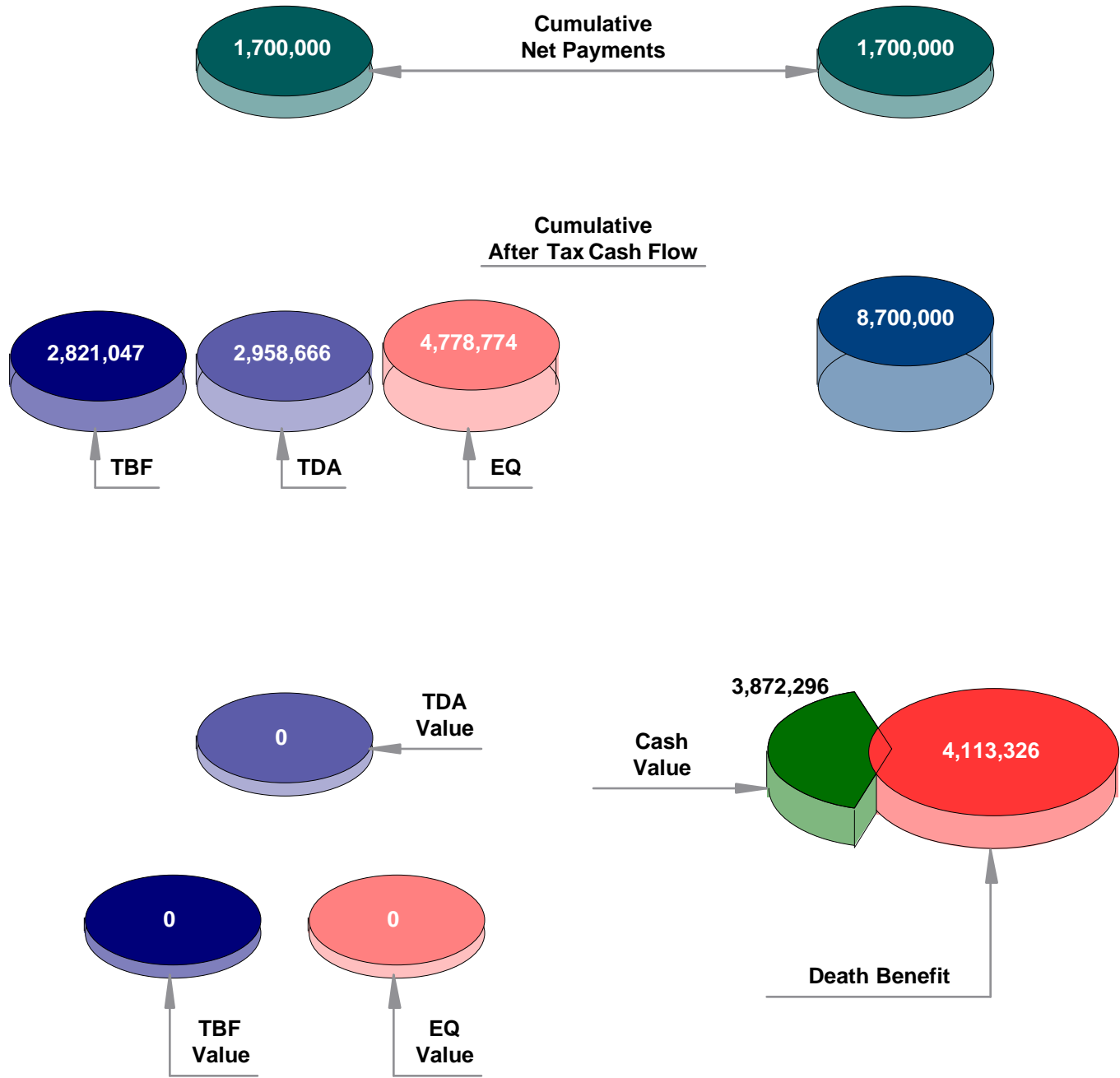
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Insured: Bill Jasper

## A Look at Year 50

### Various Financial Alternatives

### Indexed Universal Life



TBF - Taxable Bond Fund  
TDA - Tax Deferred Account  
EQ - Equity Account

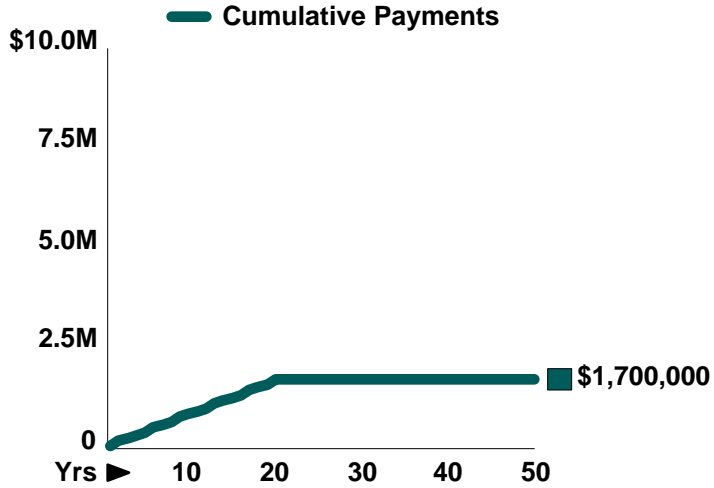
# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

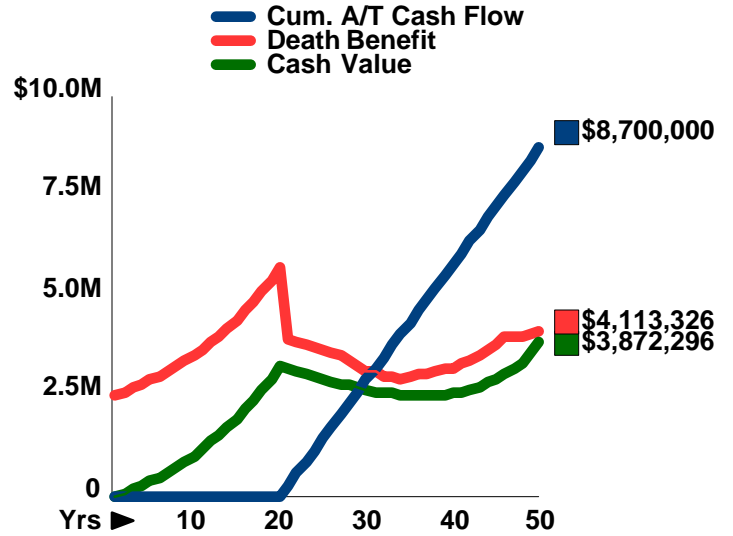
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## 50 Year Analysis

### Payments

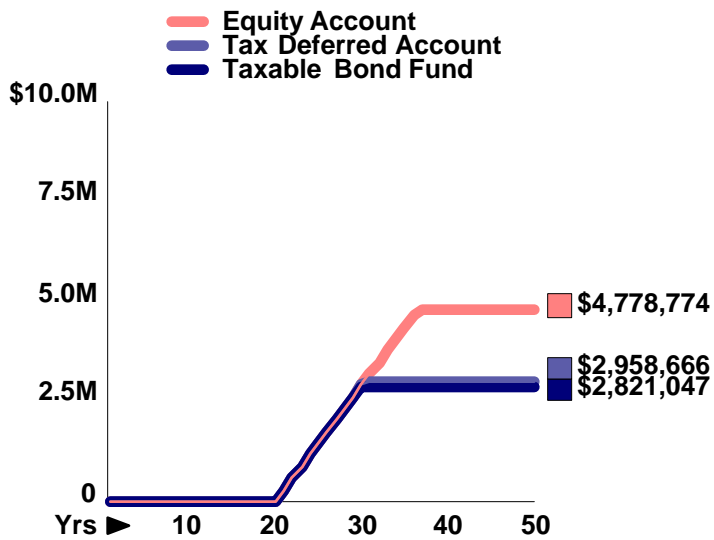


### Indexed Universal Life

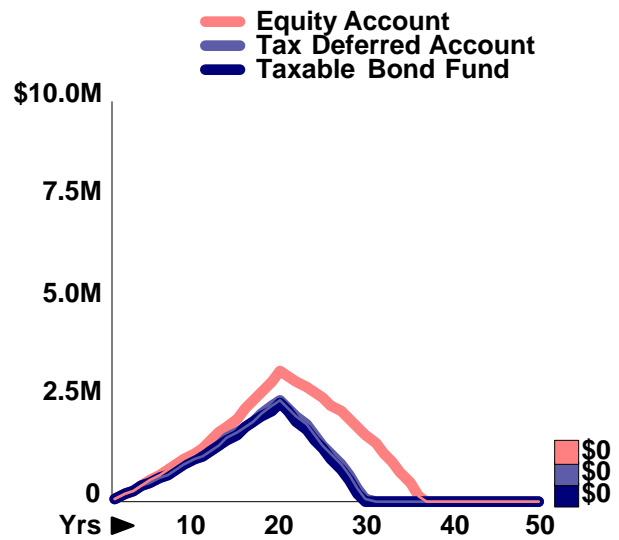


## Various Financial Alternatives

### Cumulative After Tax Cash Flow



### After Tax Values

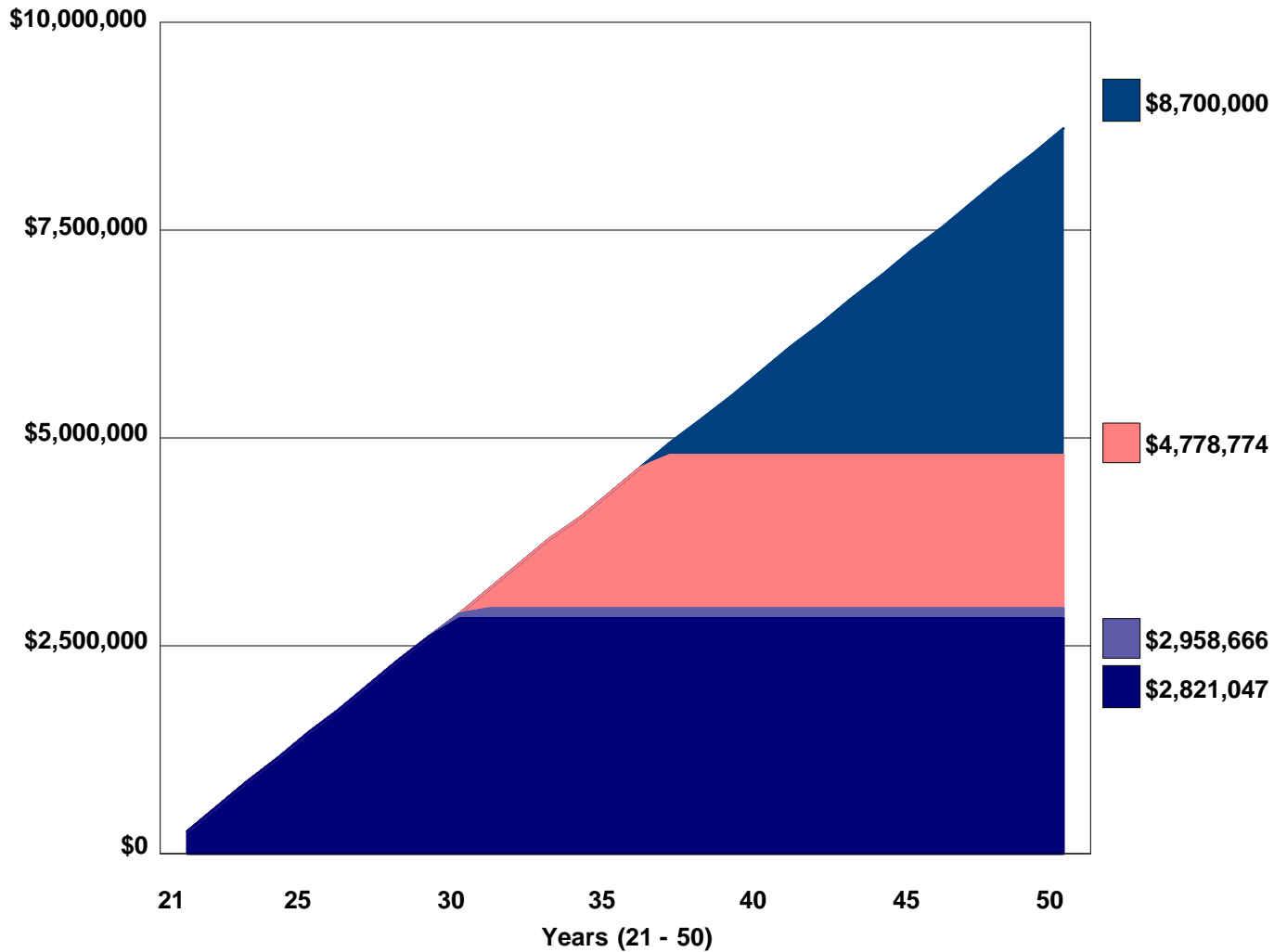


# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Bill Jasper

## Cash Flow Comparison of Years 21 - 50



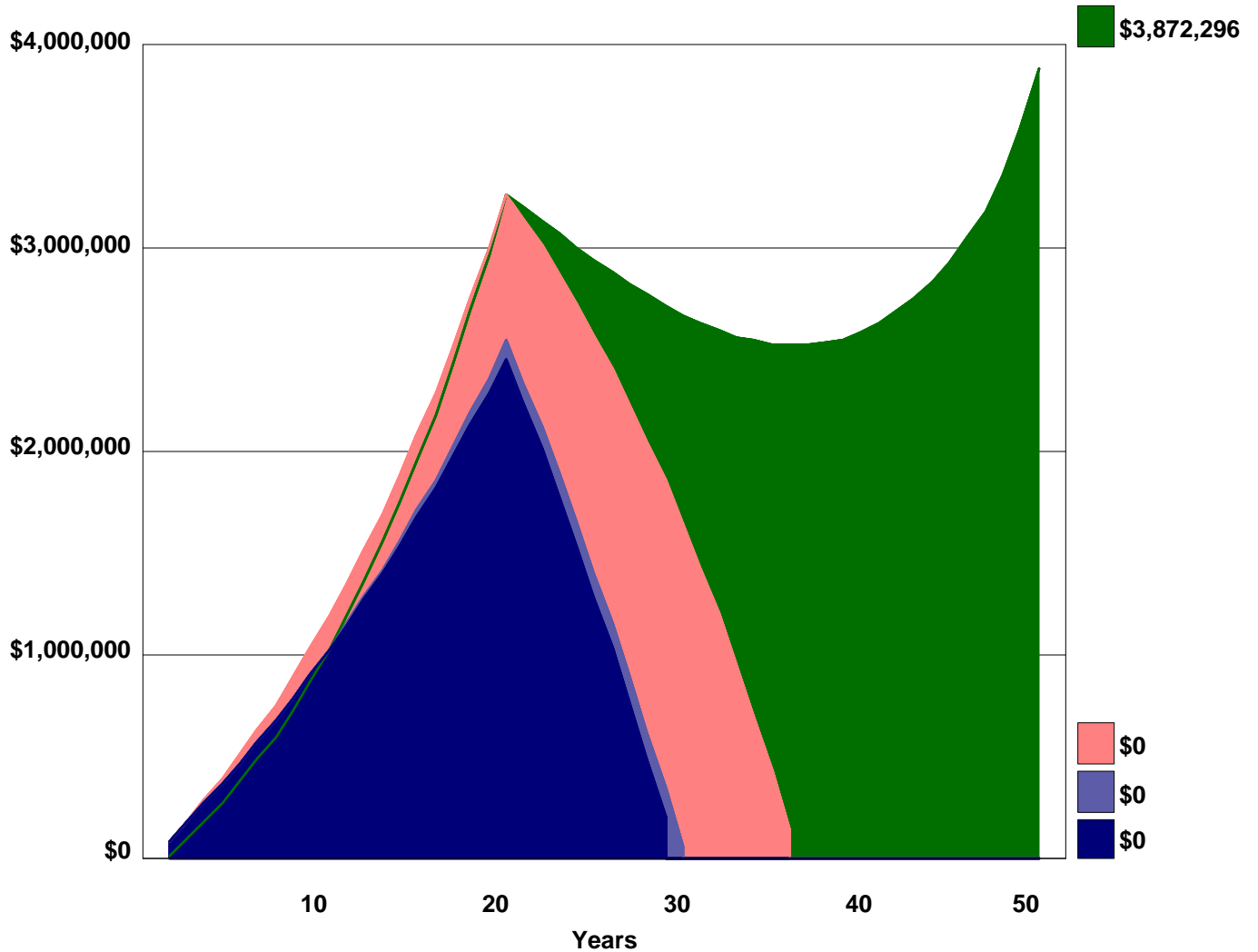
	<u>At Year 50</u>
Cum. After Tax Cash Flow from A Taxable Bond Fund	\$2,821,047
Cum. After Tax Cash Flow from A Tax Deferred Account	\$2,958,666
Cum. After Tax Cash Flow from An Equity Account	\$4,778,774
Cumulative After Tax Policy Loan Proceeds from Indexed UL	\$8,700,000

# Various Financial Alternatives vs. Indexed Universal Life

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Insured: Bill Jasper

## 50 Year Comparison of Values



At Year 50

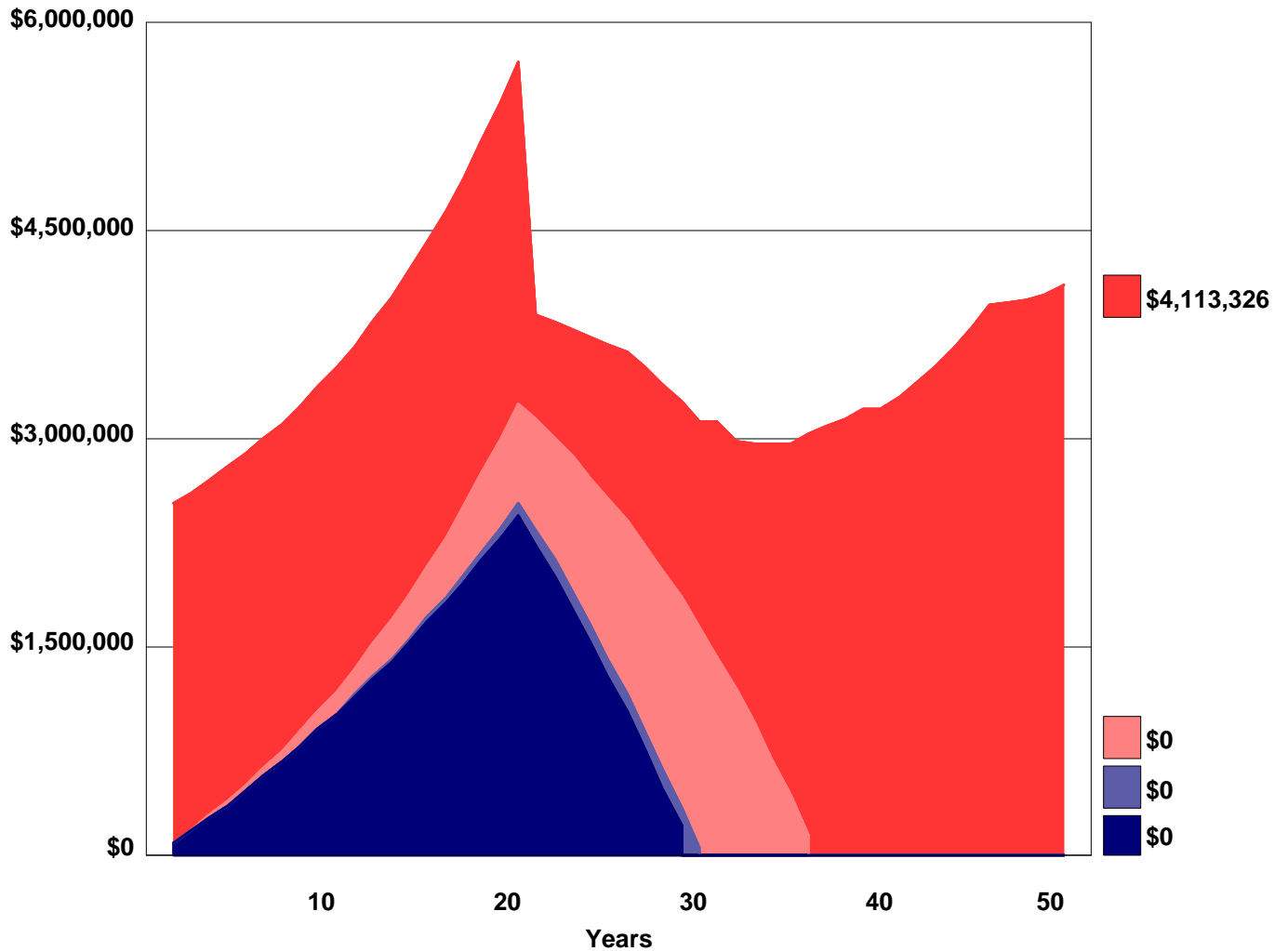
After Tax Values of A Taxable Bond Fund	\$0
After Tax Values of A Tax Deferred Account	\$0
After Tax Values of An Equity Account	\$0
Cash Value of Indexed UL	\$3,872,296

# Various Financial Alternatives vs. Indexed Universal Life

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Insured: Bill Jasper

## 50 Year Comparison of Death Benefit



	<u>At Year 50</u>
Death Benefit of A Taxable Bond Fund	\$0
Death Benefit of A Tax Deferred Account	\$0
Death Benefit of An Equity Account	\$0
Death Benefit of Indexed UL	\$4,113,326